



## IAPD Report

**LEON OKUROWSKI**

CRD# 351799

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### LEON OKUROWSKI (CRD# 351799)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/19/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	U. S. BOSTON CAPITAL CORPORATION	CRD# 5251	06/20/1985
<b>IA</b>	PEAR TREE ADVISORS, INC.	CRD# 104576	03/24/2002

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	U. S. BOSTON CAPITAL CORPORATION	5251	LINCOLN, MA	01/01/2000 - 01/02/2003
<b>B</b>	U. S. BOSTON CAPITAL CORPORATION	5251	LINCOLN, MA	04/01/1971 - 05/06/1985

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **U. S. BOSTON CAPITAL CORPORATION**  
Main Address: 55 OLD BEDFORD ROAD  
SUITE 202  
LINCOLN, MA 01773  
Firm ID#: 5251

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	06/20/1985
<b>B</b>	FINRA	General Securities Representative	Approved	06/20/1985
<b>B</b>	Arizona	Agent	Approved	05/10/2022
<b>B</b>	California	Agent	Approved	06/18/1985
<b>B</b>	Connecticut	Agent	Approved	06/21/1985
<b>B</b>	Florida	Agent	Approved	02/28/1995
<b>B</b>	Hawaii	Agent	Approved	06/02/2016
<b>B</b>	Iowa	Agent	Approved	11/15/2018
<b>B</b>	Maine	Agent	Approved	11/15/2017
<b>B</b>	Maryland	Agent	Approved	12/16/2015
<b>B</b>	Massachusetts	Agent	Approved	06/20/1985
<b>B</b>	New Hampshire	Agent	Approved	06/20/1985
<b>B</b>	New Jersey	Agent	Approved	08/08/1985



## Qualifications

	Regulator	Registration	Status	Date
B	New York	Agent	Approved	01/04/1991
B	North Carolina	Agent	Approved	12/04/2014
B	Oregon	Agent	Approved	12/03/2014
B	Pennsylvania	Agent	Approved	12/04/2014
B	Rhode Island	Agent	Approved	09/08/2017
B	Texas	Agent	Approved	06/12/1998

## Branch Office Locations

**U. S. BOSTON CAPITAL CORPORATION**  
LINCOLN NORTH  
LINCOLN, MA 01773

**U. S. BOSTON CAPITAL CORPORATION**  
55 OLD BEDFORD RD  
LINCOLN, MA 01773

## Employment 2 of 2

Firm Name: **PEAR TREE ADVISORS, INC.**  
Main Address: 55 OLD BEDFORD ROAD  
SUITE 202  
LINCOLN, MA 01773-1124  
Firm ID#: 104576

	Regulator	Registration	Status	Date
IA	Massachusetts	Investment Adviser Representative	Approved	03/24/2002

## Branch Office Locations

**PEAR TREE ADVISORS, INC.**  
LINCOLN NORTH  
55 OLD BEDFORD ROAD  
LINCOLN, MA 01773



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	01/02/2023
B	General Securities Principal Examination (S00)	Series 00	03/07/1972

#### General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	National Commodity Futures Examination (S3)	Series 3	08/23/1984
B	Registered Representative Examination (S1)	Series 1	03/23/1971

#### State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/15/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/07/1980



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/01/2000 - 01/02/2003	U. S. BOSTON CAPITAL CORPORATION	CRD# 5251	LINCOLN, MA
B	04/01/1971 - 05/06/1985	U. S. BOSTON CAPITAL CORPORATION	CRD# 5251	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/1971 - Present	U. S. BOSTON CAPITAL CORPORATION	VICE_PRESIDENT - Vice President	Y	LINCOLN, MA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MR. OKUROWSKI IS VICE PRESIDENT AND TREASURER, PEAR TREE FUNDS - MUTUAL FUND COMPLEX - INVESTMENT RELATED, LOCATED AT 55 OLD BEDFORD ROAD, SUITE 202, LINCOLN, MA 01773. DIRECTOR AND VICE PRESIDENT OF PEAR TREE ADVISORS, INC. - INVESTMENT ADVISOR - INVESTMENT RELATED, LOCATED AT 55 OLD BEDFORD ROAD, SUITE 202, LINCOLN, MA 01773. MR. OKUROWSKI IS A LIMITED PARTNER OF PEAR TREE PARTNERS, LP, LOCATED AT 55 OLD BEDFORD ROAD, SUITE 202, LINCOLN, MA 01773. LIMITED PARTNER PEAR TREE PARTNERS LP WAS FORMED ON NOVEMBER 21, 2000 AND IS LOCATED AT 55 OLD BEDFORD ROAD, SUITE 202, LINCOLN, MA. IT ACTS AS THE MANAGING MEMBER OF LIMITED LIABILITY COMPANIES FORMED TO HOLD INVESTMENTS IN SMALL PRIVATE COMPANIES. THE HOURS SPENT ON THIS OTHER BUSINESS VARIES.

