



## IAPD Report

# GEORGE ROBERT REGISTER

CRD# 373031

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Information	9

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### GEORGE ROBERT REGISTER (CRD# 373031)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/17/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	REGISTER FINANCIAL ASSOCIATES, INC.	CRD# 30568	09/23/1992
<b>IA</b>	REGISTER FINANCIAL ADVISORS, LLC	CRD# 143884	07/09/2012

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	REAGAN SECURITIES, INC.	156034	ATLANTA, GA	02/02/2012 - 12/31/2013
<b>B</b>	SAGE SOUTHEASTERN SECURITIES, INC.	144051	ATLANTA, GA	10/19/2007 - 04/28/2010
<b>B</b>	REGISTER & AKERS CAPITAL ADVISORS LLC	34485	ALPHARETTA, GA	07/25/2002 - 09/30/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **REGISTER FINANCIAL ADVISORS, LLC**  
Main Address: 3500 LENOX ROAD  
SUITE 1700  
ATLANTA, GA 30326  
Firm ID#: 143884

Regulator	Registration	Status	Date
IA Georgia	Investment Adviser Representative	Approved	07/09/2012
IA Texas	Investment Adviser Representative	Approved	10/30/2025

#### Branch Office Locations

**REGISTER FINANCIAL ADVISORS, LLC**  
3500 LENOX ROAD  
SUITE 1700  
ATLANTA, GA 30326

#### Employment 2 of 2

Firm Name: **REGISTER FINANCIAL ASSOCIATES, INC.**  
Main Address: 3500 LENOX ROAD  
SUITE 1700  
ATLANTA, GA 30326  
Firm ID#: 30568

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	09/23/1992
B FINRA	General Securities Representative	Approved	09/23/1992
B FINRA	Investment Banking Representative	Approved	05/11/2010
B FINRA	Operations Professional	Approved	12/15/2011



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> FINRA	Compliance Officer	Approved	10/01/2018
<b>B</b> FINRA	Investment Banking Principal	Approved	10/01/2018
<b>B</b> Alabama	Agent	Approved	02/28/1997
<b>B</b> California	Agent	Approved	11/15/2000
<b>B</b> Colorado	Agent	Approved	09/29/1992
<b>B</b> District of Columbia	Agent	Approved	11/05/2009
<b>B</b> Florida	Agent	Approved	11/02/1992
<b>B</b> Georgia	Agent	Approved	09/23/1992
<b>B</b> Louisiana	Agent	Approved	11/16/2000
<b>B</b> Maryland	Agent	Approved	11/11/2004
<b>B</b> Massachusetts	Agent	Approved	11/15/2000
<b>B</b> New Jersey	Agent	Approved	02/24/2006
<b>B</b> New York	Agent	Approved	11/15/2000
<b>B</b> North Carolina	Agent	Approved	10/22/1993
<b>B</b> North Dakota	Agent	Approved	11/09/1992
<b>B</b> South Carolina	Agent	Approved	11/18/1992
<b>B</b> Virginia	Agent	Approved	11/16/2000

### Branch Office Locations

**REGISTER & AKERS INVESTMENTS, INC.**  
3500 LENOX ROAD



## Qualifications

SUITE 1700  
ATLANTA, GA 30326





## Qualifications

### PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

Exam	Category	Date
 Compliance Officer Examination (S14)	Series 14	01/02/2023
 General Securities Principal Examination (S24)	Series 24	06/09/1992

#### General Industry/Product Exams

Exam	Category	Date
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Registered Representative Examination (S1)	Series 1	03/22/1968

#### State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	06/19/2012
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/10/1979



