



IAPD Report

JOHN STEPHEN PUTNAM

CRD# 369059

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN STEPHEN PUTNAM (CRD# 369059)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/19/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	01/04/1999
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	11/05/2012

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	ROBERT THOMAS SECURITIES, INC	10147	ST. PETERSBURG, FL	07/19/1983 - 01/04/1999
B	BURGESS & LEITH INCORPORATED	114	ST. PETERSBURG, FL	12/07/1981 - 06/21/1983
B	EPB, INC.	6305	ST. PETERSBURG, FL	11/18/1968 - 01/25/1983

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	6
Investigation	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 15 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 6694

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	01/04/1999
B FINRA	General Securities Representative	Approved	01/04/1999
B FINRA	Municipal Securities Principal	Approved	01/04/1999
B FINRA	Municipal Securities Representative	Approved	01/04/1999
B FINRA	Registered Options Principal	Approved	01/04/1999
B Connecticut	Agent	Approved	01/04/1999
B Florida	Agent	Approved	01/04/1999
B Georgia	Agent	Approved	01/02/2013
B Maine	Agent	Approved	01/04/1999
B Massachusetts	Agent	Approved	01/04/1999
B Minnesota	Agent	Approved	01/04/1999
B New Hampshire	Agent	Approved	01/04/1999
B New York	Agent	Approved	01/04/1999



Qualifications

Regulator	Registration	Status	Date
B North Carolina	Agent	Approved	10/09/2014
B Ohio	Agent	Approved	01/04/1999
B Pennsylvania	Agent	Approved	07/20/2004
B Rhode Island	Agent	Approved	01/04/1999
B Texas	Agent	Approved	01/04/1999
B Vermont	Agent	Approved	01/04/1999
B Virginia	Agent	Approved	01/12/2000

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES
Tarpon Springs, FL

RAYMOND JAMES FINANCIAL SERVICES
207 East Grand Ave Unit B7
Old Orchard Beach, ME 04064

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**
Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716
Firm ID#: 149018

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	11/05/2012
IA Maine	Investment Adviser Representative	Approved	02/03/2014

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
1445 MANATEE CIRCLE
TARPON SPRINGS, FL 34689

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, IN
1445 Manatee Cir
Tarpon Springs, FL 34689







Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	01/02/2023
	Municipal Securities Principal Examination (S53)	Series 53	01/02/2023
	Registered Options Principal Examination (S4)	Series 4	11/08/1975
	General Securities Principal Examination (S00)	Series 00	10/29/1968

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	04/25/2012
	Uniform Securities Agent State Law Examination (S63)	Series 63	04/14/1980



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/19/1983 - 01/04/1999	ROBERT THOMAS SECURITIES, INC	CRD# 10147	ST. PETERSBURG, FL
B	12/07/1981 - 06/21/1983	BURGESS & LEITH INCORPORATED	CRD# 114	
B	11/18/1968 - 01/25/1983	EPB, INC.	CRD# 6305	
B	11/18/1968 - 09/05/1972	F. L. PUTNAM & COMPANY, INC.	CRD# 274	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2013 - Present	PUTNAM DISPUTE RESOLUTION LLC	OFFICER/CEO	Y	TARPON SPRINGS, FL, United States
11/2012 - Present	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	ST. PETERSBURG, FL, United States
04/2003 - Present	RAYMOND JAMES FINANCIAL	OTHER	Y	ST. PETERSBURG, FL, United States
01/1999 - Present	RAYMOND JAMES FINANCIAL SERVICES, INC.	OTHER - Representative	Y	SAINT PETERSBURG, FL, United States
06/1978 - Present	F.L. PUTNAM SECURITIES COMPANY	President/CEO and Board Member	N	BOSTON, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Address: Activity Type: Loans - Personal to and from individuals Position/Title: Lender Investment Related: Yes Start Date: 02/12/2024 Hours per month devoted to this business: Hours per month devoted to this business during trading hours: Description of duties: This individual was in dire need of a set of teeth to be able to function and could not get a normal loan

