



IAPD Report

DANIEL RAY OVERCASH JR

CRD# 354430

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	6
Disclosure Information	7

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DANIEL RAY OVERCASH JR (CRD# 354430)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/07/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CHELSEA FINANCIAL SERVICES	CRD# 47770	09/15/2020
IA	CHELSEA ADVISORY SERVICES, INC	CRD# 150791	11/18/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	BODELL OVERCASH ANDERSON & CO., INC.	5148	LOCKPORT, NY	05/27/1970 - 11/30/2020
B	BODELL OVERCASH ANDERSON & CO., INC.	5148	LOCKPORT, NY	02/01/1979 - 06/24/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CHELSEA ADVISORY SERVICES, INC**
Main Address: 242 MAIN STREET
STATEN ISLAND, NY 10307
Firm ID#: 150791

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Approved	11/18/2020
IA New York	Investment Adviser Representative	Approved	07/02/2021

Branch Office Locations

CHELSEA ADVISORY SERVICES, INC
2-6 East Second Street, Fenton Building
Suite 200, PO Box 1237
Jamestown, NY 14701

Employment 2 of 2

Firm Name: **CHELSEA FINANCIAL SERVICES**
Main Address: 242 MAIN STREET
STATEN ISLAND, NY 10307
Firm ID#: 47770

Regulator	Registration	Status	Date
B FINRA	Compliance Officer	Approved	09/15/2020
B FINRA	General Securities Principal	Approved	09/15/2020
B FINRA	General Securities Representative	Approved	09/15/2020
B FINRA	Operations Professional	Approved	09/15/2020
B FINRA	Registered Options Principal	Approved	09/15/2020



Qualifications

Regulator	Registration	Status	Date
B FINRA	Municipal Securities Principal	Approved	09/16/2020
B FINRA	Municipal Securities Representative	Approved	09/16/2020
B California	Agent	Approved	09/15/2020
B Florida	Agent	Approved	09/15/2020
B Indiana	Agent	Approved	10/13/2020
B New Jersey	Agent	Approved	10/14/2020
B New York	Agent	Approved	09/15/2020
B North Carolina	Agent	Approved	09/15/2020
B Ohio	Agent	Approved	09/15/2020
B Pennsylvania	Agent	Approved	10/08/2020
B South Carolina	Agent	Approved	09/15/2020
B Virginia	Agent	Approved	10/08/2020
B Washington	Agent	Approved	10/08/2020

Branch Office Locations

Jamestown, NY






Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 Compliance Officer Examination (S14)	Series 14	01/02/2023
 General Securities Principal Examination (S24)	Series 24	01/02/2023
 Registered Options Principal Examination (S4)	Series 4	01/27/1979
 General Securities Principal Examination (S00)	Series 00	05/12/1970

General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Registered Representative Examination (S1)	Series 1	08/24/1966

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/13/1984



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/27/1970 - 11/30/2020	BODELL OVERCASH ANDERSON & CO., INC.	CRD# 5148	LOCKPORT, NY
B	02/01/1979 - 06/24/1999	BODELL OVERCASH ANDERSON & CO., INC.	CRD# 5148	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2020 - Present	Chelsea Financial Services	Registered representative	Y	Staten island, NY, United States
03/1970 - Present	BODELL OVERCASH ANDERSON & CO., INC.	OTHER - CHIEF EXEC. OFFICER	Y	JAMESTOWN, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NEW YORK

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/14/1977

Docket/Case Number: Unknown

Employing firm when activity occurred which led to the regulatory action: BOA ENERGY ASSOCIATES-1976

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 03/14/1977

Sanctions Ordered: Cease and Desist/Injunction

Other Sanctions Ordered:

Sanction Details:

Regulator Statement 03-14-77, STATE OF NY: AN ASSURANCE OF DISCONTINUANCE TO CEASE



AND DESIST FROM FURTHER VIOLATIONS SIGNED. COSTS IN THE AMOUNT OF \$250. WERE PAID.

