



IAPD Report

JEFFREY ALAN MATHIS

CRD# 4037942

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JEFFREY ALAN MATHIS (CRD# 4037942)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/17/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	07/10/2025
IA	VERUS CAPITAL PARTNERS, LLC	CRD# 151568	10/20/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HERITAGE WEALTH MANAGEMENT, LLC	304660	FAYETTEVILLE, TN	02/20/2020 - 10/24/2025
IA	LPL FINANCIAL LLC	6413	TEMPLE TERRACE, FL	08/08/2025 - 09/26/2025
IA	LPL FINANCIAL LLC	6413	TEMPLE TERRACE, FL	07/10/2025 - 07/30/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications














REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **27** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
	FINRA	General Securities Principal	Approved	07/10/2025
	FINRA	General Securities Representative	Approved	07/10/2025
	FINRA	Municipal Fund	Approved	07/10/2025
	FINRA	Municipal Securities Principal	Approved	07/10/2025
	FINRA	Municipal Securities Representative	Approved	07/10/2025
	Alabama	Agent	Approved	07/10/2025
	Alaska	Agent	Approved	01/07/2026
	California	Agent	Approved	07/10/2025
	Colorado	Agent	Approved	07/10/2025
	Florida	Agent	Approved	08/08/2025
	Georgia	Agent	Approved	07/10/2025
	Illinois	Agent	Approved	07/10/2025
	Indiana	Agent	Approved	07/10/2025



Qualifications

	Regulator	Registration	Status	Date
B	Iowa	Agent	Approved	07/10/2025
B	Kansas	Agent	Approved	07/10/2025
B	Kentucky	Agent	Approved	07/10/2025
B	Louisiana	Agent	Approved	07/10/2025
B	Maryland	Agent	Approved	07/10/2025
B	Michigan	Agent	Approved	07/10/2025
B	Minnesota	Agent	Approved	07/10/2025
B	Mississippi	Agent	Approved	07/10/2025
B	Missouri	Agent	Approved	07/10/2025
B	Nevada	Agent	Approved	08/10/2025
B	North Carolina	Agent	Approved	07/10/2025
B	Ohio	Agent	Approved	07/10/2025
B	Pennsylvania	Agent	Approved	07/10/2025
B	South Carolina	Agent	Approved	07/10/2025
B	Tennessee	Agent	Approved	07/10/2025
B	Texas	Agent	Approved	07/10/2025
B	Virginia	Agent	Approved	07/10/2025
B	West Virginia	Agent	Approved	07/10/2025
B	Wisconsin	Agent	Approved	07/10/2025



Qualifications

Regulator	Registration	Status	Date
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Branch Office Locations

LPL FINANCIAL LLC
1635 HUNTSVILLE HIGHWAY
FAYETTEVILLE, TN 37334

Employment 2 of 2

Firm Name: **VERUS CAPITAL PARTNERS, LLC**
Main Address: 8300 N HAYDEN RD
SUITE A207
SCOTTSDALE, AZ 85258
Firm ID#: 151568

Regulator	Registration	Status	Date
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IA Tennessee	Investment Adviser Representative	Approved	11/07/2025
IA Texas	Investment Adviser Representative	Restricted Approval	10/20/2025

Branch Office Locations

VERUS CAPITAL PARTNERS, LLC
1635 Huntsville Highway
Fayetteville, TN 37334






Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	09/08/2009
	Municipal Fund Securities Principal Examination (S51)	Series 51	05/27/2008
	General Securities Principal Examination (S24)	Series 24	04/07/2008

