



IAPD Report

THOMAS E. EDWORTH PHILLIPS JR

CRD# 362797

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS E. EDWORTH PHILLIPS JR (CRD# 362797)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/06/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	UBS FINANCIAL SERVICES INC.	8174	RICHMOND, VA	08/27/1991 - 05/06/2026

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	06/21/1991
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/27/1991 - 05/06/2026	UBS FINANCIAL SERVICES INC.	CRD# 8174	RICHMOND, VA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/1968 - Present	#IA PAINWEBBER INCORPORATED	NOT PROVIDED	N	RICHMOND, VA, United States
11/1968 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	RICHMOND, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)BULL 7 BEAR CLUB JAMES CENTER #1, 901 EAST CARY STREET, RICHAMOND, VA. 23219.
2/22/06, BOARD MEMBER, NOF-PROFIT ORGANIZATION

2)VCU BUSINESS SCHOOL / RICHMOND UNITED STATES,VIRGINIA WWW.VCU.EDU / BUSINESS STUDENTS / COMMITTEE MEMBER / MENTOR BUS. STUDENTS. PRACTISE JOB INTERVIEWS.ETC. / START DATE 08/01/2012 / END DATE 08/01/2018

3) Meadowbrook Associates LLC / United States / 13464 Lakeview Farms Place, Ashland, VA 23005 / Sole proprietorship / Real Estate / Real estate, timber, horses, rental houses / Proprietor / owner / Investment in Company?: YES; 100% / Start Date 6/15/1976



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	PAINWEBBER INC.
Allegations:	CUSTOMER V MEMBER FIRM AND REGISTERED REPRESENTATIVE CLAIMANTS ALLEGE UNSUITABLE TRADES IN MUTAL BOND FUNDS CONTAINING JUNK BOND AND FOR NON DISCLOSURE OF RISKS.
Product Type:	
Alleged Damages:	\$65,000.00
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NYSE - CASE #1991-000131
Date Notice/Process Served:	11/15/1990
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	06/05/1991
Disposition Detail:	AWARD AGAINST PARTY THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: THE RESPONDENTS PAINWEBBER INC.



AND
THOMAS E. PHILLIPS JR. JOINTLY AND SEVERALLY SHALL PAY TO THE CLAIMANTS THE SUM OF \$32,500.00 AS AN AWARD ON THE CLAIM; THAT THE COSTS OF THIS PROCEEDING \$1,000.00 ARE ASSESSED EQUALLY BETWEEN CLAIMANTS AND RESPONDENT PAINWEBBER INC

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER INC.

Allegations: CLIENTS ALLEGED UNSUITABILITY WITH REFERENCE TO THE PURCHASE OF THE PAINWEBBER MASTER INCOME FUD AND THE EATON VANCE HIGH INCOME FUND. CLIENTS ALLEGED \$65,000.00 IN LOSSES AND \$500,000.00 IN PUNITIVE DAMAGES

Product Type:

Alleged Damages: \$65,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NEW YORK STOCK EXCHANGE; 1991-000131

Date Notice/Process Served: 11/15/1990

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/05/1991

Monetary Compensation Amount: \$32,500.00

Individual Contribution Amount:

Broker Statement

TWO ARBITRATORS AWARDED CLAIMANTS \$32,500.00 50% OF TEH ALLEGED LOSSES, AND NO PUNITIVE DAMAGES, ATTORNEY'S FEES, OR INTEREST. THE THIRD ARBITRATOR REFUSED TO GO ALONG WITH THE AWARD. HE DISSENTED AND WOULD NOT SIGN THE AWARD. THE BROKER DID NOT PARTICIPATE IN THE AWARD. AFTER MONTHS OF REVIEWING DIFFERENT INVESTMENTS, THE [CUSTOMERS] DECIDED TO INVEST A PORTION OF A \$420,000 PROFIT FROM A PAINWEBBER PRIVIATE PLACEMENT INTO TWO BOND FUNDS, THE



[CUSTOMERS] OBJECTIVE OF RECEIVING A DEPENDABLE MONTHLY INCOME WAS BEING ACHIEVED, BUT THEY BECAME UNHAPPY WHEN THE PRICE OF THE SHARES WENT DOWN. PHILLIPS WAS COMPLETELY EXONERATED BY AN INTERANL INVESTIGATION AND NONE OF THE COSTS OF THE AWARD WERE PERSONALLY CHARGED TO HIM. ON A TOTAL RETURN BASIS, THE [CUSTOMERS] DID NOT SUSTAIN A LOSS. IN FACT, INCLUDING DIVIDENTDS, THEY REALIZED A NET GAIN OF \$35,559.36 WHEN THE FUNDS WERE SOLD FOR AN AVERAGE ANNUAL RETURN OF 3.25% PER YEAR.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	UBS FINANCIAL SERVICES INC.
Termination Type:	Discharged
Termination Date:	04/06/2026
Allegations:	Discharged after review determined that advisor violated firm policies, including by using the credentials of another UBS employee to access firm systems.
Product Type:	No Product



End of Report

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