



IAPD Report

THOMAS JENKINS PARKER

CRD# 356789

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS JENKINS PARKER (CRD# 356789)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/23/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	THOROUGHbred FINANCIAL SERVICES, LLC	CRD# 47893	01/19/2000
IA	THOROUGHbred FINANCIAL SERVICES, LLC	CRD# 47893	01/06/2004

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION	17472	BRENTWOOD, TN	02/24/1986 - 12/22/2000
B	CAPITAL ANALYSTS, INCORPORATED	5478	BRENTWOOD, TN	06/27/1974 - 02/08/1986
B	ADVANCE PLANNING CORPORATION	1023	BRENTWOOD, TN	11/16/1973 - 08/15/1974

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	9



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **THOROUGHbred FINANCIAL SERVICES, LLC**
Main Address: 5110 MARYLAND WAY, SUITE 300
BRENTWOOD, TN 37027-7508
Firm ID#: 47893

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	01/19/2000
B FINRA	General Securities Representative	Approved	01/19/2000
B Alabama	Agent	Approved	02/11/2002
B Arizona	Agent	Approved	07/13/2009
B California	Agent	Approved	06/10/2002
B Colorado	Agent	Approved	04/06/2005
B Delaware	Agent	Approved	04/05/2023
B Florida	Agent	Approved	12/05/2000
B Georgia	Agent	Approved	02/22/2007
B Illinois	Agent	Approved	05/03/2010
B Indiana	Agent	Approved	05/07/2000
B Kentucky	Agent	Approved	04/25/2000
B Louisiana	Agent	Approved	05/13/2008



Qualifications

	Regulator	Registration	Status	Date
B	Maryland	Agent	Approved	09/23/2002
B	Massachusetts	Agent	Approved	10/08/2015
B	Minnesota	Agent	Approved	06/13/2016
B	Missouri	Agent	Approved	10/02/2014
B	Montana	Agent	Approved	04/28/2022
B	New Jersey	Agent	Approved	07/09/2013
B	New York	Agent	Approved	07/06/2006
B	North Carolina	Agent	Approved	08/31/2009
B	Ohio	Agent	Approved	01/29/2008
B	Oklahoma	Agent	Approved	07/12/2010
B	Oregon	Agent	Approved	01/26/2006
B	Pennsylvania	Agent	Approved	08/03/2021
B	South Carolina	Agent	Approved	12/03/2010
B	Tennessee	Agent	Approved	03/31/2000
IA	Tennessee	Investment Adviser Representative	Approved	01/06/2004
B	Texas	Agent	Approved	11/27/2006
IA	Texas	Investment Adviser Representative	Restricted Approval	01/11/2008
B	Utah	Agent	Approved	04/12/2013



Qualifications

Regulator	Registration	Status	Date
B Washington	Agent	Approved	11/19/2014
B Wyoming	Agent	Approved	08/25/2000

Branch Office Locations

THOROUGHbred FINANCIAL SERVICES, LLC
5110 MARYLAND WAY
SUITE 300
BRENTWOOD, TN 37027



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	01/31/1986

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Registered Representative Examination (S1)	Series 1	11/13/1973

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	03/22/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Chartered Financial Consultant

