



IAPD Report

SCOTT RYAN BABBITT

CRD# 4057681

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SCOTT RYAN BABBITT (CRD# 4057681)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SAN BLAS SECURITIES LLC	CRD# 290605	01/28/2026
IA	SB ADVISORY, LLC	CRD# 154680	02/06/2026

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	INTERNATIONAL ASSETS ADVISORY, LLC	10645	Laguna Niguel, CA	04/26/2024 - 02/05/2026
IA	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	144426	Laguna Niguel, CA	04/24/2024 - 02/05/2026
IA	CROWN CAPITAL SECURITIES, L.P.	6312	LAGUNA NIGUEL, CA	01/28/2020 - 05/01/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1
Judgment/Lien	8



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **SAN BLAS SECURITIES LLC**
Main Address: 233 S WACKER DR
SUITE 4400
CHICAGO, IL 60606
Firm ID#: 290605

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/28/2026
B	FINRA	Invest. Co and Variable Contracts	Approved	01/28/2026
B	Nasdaq Stock Market	General Securities Representative	Approved	01/28/2026
B	Arizona	Agent	Approved	02/09/2026
B	California	Agent	Approved	02/06/2026
B	Texas	Agent	Approved	01/29/2026

Branch Office Locations

Laguna Niguel, CA

Employment 2 of 2

Firm Name: **SB ADVISORY, LLC**
Main Address: 3424 PEACHTREE ROAD NE
SUITE 2200
ATLANTA, GA 30326-1184
Firm ID#: 154680

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	02/06/2026



Qualifications

Branch Office Locations

SB ADVISORY, LLC
Laguna Niguel, CA



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	11/26/2002
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	05/05/2000

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	01/08/2003
B Uniform Securities Agent State Law Examination (S63)	Series 63	03/06/2000



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/26/2024 - 02/05/2026	INTERNATIONAL ASSETS ADVISORY, LLC	CRD# 10645	Laguna Niguel, CA
IA	04/24/2024 - 02/05/2026	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	CRD# 144426	Laguna Niguel, CA
IA	01/28/2020 - 05/01/2024	CROWN CAPITAL SECURITIES, L.P.	CRD# 6312	LAGUNA NIGUEL, CA
B	01/16/2020 - 05/01/2024	CROWN CAPITAL SECURITIES, L.P.	CRD# 6312	ORANGE, CA
B	11/29/2017 - 11/27/2019	LPL FINANCIAL LLC	CRD# 6413	IRVINE, CA
IA	11/23/2015 - 10/29/2019	TRILOGY CAPITAL, INC.	CRD# 281597	Irvine, CA
B	05/08/2000 - 11/29/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	IRVINE, CA
IA	04/08/2003 - 12/31/2016	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	IRVINE, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/1999 - Present	self employed	INSURANCE AGENT	N	Aliso Viejo, CA, United States
04/2024 - 01/2026	International Assets Advisory	Registered Representative	Y	LAGUNA NIGUEL, CA, United States
04/2024 - 01/2026	International Assets Investment Management, LLC	Investment Advisor	Y	LAGUNA NIGUEL, CA, United States
01/2020 - 04/2024	CROWN CAPITAL SECURITIES, LP	REGISTERED REPRESENTATIVE	Y	ORANGE, CA, United States
11/2017 - 11/2019	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	IRVINE, CA, United States
11/2015 - 10/2019	Trilogy Capital, Inc.	Investment Adviser Representative	Y	Irvine, CA, United States
11/2000 - 10/2019	Trilogy Financial Services	VP OF INVESTMENTS	Y	IRVINE, CA, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/1999 - 12/2017	NATIONAL PLANNING CORPORATION	REGISTERED REPRESENTATIVE	Y	SANTA MONICA, CA, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) SCOTT BABBITT - 27411 FIELDPATH WAY, LAGUNA NIGUEL, CA 92677 - LIFE AGENT - AGENT SINCE 4/24/2024 - also licensed with BD/RIA AFFILIATE: SB Advisory LLC - FEE-BASED investment advisory representative 1/28/26 15-10 hrs/mo



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1
Judgment/Lien	8

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	National Planning Corporation
Allegations:	Customer alleges misrepresentation of a variable annuity and an alternative investment
Product Type:	Annuity-Variable Other: REIT
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified but believed to exceed \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/20/2021
Complaint Pending?	No
Status:	Denied