(2)Name of Business: F L Putnam Securities Inc Address: 1445 Manatee Cir , Tarpon Springs , FL, 34689, United States Activity Type: Board Member, Board Subcommittee Member, Officer, or Director Position/Title: Officer - CEO Investment Related: Yes Start Date: 12/30/2013 Hours per month devoted to this business: 21-40 Hours per month devoted to this business during trading hours: 11-20 Description of duties: I am an officer and director of this non traded holding company. In this connection I assist in the operation and planning for the Company and its subsidiaries

(3)Name of Business: Putnam 411 Address: 1445 Manatee Cir/207 East Grand Ave, tarpon Spings/Old Orchard Beach Me, FL,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

34689, United States Activity Type: Business Owner Position/Title: Owner/Proprietor Investment Related: No Start Date: 12/31/2013 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 2-10 Description of duties: I provide long range planning and other advice to businesses and individuals in business including ESOP using RJ resources

(4)Name of Business: Trust Realty Corporation Address: 1445 Manatee Cir, Tarpon Springs , FL, 34689, United States Activity Type: Business Owner Position/Title: Officer - President Investment Related: Yes Start Date: 11/12/2018 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 2-10 Description of duties: This is a real estate company for family owned real estate. It is owned by trusts for the benefit of members of the Putnam families.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	6
Investigation	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 6

Reporting Source:	Regulator
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	CIVIL PENALTY; DISGORGEMENT
Date Initiated:	09/30/2004
Docket/Case Number:	3-11692
Employing firm when activity occurred which led to the regulatory action:	RAYMOND JAMES FINANCIAL SERVICES, INC.
Product Type:	Other
Other Product Type(s):	UNKNOWN TYPE OF SECURITIES
Allegations:	SEC ADMINISTRATIVE PROCEEDING RELEASE NO. 33-8499, SECURITIES EXCHANGE ACT 34-50476, INVESTMENT ADVISERS ACT 40-2309, DATED SEPTEMBER 30, 2004; THE SECURITIES AND EXCHANGE COMMISSION COMPLAINT ALLEGES PUTNAM FAILED REASONABLY TO SUPERVISE AN EMPLOYEE, A PERSON SUBJECT TO THEIR SUPERVISION, WITH A VIEW TO PREVENTING OR DETECTING VIOLATIONS OF SECTION 17(A) OF THE SECURITIES ACT AND SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10B-5 THEREUNDER. ACCORDING TO THE ORDER, PUTNAM WAS MAKING AND/OR HAD MADE MISREPRESENTATIONS ON BEHALF OF THE FIRM, BUT FAILED TO TAKE TIMELY OR ADEQUATE STEPS TO ADDRESS THOSE MISREPRESENTATIONS OR TO STOP OTHER RESPONDENT FROM MAKING FURTHER MISREPRESENTATIONS. THE DIVISION FURTHER ALLEGES THAT



APPROXIMATELY \$15.5 MILLION OF THE INVESTOR FUNDS DEPOSITED IN THE FIRM'S ACCOUNT - MOST OF WHICH WAS SUBSEQUENTLY TRANSFERRED TO FIRM'S EMPLOYEE WIFE'S BROKERAGE ACCOUNT AT THE FIRM - WAS DISSIPATED AND NEVER RETURNED TO INVESTORS. ACCORDING TO THE ORDER, PUTNAM AND/OR OTHER RESPONDENT FACILITATED THE DISSIPATION OF THOSE FUNDS BY APPROVING THE TRANSFERS FROM THE BUSINESS ACCOUNT TO FIRM'S EMPLOYEE WIFE'S ACCOUNT. THE COMMISSION CHARGES PUTNAM WITH FAILING REASONABLY TO SUPERVISE BY FAILING TO ESTABLISH PROCEDURES OR SYSTEMS TO IMPLEMENT EXISTING PROCEDURES CONCERNING THE SUPERVISION OF REGISTERED REPRESENTATIVES WHO WORKED AWAY FROM THE OFFICE, HEIGHTENED SUPERVISION OF REGISTERED REPRESENTATIVES, MONITORING OR AUDITING OPERATING ACCOUNTS OF BRANCH OFFICES, AND INVESTIGATION OF FUND TRANSFERS.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/21/2005