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/24/1986 - 12/22/2000	ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION	CRD# 17472	BRENTWOOD, TN
B	06/27/1974 - 02/08/1986	CAPITAL ANALYSTS, INCORPORATED	CRD# 5478	
B	11/16/1973 - 08/15/1974	ADVANCE PLANNING CORPORATION	CRD# 1023	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1999 - Present	THOROUGHbred FINANCIAL SERVICES, LLC	NOT PROVIDED	Y	BRENTWOOD, TN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) EMPLOYEE BENEFIT SERVICES; 5110 MARYLAND WAY #300, BRENTWOOD 37027, NOT INVESTMENT RELATED, FIRM PROVIDES RETIREMENT PLAN SERVICING; OWNER; 1985-PRESENT; ONLY GENERAL OVERSITE OF BUSINESS IS DONE APPROX 8 HRS/MO.; 2/HRS/MON DURING TRADING; MANAGEMENT/SALES.
- 2) DIVERSIFIED PARTNERS INC; 5110 MARYLAND WAY, #300, BRENTWOOD TN 37027, INVESTMENT RELATED, LIMITED PARTNERSHIP, PRESIDENT & SHAREHOLDER, MANAGEMENT; 1985 TO PRESENT; 8/HRS MON; 2/HRS MON. DURING TRADING HRS; MANAGE, COORDINATE PRTRNSHIP ACTIVITIES
- 3) GRAYMONT, LLC NON INVESTMENT RELATED; 4205 HILLSBORO PK #300, NASHVILLE TN 37215; REAL ESTATE DEV.; POSITION: LLC Partner; 2011-PRESENT; 1.5 HRS/MON.; 0/HRS. DURING TRADING; INVESTOR.
- 4) Jacob's Village 501(3)(c); non-investment related; Greater Evansville Area, IN; Position: Board Member; Purpose: Development of Disabled; 2013-Present; 1/hr/mon; 1/hr during trading.
- 5) OLD TIMERS BASEBALL ASSOC 501(3)(c); NON INVESTMENT RELATED; MIDDLE TN; PROMOTE BASEBALL; BOARD MEMBER; 2006-PRESENT; 6/HRS/MON. 0/HRS DURING TRADING; IDEAS, FUND RAISING AND PROMOTION.
- 6) THOROUGHbred FINANCIAL SERVICES (INDEPENDENT INSURANCE AGENCY) 5110 MARYLAND WAY, SUITE 300, BRENTWOOD, TN 37027 -INVESTMENT RELATED - INSURANCE AGENT - SINCE 2000- ESTIMATED 5% OF TIME (8 HRS A MONTH) DEVOTED TO THIS AREA WHICH OCCURS DURING SECURITIES TRADING HOURS. ENGAGED IN SELLING LIFE, DISABILITY, MEDICAL AND LONG TERM CARE INSURANCE.
- 7) DEBRA SEYMOR B.J. RANCH, NOT INVESTMENT RELATED, SANTA CRUZ BOLIVIA, ZERO HOURS DEVOTED, INVESTOR IN CATTLE FARM.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	9

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Cease and Desist
Date Initiated:	12/21/2018
Docket/Case Number:	3-18952
Employing firm when activity occurred which led to the regulatory action:	Thoroughbred Financial Services, LLC
Product Type:	Mutual Fund
Allegations:	SEC Admin Release 34-84918, IA Release 5090 / December 21, 2018: The Securities and Exchange Commission deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be instituted against Thoroughbred Financial Services, LLC ("TFS" or the "firm"), Thomas Jenkins Parker ("Parker"), and Lawrence Randall "Randy" Hartley ("Hartley") (collectively, "Respondents"). On the basis of this Order and Respondent Parker's Offer, the Commission finds that these proceedings arise from breaches of fiduciary duty and inadequate disclosures by TFS, Parker and Hartley in connection with their mutual fund share class selection practices, as well as misleading statements and omissions they made upon revising TFS's practices after a Commission examination. Between at least October 2012 and August 2016, Respondents invested, recommended or held certain advisory client assets in mutual fund share classes that paid fees pursuant to Rule 12b-1 under the Investment Company Act of 1940 ("12b-1 fees") instead of available, lower-cost share classes of the same funds without 12b-1 fees. TFS (as a broker-dealer), and Parker, and Hartley (as TFS registered representatives) received the 12b-1 fees



based on these investments. These practices created a conflict of interest, were contrary to Respondents' disclosures regarding TFS's Code of Ethics, and were not disclosed adequately to firm clients in TFS's Forms ADV or otherwise. Respondents also breached their duty to seek best execution for their clients by investing them in mutual fund share classes with 12b-1 fees rather than lower-cost share classes of the same funds. Moreover, by choosing higher-cost share classes for firm clients, TFS, in some client transactions, avoided paying certain mutual fund transaction clearance, or "ticket," charges that TFS otherwise would have paid. TFS failed to adopt and implement written policies and procedures reasonably designed to prevent violations of the Advisers Act and the rules thereunder in connection with its mutual fund share class selection practices. Finally, in the process of converting clients to lower-cost share classes after receiving a Commission examination deficiency letter in April 2016, various firm investment adviser representatives ("IARs"), including Parker and Hartley, made misleading statements and omissions to clients about the prior costs and availability of lower-cost share classes. While at the same time asking many of the same clients to agree to higher account management fees, which nearly all clients accepted. By virtue of this conduct, Respondent Parker willfully violated Section 206(2) of the Advisers Act.

Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	12/21/2018
Sanctions Ordered:	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

Yes

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Monetary Sanction 1 of 3

Monetary Related Sanction: Disgorgement

Total Amount: \$217,883.16



Portion Levied against individual: \$217,883.16

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 2 of 3

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$75,000.00

Portion Levied against individual: \$75,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Monetary Sanction 3 of 3

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$31,750.80

Portion Levied against individual: \$31,750.80

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

Respondent has submitted an Offer of Settlement (the Offer) which the Commission has determined to accept. In view of the foregoing, the Commission deems it appropriate in the public interest to impose the sanctions agreed to in the Respondent's Offer. Accordingly, it is hereby ordered that Respondent shall cease and desist from committing or causing any violations and any future violations of Section 206(2) of the Advisers Act. Respondent is censured. Parker shall pay disgorgement of \$217,883.16, prejudgment interest of \$31,750.80, and a civil penalty of \$75,000.

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Reporting Source: Individual

Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION



Sanction(s) Sought:	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines
Date Initiated:	12/21/2018
Docket/Case Number:	Admin proceeding file no 3-18952
Employing firm when activity occurred which led to the regulatory action:	Thoroughbred Financial Services, LLC
Product Type:	Mutual Fund
Allegations:	<p>SEC ADMIN RELEASE 34-84918: IA RELEASE 40-5090 / December 21, 2018: The Securities and Exchange Commission ("Commission") deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be, and hereby are, instituted pursuant to Section 15(b) of the Securities Exchange Act of 1934 ("Exchange Act") and Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 ("Advisers Act") against Thoroughbred Financial Services, LLC ("TFS" or the "firm"), Thomas Jenkins Parker ("Parker"), and Lawrence Randall "Randy" Hartley ("Hartley") (collectively, "Respondents"). In anticipation of the institution of these proceedings, TFS, Parker, and Hartley have submitted Offers of Settlement (the "Offers") which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over Respondents and the subject matter of these proceedings, which are admitted, Respondents consent to the entry of this Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Section 15(b) of the Securities Exchange Act of 1934 and Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940, Making Findings, and Imposing Remedial Sanctions and a Cease-and Desist Order ("Order"), as set forth below. On the basis of this Order and Respondents' Offers, the Commission finds that: Summary These proceedings arise from breaches of fiduciary duty and inadequate disclosures by TFS, a registered investment adviser and broker-dealer, Parker and Hartley in connection with their mutual fund share class selection practices, as well as misleading statements and omissions they made upon revising TFS's practices after a Commission examination. Between at least October 2012 and August 2016 (the "Relevant Period"), Respondents invested, recommended or held certain advisory client assets in mutual fund share classes that paid fees pursuant to Rule 12b-1 under the Investment Company Act of 1940 ("12b-1 fees") instead of available, lower-cost share classes of the same funds without 12b-1 fees. TFS (as a broker-dealer) and Parker and Hartley (as TFS registered representatives) received the 12b-1 fees based on these investments. These practices created a conflict of interest, were contrary to Respondents' disclosures regarding TFS's Code of Ethics, and were not disclosed adequately to firm clients in TFS's Forms ADV or otherwise. Respondents also breached their duty to seek best execution for their clients by investing them in mutual fund share classes with 12b-1 fees rather than lower-cost share classes of the same funds. Moreover, by choosing higher-cost share classes for firm clients, TFS, in some client transactions, avoided paying certain mutual fund transaction clearance, or "ticket," charges that TFS otherwise would have paid. During the Relevant Period, TFS failed to adopt and implement written policies and procedures reasonably designed to prevent violations of the Advisers Act and the rules thereunder in connection with its mutual fund share class selection practices. Finally, in the process of converting clients to lower-cost share classes after receiving a Commission examination deficiency letter in April</p>



2016, various firm investment adviser representatives ("IARs"), including Parker and Hartley, made misleading statements and omissions to clients about the prior costs and availability of lower-cost share classes, while at the same time asking many of the same clients to agree to higher account management fees, which nearly all clients accepted. By virtue of this conduct, TFS, Parker, and Hartley willfully violated Section 206(2) of the Advisers Act, and TFS also willfully violated Sections 206(4) and 207 of the Advisers Act and Rule 206(4)-7 thereunder.

