



IAPD Report

RONALD JASON PAYNE

CRD# 4028926

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RONALD JASON PAYNE (CRD# 4028926)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/27/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	12/03/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	12/05/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NEXT FINANCIAL GROUP, INC.	46214	Greer, SC	11/21/2018 - 12/03/2024
IA	NEXT FINANCIAL GROUP, INC.	46214	Greer, SC	11/21/2018 - 12/03/2024
IA	VOYA FINANCIAL ADVISORS, INC.	2882	Greenville, SC	06/25/2014 - 12/07/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/03/2024
B	Connecticut	Agent	Approved	12/03/2024
B	Florida	Agent	Approved	12/04/2024
IA	Florida	Investment Adviser Representative	Approved	02/03/2025
B	Georgia	Agent	Approved	12/03/2024
B	North Carolina	Agent	Approved	12/05/2024
IA	North Carolina	Investment Adviser Representative	Approved	01/31/2025
B	Pennsylvania	Agent	Approved	12/03/2024
B	South Carolina	Agent	Approved	12/05/2024
IA	South Carolina	Investment Adviser Representative	Approved	12/05/2024
B	Tennessee	Agent	Approved	12/06/2024
B	Texas	Agent	Approved	12/03/2024
B	Virginia	Agent	Approved	05/28/2026



Qualifications

Regulator	Registration	Status	Date
B Washington	Agent	Approved	12/05/2024

Branch Office Locations

OSAIC WEALTH, INC.
24 PARKWAY COMMONS WAY
GREER, SC 29650




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	03/31/2011

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	11/23/1999

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	11/16/2006
	Uniform Securities Agent State Law Examination (S63)	Series 63	01/13/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/21/2018 - 12/03/2024	NEXT FINANCIAL GROUP, INC.	CRD# 46214	Greer, SC
IA	11/21/2018 - 12/03/2024	NEXT FINANCIAL GROUP, INC.	CRD# 46214	Greer, SC
IA	06/25/2014 - 12/07/2018	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	Greenville, SC
B	06/20/2014 - 12/07/2018	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	Greenville, SC
IA	09/22/2010 - 06/20/2014	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	GREENVILLE, SC
B	09/21/2010 - 06/20/2014	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	GREENVILLE, SC
IA	11/21/2006 - 09/22/2010	UVEST FINANCIAL SERVICES GROUP, INC.	CRD# 13787	GREENVILLE, SC
B	09/06/2006 - 09/22/2010	UVEST FINANCIAL SERVICES GROUP, INC.	CRD# 13787	GREENVILLE, SC
B	11/29/2005 - 08/30/2006	FIRST CITIZENS INVESTOR SERVICES, INC.	CRD# 44430	HIGH POINT, NC
B	01/03/2005 - 11/25/2005	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	ATLANTA, GA
B	09/30/2002 - 01/03/2005	NCF FINANCIAL SERVICES, INC.	CRD# 120471	DURHAM, NC
B	07/13/2000 - 09/30/2002	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	11/24/1999 - 07/03/2000	DLJDIRECT INC.	CRD# 42159	JERSEY CITY, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2024 - Present	OSAIC WEALTH INC	REGISTERED REPRESENTATIVE	Y	GREER, SC, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2018 - 12/2024	NEXT FINANCIAL GROUP	INVESTMENT ADVISOR/REGISTERED REPRESENTATIVE	Y	GREENVILLE, SC, United States
09/2014 - 11/2018	VOYA FINANCIAL ADVISORS	REG REP	Y	GREENVILLE, SC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) RIVERSTONE WEALTH MANAGEMENT
 POSITION: Agent NATURE: Life insurance sales, Fixed Annuity Sales INVESTMENT RELATED: Yes NUMBER OF HOURS: 2
 SECURITIES TRADING HOURS: 2 START DATE: 11/07/2018
 ADDRESS: 24 Parkway Commons Way, Greer SC 29650, United States
 DESCRIPTION: Life insurance sales, Fixed Annuity Sales

2) OPENKEY MORTGAGE ADVISORS, LLC
 POSITION: Owner NATURE: LLC (owned by myself and my wife Samantha Payne 50/50)
 I am listed as an owner of the business, however my wife will be running the business, and I will only be there to assist her as needed.
 The business is a SC licensed mortgage brokerage business that will offer home mortgage products to consumers looking to buy, build, or refinance.
 The company will be affiliated with wholesale lenders that will provide funding sources for the mortgages INVESTMENT RELATED: No NUMBER OF HOURS: 3 SECURITIES TRADING HOURS: 0 START DATE: 03/06/2026
 ADDRESS: 238 Castellan Dr, Greer SC 29650, United States
 DESCRIPTION: I will not have any "day to day" roles within the company. I will give her referrals for mortgage loan clients if I come across anyone that is in the need of a mortgage or refinance.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO FINANCIAL NETWORK, LLC
Allegations:	CLIENT CLAIMS LOSSES ON AN INVESTMENT DUE TO ALLEGED FRAUDULENT AND FALSE PRETENCES. (04/13/2011-05/01/2012)
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGED DAMAGES ARE UNSPECIFIED AND THE FIRM CANNOT MAKE A GOOD FAITH DETERMINATION THAT DAMAGES ARE LESS THAN \$5,000.)
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/08/2012
Complaint Pending?	No
Status:	Denied
Status Date:	07/16/2012