MR. OKUROWSKI IS DIRECTOR. PRESIDENT AND TREASURER OF U.S. BOSTON ASSET MANAGEMENT CORPORATION - REAL ESTATE MANAGEMENT SERVICES, LOCATED AT 55 OLD BEDFORD ROAD, SUITE 202, LINCOLN, MA 01773. IT WAS FORMED ON FEBRUARY 6, 1985.

ON MAY 24, 1999 MR. OKUROWSKI BECAME A MEMBER AND MANAGER OF USB EVEREST MANAGEMENT, LLC, A REAL ESTATE MANAGEMENT COMPANY, LOCATED AT 55 OLD BEDFORD ROAD, LINCOLN, MA 01773. IT WAS FORMED ON MAY 21, 1999. MR. OKUROWSKI HAS NO DAY TO DAY DUTIES.

ON MARCH 17, 2014 MR. OKUROWSKI BECAME A MEMBER OF THE BOARD OF DIRECTORS OF WOUNDCHEK LABORATORIES, A NON-INVESTMENT RELATED COMPANY LOCATED AT 400 CROWN COLONY DRIVE, SUITE 302, QUINCY, MA 02169. WOUNDCHEK LABORATORIES DEVELOPS WOUND DIAGNOSTIC PRODUCTS. LESS THAN TWO HOURS A MONTH ARE SPENT ON THIS OTHER BUSINESS, SOMETIMES DURING SECURITIES TRADING HOURS, AS MR. OKUROWSKI HAS NO DAY TO DAY DUTIES.

ON MAY 1, 2019 MR. OKUROWSKI BECAME A MANAGING MEMBER OF RAILRUNNER ROLLING STOCK LLC. A NON-INVESTMENT RELATED COMPANY. RAILWAY EQUIPMENT PARTS COMPANY. LOCATED AT 55 OLD BEDFORD ROAD, SUITE 106, LINCOLN, MA 01773. MR. OKUROWSKI SPENDS 2 HOURS PER MONTH OUTSIDE OF TRADING HOURS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.





## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	U.S. BOSTON CAPITAL CORPORATION
<b>Allegations:</b>	ACCOUNT RELATED-BREACH OF CONTRACT; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE; OTHER
<b>Product Type:</b>	
<b>Alleged Damages:</b>	\$284,996.70
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NASD - CASE #93-01332
<b>Date Notice/Process Served:</b>	04/23/1993
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	01/19/1994
<b>Disposition Detail:</b>	PENDING Not Provide

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**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:**

U.S. BOSTON CAPITAL CORPORATION

**Allegations:**

THE CLAIM ALLEGED FRAUDULENT CONDUCT; BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY; NEGLIGENCE; VIOLATION OF CHAPTER 93A OF THE MASSACHUSETTS GENERAL LAWS; RULE 10B-5 OF THE 1934 ACT, SECTION 215 OF THE INVESTMENT ADVISORS ACT AND RICO. CLAIMANT SOUGHT LOSSES OF \$284,996.70 PLUS MARKET DAMAGES, REIMBURSEMENT OF \$12,200 IN FEES PAID FOR FINANCIAL PLANNING SERVICES, PUNITIVE ATTORNEY'S FEES.

**Product Type:**

**Alleged Damages:** \$284,996.70

### **Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 01/19/1994

**Settlement Amount:**

**Individual Contribution Amount:**

### **Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 93-01332

**Date Notice/Process Served:** 04/23/1993

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/19/1994

**Monetary Compensation Amount:** \$150,000.00

**Individual Contribution Amount:** \$75,000.00

**Broker Statement**

U.S. BOSTON CAPITAL CORPORATION AGREED TO PURCHASE CERTAIN SECURITIES FROM [CUSTOMER] FOR \$150,000. I PERSONALLY CONTRIBUTED TO HALF OF THAT AMOUNT, \$75,000. THERE WAS NO ADMISSION OF LIABILITY AS PART OF THE SETTLEMENT. NOT PROVIDED



## End of Report

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