Current Status:	Final
Resolution:	Settled
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	12/21/2018
Sanctions Ordered:	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines
Monetary Sanction 1 of 3	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$400,000.00
Portion Levied against individual:	\$75,000.00
Payment Plan:	pay in full by 12/31/2018
Is Payment Plan Current:	Yes
Date Paid by individual:	12/31/2018
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 3	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	\$163,076.10
Portion Levied against individual:	\$31,750.80
Payment Plan:	pay in full by 12/31/2018
Is Payment Plan Current:	Yes
Date Paid by individual:	12/31/2018
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 3 of 3	



Monetary Related Sanction: Disgorgement
Total Amount: \$1,116,165.70
Portion Levied against individual: \$217,883.16
Payment Plan: pay in full by 12/31/2018
Is Payment Plan Current: Yes
Date Paid by individual: 12/31/2018
Was any portion of penalty waived? No
Amount Waived:

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought: Suspension
Other Sanction(s) Sought: (1) CENSURED AND (2) CIVIL PENALTIES.
Date Initiated: 02/02/2000
Docket/Case Number: RELS. 34-42375; IA-1853; FILE #3-10136
Employing firm when activity occurred which led to the regulatory action: ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION
Product Type: Other
Other Product Type(s): MUNICIPAL BONDS, RARE COINS, INITIAL PUBLIC OFFERINGS OF STOCK, AND LIMITED PARTNERSHIPS.

Allegations: ON FEBRUARY 2, THE SEC INSTITUTED PUBLIC ADMINISTRATIVE PROCEEDINGS AGAINST THOMAS J. PARKER (PARKER), SOLE OWNER OF THE PARENT COMPANY OF ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION (ADVANCED FINANCIAL), A REGISTERED BROKER-DEALER AND INVESTMENT ADVISER WITH ITS MAIN OFFICE IN BRENTWOOD, TENNESSEE, AND JACK C. HERNDON, JR., (HERNDON), ADVANCED FINANCIAL'S PRESIDENT AND COMPLIANCE OFFICER. THE ORDER ALLEGES THAT JOSEPH C. TAYLOR (TAYLOR) OPERATED OUT OF A BRANCH OF ADVANCED FINANCIAL IN KNOXVILLE, TENNESSEE, AND WAS SUPERVISED BY BOTH PARKER AND HERNDON. PRIMARILY DURING 1994 AND 1995, TAYLOR VIOLATED THE ANTIFRAUD PROVISIONS OF THE FEDERAL SECURITIES LAWS BY OPERATING A LARGE-SCALE PONZI SCHEME BY WHICH HE DEFRAUDED A LARGE NUMBER OF VICTIMS, SOME OF WHOM WERE ADVANCED FINANCIAL CLIENTS. TAYLOR COMMITTED SUICIDE ON NOVEMBER 3, 1995. THE ORDER ALLEGES THAT PARKER AND HERNDON FAILED TO RESPOND ADEQUATELY TO CERTAIN INFORMATION THEY RECEIVED DURING THE SUMMER OF 1995 FROM ONE OF TAYLOR'S FORMER EMPLOYEES PROVIDING EVIDENCE OF HIS MISDEEDS. PARKER AND HERNDON GAVE TAYLOR AN UNDUE AMOUNT OF TIME TO PRODUCE DOCUMENTATION SUPPORTING HIS EXPLANATIONS. DURING THE TIME BETWEEN PARKER AND HERNDON'S RECEIPT OF THE LETTER AND TAYLOR'S DEATH, TAYLOR WAS ABLE TO RAISE \$61.5 MILLION AS PART OF



HIS SCHEME.

Current Status:

Final

Resolution:

Consent

Resolution Date:

02/02/2000

Sanctions Ordered:Censure
Monetary/Fine \$10,000.00
Suspension**Other Sanctions Ordered:****Sanction Details:**

