



IAPD Report

BENJAMIN SAMUEL RINKEY

CRD# 377023

| <u>Section Title</u> | <u>Page(s)</u> |
|-------------------------------------|-----------------------|
| Report Summary | 1 |
| Qualifications | 2 - 3 |
| Registration and Employment History | 4 |
| Disclosure Information | 5 |



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BENJAMIN SAMUEL RINKEY (CRD# 377023)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/20/2026**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|--------------------------------|-------------|------------------|
| IA | ILLUMINATION WEALTH MANAGEMENT | CRD# 149576 | 04/09/2014 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|----|--------------------------------|--------|-----------------|-------------------------|
| IA | BEN RINKEY AND ASSOCIATES, LLC | 166531 | MINNEAPOLIS, MN | 04/01/2014 - 12/01/2016 |
| IA | GLOBALBRIDGE | 111538 | MINNEAPOLIS, MN | 09/04/2012 - 11/20/2013 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 3 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **4** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ILLUMINATION WEALTH MANAGEMENT**

Main Address: 11622 EL CAMINO REAL
SUITE 100
SAN DIEGO, CA 92130

Firm ID#: 149576

| | Regulator | Registration | Status | Date |
|----|------------|-----------------------------------|---------------------|------------|
| IA | California | Investment Adviser Representative | Approved | 04/10/2014 |
| IA | Florida | Investment Adviser Representative | Approved | 11/30/2017 |
| IA | Minnesota | Investment Adviser Representative | Approved | 04/09/2014 |
| IA | Texas | Investment Adviser Representative | Restricted Approval | 05/21/2014 |

Branch Office Locations

ILLUMINATION WEALTH MANAGEMENT

Rancho Mirage, CA



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

IA

Uniform Investment Adviser Law Examination (S65)

Series 65

10/11/2012



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--------------------------------|----------------|-----------------|
| IA | 04/01/2014 - 12/01/2016 | BEN RINKEY AND ASSOCIATES, LLC | CRD# 166531 | MINNEAPOLIS, MN |
| IA | 09/04/2012 - 11/20/2013 | GLOBALBRIDGE | CRD# 111538 | MINNEAPOLIS, MN |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--------------------------------|-----------------------------------|--------------------|--------------------------------|
| 04/2014 - Present | ILLUMINATION WEALTH MANAGEMENT | INVESTMENT ADVISER REPRESENTATIVE | Y | SAN DIEGO, CA, United States |
| 02/2013 - 11/2016 | BEN RINKEY & ASSOCIATES, LLP | CEO | Y | MINNEAPOLIS, MN, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 3 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PIPER JAFFRAY INC.

Allegations: ALLEGED VIOLATION OF SECTION 11 AND 15 OF THE SECURITIES ACT AND VIOLATION OF SECTION 10(B) AND 20(A) OF THE SECURITIES EXCHANGE ACT AND RULE 10B-5 OF THE SEC BY MISREPRESENTING AND FAILING TO DISCLOSE CERTAIN INFORMATION.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date: 09/23/1996

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: U.S. DISTRICT; DISTRICT OF MN; 3-94-CV-1377 (MJD)

Date Notice/Process Served: 10/20/1994



| | |
|--|--|
| Litigation Pending? | No |
| Disposition: | Settled |
| Disposition Date: | 09/23/1996 |
| Monetary Compensation Amount: | \$15,800,000.00 |
| Individual Contribution Amount: | |
| Firm Statement | THE CONSOLIDATED CLASS ACTION WAS SETTLED FOR \$15,800,000 THE PREVIOUS FILING ON HERMAN D. GORDON CIVIL ACTION WAS CONSOLIDATED INTO THE ABOVE-NAMED CLASS ACTION. |

.....

| | |
|--|---|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | PIPER JAFFRAY INC. |
| Allegations: | ALLEGED VIOLATION OF SECTION 11 AND 15 OF THE SECURITIES ACT AND VIOLATION OF SECTION 10(B) AND 20 (A) OF THE SECURITIES EXCHANGE ACT AND RULE 10B-5 PROMULGATED THEREUNDER, BY MISREPRESENTING AND FAILING TO DISCLOSE CERTAIN INFORMATION. |

