User Guidance

www.adviserinfo.sec.gov

IAPD Report

WILLIAM ALBERT ROBERTS

CRD# 401188

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

WILLIAM ALBERT ROBERTS (CRD# 401188)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/19/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	10/14/2011
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	04/13/2012

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO ADVISORS, LLC	19616	WILLOWBROOK, IL	01/01/2008 - 10/17/2011
IA	WELLS FARGO ADVISORS, LLC	19616	WILLOWBROOK, IL	01/01/2008 - 10/17/2011
B	A. G. EDWARDS & SONS, INC.	4	WILLOWBROOK, IL	08/30/2000 - 01/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **7** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402

Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/14/2011
B	Colorado	Agent	Approved	10/14/2011
B	Florida	Agent	Approved	10/14/2011
B	Idaho	Agent	Approved	02/07/2024
B	Illinois	Agent	Approved	10/14/2011
IA	Illinois	Investment Adviser Representative	Approved	04/13/2012
B	Indiana	Agent	Approved	10/14/2011
B	Oregon	Agent	Approved	11/07/2024
B	Texas	Agent	Approved	07/26/2018
IA	Texas	Investment Adviser Representative	Restricted Approval	07/23/2018

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
15 SPINNING WHEEL RD
STE 217
HINSDALE, IL 60521-7669

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/31/1985

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	AMEX Put and Call Exam (PC)	PC	09/02/1977
B	Registered Representative Examination (S1)	Series 1	06/15/1973

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/08/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/01/2008 - 10/17/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	WILLOWBROOK, IL
IA	01/01/2008 - 10/17/2011	WELLS FARGO ADVISORS, LLC	CRD# 19616	WILLOWBROOK, IL
B	08/30/2000 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	WILLOWBROOK, IL
IA	12/29/2000 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	WILLOWBROOK, IL
B	01/11/1994 - 08/29/2000	ROTHSCHILD INVESTMENT CORPORATION	CRD# 728	CHICAGO, IL
B	03/30/1989 - 01/06/1994	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	01/31/1980 - 03/18/1989	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	04/10/1974 - 01/31/1980	PAINE, WEBBER, JACKSON & CURTIS INCORPORATED	CRD# 640	
B	06/18/1973 - 04/16/1974	DUPONT WALSTON, INCORPORATED	CRD# 870	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Hinsdale, IL, United States
10/2011 - 03/2020	Ameriprise Financial Services, Inc.	Registered Rep	Y	Hinsdale, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LEHMAN BROTHERS

Allegations: ALLEGED: FRAUD, NEGLIGENCE, MISREPRESENTATION, UNAUTHORIZED TRADING, AND BREACH OF FIDUCIARY DUTY. ALLEGED DAMAGES: $480,000.00 COMPENSATORY AND PUNITIVE DAMAGES.

Product Type:

Alleged Damages: $480,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: New York Stock Exchange; 003012-93

Date Notice/Process Served:	04/07/1993
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/01/1993
Monetary Compensation Amount:	$215,000.00
Individual Contribution Amount:	$0.00
Broker Statement	LEHMAN AGREED TO PAY CLAIMANT $215,000.00 Not Provided

Disclosure 2 of 3

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	SHEARSON LEHMAN BROTHERS
Allegations:	UNAUTHORIZED TRADING; MISREPRESENTATION; ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT
Product Type:	
Alleged Damages:	$89,012.12

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #92-04198
Date Notice/Process Served:	02/12/1993
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	06/10/1994
Disposition Detail:	AWARD AGAINST PARTY OTHER NON-MONETARY RELIEF, RELIEF REQUEST HAS BEEN DENIED IN FULL, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT $13,000.00 JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SHEARSON LEHMAN BROTHERS
Allegations:	Alleged: misrepresentation, unauthorized trading, fraud. Alleged damages $89,012.12
Product Type:	

Alleged Damages: $89,012.12

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 92-04198

Date Notice/Process Served: 02/12/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/10/1994

Monetary Compensation Amount: $13,000.00

Individual Contribution Amount:

Firm Statement CLAIMANT WAS AWARDED $13,000.00
CONTACT: [THIRD PARTY]

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN BROTHERS

Allegations: CLAIMANT ALLEGED AN UNAUTHORIZED PURCHASE OF
STOCK ON MARGIN AND THAT RESPONDENT SHOULD HAVE KNOW THAT IT WAS AN PURCHASE OF STOCK OR MARGIN UNSUITABLE INVESTMENT. CLAIMANT ALSO ALLEGED OVER-CONCENTRATED OF ONE STOCK IN HIS PORTFOLIO AND THAT RESPONDENT FAILED TO DIVERSITY HIS PORTFOLIO. CLAIMANT REQUESTED COMPENSATORY DAMAGES OF $89,012.12 AND PUNITIVE DAMAGES OF $50,000 PLUS ATTORNEYS FEES AND COSTS INCURRED WITH INTEREST.

Product Type:

Alleged Damages: $89,012.12

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-04198
Date Notice/Process Served:	02/12/1993
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	06/10/1994
Monetary Compensation Amount:	$13,000.00
Individual Contribution Amount:	
Broker Statement	WILLIAM ROBERTS AND SHEARSON ARE JOINTLY AND SEVERALLY LIABLE TO THE CLAIMANT AND SHALL PAY TO THE CLAIMANT $13,000 INCLUSIVE OF INTEST. CLAIMANTS CLAIM FOR PUNITIVE DAMAGES IS DENIED IN ITS ENTIRETY. THE PARTIES SHALL BEAR THEIR RESPECTIVE COSTS INCLUDING ATTORNEYS FEES. THE TRADE WAS NOT UNAUTHORIZED BECAUSE [CUSTOMER] PAID FOR AN ACKNOWLEDGED THE PURCHASE OF STOCK. ALSO, THE PURCHASE OF STOCK WAS NOT ON MARGIN AND WAS PURCHASED WHEN CUSTOMER LIQUIDATED HIS U.S. TREASURY SLIPS. CUSTOMER WAS AN EXPERIENCED INVESTOR AS HE HAD DONE BUSINESS WITH ANOTHER BROKERAGE FIRM BASED IN NEW YORK. THE SUM TOTAL OF MR. ROBERTS' RELATIONSHP WITH CUSTOMER APPROXIMATELY 2 MONTHSEW AND CUSTOMER DISCLLOSED THAT HE WAS A SUCCESSFUL BUSINESSMAN AND HAD A SUBSTAINAL HOLDING IN THIRD PARTY STOCK AND HAD PRIOR DEALINGS ON WALL STREET

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LEHMAN BROTHERS
Allegations:	ALLEGED: UNSUITABILITY, EXCESSIVE TRADING AND VARIOUS LEGAL THEORIES. ALLEGED DAMAGES: $224,981.65
Product Type:	
Alleged Damages:	$224,981.65

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.
Date Notice/Process Served:	09/23/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	07/01/1993
Monetary Compensation Amount:	$195,000.00
Individual Contribution Amount:	$50,000.00
Firm Statement	THIS MATTER WAS SETTLED FOR $195,000.00. MR. ROBERTS CONTRIBUTED $50,000.00 TO THE SETTLEMENT. Not Provided

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Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LEHMAN BROTHERS
Allegations:	ALLEGED UNSUITABILITY, EXCESSIVE TRADING AND VARIOUS LEGAL THEORIES WITH RESPECT TO SECURITIES IN THEIR ACCOUNT. ALLEGED DAMAGES-$224,986.65
Product Type:	
Alleged Damages:	$224,981.65

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.
Date Notice/Process Served:	09/23/1992
Arbitration Pending?	No

Disposition:	Settled
Disposition Date:	07/01/1993
Monetary Compensation Amount:	$195,000.00
Individual Contribution Amount:	$50,000.00
Broker Statement	LEHMAN BROTHERS AGREED TO SETTLE WITH CLAIMANT $195,000.00 SEE ATTACHED. CONTACT: SAM TURVEY 212-464-7000

End of Report

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