PARKER AND HERNDON ARE (1) CENSURED. (2) PARKER IS SUSPENDED FROM ASSOCIATION IN A SUPERVISORY CAPACITY WITH ANY BROKER, DEALER OR INVESTMENT ADVISER FOR SIX MONTHS. (3) PARKER SHALL, WITHIN TEN DAYS OF THE COMPLETION OF THE SUSPENSION DELIVER AN AFFIDAVIT OF COMPLIANCE STATING THAT HE HAS COMPLIED WITH THE TERMS OF THE SUSPENSION. THE AFFIDAVIT SHALL BE SENT TO RICHARD WESSEL, DISTRICT ADMINISTRATOR, ATLANTA DISTRICT OFFICE, SEC, 3475 LENOX ROAD, N.E., SUITE 1000, ATLANTA, GA 30326. (4) HERNDON IS SUSPENDED FROM ASSOCIATION WITH ANY BROKER, DEALER OR INVESTMENT ADVISOR FOR ONE MONTH, TO BE FOLLOWED BY A SIX MONTH SUSPENSION FROM ASSOCIATION IN A SUPERVISORY CAPACITY WITH ANY BROKER, DEALER OR INVESTMENT ADVISER. (5) HERNDON SHALL, WITHIN TEN DAYS OF THE COMPLETION OF EACH OF THE PERIODS OF SUSPENSION DELIVER AN AFFIDAVIT OF COMPLIANCE STATING THAT HE HAS COMPLIED WITH THE TERMS OF THE SUSPENSIONS. THE AFFIDAVITS SHALL BE SENT TO RICHARD WESSEL, DISTRICT ADMINISTRATOR, ATLANTA DISTRICT OFFICE, SEC, 3475 LENOX ROAD, N.E., SUITE 1000, ATLANTA, GA 30326. (6) PARKER SHALL, WITHIN 10 DAYS FOLLOWING THE ISSUANCE OF THIS ORDER, PAY A CIVIL PENALTY PURSUANT TO SECTION 21B OF THE EXCHANGE ACT AND SEC. 203(I) OF THE ADVISERS ACT TO THE U.S. TREASURY IN THE AMOUNT OF \$10,000. (7) HERNDON SHALL, WITH 10 DAYS FOLLOWING THE ISSUANCE OF THIS ORDER, PAY A CIVIL PENALTY PURSUANT TO SEC. 21B OF THE EXCHANGE ACT AND SECTION 203(I) OF THE ADVISERS ACT TO THE U.S. TREASURY IN THE AMOUNT OF \$10,000.

Regulator Statement

+02/08/2000+ SEC NEWS DIGEST, ISSUE NO. 2000-21, DATED 02/03/2000, ENFORCEMENT PROCEEDINGS AND ADMINISTRATIVE PROCEEDINGS FILE #3-10136 DISCLOSES: ON FEBRUARY 2, THE SEC INSTITUTED PUBLIC ADMINISTRATIVE PROCEEDINGS AGAINST THOMAS J. PARKER (PARKER), SOLE OWNER OF THE PARENT COMPANY OF ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION (ADVANCED FINANCIAL), A REGISTERED BROKER-DEALER AND INVESTMENT ADVISER WITH ITS MAIN OFFICE IN BRENTWOOD, TENNESSEE, AND JACK C. HERNDON, JR., (HERNDON), ADVANCED FINANCIAL'S PRESIDENT AND COMPLIANCE OFFICER. THE ORDER ALLEGES THAT JOSEPH C. TAYLOR (TAYLOR) OPERATED OUT OF A BRANCH OF ADVANCED FINANCIAL IN KNOXVILLE, TENNESSEE, AND WAS SUPERVISED BY BOTH PARKER AND HERNDON. PRIMARILY DURING 1994 AND 1995, TAYLOR VIOLATED THE ANTIFRAUD PROVISIONS OF THE FEDERAL SECURITIES LAWS BY OPERATING A LARGE-SCALE PONZI SCHEME BY WHICH HE DEFRAUDED A LARGE NUMBER OF VICTIMS, SOME OF WHOM WERE ADVANCED FINANCIAL CLIENTS. TAYLOR COMMITTED SUICIDE ON NOVEMBER 3, 1995. THE ORDER ALLEGES THAT PARKER AND HERNDON FAILED TO RESPOND ADEQUATELY TO CERTAIN INFORMATION THEY RECEIVED DURING THE SUMMER OF 1995 FROM ONE OF TAYLOR'S FORMER EMPLOYEES PROVIDING EVIDENCE OF HIS MISDEEDS. PARKER AND HERNDON GAVE TAYLOR AN UNDUE AMOUNT OF TIME TO PRODUCE DOCUMENTATION



