



IAPD Report

MICHAEL RAVOSA

CRD# 4019756

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL RAVOSA (CRD# 4019756)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/17/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	03/31/2011
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	01/27/2022

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **28** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY SMITH BARNEY	149777	SPRINGFIELD, MA	06/01/2009 - 04/11/2011
B	MORGAN STANLEY & CO. INCORPORATED	8209	SPRINGFIELD, MA	04/02/2007 - 06/01/2009
B	MORGAN STANLEY DW INC.	7556	SPRINGFIELD, MA	10/05/1999 - 04/02/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **28** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

	Regulator	Registration	Status	Date
	BOX Exchange LLC	General Securities Representative	Approved	05/15/2012
	Cboe Exchange, Inc.	General Securities Representative	Approved	03/31/2011
	FINRA	General Securities Representative	Approved	03/31/2011
	NYSE American LLC	General Securities Representative	Approved	03/31/2011
	NYSE Arca, Inc.	General Securities Representative	Approved	03/31/2011
	NYSE Texas, Inc.	General Securities Representative	Approved	07/20/2022
	Nasdaq ISE, LLC	General Securities Representative	Approved	03/31/2011
	Nasdaq PHLX LLC	General Securities Representative	Approved	03/31/2011
	Nasdaq Stock Market	General Securities Representative	Approved	03/31/2011
	New York Stock Exchange	General Securities Representative	Approved	03/31/2011
	Alabama	Agent	Approved	12/02/2016
	Arizona	Agent	Approved	06/22/2021
	California	Agent	Approved	01/04/2019



Qualifications

	Regulator	Registration	Status	Date
B	Colorado	Agent	Approved	03/31/2011
B	Connecticut	Agent	Approved	03/31/2011
B	Florida	Agent	Approved	03/31/2011
B	Georgia	Agent	Approved	06/19/2019
B	Idaho	Agent	Approved	10/07/2019
B	Illinois	Agent	Approved	05/26/2011
B	Indiana	Agent	Approved	01/06/2025
B	Kansas	Agent	Approved	12/17/2025
B	Maryland	Agent	Approved	03/31/2011
B	Massachusetts	Agent	Approved	03/31/2011
B	Michigan	Agent	Approved	12/06/2018
B	Minnesota	Agent	Approved	03/31/2011
B	Montana	Agent	Approved	11/20/2018
B	Nevada	Agent	Approved	10/22/2019
B	New Hampshire	Agent	Approved	03/31/2011
B	New Jersey	Agent	Approved	11/01/2021
B	New York	Agent	Approved	03/31/2011
B	North Carolina	Agent	Approved	10/07/2024
B	Pennsylvania	Agent	Approved	05/26/2018



Qualifications

	Regulator	Registration	Status	Date
B	Rhode Island	Agent	Approved	09/08/2023
B	South Carolina	Agent	Approved	04/04/2014
B	Tennessee	Agent	Approved	01/10/2025
B	Texas	Agent	Approved	03/10/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	01/27/2022
B	Vermont	Agent	Approved	03/31/2011
B	Virginia	Agent	Approved	03/05/2020

Branch Office Locations

UBS FINANCIAL SERVICES INC.
ONE MONARCH PLACE
SUITE 720
SPRINGFIELD, MA 01144

UBS FINANCIAL SERVICES INC.
East Longmeadow, MA



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Futures Managed Funds Examination (S31)	Series 31	11/01/1999
B General Securities Representative Examination (S7)	Series 7	10/04/1999

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	06/03/2022



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 04/11/2011	MORGAN STANLEY SMITH BARNEY	CRD# 149777	SPRINGFIELD, MA
B	04/02/2007 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	SPRINGFIELD, MA
B	10/05/1999 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	SPRINGFIELD, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2011 - Present	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	SPRINGFIELD, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY SMITH BARNEY
Allegations:	CLIENT ALEGES FINANCIAL ADVISOR FAILED TO FOLLOW INSTRUCTIONS ON MAY 15, 2009
Product Type:	Options
Alleged Damages:	\$200,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/26/2009
Complaint Pending?	No
Status:	Denied
Status Date:	07/27/2009