Reporting Source: Individual

Regulatory Action Initiated By: ATTORNEY GENERAL OF THE STATE OF NEW YORK BUREAU OF SECURITIES

Sanction(s) Sought: Other

Other Sanction(s) Sought: ASSURANCE OF DISCONTINUANCE

Date Initiated: 03/14/1977

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action: BODELL, OVERCASH, ANDERSON & COMPANY

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Other Product Type(s):

Allegations: BODELL OVERCASH ANDERSON & CO., INC. ENGAGING AS A BROKER-DEALER FOR BOA ENERGY ASSOCIATES- 1976 IN THE STATE OF NEW YORK WHILE AT NO TIME HAVING BEEN REGISTERED AS A BROKER-DEALER WITH THE DEPARTMENT OF LAW OF THE STATE OF NY.

Current Status: Final

Resolution: Decision

Resolution Date: 03/14/1977

Sanctions Ordered: Cease and Desist/Injunction
Monetary/Fine \$250.00

Other Sanctions Ordered:

Sanction Details: BOA ENERGY ASSOCIATES- 1976 PAID A FINE OF \$250.00 TO THE DEPARTMENT OF LAW OF THE STAE OF NEW YORK FOR THIS VIOLATION

Broker Statement IT WAS ORDERED THAT BOA ENERGY ASSOCIATES CEASE AND DESIST FROM ENGAGING IN ACTS IN VIOLATION OF ARTICLE 23-A OF THE GENERAL BUSINESS LAW OF THE STATE OF NEW YORK AND THAT IT CEASE AND DESIST FROM FAILING TO FILE BROKER-DEALER STATEMENTS AS REQUIRED BY SECTION 359-E OF THE GENERAL BUSINESS LAW OF THE STATE OF NEW YORK. BOA ENERGY ASSOCIATES-1976 WAS FURTHER ORDERED TO PAY TO THE DEPARTMENT OF LAW OF THE STATE OF NEW YORK THE SUM OF \$250.00.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/17/1971



Docket/Case Number: NY-1604
Employing firm when activity occurred which led to the regulatory action: BODELL, OVERCASH, ANDERSON & CO., INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 04/12/1972

Sanctions Ordered: Censure
Monetary/Fine \$1,500.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement 12-17-71 #NY 1604 FILED: CENSURED AND FINED \$1500. COMPLAINT FINAL 04-12-72. FINES & COSTS PAID 04-21-72

.....

Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought: Censure

Other Sanction(s) Sought:

Date Initiated: 12/17/1971

Docket/Case Number: NY-1604

Employing firm when activity occurred which led to the regulatory action: BODELL OVERCASH ANDERSON & CO., INC.

Product Type: No Product

Other Product Type(s):

Allegations: VIOLATIONS OF VARIOUS SECTIONS OF THE NASD RULES OF FAIR PRACTICE- ARTICLE III, SECTIONS 1 AND 21(A) BODELL FAILED AND NEGLECTED TO PREPARE AND MAINTAIN ACCURATELY ITS BOOKS AND RECORDS IN THE MANNER AND DETAIL AS REQUIRED BY SEC RULE 240.17A-3 & 4. ARTICLE III, SECTIONS 1 AND 18 BODELL WAS ENGAGED IN BUSINESS WHEN IT NEITHER KNEW NOR COULD HAVE KNOWN ITS TRUE NET CAPITAL.

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 04/12/1972

Sanctions Ordered: Censure
Monetary/Fine \$1,500.00



Other Sanctions Ordered:

Sanction Details:

TOTAL AMOUNT: \$1500.00 DATE PAID:04/21/1972

Broker Statement

VIOLATIONS OF VARIOUS SECTIONS OF THE NASD RULES OF FAIR PRACTICE- ARTICLE III, SECTIONS 1 AND 21(A), ARTICLE III, SECTIONS 1 AND 18



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BODELL OVERCASH ANDERSON & CO., INC.
Allegations:	THE CLIENT ALLEGES NEGLIGENT SUPERVISION FROM SEPTEMBER 30, 2008 TO MARCH 31, 2012.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$1,058,874.97
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	20140407263
Docket/Case #:	14-00480
Filing date of arbitration/CFTC reparation or civil litigation:	02/14/2014

Customer Complaint Information

Date Complaint Received:	02/21/2014
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/16/2014
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	14-00480
Date Notice/Process Served:	02/21/2014
Arbitration Pending?	No
Disposition:	Award to Customer



Disposition Date:	01/21/2016
Monetary Compensation Amount:	\$187,500.00
Individual Contribution Amount:	\$75,000.00



End of Report

This page is intentionally left blank.