SUPPORTING HIS EXPLANATIONS. PARKER AND HERNDON CONSENTED TO THE ISSUANCE OF THE ORDER AND THE SANCTIONS IT CONTAINS WITHOUT ADMITTING OR DENYING THE ALLEGATIONS CONTAINED IN THE ORDER. BY THE TERMS OF THE ORDER, BOTH PARKER AND HERNDON ARE CENSURED AND DIRECTED TO PAY CIVIL PENALTIES OF \$10,000 EACH. PARKER IS SUSPENDED FROM ASSOCIATION IN A SUPERVISORY CAPACITY WITH ANY BROKER, DEALER OR INVESTMENT ADVISER FOR SIX MONTHS. HERNDON IS SUSPENDED FROM ASSOCIATION WITH ANY BROKER, DEALER OR INVESTMENT ADVISOR FOR ONE MONTH, TO BE FOLLOWED BY A SIX MONTH SUSPENSION FROM ASSOCIATION IN A SUPERVISORY CAPACITY WITH ANY BROKER, DEALER OR INVESTMENT ADVISER. (RELS. 34-42375; IA-1853; FILE NO. 3-10136)

Reporting Source: Individual

Regulatory Action Initiated By: SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: FINE
CENSURE

Date Initiated: 02/02/2000

Docket/Case Number: 3-10136

Employing firm when activity occurred which led to the regulatory action: ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION

Product Type: No Product

Other Product Type(s):

Allegations: FAILED TO REASONABLY SUPERVISE A FORMER REGISTERED REPRESENTATIVE.

Current Status: Final

Resolution: Order

Resolution Date: 02/02/2000

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: CENSURE, CIVIL PENALTY OF \$10,000 (PAID 2/9/2000), SUSPENSION FROM ASSOCIATION IN A SUPERVISORY CAPACITY WITH ANY BROKER, DEALER OR INVESTMENT ADVISOR FOR A PERIOD OF SIX MONTHS, EFFECTIVE ON FEBRUARY 14, 2000.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION

Allegations: ALLEGED FAILURE TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED REPRESENTATIVE, JOSEPH C TAYLOR (NOW DECEASED), OF ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION. ALLEGED DAMAGES RE UNCERTAIN AT THIS TIME.

Product Type: No Product

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/01/1996

Complaint Pending? No

Status: Litigation

Status Date: 11/01/1996

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT-TN 3-671-96

Date Notice/Process Served: 11/01/1996

Litigation Pending? No

Disposition: Settled

Disposition Date: 11/01/1999

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION

Allegations: ALLEGED FAILURE TO REASONABLY SUPERVISE THE



ACTIVITIES OF A REGISTERED REPRESENTATIVE, JOSEPH C TAYLOR (NOW DECEASED), OF ADVANCED FINANCIL PLANNING SECURITIES CORPORATION. ALLEGED DAMAGES ARE UNCERTAIN AT THIS TIME.

Product Type: No Product

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/03/1996

Complaint Pending? No

Status: Litigation

Status Date: 12/03/1996

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: TN CIRCUIT 2-671-96

Date Notice/Process Served: 12/03/1996

Litigation Pending? No

Disposition: Settled

Disposition Date: 03/06/2000

Monetary Compensation Amount: \$12,500.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION

Allegations: ALLEGED FAILURE TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED REPRESENTATIVE, JOSEPH C TAYLOR (NOW DECEASED), OF ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION. ALLEGED DAMAGES ARE UNCERTAIN AT THIS TIME.

Product Type: No Product

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/01/1996

Complaint Pending? No

Status: Litigation

Status Date: 11/01/1996

Settlement Amount:

Individual Contribution

**Amount:****Civil Litigation Information****Court Details:** CIRCUIT-TN 2-673-96**Date Notice/Process Served:** 11/01/1996**Litigation Pending?** No**Disposition:** Settled**Disposition Date:** 12/21/1999**Monetary Compensation Amount:** \$80,000.00**Individual Contribution Amount:** \$0.00**Disclosure 4 of 9****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION**Allegations:** ALLEGED FAILURE TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED REPRESENTATIVE, JOSEPH C TAYLOR (NOW DECEASED), OF ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION. ALLEGED DAMAGES ARE UNCERTAIN AT THIS TIME.**Product Type:** No Product**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 11/06/1996**Complaint Pending?** No**Status:** Litigation**Status Date:** 11/06/1996**Settlement Amount:****Individual Contribution Amount:****Civil Litigation Information****Court Details:** CIRCUIT - TN 1-683-96**Date Notice/Process Served:** 11/06/1996**Litigation Pending?** No**Disposition:** Settled**Disposition Date:** 02/11/2000**Monetary Compensation Amount:** \$40,000.00**Individual Contribution Amount:** \$0.00

**Disclosure 5 of 9**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION

Allegations: ALLEGED FAILURE TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED REPRESENTATIVE, [OTHER FIRM EMPLOYEE] (NOW DECEASED), OF ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION. ALLEGED DAMAGES ARE UNCERTAIN AT THIS TIME.