**Settlement Amount:****Individual Contribution Amount:****Disclosure 2 of 4**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UVEST FINANCIAL SERVICES, GROUP INC.

Allegations: CUSTOMER BRINGS CLAIMS INCLUDING BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND UNFAIR TRADE PRACTICES RELATED TO VARIABLE ANNUITY PURCHASE IN JUNE 2007.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER THAN \$5,000

Civil Litigation Information

Type of Court: State Court

Name of Court: COURT OF COMMON PLEAS

Location of Court: GREENVILLE COUNTY, SOUTH CAROLINA

Docket/Case #: 2011-CP-23-0816

Date Notice/Process Served: 02/18/2011

Litigation Pending? No

Disposition: Settled

Disposition Date: 07/19/2011

Monetary Compensation Amount: \$60,000.00

Individual Contribution Amount: \$0.00

Firm Statement WITHOUT ADMITTING LIABILITY BY THE FIRM OR REP, FIRM DETERMINED TO SETTLE THE CASE TO AVOID FURTHER DEFENSE COSTS.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UVEST FINANCIAL SERVICES, GROUP INC.

Allegations: CUSTOMER BRINGS CLAIMS INCLUDING BREACH OF FIDUCIARY DUTY, NEGLIGENCE AND UNFAIR TRADE PRACTICES RELATED TO VARIABLE ANNUITY PURCHASE IN JUNE 2007.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount DAMAGES UNSPECIFIED BUT REASONABLY BELIEVED TO BE GREATER



Explanation (if amount not exact): THAN \$5,000

Civil Litigation Information

Type of Court: State Court
Name of Court: COURT OF COMMON PLEAS
Location of Court: GREENVILLE COUNTY, SOUTH CAROLINA
Docket/Case #: 2011-CP-23-0816
Date Notice/Process Served: 02/18/2011
Litigation Pending? No
Disposition: Settled
Disposition Date: 07/19/2011
Monetary Compensation Amount: \$60,000.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UVEST FINANCIAL SERVICES
Allegations: EXECUTOR OF DECEASED CUSTOMER'S ESTATE ALLEGED THAT DECEASED'S VARIABLE ANNUITY INVESTMENT MADE IN JANUARY 2007 WAS UNSUITABLE.
Product Type: Annuity-Variable
Alleged Damages: \$6,550.05
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/20/2009
Complaint Pending? No
Status: Closed/No Action
Status Date: 02/12/2010
Settlement Amount:
Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: INVEST FINANCIAL CORPORATION

Allegations: CLIENT STATES HE DID NOT BELIEVE THE NOTE WAS CALLABLE WHEN PURCHASED ON 12/10/01.

Product Type: Debt - Government

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 12/31/2002

Complaint Pending? No

Status: Settled

Status Date: 05/13/2003

Settlement Amount: \$6,838.44

Individual Contribution Amount: \$2,256.69

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INVEST FINANCIAL CORPORATION

Allegations: CLIENT STATED HE DID NOT BELIEVE THE NOTE WAS CALLABLE WHEN PURCHASED ON 12/10/01

Product Type: Debt - Government

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 12/31/2002

Complaint Pending? No

Status: Settled

Status Date: 05/13/2003

Settlement Amount: \$6,838.44

Individual Contribution Amount: \$2,256.69



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: Voya Financial Advisors, Inc.

Termination Type: Discharged

Termination Date: 11/16/2018

Allegations: Representative failed to follow the Firm's know your customer procedures in connection with the opening of a new account, as well as not following Firm policy by obtaining and maintaining three blank signed wire transfer requests for the same customer.

Product Type: Equity Listed (Common & Preferred Stock)
Other: Fixed Income

Reporting Source: Individual

Firm Name: VOYA FINANCIAL ADVISORS

Termination Type: Discharged

Termination Date: 11/16/2018

Allegations: Voya Financial Advisors, Inc. alleges that Representative failed to follow the Firm's know your customer procedures with the opening of a new account, as well as not following Firm policy by obtaining and maintaining three blank signed wire transfer requests for the same customer.

Product Type: No Product



End of Report

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