User Guidance

www.adviserinfo.sec.gov

IAPD Report

ELIZABETH SCAFA

CRD# 4039425

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ELIZABETH SCAFA (CRD# 4039425)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	09/05/2025
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	09/05/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AVANTAX ADVISORY SERVICES	104556	Pennington, NJ	04/06/2004 - 09/05/2025
B	AVANTAX INVESTMENT SERVICES, INC.	13686	Pennington, NJ	03/15/2004 - 09/05/2025
IA	MORGAN STANLEY	7556	LAWRENCEVILL, NJ	06/20/2002 - 03/02/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**

Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245

Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/05/2025
B	Alaska	Agent	Approved	09/05/2025
B	Arizona	Agent	Approved	09/05/2025
B	California	Agent	Approved	09/18/2025
B	Colorado	Agent	Approved	09/05/2025
B	Connecticut	Agent	Approved	09/05/2025
B	Delaware	Agent	Approved	09/05/2025
B	District of Columbia	Agent	Approved	09/05/2025
B	Florida	Agent	Approved	09/05/2025
B	Georgia	Agent	Approved	09/05/2025
B	Illinois	Agent	Approved	09/05/2025
B	Maryland	Agent	Approved	09/18/2025
B	Massachusetts	Agent	Approved	09/05/2025

Qualifications

	Regulator	Registration	Status	Date
B	Minnesota	Agent	Approved	09/05/2025
B	Missouri	Agent	Approved	09/05/2025
B	Nevada	Agent	Approved	09/05/2025
B	New Jersey	Agent	Approved	09/05/2025
B	New York	Agent	Approved	09/05/2025
B	North Carolina	Agent	Approved	09/18/2025
B	Ohio	Agent	Approved	09/05/2025
B	Pennsylvania	Agent	Approved	09/05/2025
B	South Carolina	Agent	Approved	09/05/2025
B	Texas	Agent	Approved	09/05/2025
B	Virginia	Agent	Approved	09/05/2025
B	Washington	Agent	Approved	03/10/2026

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
54 Route 31 N
1st floor
Pennington, NJ 08534

Employment 2 of 2

Firm Name:	**CETERA INVESTMENT ADVISERS LLC**
Main Address:	1450 AMERICAN LANE 6TH FLOOR, SUITE 650 SCHAUMBURG, IL 60173-2096
Firm ID#:	105644

Qualifications

	Regulator	Registration	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	09/05/2025
IA	Texas	Investment Adviser Representative	Approved	09/05/2025

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
54 ROUTE 31 N
1ST FLOOR
PENNINGTON, NJ 08534

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	12/13/1999
B	General Securities Representative Examination (S7)	Series 7	11/17/1999