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

| | |
|---------------------------|------------|
| Complaint Pending? | No |
| Status: | Litigation |
| Status Date: | 09/23/1996 |

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

| | |
|--|---|
| Court Details: | U.S. DISTRICT; DISTRICT OF MN; 3-94-CV-1377 (MJD) |
| Date Notice/Process Served: | 10/20/1994 |
| Litigation Pending? | No |
| Disposition: | Settled |
| Disposition Date: | 09/23/1996 |
| Monetary Compensation Amount: | \$15,800,000.00 |
| Individual Contribution Amount: | |
| Broker Statement | THE CONSOLIDATED CLASS ACTION WAS SETTLED FOR |



\$15,800,000
THE PREVIOUS FILING ON HERMAN D GORDON CIVIL
ACTION WAS CONSOLIDATED INTO THE ABOVE NAMED CLASS ACTION.

Disclosure 2 of 3

Reporting Source:

Firm

**Employing firm when
activities occurred which led
to the complaint:**

PIPER JAFFRAY INC.

Allegations:

PLAINTIFFS ALLEGE THAT DEFENDANTS VIOLATED
THE SECURITIES AND EXCHANGE ACT OF 1934, THE INVESTMENT
COMPANY
ACT AND THE MINNESOTA SECURITIES ACT. PLAINTIFFS ALSO BASE
THEIR SECURITIES FRAUD CLAIMS ON ALLEGATIONS THAT DEFENDANTS
VIOLATED VARIOUS ACCOUNTING STANDARDS IN REPORTING THE
VALUES
OF THE DERIVATES OWNED BY THE TRUSTEE.

Product Type:**Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?**

No

Status:

Litigation

Status Date:**Settlement Amount:****Individual Contribution
Amount:****Civil Litigation Information****Court Details:**

U.S. DISTRICT; MINNESOTA; 4-95-667

Date Notice/Process Served:

04/14/1995

Litigation Pending?

No

Disposition:

Settled

Disposition Date:

09/23/1996

**Monetary Compensation
Amount:**

\$15,800,000.00

**Individual Contribution
Amount:****Firm Statement**

THE CONSOLIDATED CLASS ACTION WAS SETTLED FOR
\$15,800,000
THE PREVIOUS FILING ON FRANK DONIO, JANE
MAZZAGATTE, MYRA SMITH ETC. CIVIL ACTION WAS CONSOLIDATED INTO
THE ABOVE-NAMED CLASS ACTION.

.....

Reporting Source:

Individual



Employing firm when activities occurred which led to the complaint:

PIPER JAFFRAY INC.

Allegations:

PLAINTIFFS ALLEGE THAT DEFENDANTS VIOLATED THE SECURITIES AND EXCHANGE ACT OF 1934, THE INVESTMENT COMPANY ACT AND THE MINNESOTA SECURITIES ACT. PLAINTIFFS ALSO BASE THEIR SECURITIES FRAUD CLAIMS ON ALLEGATIONS THAT DEFENDEANTS VIOLATED VARIOUS ACCOUNTING STANDARDS IN REPORTING THE VALUES OF THE DERIVATIVES OWNED BY THE TRUSTS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

No

Status:

Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details:

U.S. DISTRICT; MINNESOTA; 4-95-667

Date Notice/Process Served:

04/14/1995

Litigation Pending?

No

Disposition:

Settled

Disposition Date:

09/23/1996

Monetary Compensation Amount:

\$15,800,000.00

Individual Contribution Amount:

Broker Statement

THE CONSOLIDATED CLASS ACTION WAS SETTLED FOR \$15,800,000 THE PREVIOUS FILING ON FRANK DONIO, JANE MAZZAGATTE, MYRA SMITH ETC. CIVIL ACTION WAS CONSOLIDATED INTO THE ABOVE-MENTINED CLASS ACTION.

Disclosure 3 of 3

Reporting Source:

Regulator

Employing firm when activities occurred which led to the complaint:

PIPER CAPITAL MANAGEMENT, INC.

Allegations:

OMISSION OF FACTS; MISREPRESENTATION; OTHER; ACCOUNT RELATED-NEGLIGENCE

Product Type:



Alleged Damages: \$169,786.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #96-04223

Date Notice/Process Served: 12/12/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/02/1997

Disposition Detail: CASE IS CLOSED, SETTLED
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER NON-MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER NON-MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER NON-MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER NON-MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PIPER CAPITAL MANAGEMENT, INC.

