



IAPD Report

CHAD MICHAEL ROGERS

CRD# 4029698

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHAD MICHAEL ROGERS (CRD# 4029698)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/29/2025**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|----------------------|-------------|------------------|
| IA | MERIT ADVISORS, INC. | CRD# 113999 | 08/13/2024 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|----|--------------------------------|--------|-------------------|-------------------------|
| IA | ROGERS FINANCIAL INC. | 328616 | OKLAHOMA CITY, OK | 10/05/2023 - 06/04/2024 |
| B | IFP SECURITIES, LLC | 297287 | Oklahoma City, OK | 06/02/2022 - 09/15/2023 |
| IA | INDEPENDENT FINANCIAL PARTNERS | 125112 | Oklahoma City, OK | 06/02/2022 - 09/15/2023 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 4 |
| Termination | 1 |
| Judgment/Lien | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERIT ADVISORS, INC.**

Main Address: 121 NE 50TH STREET
OKLAHOMA CITY, OK 73105

Firm ID#: 113999

| Regulator | Registration | Status | Date |
|-------------|-----------------------------------|---------------------------|------------|
| IA Oklahoma | Investment Adviser Representative | Approved - Pending IAR CE | 01/01/2026 |

Branch Office Locations

MERIT ADVISORS, INC.
121 NE 50TH STREET
OKLAHOMA CITY, OK 73105



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|--------------------------|----------|------|
| No information reported. | | |

General Industry/Product Exams

| Exam | Category | Date |
|--|----------|------------|
| B Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| B General Securities Representative Examination (S7) | Series 7 | 02/19/2016 |
| B Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 06/22/2002 |

State Securities Law Exams

| Exam | Category | Date |
|--|-----------|------------|
| IA Uniform Investment Adviser Law Examination (S65) | Series 65 | 05/31/2024 |
| B Uniform Securities Agent State Law Examination (S63) | Series 63 | 07/13/2002 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|-------------|-------------------|
| IA | 10/05/2023 - 06/04/2024 | ROGERS FINANCIAL INC. | CRD# 328616 | OKLAHOMA CITY, OK |
| B | 06/02/2022 - 09/15/2023 | IFP SECURITIES, LLC | CRD# 297287 | Oklahoma City, OK |
| IA | 06/02/2022 - 09/15/2023 | INDEPENDENT FINANCIAL PARTNERS | CRD# 125112 | Oklahoma City, OK |
| IA | 09/15/2014 - 06/01/2022 | ON INVESTMENT MANAGEMENT CO | CRD# 105662 | OKLAHOMA CITY, OK |
| B | 04/25/2013 - 06/01/2022 | THE O.N. EQUITY SALES COMPANY | CRD# 2936 | Oklahoma City, OK |
| B | 06/24/2002 - 09/17/2012 | NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC | CRD# 2881 | OKLAHOMA CITY, OK |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--------------------------------------|--------------------------|--------------------|----------------------------------|
| 07/2024 - Present | Merit Advisors, Inc. | Investment Advisor | Y | Oklahoma City, OK, United States |
| 02/2013 - Present | Rogers Financial, Inc. | CEO/President | Y | Oklahoma City, OK, United States |
| 09/2023 - 06/2024 | Rogers Financial, Inc. | Chief Compliance Officer | Y | Oklahoma City, OK, United States |
| 07/2022 - 09/2023 | Independent Financial Partners, LLC. | Investment Advisor | Y | Tampa, FL, United States |
| 06/2013 - 06/2022 | ONESCO/ONIMCO | Investment Advisor | Y | Oklahoma City, OK, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Rogers Financial Inc., investment-related, 12324 S. Western Avenue, Ste B, Oklahoma City, Ok 73170, Fixed Product Life, Disability, Long-term Care Insurance, Health Insurance, and Fixed Annuity products, CEO/President, Start date: 2/2013, Approximate time: 40 hours/month working and during market hours. 2. Chad M. Rogers, investment-related, 12324 S. Western