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	12/02/1999

State Securities Law Exams

	Exam	Category	Date
	 Uniform Combined State Law Examination (S66)	Series 66	12/27/2006
	 Uniform Securities Agent State Law Examination (S63)	Series 63	12/03/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/20/2020 - 10/24/2025	HERITAGE WEALTH MANAGEMENT, LLC	CRD# 304660	FAYETTEVILLE, TN
IA	08/08/2025 - 09/26/2025	LPL FINANCIAL LLC	CRD# 6413	TEMPLE TERRACE, FL
IA	07/10/2025 - 07/30/2025	LPL FINANCIAL LLC	CRD# 6413	TEMPLE TERRACE, FL
B	11/05/2007 - 07/10/2025	NEXT FINANCIAL GROUP, INC.	CRD# 46214	FAYETTEVILLE, TN
IA	11/05/2007 - 07/10/2025	NEXT FINANCIAL GROUP, INC.	CRD# 46214	FAYETTEVILLE, TN
IA	10/09/2019 - 12/31/2019	HERITAGE WEALTH MANAGEMENT, LLC	CRD# 304660	FAYETTEVILLE, TN
IA	01/22/2007 - 11/06/2007	EDWARD JONES	CRD# 250	FAYETTEVILLE, TN
B	12/09/1999 - 11/06/2007	EDWARD JONES	CRD# 250	FAYETTEVILLE, TN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	Verus Capital Partners, LLC	Investment Advisor Representative	Y	Fayetteville, TN, United States
07/2025 - Present	LPL FINANCIAL LLC	Registered Representative	Y	Chipley, FL, United States
10/2019 - 10/2025	HERITAGE WEALTH MANAGEMENT, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	MANCHESTER, TN, United States
11/2007 - 07/2025	NEXT FINANCIAL GROUP INC	REGISTERED REPRESENTATIVE	Y	FAYETTEVILLE, TN, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 07/2025 - Southern Heritage Financial Group - DBA for LPL Business (entity for LPL business) - Fayetteville, TN - INV REL - Start Date 07/11/2025 - 150hrs/mth | 110hrs during trading
2. 07/2025 - Southern Heritage Financial Group - Non-Variable Insurance - Fayetteville, TN - INV REL - Start Date 07/11/2025 - 10hrs/mth | 10hrs during trading
3. 07/2025 - Florida College - Director of Planned Giving - Outside/W-2 Employment - Involved in Fundraising - Tampa, FL - NOT INV REL - Start Date 01/15/2020 - 80hrs/mth | 20hrs during trading
4. 10/2025 - Verus Capital Partners, LLC.. Investment Related. Fayetteville, TN. Investment Advisor Representative. Start Date 10/2025 - 150hrs/mth | 110hrs during trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NEXT FINANCIAL GROUP, INC.
Allegations:	Claimant alleges representative recommended claimant invest in an unsuitable, non-traded, registered direct participation program, United Development Funding III, and Broker breached its duty to supervise its agent and claimant's account. The transaction occurred in 2007.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$150,000.00
Alleged Damages Amount Explanation (if amount not exact):	Claimant asserts damages of \$250,000 based on "case law"; however, the amount invested was \$150,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-00931
Filing date of arbitration/CFTC reparation or civil litigation:	03/23/2020



Customer Complaint Information

Date Complaint Received: 03/30/2020

Complaint Pending? No

Status: Settled

Status Date: 08/30/2021

Settlement Amount: \$70,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NEXT Financial Group, Inc.

Allegations: Claimant alleges representative recommended claimant invest in an unsuitable, non-traded, registered direct participation program, United Development Funding III, and Broker breached its duty to supervise its agent and claimant's account. The transaction occurred in 2007.

Product Type: Direct Investment-DPP & LP Interests

Alleged Damages: \$150,000.00

Alleged Damages Amount Explanation (if amount not exact): Claimant asserts damages of \$250,000 based on "case law"; however, the amount invested was \$150,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-00931

Filing date of arbitration/CFTC reparation or civil litigation: 03/23/2020

Customer Complaint Information

Date Complaint Received: 03/30/2020

Complaint Pending? No

Status: Settled

Status Date: 08/30/2021

Settlement Amount: \$70,000.00

Individual Contribution Amount: \$0.00



End of Report

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