Status Date: 04/08/2021

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: NATIONAL PLANNING CORPORATION

Allegations: Customer alleges misrepresentation of a variable annuity and an alternative investment

Product Type: Annuity-Variable
Other: REIT

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED BUT BELIEVED TO EXCEED \$5,000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/29/2021

Complaint Pending? No

Status: Denied

Status Date: 05/27/2021

Settlement Amount:

Individual Contribution Amount:

Broker Statement At the time of recommendation and implementation, it was discussed and fully disclosed to the customer all the benefits, features, fees and costs of the variable annuity product and the illiquid nature of the alternative investment.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LPL Financial LLC
Termination Type: Discharged
Termination Date: 10/29/2019
Allegations: LPL customer alleges unsuitability of annuity sold by representative at prior firm.
Product Type: Annuity-Variable

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Reporting Source: Individual
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 10/29/2019
Allegations: LPL CUSTOMER ALLEGES UNSUITABILITY OF ANNUITY SOLD BY REPRESENTATIVE AT PRIOR FIRM
Product Type: Annuity-Variable



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 8

Reporting Source:	Individual
Judgment/Lien Holder:	STATE OF CALIFORNIA
Judgment/Lien Amount:	\$29,500.02
Judgment/Lien Type:	Tax
Date Filed with Court:	10/15/2025
Date Individual Learned:	10/15/2025
Type of Court:	State Court
Name of Court:	STATE OF CALIFORNIA
Location of Court:	ORANGE, CA
Docket/Case #:	2025000282505
Judgment/Lien Outstanding?	Yes

Disclosure 2 of 8

Reporting Source:	Individual
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$99,417.54
Judgment/Lien Type:	Tax
Date Filed with Court:	10/04/2024
Date Individual Learned:	10/28/2024
Type of Court:	State Court
Name of Court:	TAX COURT
Location of Court:	ORANGE COUNTY, CA
Docket/Case #:	2024000258483
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 8

Reporting Source:	Individual
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$24,980.03
Judgment/Lien Type:	Tax
Date Filed with Court:	10/04/2024
Date Individual Learned:	10/28/2024
Type of Court:	State Court
Name of Court:	TAX COURT



Location of Court: ORANGE COUNTY, CA
Docket/Case #: 2024000258633
Judgment/Lien Outstanding? Yes

Disclosure 4 of 8

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$2,132.02
Judgment/Lien Type: Tax
Date Filed with Court: 02/13/2024
Date Individual Learned: 03/08/2024
Type of Court: State Court
Name of Court: ORANGE COUNTY
Location of Court: ORANGE COUNTY, CA
Docket/Case #: 2024000032164
Judgment/Lien Outstanding? Yes

Disclosure 5 of 8

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$113,318.65
Judgment/Lien Type: Tax
Date Filed with Court: 10/11/2023
Date Individual Learned: 11/27/2023
Type of Court: Federal Court
Name of Court: IRS
Location of Court: ORANGE COUNTY, CALIFORNIA
Docket/Case #: 2023000247987
Judgment/Lien Outstanding? Yes

Disclosure 6 of 8

Reporting Source: Individual
Judgment/Lien Holder: INTERNAL REVENUE SERVICE
Judgment/Lien Amount: \$49,664.34
Judgment/Lien Type: Tax
Date Filed with Court: 10/11/2023
Date Individual Learned: 11/27/2023



Type of Court: Federal Court
Name of Court: IRS
Location of Court: ORANGE COUNTY, CALIFORNIA
Docket/Case #: 2023000247988
Judgment/Lien Outstanding? Yes

Disclosure 7 of 8

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$30,795.00
Judgment/Lien Type: Tax
Date Filed with Court: 02/09/2012
Date Individual Learned: 02/09/2012
Type of Court: Federal Court
Name of Court: IRS
Location of Court: Orange County Recorder of Deeds CA
Docket/Case #: 2012000075575
Judgment/Lien Outstanding? Yes

Disclosure 8 of 8

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$8,155.00
Judgment/Lien Type: Tax
Date Filed with Court: 01/05/2011
Date Individual Learned: 01/05/2011
Type of Court: Federal Court
Name of Court: IRS
Location of Court: Orange County Recorder of Deeds CA
Docket/Case #: 20110000006037
Judgment/Lien Outstanding? Yes



End of Report

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