Registration & Employment History

OTHER BUSINESS ACTIVITIES

Avenue, Ste B, Oklahoma City, Ok 73170, Fixed Product Life, Disability, Long-term Care Insurance, Health Insurance, and Fixed Annuity products, Individual Producer, all comp paid personally, Start date: 2/2013, Approximate time: 40 hours/month working and during market hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 4 |
| Termination | 1 |
| Judgment/Lien | 1 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

| | |
|--|---|
| Reporting Source: | Individual |
| Regulatory Action Initiated By: | Oklahoma Insurance Department |
| Sanction(s) Sought: | Bar Civil and Administrative Penalty(ies)/Fine(s) Expulsion |
| Date Initiated: | 06/11/2025 |
| Docket/Case Number: | 24-0714-DIS |
| Employing firm when activity occurred which led to the regulatory action: | IFP Securities, LLC and Independent Financial Partners, LLC |
| Product Type: | Insurance Other: transferring customers' accounts from previous employer to IFP Securities, LLC |
| Allegations: | Representative's previous employer filed a complaint with the Oklahoma Insurance Department, alleging that representative had impersonated clients of the previous employer, using clients' personal identifying information, in order to move their accounts to representative's new employer. |
| Current Status: | Final |
| Resolution: | Decision |



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Yes

Resolution Date: 06/11/2025

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All capacities

Duration: One year

Start Date: 06/11/2025

End Date: 06/10/2026

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$2,300.00

Portion Levied against individual: \$2,300.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived?

No

Amount Waived:

Broker Statement

Prior to joining IFP Securities on June 7, 2022, I was a registered representative with another firm where I had worked for nearly a decade. After joining IFP, several of my long-time clients notified me that they were experiencing logistical and administrative challenges with their accounts at my prior firm, and requested my assistance. As a result, the clients sought my assistance and authorized me to contact my prior firm on their behalf. Accordingly, I contacted my previous firm by phone to assist such clients with securing the information necessary to facilitate the requested transactions. In each instance, I assisted the requesting client pursuant to their specific request, and facilitated the requested transaction. However, by impersonating such clients, I violated IFP's internal policies, as well as certain statutes under the Oklahoma Insurance Code that prohibit such conduct, no matter what the intent or the absence of any harm to the customer. As a result, I was separated from IFP on September 15, 2023. A hearing was held on June 11, 2025 before the Oklahoma Insurance Department regarding my actions. The hearing officer did not find my actions to have been conducted with fraudulent intent. Nevertheless, he found that impersonating clients evidenced deceitful or dishonest conduct, which constitutes a violation of 36 O.S. §1435.13(A) of the Oklahoma Insurance Code, and ordered (i) a suspension of my registration with the Oklahoma Insurance Department for 12 months, (ii) a fine of \$2,000, and (iii) costs of the proceeding in the amount of \$300. NO CLIENTS WERE DISADVANTAGED OR HARMED IN ANY WAY AS A CONSEQUENCE OF MY ACTIONS, AND IN OVER 22 YEARS IN THE INDUSTRY I HAVE NEVER



RECEIVED A CUSTOMER COMPLAINT.

Disclosure 2 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 07/22/2025

Docket/Case Number: [2023079833901](#)

Employing firm when activity occurred which led to the regulatory action: IFP Securities, LLC

Product Type: Other: Unspecified securities

Allegations: Without admitting or denying the findings, Rogers consented to the sanctions and to the entry of findings that he impersonated customers during phone calls to his prior member firm. The findings stated that Rogers impersonated the customers to facilitate the transfer of their accounts to his employing member firm, or, in some instances, to transfer funds to the customers' bank accounts. Although the customers consented to transferring their accounts or funds, none of them gave Rogers permission to impersonate them during these calls.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/22/2025

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All capacities

Duration: 45 days

Start Date: 08/04/2025



End Date: 09/17/2025

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan: Deferred

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Date Initiated: 07/22/2025

Docket/Case Number: [2023079833901](#)

Employing firm when activity occurred which led to the regulatory action: IFP Securities, LLC and Independent Financial Partners, LLC

Product Type: No Product

Allegations: Representative's previous employer filed a Form U5 with FINRA alleging that the representative had impersonated clients of the previous employer to facilitate account transfers or other transactions in the customers' accounts as requested by such customers. Although the clients consented to the transactions, they did not authorize the representative to impersonate them. This conduct was found to violate FINRA Rule 2010.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 07/22/2025

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension



Capacities Affected: All Capacities

Duration: 45 days

Start Date:

End Date:

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

Prior to joining IFP Securities on June 7, 2022, I was a registered representative with another firm where I had worked for nearly a decade. After joining IFP, several of my long-time clients notified me that they were experiencing logistical and administrative challenges with their accounts at my prior firm. As a result, the clients sought my assistance and authorized me to contact my prior firm on their behalf. Accordingly, I contacted my previous firm by phone to assist such clients with securing the information necessary to facilitate the requested transactions. In each instance, I assisted the requesting client pursuant to their specific request, and facilitated the requested transaction. However, by impersonating such clients, I violated IFP's internal policies, as well as FINRA Rule 2010, no matter what the intent or the absence of any harm to the customer. As a result, I was separated from IFP on September 15, 2023, and this matter was subsequently investigated by FINRA following the filing of my Form U5. While the clients sought my assistance to effect the requested transactions, they did not authorize my impersonation of them to do so. I accepted a 45-day suspension and a \$5,000 fine under an AWC with FINRA. NO CLIENTS WERE DISADVANTAGED OR HARMED IN ANY WAY AS A CONSEQUENCE OF MY ACTIONS, AND IN OVER 22 YEARS IN THE INDUSTRY I HAVE NEVER RECEIVED A CUSTOMER COMPLAINT.

Disclosure 3 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: Oklahoma Department of Securities

Sanction(s) Sought: Denial

Date Initiated: 02/22/2024

Docket/Case Number: ODS 24-097

URL for Regulatory Action: <https://www.securities.ok.gov/Enforcement/Orders/?SearchText=rogers&SortID=Filed+Date&Display=2024&SearchBtn=+>



| | |
|---|---|
| Employing firm when activity occurred which led to the regulatory action: | IFP Securities, LLC, and Independent Financial Partners |
| Product Type: | No Product |
| Allegations: | While under heightened supervision, Rogers engaged in dishonest and unethical practices in the securities business by impersonating customers in telephone calls to another firm and/or accessing clients' accounts by using the clients' own unique identifying information. |
| Current Status: | Final |
| Resolution: | Consent |
| Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? | Yes |
| Resolution Date: | 05/23/2024 |
| Sanctions Ordered: | Civil and Administrative Penalty(ies)/Fine(s) Suspension |
| Sanction 1 of 1 | |
| Sanction Type: | Suspension |
| Capacities Affected: | All Capacities |
| Duration: | 9 months |
| Start Date: | 09/15/2023 |
| End Date: | 06/15/2024 |
| Requalification 1 of 1 | |
| Requalification Type: | Requalification by Exam |
| Length of time given to requalify: | |
| Type of exam required : | Series 65 or 66 |
| Has condition been satisfied: | No |
| Monetary Sanction 1 of 1 | |
| Monetary Related Sanction: | Civil and Administrative Penalty(ies)/Fine(s) |
| Total Amount: | \$5,000.00 |
| Portion Levied against individual: | \$5,000.00 |
| Payment Plan: | \$1,000 due on 5/31/2024, 7/1/2024, 8/1/2024, 9/1/2024, 10/1/2024 |
| Is Payment Plan Current: | Yes |
| Date Paid by individual: | 05/23/2024 |
| Was any portion of penalty waived? | No |
| Amount Waived: | |

**Regulator Statement**

At the conclusion of the ordered suspension, Rogers may reapply for registration under the Oklahoma Uniform Securities Act of 2004 as an agent and/or investment adviser representative of a broker-dealer and/or investment adviser, respectively, that he does not control, as defined for the Forms BD and ADV, respectively. Rogers' registrations will be conditioned on Rogers having an onsite supervisor for two years.

Reporting Source: Individual**Regulatory Action Initiated By:** OKLAHOMA DEPARTMENT OF SECURITIES**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Date Initiated:** 05/23/2024**Docket/Case Number:** 24-097**Employing firm when activity occurred which led to the regulatory action:** IFP SECURITIES, LLC and Independent Financial Partners, LLC**Product Type:** No Product**Allegations:** Firm notified by previous employer that representative impersonated clients with clients' personal identifying information, in order to move their accounts from one firm to another.**Current Status:** Final**Resolution:** Consent**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** Yes**Resolution Date:** 05/23/2024**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Sanction 1 of 1****Sanction Type:** Suspension**Capacities Affected:** All Capacities**Duration:** 9 months**Start Date:** 09/15/2023**End Date:** 06/15/2024**Monetary Sanction 1 of 1****Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)**Total Amount:** \$5,000.00**Portion Levied against individual:** \$5,000.00



Payment Plan: \$1,000 monthly installments due on the first day of each month beginning May 23, 2024, until paid in full