Sanctions Ordered: Monetary/Fine \$200,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: SEC ADM. REL. 33-8636, SEC ACT 34-52810, NOVEMBER 21, 2005; NOTICE IS HEREBY GIVEN, PURSUANT TO RULE 360(E) OF THE COMMISSION'S RULES OF PRACTICE, THAT THE INITIAL DECISION OF THE ADMINISTRATIVE LAW JUDGE HAS BECOME THE FINAL DECISION OF THE COMMISSION WITH RESPECT TO J. STEPHEN PUTNAM. J. STEPHEN PUTNAM PAY A CIVIL PENALTY OF \$200,000; SUSPENDED FROM ASSOCIATION WITH ANY BROKER, DEALER, OR INVESTMENT ADVISER IN ANY SUPERVISORY CAPACITY FOR A PERIOD OF NINETY DAYS.

Regulator Statement INITIAL DECISION; IT IS ORDERED PURSUANT TO SECTION 21B OF THE SECURITIES EXCHANGE ACT OF 1934 AND SECTION 203(I) OF THE INVESTMENT ADVISERS ACT OF 1940, THAT PUTNAM SHALL PAY A CIVIL PENALTY OF \$200,000; AND PURSUANT TO SECTION 15(B) OF THE SECURITIES EXCHANGE ACT OF 1934 AND SECTION 203(F) OF THE INVESTMENT ADVISERS ACT OF 1940, THAT PUTNAM IS SUSPENDED FROM ASSOCIATION WITH ANY BROKER, DEALER, OR INVESTMENT ADVISER IN ANY SUPERVISORY CAPACITY FOR A PERIOD OF 90 DAYS.

Reporting Source: Individual

Regulatory Action Initiated By: SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Civil and Administrative Penalt(ies) /Fine(s)

Other Sanction(s) Sought:

Date Initiated: 10/25/2004

Docket/Case Number: 03-11692



Employing firm when activity occurred which led to the regulatory action:	RAYMOND JAMES FINANCIAL SERVICES, INC.
Product Type:	No Product
Other Product Type(s):	
Allegations:	IN SEC ADMINISTRATIVE PROCEEDING RELEASE NO. 33-8499, SECURITIES EXCHANGE ACT 34-50476, INVESTMENT ADVISERS ACT 40-2309, DATED SEPTEMBER 30, 2004; THE SECURITIES AND EXCHANGE COMMISSION ALLEGES PUTNAM AND OTHERS FAILED REASONABLY TO SUPERVISE AN EMPLOYEE, A PERSON SUBJECT TO THEIR SUPERVISION, WITH A VIEW TO PREVENTING OR DETECTING VIOLATIONS OF SECTION 17(A) PF THE SECURITIES ACT AND SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10-B5 THEREUNDER.
Current Status:	Final
Resolution:	Order
Resolution Date:	12/05/2005
Sanctions Ordered:	Monetary/Fine \$200,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	IT IS ORDERED PURSUANT TO SECTION 21B OF THE SECURITIES EXCHANGE ACT OF 1934 AND SECTION 203(I) OF THE INVESTMENT ADVISERS ACT OF 1940, THAT PUTNAM SHALL PAY A CIVIL PENALTY OF \$200,000; AND PURSUANT TO SECTION 15(B) OF THE SECURITIES EXCHANGE ACT OF 1934 AND SECTION 203(F) OF THE INVESTMENT ADVISERS ACT OF 1940, THAT PUTNAM IS SUSPENDED FROM ASSOCIATION WITH ANY BROKER, DEALER OR INVESTMENT ADVISER IN ANY SUPERVISORY CAPACITY FOR A PERIOD OF 90 DAYS.
Broker Statement	ON SEPT 30, 2004 THE SEC INITIATED A PROCEEDING UNDER THE SECUTITIES ACT, THE SECURITIES EXCHANGE ACT AND THE INVESTMENT ADVISER ACT TO DETERMINE WHETER MR. PUTNAM FAILED REASONABLY TO SUPERVISE DENNIS HERULA, A PERSON SUBJECT TO HIS SUPERVISION THROUGH A BRANCH MANAGER WITH A VIEW TO PREVENTING OR DETECTING HIS VIOLATIONS OF SECTION 17A OF THE SECURITIES ACT AND SECTION 10(B) OF THE EXCHANGE ACT AND RULE 10-B5 THEREUNDER. AN INITIAL DECISION WAS ISSUED ON SEPT 15, 2005 WHICH HAS NOW BECOME FINAL, WHEREIN THE JUDGE FOUND THAT "THE EVIDENCE IS THAT MR. PUTNAM A MAN OF GREAT ACCOMPLISHMENT AND INTEGRITY FAILED REASONABLY TO SUPERVISE MR. HERULA..." IN THAT WHILE HE WAS AWARE OF UNAUTHORIZED CORRESPONDENCE BY MR. HERULA IN MAR 2000 HE DID NOT TERMINATE HIM UNTIL NINE MONTHS LATER. THE DECISION REQUIRES A 90 DAY SUSPENSION FROM ANY SUPERVISORY POSITION WITH ANY B/D, OR INVESTMENT ADVISER EFFECTIVE DEC 5,2005; AND THE PAYMENT OF A CIVIL PENALTY IN THE AMOUNT OF \$200,000.
Disclosure 2 of 6	
Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.



Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/19/1982

Docket/Case Number: BOS-494

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 03/14/1984

Sanctions Ordered: Censure
Monetary/Fine \$1,500.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement

COMP #BOS-494, FILED 8/19/82, DIST. #13 ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 27(a) OF THE RULES OF FAIR PRACTICE IN THAT PUTNAM FAILED TO ENFORCE SUPERVISORY PROCEDURE AND SUPERVISE THE ACTIVITIES OF RESPONDENTS WILLARD AND COMBS. ***4/25/84, DECISION RENDERED 3/14/84, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY PUTNAM WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$1,500 J&S. ALL RIGHTS OF APPEAL AND REVIEW HAVE BEEN WAIVED, THIS DECISION WAS FINAL 3/14/84. ****12/17/84, FC# 8718, PAID IN FULL.

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 08/19/1982

Docket/Case Number: BOS-494

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: ALLEGE VIOLATIONS OF ARTICLE III SECTIONS 1 AND 27(A) OF THE RULES OF FAIR PRACTICE IN THAT PUTNAM FAILED



TO ENFORCE SUPERVISORY PROCEDURE AND SUPERVISE THE
ACTIVITIES
OF RESPONDENTS WILLARD AND COMBS.

Current Status: Final
Resolution: Decision & Order of Offer of Settlement
Resolution Date: 03/14/1984
Sanctions Ordered: Censure
Monetary/Fine \$1,500.00

Other Sanctions Ordered:

Sanction Details: DECISION AND ORDER OF ACCEPTANCE OF OFFER OF
SETTLEMENT 3/14/1984 RESPONDENTS WERE CENSURED AND FINED A
SUM
OF \$1,500.00 JOINTLY AND SERVERALLY.

Broker Statement Not Provided

Disclosure 3 of 6

Reporting Source: Regulator
**Regulatory Action Initiated
By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/27/1980

Docket/Case Number: B-463

**Employing firm when activity
occurred which led to the
regulatory action:**

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final
Resolution: Decision & Order of Offer of Settlement
Resolution Date: 12/14/1981
Sanctions Ordered: Censure
Monetary/Fine \$1,500.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement COMP #B-463 FILED 3-27-80 DISTRICT 13: MSRB RULES G-17 AND G-30
(A) AND SCHEDULE D, PART I (C) (3)(C)(I) OF THE ASSOCIATION'S BY
LAWS - CHARGED EXCESSIVE PROFITS IN A SERIES OF TWENTY-SEVEN
PRINCIPAL SALES TO CUSTOMERS IN MUNICIPAL SECURITIES; AND FAILED
TO ENTER CORRECT VOLUME IN THOSE NASDAQ SECURITIES IN WHICH
THEY
WERE A REGISTERED NASDAQ MARKET MAKER. 12-14-81 DECISION