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLIENT CALLED ME ON THE DAY OF THE OPTION EXPIRATION, FOUR



(4) HOURS BEFORE THE MARKET WAS TO CLOSE AND WANTED TO BUY \$200,000 WORTH OF CALL OPTIONS. FIRST, THE CLIENT DID NOT HAVE THE MONEY IN THE ACCOUNT TO COVER THIS ORDER AND SECOND, I DID NOT FEEL COMFORTABLE IN THE TAKING AND EXECUTION OF THIS ORDER. MY OPINION WAS THE CLIENT'S REQUEST WAS VERY RISKY AND COULD BE EXTREMELY DETRIMENTAL TO HIM FOR AT THE CLOSE OF THE MARKET, IF THE THE STOCK WENT AGAINST HIM, HE WOULD LOSE ALL OF HIS 200K. I SPOKE WITH MY MANAGER ABOUT THE CLIENT'S REQUESTED ORDER AND HE INFORMED ME THAT I HAD NO OBLIGATION TO TAKE ANY ORDER, IF I WAS UNCOMFORTABLE WITH IT. I PHONED THE CLIENT BACK AND SAID I WAS NOT GOING TO DO THE TRADE AND THAT PER MY MANAGER, I DID NOT HAVE TO TAKE THE ORDER. THE CLIENT TRIED TO CONVINCE ME TO PROCESS THE TRADE. WHEN I CONTINUED TO REFUSE TO MAKE THIS RISKY TRADE, THE CLIENT STATED HE WAS GOING TO CALL HIS ATTORNEY AND TAKING ME TO COURT. I AGAIN STATED THAT I WAS UNCOMFORTABLE PROCESSING THIS ORDER AND I WOULD NOT EXECUTE IT. I GAVE HIM MY MANAGER'S PHONE NUMBER AND SUGGESTED HE DISCUSS THIS MATTER WITH HIM IF HE WISHED TO PURSUE FURTHER: WHICH HE DID NOT DO. A WEEK LATER HIS ATTORNEY SENT A COMPLAINT LETTER DEMANDING MONEY. THE FIRM REVIEWED THIS MATTER AND DENIED THE CLIENT'S ALLEGATIONS ON JULY 27, 2009.

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MSDW

Allegations: CLIENT ALLEGES FINANCIAL ADVISOR STATED THERE WOULD BE NO PENALTIES FOR MUTUAL FUND TRANSFER, BUT CLIENT PAID FEES TO TRANSFER BETWEEN FUNDS IN THE SAME FUND FAMILY. ALLEGED DAMAGES UNSPECIFIED, BUT BELIEVED TO BE APPROX. \$50,000 - \$100,000.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/30/2006

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/31/2006

Settlement Amount:

**Individual Contribution Amount:****Broker Statement**

THIS COMPLAINT WAS MADE AGAINST ME IN 2006. I DENY THE ALLEGATIONS AS THEY ARE FALSE. THE CLIENTS TRANSFERRED THEIR ACCOUNTS TO ME BECAUSE IN MEETINGS WITH THEM, I SHOWED THEM HOW THEIR INVESTMENTS WERE NOT DIVERSIFIED. THEIR PORTFOLIO HAD ALL GROWTH STYLE FUNDS WITH NUMEROUS FUNDS IN THE SAME ASSET CLASS. I MADE RECOMMENDATIONS TO SELL A PORTION OF THESE INVESTMENTS AND TO DIVERSIFY INTO VALUE ORIENTED FUNDS, AS WELL AS BUY INDIVIDUAL BONDS. I DISCUSSED ALL FEES ASSOCIATED WITH THE MUTUAL FUNDS AND THEY WERE AWARE OF THE FEES. I BELIEVE THAT BASED ON MY RECOMMENDATIONS, THE CLIENT'S ACCOUNT CHANGED FROM BEING A RISKY, AGGRESSIVE PORTFOLIO TO A PORTFOLIO MORE APPROPRIATE FOR A RETIRED COUPLE IN THEIR LATER YEARS. THE CLIENTS WERE VERY HAPPY WITH THE CHANGES AND DURING OUR FOUR (4) YEAR RELATIONSHIP, NEVER EXPRESSES ANY DISATISFACTION TO ME, ONLY ENJOYING POSITIVE RETURNS. I HAD NUMEROUS MEETINGS AND PHONE CALLS WITH THE CLIENTS OVER OUR TENURE WORKING TOGETHER; THEY NEVER EXPRESSED ANY DISATISFACTION. CLIENTS LATER FILED AN ARBITRATION BUT DID NOT NAME ME AS A PARTY OR RESPONDENT TO THE CASE.

Disclosure 3 of 3**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

MORGAN STANLEY DW INC.

Allegations:

CUSTOMER ALLEGES UNAUTHORIZED USE OF MARGIN.

Product Type:

Equity Listed (Common & Preferred Stock)

Alleged Damages:

\$25,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

04/03/2003

Complaint Pending?

No

Status:

Settled

Status Date:

04/28/2006

Settlement Amount:

\$40,000.00

Individual Contribution Amount:

\$0.00

Reporting Source:

Individual



Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CUSTOMER ALLEGES UNAUTHORIZED USE OF MARGIN.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$25,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/03/2003

Complaint Pending? No

Status: Settled

Status Date: 04/28/2006

Settlement Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Broker Statement

CLIENTS TRANSFERRED IN THREE ACCOUNTS FOR ME TO MANAGE: ONE OF WHICH WAS A JOINT, TAXABLE BROKERAGE ACCOUNT WITH A MARGIN DEBIT BALANCE. THE CLIENT PURCHASED AGGRESSIVE, TECHNOLOGY STOCKS IN THIS ACCOUNT ON MARGIN AGAINST MY ADVISE. THE FIRM ALSO SENT SEVERAL NOTICES, TO THE CLIENT, REGARDING HIS CONCENTRATED POSITIONS AND THE RISKS ASSOCIATED WITH BUYING THESE INVESTMENTS ON MARGIN. HOWEVER, THE CLIENT, EARLY IN THE TECH MARKET, RECEIVED NICE PROFITS AND REFUSED TO SELL ANY OF HIS TECHNOLOGY SECURITIES DESPITE MY ADVICE TO DIVERSIFY. THE TECH MARKET BUBBLE BURST AND ALL OF THE CLIENTS GAINS TURNED TO LOSSES ALONG WITH THE ADDITION OF A MUCH LARGER MARGIN DEBIT BALANCE. ALL OF THESE TECHNOLOGY TRADES WERE AUTHORIZED BY THE HUSBAND, WHO WAS CO-OWNER OF THE ACCOUNT. HIS WIFE (UNAWARE OF ANY OF THE ACTIVITY OF HER HUSBAND NOR THE ADVICE HE RECEIVED) DISCOVERED THE TRADES AND DEMANDED MONEY BACK. THE CLIENT'S WERE ORIGINALLY DENIED BY THE FIRM BUT DURING MEDIATION, THE FIRM DECIDED TO SETTLE AS A BUSINESS DECISION TO AVOID THE UNCERTAINTIES AND COST OF THE ARBITRATION FORUM. EVEN THOUGH THIS MATTER SETTLED, I DO NOT ACKNOWLEDGE ANY WRONG DOING, MISCONDUCT, OR LIABILITY IN ASSOCIATION WITH THIS CASE AND I WAS NOT ASKED TO PERSONALLY CONTRIBUTE ANY MONIES TOWARD THE SETTLEMENT OF THIS MATTER.



End of Report

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