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/06/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/23/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/06/2004 - 09/05/2025	AVANTAX ADVISORY SERVICES	CRD# 104556	Pennington, NJ
B	03/15/2004 - 09/05/2025	AVANTAX INVESTMENT SERVICES, INC.	CRD# 13686	Pennington, NJ
IA	06/20/2002 - 03/02/2004	MORGAN STANLEY	CRD# 7556	LAWRENCEVILL, NJ
B	11/18/1999 - 03/02/2004	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2025 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2025 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	Pennington, NJ, United States
01/2025 - Present	TruPlan Financial Advisors	Senior Wealth Advisor	Y	Pennington, NJ, United States
04/2016 - Present	Athene Insurance Agent	Insurance Sales Agent	Y	Melville, NY, United States
08/2009 - Present	Scafa Professional Center LLC	Owner	Y	Pennington, NJ, United States
12/2015 - 09/2025	Avantax Insurance Agency, LLC	Insurance Agent	Y	Pennington, NJ, United States
03/2004 - 09/2025	Avantax Advisory Services	Investment Adviser Representative	Y	Pennington, NJ, United States
03/2004 - 09/2025	Avantax Investment Services, Inc.	Registered Representative	Y	Pennington, NJ, United States
11/2016 - 01/2023	Greenway Mortgage	Sales Associate Executive	Y	Spring Lake, NJ, United States
02/2012 - 07/2020	CLASSIC MORTGAGE LLC	OTHER	Y	MAYWOOD, NJ, United States
07/2005 - 12/2018	David J Scafa, CPA, PFS	Accounting Services/Tax Preparation	N	Pennington, NJ, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Scafa Financial Services, LLC 54 Route 31 N~Pennington~NJ~08534 Owner/Sole Proprietor~3/1/2004~140hrs~6hrs~operational/marketing name only
2) Athene Insurance Agent 600 BroadHollow Rd, Suite 200~Melville~NY~11747~Insurance Agent~Insurance Sales Agent~4/1/2016~2hrs~2hrs~Offer fixed products not available through H.D. Vest
3) SCAFA PROFESSIONAL CENTER LLC
POS: Owner NATURE: Rental property owner/manager. INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 08/01/2009
ADDR: 54 Route 31 N, 1st floor, Pennington NJ 08534, DESC: Joint owner with husband of rental property
4) MERCER COUNTY ESTATE PLANNING COUNCIL
POS: member NATURE: Council of estate planners and estate planning related specialists such as insurance agents, estate planning attorneys, etc. Meetings are held 5 times per year to educate and provide networking opportunities for members. INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 10/01/2022; 100 Federal City Road, Building C, Suite 104, Lawrenceville NJ 08648; I personally have no duties or responsibilities regarding this OBA. I am simply a member.
5)LV LIVING TRUST
POS: Trustee NATURE: Living trust for Louise J. Vlatys who is my aunt. INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 03/03/2020
ADDR: 54 Route 31 N, 1st floor, Pennington NJ 08534, United States
DESC: I am co-trustee for the LV Living Trust. My aunt is a single individual with no children and I am the closest relative to help with handling her financial affairs.
6) MARCELLA C BASSO LIVING TRUST
POS: Trustee - Marcella C Basso Irrevocable Trust NATURE: Marcella Basso passed away on 12/16/2022. Her Living Trust became irrevocable with her passing. I terminated the OBA as trustee of her Living Trust and am disclosing my position as trustee on her Trust which is now irrevocable. INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 1 START DATE: 12/16/2022
ADDR: 54 Route 31 N, 1st floor, Pennington NJ 08534, United States
DESC: Along with co-trustee, Mary Basso (my sister), we will distribute our Mother's assets according to her trust.
7) MRK FINANCIAL SOLUTUIONS
POS: Advisor NATURE: Providing investment services to clients INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 130 START DATE: 05/23/2023
ADDR: 3020 Harbor Lane N, Plymouth MN 55447, United States
DESC: Meet with clients to discuss their risk tolerance and financial needs and to provide investment recommendations.

8) TRUPLAN FINANCIAL ADVISORS
POS: Senior Wealth Advisor NATURE: Independent financial services firm INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 130 START DATE: 01/31/2025
ADDR: 54 Route 31N, 1st floor, Pennington NJ 08534, United States
DESC: As a financial advisor, prepare financial plans for clients and manage their investment accounts

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: CLIENT ALLEGES THAT INVESTMENT RECOMMENDATION WAS UNSUITABLE.

Product Type: Other

Other Product Type(s): CORPORATE BOND

Alleged Damages: $22,000.00

Customer Complaint Information

Date Complaint Received: 01/03/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/03/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD NO. 02-07344

Date Notice/Process Served:	01/03/2003
Arbitration Pending?	No
Disposition:	Withdrawn
Disposition Date:	11/03/2003
Monetary Compensation Amount:	$9,900.00
Individual Contribution Amount:	$0.00
Broker Statement	CLAIMANT WITHDREW COMPLAINT AGAINST ELIZABETH SCAFA. IN THE INTEREST OF CUSTOMER SERVICE AND TO AVOID THE COST OF LITIGATION, MORGAN STANLEY SETTLED WITH CLAIMANT [CUSTOMER]. PLEASE BE ADVISED, HOWEVER, THAT THE SETTLEMENT OF THIS MATTER IN NO WAY CONSTITUTES AN ADMISSION OF LIABILITY ON THE PART OF MORGAN STANLEY OR ANY OF ITS EMPLOYEES INCLUDING ELIZABETH SCAFA. ELIZABETH SCAFA DID NOT CONTRIBUTE TO THE SETTLEMENT.

End of Report

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