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/02/2012 - 12/31/2013	REAGAN SECURITIES, INC.	CRD# 156034	ATLANTA, GA
B	10/19/2007 - 04/28/2010	SAGE SOUTHEASTERN SECURITIES, INC.	CRD# 144051	ATLANTA, GA
B	07/25/2002 - 09/30/2003	REGISTER & AKERS CAPITAL ADVISORS LLC	CRD# 34485	ALPHARETTA, GA
B	12/05/2001 - 03/05/2002	REGISTER & AKERS CAPITAL ADVISORS LLC	CRD# 34485	ALPHARETTA, GA
B	02/15/2000 - 12/05/2001	REGISTER & AKERS CAPITAL ADVISORS LLC	CRD# 34485	ALPHARETTA, GA
B	11/04/1999 - 02/02/2000	REGISTER & AKERS EQUITIES, INC.	CRD# 34485	ALPHARETTA, GA
B	01/11/1991 - 10/02/1992	ATTKISSON, CARTER AND ASSOCIATES, INCORPORATED	CRD# 16365	ATLANTA, GA
B	03/28/1989 - 01/16/1991	EQUITABLE SECURITIES CORPORATION	CRD# 6271	ATLANTA, GA
B	11/19/1986 - 04/06/1989	MARSHALL & CO. SECURITIES, INC.	CRD# 17942	
B	02/12/1985 - 12/08/1986	BLACKSTOCK & CO., INC.	CRD# 8469	
B	01/06/1977 - 12/26/1984	BEAR, STEARNS & CO.	CRD# 79	
B	09/01/1971 - 01/06/1977	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED	CRD# 640	
B	03/26/1968 - 09/19/1971	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2007 - Present	REGISTER FINANCIAL ADVISORS, LLC	President	Y	Atlanta, GA, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/1992 - Present	REGISTER FINANCIAL ASSOCIATES, INC.	PRESIDENT	Y	ATLANTA, GA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. REGISTER CAPITAL INVESTMENTS LLC, 3500 LENOX RD, ATLANTA, GA, YES INVESTMENT RELATED, NATURE OF BUSINESS: SMALL CAP PORTFOLIO STOCKS, CEO STARTED 2/1/18, 10 HOURS/MONTH DURING SECURITIES TRADING HOURS, DUTIES TO REVIEW/TRADE MANAGE ACCOUNT.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	06/30/2009
<b>Docket/Case Number:</b>	<a href="#">2007011496203</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	REGISTER FINANCIAL ASSOCIATES, INC.
<b>Product Type:</b>	Other: RESEARCH REPORTS
<b>Allegations:</b>	NASD RULES 2110, 2711(I), 3010(A) AND 3010(B): RESPONDENT GEORGE REGISTER FAILED TO FILE ATTESTATIONS AND FILED FALSE ATTESTATIONS. REGISTER ALSO FAILED TO ADEQUATELY DISCHARGE HIS SUPERVISORY RESPONSIBILITIES AND NEVER TOOK EFFECTIVE ACTION TO ENSURE THAT HIS FIRM WAS MEETING ITS OBLIGATION TO COMPLY WITH NASD RULES. REGISTER FAILED TO IMPLEMENT ANY WRITTEN SUPERVISORY PROCEDURES OR SUPERVISORY SYSTEMS REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH NASD RULE 2711 IN CONNECTION WITH THE PUBLICATION OF THE STOCK PICK SECTION OF A RESEARCH REPORT. REGISTER IGNORED RED FLAGS THAT HIS FIRM WAS PUBLISHING RESEARCH REPORTS, SUCH AS THAT THE STOCK PICK SECTION CONTAINED PRICE TARGETS, EXPLICIT RECOMMENDATIONS, AND ANALYSES OF EQUITIES, AND USED THE PHRASE "RESEARCH UNIVERSE." REGISTER NEVER MONITORED THE TRADING OR OWNERSHIP OF STOCK PICKS BY THE FIRM'S RESEARCH ANALYSTS, AND IMPOSED NO RESTRICTIONS ON WHETHER THE ANALYSTS COULD TRADE



OR OWN SECURITIES WHEN THEY WERE PROFILED AS STOCK PICKS.  
REGISTER ALLOWED RESEARCH ANALYSTS TO PUBLISH RESEARCH  
REPORTS UNSUPERVISED.

**Current Status:**

Final

**Resolution:**

Decision & Order of Offer of Settlement

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

03/10/2010

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ANY PRINCIPAL OR SUPERVISORY CAPACITY
<b>Duration:</b>	30 DAYS
<b>Start Date:</b>	04/05/2010
<b>End Date:</b>	05/04/2010

**Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$15,000.00
<b>Portion Levied against individual:</b>	\$15,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	Yes
<b>Date Paid by individual:</b>	03/26/2010
<b>Was any portion of penalty waived?</b>	No

**Amount Waived:**

<b>Regulator Statement</b>	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, REGISTER CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$15,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY PRINCIPAL OR SUPERVISORY CAPACITY FOR 30 DAYS.
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THE SUSPENSION IS IN EFFECT FROM APRIL 5, 2010 THROUGH MAY 4, 2010.