Product Type: No Product

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/01/1996

Complaint Pending? No

Status: Litigation

Status Date: 11/01/1996

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT-TN 3-675-96

Date Notice/Process Served: 11/01/1996

Litigation Pending? No

Disposition: Settled

Disposition Date: 05/23/2002

Monetary Compensation Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement DEFENDANTS SETTLED [THIRD PARTY] & [CUSTOMER] LITIGATIONS FOR A JOINT TOTAL OF \$100,000

Disclosure 6 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION

Allegations: ALLEGED FAILURE TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED REPRESENTATIVE, [OTHER FIRM EMPLOYEE] (NOW DECEASED), OF ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION. ALLEGED DAMAGES ARE UNCERTAIN AT THIS TIME.

Product Type: No Product

**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 11/04/1996**Complaint Pending?** No**Status:** Litigation**Status Date:** 11/04/1996**Settlement Amount:****Individual Contribution****Amount:****Civil Litigation Information****Court Details:** CIRCUIT-TN 3-677-96**Date Notice/Process Served:** 11/04/1996**Litigation Pending?** No**Disposition:** Settled**Disposition Date:** 05/23/2002**Monetary Compensation
Amount:** \$100,000.00**Individual Contribution
Amount:** \$0.00**Broker Statement** DEFENDANTS SETTLED [CUSTOMER] & [THIRD PARTY] LITIGATIONS FOR A JOINT TOTAL OF \$100,000**Disclosure 7 of 9****Reporting Source:** Individual**Employing firm when
activities occurred which led
to the complaint:** ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION**Allegations:** ALLEGED FAILURE TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED REPRESENTATIVE, JOSEPH C TAYLOR (NOW DECEASED), OF ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION. ALLEGED DAMAGES ARE UNCERTAIN AT THIS TIME.**Product Type:** No Product**Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 11/01/1996**Complaint Pending?** No**Status:** Litigation**Status Date:** 11/01/1996**Settlement Amount:****Individual Contribution****Amount:**



Civil Litigation Information

Court Details: CIRCUIT-TN 1-671-96
Date Notice/Process Served: 11/01/1996
Litigation Pending? No
Disposition: Settled
Disposition Date: 10/25/1999
Monetary Compensation Amount: \$160,000.00
Individual Contribution Amount: \$0.00

Disclosure 8 of 9

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION
Allegations: ALLEGED FAILURE TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED REPRESENTATIVE, JOSEPH C TAYLOR (NOW DECEASED), OF ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION. ALLEGED DAMAGES ARE UNCERTAIN AT THIS TIME.
Product Type: No Product
Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/01/1996
Complaint Pending? No
Status: Litigation
Status Date: 11/01/1996
Settlement Amount:
Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT-TN 1-672-96
Date Notice/Process Served: 11/01/1996
Litigation Pending? No
Disposition: Settled
Disposition Date: 04/17/2000
Monetary Compensation Amount: \$15,000.00
Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER WAS THE SUBJECT OF A SPECIAL BRANCH EXAMINATION DURING WHICH THE NASD "...FOUND GENERAL



COMPLAINEE
WITH THOSE RULES AND REGULATIONS REVIEWED." NO FURTHER ACTION
WAS TAKEN BY THE NASD. NASD FILE #SP-E05950501

Disclosure 9 of 9

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION

Allegations: ALLEGED FAILURE TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED REPRESENTATIVE, JOSEPH C TAYLOR (NOW DECEASED), OF ADVANCED FINANCIAL PLANNING SECURITIES CORPORATION. ALLEGED DAMAGES ARE UNCERTAIN AT THIS TIME.

Product Type: No Product

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/04/1996

Complaint Pending? No

Status: Litigation

Status Date: 11/04/1996

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CIRCUIT -TN L-10686

Date Notice/Process Served: 11/04/1996

Litigation Pending? No

Disposition: Settled

Disposition Date: 10/15/1999

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount: \$0.00



End of Report

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