Allegations: APPLICANT WAS NAMED IN THIS ARBITRATION BECAUSE OF HIS POSITION AT PIPER CAPITAL MANAGEMENT INCORPORATED. THIS WAS NOT AGAINST HIM AS AN INDIVIDUAL INVESTMENT EXECUTIVE. A SUMMARY OF THE ALLEGATIONS IS AS FOLLOWS. CLAIMANTS INVESTED IN ADJ, BDJ, CDJ, DDJ, EDJ, AGT AAF, XAA, OIF, SLA, ASP,

**Product Type:****Alleged Damages:** \$169,786.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** National Assoc. of Securities Dealers; 96-04223**Date Notice/Process Served:** 12/12/1996**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 12/02/1997**Monetary Compensation Amount:** \$200,000.00**Individual Contribution Amount:** \$0.00**Firm Statement**

THE CLAIMANTS WERE PAID \$200,000 FOR RELEASE OF ALL CLAIMS. CLAIMANTS AGREED TO VOLUNTARILY DISMISS WITH PREJUDICE ALL CLAIMS AGAINST RINKEY. RINKEY WILL NOT BE CONTRIBUTING TOWARD THE SETTLEMENT AMOUNT BECAUSE THE FIRM VIEWED THIS AS A PRODUCT PROBLEM.

BSP, SCP, PJARX AND OTHER NON-PIPER MUTUAL FUNDS.

THEY ALLEGE VIOLATION OF THE KANSAS SECURITIES ACT, THE MISSOURI MERCHANDISING ACT, FRAUD, MISREPRESENTATION, NEGLIGENCE, BREACH OF CONTRACT AND VIOLATION OF NYSE AND NASD RULES AND BREACH OF FIDUCIARY DUTY. THEY HAVE FORMALLY OPTED OUT OF THE DJ CLASS ACTION AND SEEK DAMAGES IN THE AMOUNT OF \$169,786 AND RESCISSION OF THE SHARES THEY STILL OWN.

.....

Reporting Source: Individual**Employing firm when activities occurred which led to the complaint:** PIPER CAPITAL MANAGEMENT, INC.**Allegations:** APPLICANT WAS NAMED BECAUSE OF HIS POSITION AT PIPER CAPITAL MANAGEMENT INC.; THIS IS NOT AGAINST THE APPLICANT AS AN INDIVIDUAL INVESTMENT EXECUTIVE. CLAIMANTS INVESTED ADJ,BDJ,CDJ,DDJ,EDJ,AGT,AAF,XAA,OIF,SLA,ASP,BSP,CSP,PJARX AND OTHER NON-PIPER MUTUAL FUNDS. THEY ALLEGE VIOLATION OF THE KS SECURITIES ACT, THE MO MERCHANDISING ACT, FRAUD, MISREPRESENTATION NEGLIGENCE, BREACH OF CONTRACT



& VIOLATION OF NYSE & NASD RULES, AND BREACH OF FIDUCIARY DUTIES.

Product Type: Mutual Fund

Alleged Damages: \$169,786.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 12/02/1997

Settlement Amount: \$200,000.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD

Docket/Case #: 96-04223

Date Notice/Process Served: 12/12/1996

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/02/1997

Monetary Compensation Amount: \$200,000.00

Individual Contribution Amount: \$0.00

Broker Statement

CLAIMANTS WERE PAID \$200,000 FOR THE RELEASE OF ALL CLAIMS. CLAIMANTS VOLUNTARILY DISMISS WITH PREJUDICE ALL CLAIMS AGAINST MR. RINKEY. MR. RINKEY WILL NOT BE CONTRIBUTING TOWARD THE SETTLEMENT AMOUNT BECAUSE THE FIRM VIEWED THIS AS A PRODUCT PROBLEM. CLAIMANTS HAD FORMALLY OPTED OUT OF THE PIPER JAFFRAY CLASS ACTION SUIT AND SOUGHT DAMAGES IN THE AMOUNT OF \$169,768 AND RESCISSION OF THE SHARES THEY STILL OWN.



End of Report

This page is intentionally left blank.