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	FINRA



<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	06/30/2009
<b>Docket/Case Number:</b>	<a href="#">2007011496203</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	REGISTER FINANCIAL ASSOCIATES, INC.
<b>Product Type:</b>	Other: RESEARCH REPORTS
<b>Allegations:</b>	NASD RULES 2110, 2711(I), 3010(A) AND 3010(B): RESPONDENT GEORGE REGISTER DID NOT APPROPRIATELY FILE ATTESTATIONS AND FILED INCORRECT ATTESTATIONS. REGISTER ALSO DID NOT APPROPRIATELY DISCHARGE HIS SUPERVISORY RESPONSIBILITIES AND NEVER TOOK EFFECTIVE ACTION TO ENSURE THAT HIS FIRM WAS MEETING ITS OBLIGATION TO COMPLY WITH NASD RULES. REGISTER DID NOT APPROPRIATELY IMPLEMENT ANY PROCEDURES OR SUPERVISORY SYSTEMS RELATED TO RULE 2711. REGISTER IGNORED RED FLAGS THAT HIS FIRM WAS PUBLISHING RESEARCH REPORTS, SUCH AS THAT THE STOCK PICK SECTION CONTAINED PRICE TARGETS, EXPLICIT RECOMMENDATIONS, AND ANALYSES OF EQUITIES, AND USED THE PHRASE "RESEARCH UNIVERSE." REGISTER NEVER MONITORED THE TRADING OR OWNERSHIP OF STOCK PICKS BY THE FIRM'S RESEARCH ANALYSTS, AND IMPOSED NO RESTRICTIONS ON WHETHER THE ANALYSTS COULD TRADE OR OWN SECURITIES WHEN THEY WERE PROFILED AS STOCK PICKS. REGISTER ALLOWED RESEARCH ANALYSTS TO PUBLISH RESEARCH REPORTS UNSUPERVISED.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Decision & Order of Offer of Settlement
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	03/10/2010
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	ANY PRINCIPAL OR SUPERVISORY CAPACITY
<b>Duration:</b>	30 DAYS
<b>Start Date:</b>	04/05/2010
<b>End Date:</b>	05/04/2010
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Disgorgement
<b>Total Amount:</b>	\$15,000.00
<b>Portion Levied against individual:</b>	\$15,000.00



**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

THE CHARGES ALL STEM FROM THE FACT THAT A RESEARCH PIECE WAS MISCLASSIFIED AND IT DID NOT COMPLY WITH RESEARCH RULES. THIS WAS A SIMPLE MISTAKE AND THE FOLLOWING ARE IMPORTANT STATEMENTS: THIS WAS NOT AN EGREGIOUS OR INTENTIONAL VIOLATION, NO HARM OR LOSSES TO CUSTOMERS; NO MONETARY GAIN, NO COMPLAINTS RECEIVED, AND NO BEARING ON THE PRICE OF THE FEATURED STOCK.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	REGISTER FINANCIAL ASSOCIATES
<b>Allegations:</b>	CLIENT ALLEGES NEGLIGENCE IN THE FINANCIAL ADVICE AND INVESTMENTS, WHICH WAS THE CAUSE FOR LOSS IN VALUE.
<b>Product Type:</b>	Equity-OTC Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$9,300,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

## Customer Complaint Information

<b>Date Complaint Received:</b>	04/08/2010
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	04/08/2012
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	

<b>Broker Statement</b>	THIS CLAIM HAS NO MERIT AND IS UNSUBSTANTIATED. THE FACT THAT THE CUSTOMER WAS AN "ACCREDITED INVESTOR" AND "SOPHISTICATED." CLIENT IS UNHAPPY ABOUT THE 2008 MARKET LOSSES WHICH ALL INVESTMENTS WERE CLEARLY UNDERSTOOD AND AUTHORIZED BY THE CLIENT. IN THE CLAIM CLIENT STATES SUCH TRANSACTIONS WERE UNSUITABLE. SHE IS A KNOWLEDGEABLE INVESTOR WHO HAS PURCHASED THESE SAME TYPE OF SECURITIES FOR THE PAST 20 YEARS AND HAS MADE MONEY PRIOR TO 2008. CLIENT UNDERSTOOD THE RISKS OF THE INVESTMENT AND WE FEEL THAT THERE IS NO MERIT TO THE CLAIM.
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## End of Report

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