



IAPD Report

BRETT JEROME SADDLER

CRD# 4000846

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRETT JEROME SADDLER (CRD# 4000846)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	09/30/2024
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	09/30/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	LAS VEGAS, NV	06/27/2024 - 09/17/2024
IA	THE AMERIFLEX GROUP	305585	Las Vegas, NV	06/28/2024 - 09/13/2024
B	CROWN CAPITAL SECURITIES, L.P.	6312	ORANGE, CA	11/17/2017 - 05/07/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **6** jurisdiction(s) and **1** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**

Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130

Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	Financial and Operations Principal	Approved	09/30/2024
B	FINRA	General Securities Principal	Approved	09/30/2024
B	FINRA	General Securities Representative	Approved	09/30/2024
B	FINRA	General Securities Sales Supervisor	Approved	09/30/2024
B	FINRA	Operations Professional	Approved	09/30/2024
B	California	Agent	Approved	09/30/2024
IA	California	Investment Adviser Representative	Approved	09/30/2024
B	Florida	Agent	Approved	12/09/2024
B	Massachusetts	Agent	Approved	02/11/2025
B	Nevada	Agent	Approved	12/10/2024
B	Texas	Agent	Approved	12/06/2024
B	Washington	Agent	Approved	12/06/2024

Branch Office Locations



Qualifications

INDEPENDENT FINANCIAL GROUP, LLC
12671 HIGH BLUFF DR
STE 200
SAN DIEGO, CA 92130



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	Financial and Operations Principal Examination (S27)	Series 27	05/24/2017
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/08/2003
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	02/07/2003
	General Securities Principal Examination (S24)	Series 24	06/30/2001

General Industry/Product Exams

	Exam	Category	Date
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	02/07/2001

State Securities Law Exams

	Exam	Category	Date
 	Uniform Combined State Law Examination (S66)	Series 66	07/08/2002

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked



and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/27/2024 - 09/17/2024	OSAIC WEALTH, INC.	CRD# 23131	LAS VEGAS, NV
IA	06/28/2024 - 09/13/2024	THE AMERIFLEX GROUP	CRD# 305585	Las Vegas, NV
B	11/17/2017 - 05/07/2024	CROWN CAPITAL SECURITIES, L.P.	CRD# 6312	ORANGE, CA
IA	11/17/2017 - 05/07/2024	CROWN CAPITAL SECURITIES, L.P.	CRD# 6312	ORANGE, CA
IA	01/26/2017 - 11/20/2017	BALBOA WEALTH PARTNERS, INC.	CRD# 282329	La Jolla, CA
B	01/24/2017 - 11/20/2017	INTEGRITY BROKERAGE SERVICES, INC.	CRD# 117589	La Jolla, CA
IA	01/24/2017 - 11/20/2017	MF MANAGEMENT	CRD# 117589	La Jolla, CA
B	08/10/2015 - 10/22/2015	CENTAURUS FINANCIAL, INC.	CRD# 30833	RAMONA, CA
IA	08/10/2015 - 10/22/2015	CENTAURUS FINANCIAL, INC.	CRD# 30833	RAMONA, CA
B	01/22/2014 - 06/05/2014	STOCKSHIELD, INC.	CRD# 147109	PASADENA, CA
IA	06/07/2011 - 05/27/2014	EQUINOX SECURITIES, INC.	CRD# 145790	SAN DIEGO, CA
B	05/11/2011 - 05/27/2014	EQUINOX SECURITIES, INC.	CRD# 145790	REDLANDS, CA
IA	11/09/2009 - 02/28/2011	MCNALLY FINANCIAL SERVICES CORPORATION	CRD# 121196	SAN DIEGO, CA
B	08/12/2009 - 02/28/2011	MCNALLY FINANCIAL SERVICES CORPORATION	CRD# 121196	SAN DIEGO, CA
IA	07/09/2002 - 06/08/2009	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	SAN DIEGO, CA
B	05/08/2002 - 06/08/2009	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	SAN DIEGO, CA



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/08/2002 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	04/03/2001 - 08/03/2001	STOCK USA, INC.	CRD# 40687	EL CAJON, CA
B	02/08/2001 - 05/01/2001	DONNER CORP. INTERNATIONAL	CRD# 37702	OKLAHOMA CITY, OK

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2024 - Present	Independent Financial Group, LLC	Supervisory Principal Associate	Y	San Diego, CA, United States
06/2024 - 09/2024	OSAIC	REGISTERED ASSISTANT	Y	LAS VEGAS, NV, United States
06/2024 - 09/2024	The Ameriflex Group	Registered Assistant	Y	Las Vegas, NV, United States
05/2024 - 06/2024	Independent Compliance Consultant	I did independent Compliance Consulting for Willow Cove Investment Group in La Jolla California	Y	San Diego, CA, United States
11/2017 - 05/2024	CONSOLIDATED BROKERAGE SERVICES	ORDER PROCESSING MANAGER	Y	ORANGE, CA, United States
11/2017 - 05/2024	CROWN CAPITAL SECURITIES, LP	REGISTERED REPRESENTATIVE/HOME OFFICE STAFF	Y	ORANGE, CA, United States
01/2017 - 11/2017	Balboa Wealth Partners, Inc.	Investment Adviser Representative	Y	Newport Beach, CA, United States
01/2017 - 11/2017	Integrity Brokerage Services, Inc.	Registered Rep	Y	Oceanside, CA, United States
09/2015 - 11/2017	Health Markets	Insurance Agent	Y	San Diego, CA, United States
10/2015 - 12/2016	Successionlink	Business Development Consultant	N	San Diego, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DBS INSURANCE

POSITION: Independent Contractor NATURE: Insurance outside of IFG INVESTMENT RELATED: No NUMBER OF HOURS: 5

SECURITIES TRADING HOURS: 0 START DATE: 02/24/2025

ADDRESS: 12671 High Bluff Dr, Ste 200, San Diego CA 92130, United States

DESCRIPTION: I want to sell a previous client a life insurance policy



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES INC
Allegations:	CLAIMANTS ALLEGE THEIR ADVISOR MADE UNSUITABLE AND SPECULATIVE, NON-AMPF INVESTMENT RECOMMENDATIONS, CHURNED THEIR ACCOUNTS AND STOLE MONEY. THEY ALSO CLAIM ADVISOR'S SUPERVISORS AUTHORIZED AND FACILITAED THE CONDUCT WHICH RESULTED IN COMPENSATORY LOSSES. CLAIMANTS ALSO ASSERT FRAUD, NEGLIGENCE, BREACH OF FIDUCIARY DUTY AND SEEK UNSPECIFIED PUNITIVE DAMAGES AND ATTORNEY FEES UNDER RICO. 2002-2006
Product Type:	Other: STOCKS REIT
Alleged Damages:	\$2,500,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	20070082755
Date Notice/Process Served:	06/13/2007
Arbitration Pending?	No
Disposition:	Settled



Disposition Date:	09/24/2008
Monetary Compensation Amount:	\$1,800,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THE PARTIES CHOSE TO SETTLE THIS MATTER IN ORDER TO AVOID THE COSTS ASSOCIATED WITH ARBITRATION. I WAS DISMISSED FROM THE CASE AS A PART OF THE SETTLEMENT AND I CONTRIBUTED NOTHING TO THE SETTLEMENT AMOUNT. NOTE I HAD NEVER MADE CONTACT WITH THE CLAIMANTS WHO INITIATED THIS ARBITRATION.



End of Report

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