RENDERED, WHEREIN THE OFFER OF SETTLEMENT SUBMITTED BY PUTNAM WAS ACCEPTED; THEREFORE PUTNAM IS CENSURED AND FINED \$1,500 J&S.
 ALL RIGHTS OF APPEAL AND REVIEW HAVE BEEN WAIVED DECISION WAS FINAL 12-14-81. FC #8147 PAID J & S 4/20/82.

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/27/1980

Docket/Case Number: B-463

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: ALLEGE EXCESSIVE MARK-UPS OR COMMISSION;
 VIOLATION OF MSRB RULES G17 AND G30(A) AND SCHEDULE D, PART 1(C)(3)(C)(I) OF THE ASSOCIATION'S BY-LAWS

Current Status: Final

Resolution: Decision & Order of Offer of Settlement

Resolution Date: 12/14/1981

Sanctions Ordered: Censure
 Monetary/Fine \$1,500.00

Other Sanctions Ordered:

Sanction Details: OFFER OF SETTLEMENT TO NASD WHICH NEITHER ADMITS OR DENIES THE ALLEGATIONS WAS ACCEPTED BY THE NASD. CENSURED AND FINED \$1500.00 JOINTLY AND SEVERALLY.

Broker Statement Not Provided

Disclosure 4 of 6

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/20/1980

Docket/Case Number: B-458



Employing firm when activity occurred which led to the regulatory action: F.L. PUTNAM & COMPANY, INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 03/05/1981

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement COMPLAINT B-458 FILED 3-20-80 DIST 13 ALLEGING VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE. 3-5-81 DECISION RENDERED CENSURED; FINED \$10,000 J&S, ALL RIGHTS OF APPEAL WAIVED. 3-5-81 FINAL. 4-14-81: FC #7914 PD. J&S.

Reporting Source: Firm

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/19/1979

Docket/Case Number:

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 11/19/1979

Firm Statement PUTNAM, AMONG OTHERS, IS A DEFENDANT IN A CASE BROUGHT BY CUSTOMER MR. WILLIAM SMITH IN RHODE ISLAND, TO RECOVER CERTAIN BONDS PLEDGED TO AN AFFILIATE, NEW ENGLAND CLEARING CORPORATION, OR COMPENSATORY DAMAGES OF #350,000. SMITH ALLEGES VIOLATIONS OF SECTIONS 12 AND 10b. THIS CASE IS PENDING. NASD AWC 3/8/79, CIVIL ACTION NO. 77-CV-531 ENTITLED "ROBERT I. SCHWARTZ VS. F.L. PUTNAM & COMPANY, INC. ET AL.", NASD COMPLAINT NO.B-463, NASD COMPLAINT NO. B-458, AND NASD AWC 11/19/79.



Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/20/1980

Docket/Case Number: B-458

Employing firm when activity occurred which led to the regulatory action: F.L. PUTNAM & COMPANY, INC.

Product Type:

Other Product Type(s):

Allegations: ALLEGE VIOLATIONS OF ARTICLE III, SECTION 1 OF THE RULES OF FAIR PRACTICE

Current Status: Final

Resolution: Decision

Resolution Date: 03/05/1981

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details: F. L. PUTNAM & COMPANY AND THE NAMED PRINCIPALS HAVE MADE AN OFFER OF SETTLEMENT TO THE NASD WHICH NEITH ADMITS NOR DENIES THE ALLEGATIONS BUT CONSENTS TO THE IMPOSITION OF A CENSURE AND A FINE OF \$10,000.00. OFFER OF SETTLEMENT WAS ACCEPTED 3/5/1981 PAID 4/14/1981

Broker Statement Not Provided

Disclosure 5 of 6

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/22/1980

Docket/Case Number: AWC-49

Employing firm when activity occurred which led to the regulatory action: F.L. PUTNAM & COMPANY, INC.