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

Prior to joining IFP on June 7, 2022, I was a financial advisor with another firm where I had worked for nearly a decade. After joining IFP, several of my long-time clients notified me that they were experiencing logistical and administrative challenges with their accounts at my prior firm, and requested my assistance. Among other things, I understood from the clients that they were having difficulty obtaining the information necessary to execute certain financial transactions in their accounts, and/or move their accounts to IFP. As a result, the clients sought my assistance and authorized me to contact my prior firm on their behalf. Accordingly, I contacted my previous firm by phone to assist such clients with securing the information necessary to facilitate the requested transactions. In each instance, I assisted the requesting client pursuant to their specific request, and facilitated the requested transaction. However, by impersonating such clients, I violated IFP's internal policies, as well as certain statutory rules and regulations of FINRA and the Oklahoma Department of Securities that prohibit such conduct, no matter what the intent or the absence of any harm to the customer. As a result, I was separated from IFP on September 15, 2023. NO CLIENTS WERE DISADVANTAGED OR HARMED IN ANY WAY AS A CONSEQUENCE OF MY ACTIONS, AND IN OVER 22 YEARS IN THE INDUSTRY I HAVE NEVER RECEIVED A CUSTOMER COMPLAINT.

Disclosure 4 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: Oklahoma department of securities

Sanction(s) Sought: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 09/14/2017

Docket/Case Number: 18-022

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: The O. N. Equity Sales Company

Product Type: No Product

Allegations: Rogers failed to timely report several required disclosures.

Current Status: Final

Resolution: Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Resolution Date: 11/17/2017

Sanctions Ordered: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$1,000.00

Portion Levied against individual: \$1,000.00

Payment Plan: no

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

.....

Reporting Source: Individual

Regulatory Action Initiated By: OKLAHOMA DEPARTMENT OF SECURITIES

Sanction(s) Sought: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 09/14/2017

Docket/Case Number: 18-022

Employing firm when activity occurred which led to the regulatory action: THE O.N EQUITY SALES COMPANY

Product Type: No Product

Allegations: Rogers failed to timely report several required disclosures.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Resolution Date: 11/17/2017



Sanctions Ordered: Censure
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$1,000.00

Portion Levied against individual: \$1,000.00

Payment Plan: No

Is Payment Plan Current:

Date Paid by individual: 11/24/2017

Was any portion of penalty waived? No

Amount Waived:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: IFP SECURITIES, LLC
Termination Type: Discharged
Termination Date: 09/15/2023
Allegations: Firm notified by third party that representative impersonated client(s) with personal information via phone call.
Product Type: Other: Moving accounts from one firm to another

Reporting Source: Individual
Firm Name: IFP SECURITIES, LLC and Independent Financial Partners, LLC
Termination Type: Discharged
Termination Date: 09/15/2023
Allegations: Firm notified by third party that representative impersonated client(s) with personal information via phone call.
Product Type: Other: Moving accounts from one firm to another

Broker Statement
Prior to joining IFP on June 7, 2022, I was a financial advisor with another firm where I had worked for nearly a decade. After joining IFP, several of my long-time clients notified me that they were experiencing logistical and administrative challenges with their accounts at my prior firm, and requested my assistance. Among other things, I understood from the clients that they were having difficulty obtaining the information necessary to execute certain financial transactions in their accounts, and/or move their accounts to IFP. As a result, the clients sought my assistance and authorized me to contact my prior firm on their behalf. Accordingly, I contacted my previous firm by phone to assist such clients with securing the information necessary to facilitate the requested transactions. In each instance, I assisted the requesting client pursuant to their specific request, and facilitated the requested transaction. However, by impersonating such clients, I violated IFP's internal policies, as well as certain statutory rules and regulations of FINRA that prohibit such conduct, no matter what the intent or the absence of any harm to the customer. As a result, I was separated from IFP on September 15, 2023. NO CLIENTS WERE DISADVANTAGED OR HARMED IN ANY WAY AS A CONSEQUENCE OF MY ACTIONS, AND IN OVER 22 YEARS IN THE INDUSTRY I HAVE NEVER RECEIVED A CUSTOMER COMPLAINT.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source: Individual

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$68,151.00

Judgment/Lien Type: Tax

Date Filed with Court: 09/28/2015

Date Individual Learned: 10/28/2016

Type of Court: Office of Grady County Clerk

Name of Court: Grady County Clerk's Office

Location of Court: Chickasha, Oklahoma (Grady County Clerk's Office)

Docket/Case #: 1-2015-016775

Judgment/Lien Outstanding? Yes

Broker Statement As of August 1, 2024, this was the only filed lien outstanding, based on a search conducted by my tax counsel.



End of Report

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