Product Type:

**Other Product Type(s):****Allegations:**

Current Status: Final
Resolution: Acceptance, Waiver & Consent(AWC)
Resolution Date: 02/22/1980
Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:**Sanction Details:**

Regulator Statement 02-22-80 #AWC-49 FILED DIST. #13: 02-22-80 CENSURED, FINED \$1,000 J & S. 02-22-80 FINAL FINES & COSTS. 3-17-80 FC#7548 PD J&S.

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/22/1980

Docket/Case Number: AWC-49

Employing firm when activity occurred which led to the regulatory action: F.L. PUTNAM & COMPANY, INC.

Product Type:

Other Product Type(s):

Allegations: ALLEGED VIOLATIONS OF ARTICLE III, SECTION 1 OF THE ASSOCIATION'S RULES OF FAIR PRACTICE IN CONNECTION WITH: FAILURE TO MAINTAIN THE MINIMUM REQUIRED NET CAPITAL FOR THE MONTH ENDING DECEMBER 31, 1978.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 02/22/1980

Sanctions Ordered: Censure
Monetary/Fine \$1,000.00

Other Sanctions Ordered:

Sanction Details: CONSENT TO A PENALTY OF CENSURE OF THE MEMBER FIRM F. L. PUTNAM & COMPANY, INC., AND REGISTERED PRINCIPAL, J. STEPHEN PUTNAM AND A FINE, JOINTLY AND SEVERALLY, NOT TO EXCEED \$1,000.00. FINE PAID: 3/17/1980

Broker Statement Not Provided

Disclosure 6 of 6



Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/03/1979

Docket/Case Number: AWC-46

Employing firm when activity occurred which led to the regulatory action: F.L. PUTNAM & COMPANY, INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/03/1979

Sanctions Ordered: Monetary/Fine \$1,500.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement 05-03-79 #AWC-46 FILED DIST. #13: 05-03-79 FINED \$1,500 J & S.
05-03-79 FINAL FINES & COSTS. 6-26-79 FC#7327 PD J&S.

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/03/1979

Docket/Case Number: AWC-46

Employing firm when activity occurred which led to the regulatory action: F.L. PUTNAM & COMPANY, INC.

Product Type:

Other Product Type(s):

Allegations: ALLEGED VIOLATION OF ARTICLE III, SECTIONS 1 AND 27 (c) OF THE RULES OF FAIR PRACTICE OF THE ASSOCIATION. ALLEGED THAT F.L. PUTNAM & COMPANY, INC. AND REGISTERED PRINCIPAL, J. STEPHEN PUTNAM, FAILED TO PROPERLY ENFORCE SUPERVISION OF ITS SALES PERSONNEL, IN PARTICULAR LOUIS G. AUBUCHON, IN THAT HE WAS PREPARING AND MAILING CORRESPONDENCE



TO CUSTOMERS RELATIVE TO SOLICITATION AND SALE OF SECURITIES WITHOUT ANY REVIEW OR APPROVAL BY THE FIRM.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 05/03/1979

Sanctions Ordered: Monetary/Fine \$1,500.00

Other Sanctions Ordered:

Sanction Details: CONSENTED TO A CENSURE AND FINE OF \$1,500.00 JOINTLY AND SEVERALLY. FINE PAID: 6/26/1979.

Broker Statement Not Provided



Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

Disclosure 1 of 1

Reporting Source: Individual

Initiated By: NASD

Notice Date: 06/26/2006

Details: MR PUTNAM HAS BEEN ASKED TO PROVIDE INFORMATION AS TO WHY HE SHOULD NOT BE NAMED IN A DISCIPLINARY ACTION RELATING TO THE SUPERVISION OF A FORMER REGISTERED REPRESENTATIVE OF THE FIRM FOR THE PERIOD FROM APPROXIMATELY 1999 THROUGH APRIL 2003.



End of Report

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