# IAPD Report

# Terry Noel Estes

CRD# 4071177


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# IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

**What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

**Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

**How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

**Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

**What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

**Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

# Report Summary

## Terry Noel Estes (CRD# 4071177)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/23/2026**.

## CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|---|---|---|---|
| B | STEWARD PARTNERS INVESTMENT SOLUTIONS, LLC | CRD# 1254 | 03/15/2024 |
| IA | STEWARD PARTNERS INVESTMENT ADVISORY, LLC | CRD# 283004 | 03/15/2024 |

## QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

## REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|---|---|---|---|
| IA | RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC | 149018 | Monroe, NC | 10/14/2021 - 03/15/2024 |
| B | RAYMOND JAMES FINANCIAL SERVICES, INC. | 6694 | Monroe, NC | 10/14/2021 - 03/15/2024 |
| IA | EDWARD JONES | 250 | MONROE, NC | 02/22/2007 - 10/15/2021 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

## DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Customer Dispute | 3 |

# Qualifications

## REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **STEWARD PARTNERS INVESTMENT SOLUTIONS, LLC**

Main Address: 15495 SW SEQUOIA PARKWAY
SUITE 150
PORTLAND, OR 97224

Firm ID#: 1254

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| B | FINRA | General Securities Representative | Approved | 03/15/2024 |
| B | Alabama | Agent | Approved | 03/15/2024 |
| B | Arizona | Agent | Approved | 03/15/2024 |
| B | California | Agent | Approved | 07/03/2025 |
| B | Colorado | Agent | Approved | 03/15/2024 |
| B | Florida | Agent | Approved | 03/15/2024 |
| B | Georgia | Agent | Approved | 11/18/2024 |
| B | Indiana | Agent | Approved | 03/18/2024 |
| B | Kansas | Agent | Approved | 03/26/2024 |
| B | Kentucky | Agent | Approved | 03/15/2024 |
| B | North Carolina | Agent | Approved | 03/15/2024 |
| B | Oregon | Agent | Approved | 03/15/2024 |
| B | South Carolina | Agent | Approved | 04/02/2024 |

 

## Qualifications

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| B | Tennessee | Agent | Approved | 03/15/2024 |
| B | Virginia | Agent | Approved | 12/02/2025 |

### Branch Office Locations

**STEWARD PARTNERS INVESTMENT SOLUTIONS, LLC**
107 NORTH MAIN STREET
MONROE, NC 28112

**STEWARD PARTNERS INVESTMENT SOLUTIONS, LLC**
818 EAST MAIN STREET
SUITE B
SPARTANBURG, SC 29302

## Employment 2 of 2

Firm Name: **STEWARD PARTNERS INVESTMENT ADVISORY, LLC**

Main Address: 400 ATLANTIC STREET
FLOOR 10, SUITE 1020
STAMFORD, CT 06901-3512

Firm ID#: 283004

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| IA | North Carolina | Investment Adviser Representative | Approved | 03/15/2024 |
| IA | South Carolina | Investment Adviser Representative | Approved | 03/03/2025 |

### Branch Office Locations

**STEWARD PARTNERS INVESTMENT ADVISORY, LLC**
107 NORTH MAIN STREET
MONROE, NC 28112

**STEWARD PARTNERS INVESTMENT ADVISORY, LLC**
311 EAST MAIN STREET
SPARTANBURG, SC 29302

 

# Qualifications

## PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

### Principal/Supervisory Exams

| Exam | Category | Date |
|---|---|---|
| No information reported. | | |

### General Industry/Product Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| B | General Securities Representative Examination (S7) | Series 7 | 01/10/2000 |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| IA B | Uniform Combined State Law Examination (S66) | Series 66 | 02/16/2007 |
| B | Uniform Securities Agent State Law Examination (S63) | Series 63 | 01/12/2000 |

## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

# Registration & Employment History

## PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|---|---|---|---|
| IA | 10/14/2021 - 03/15/2024 | RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC | CRD# 149018 | Monroe, NC |
| B | 10/14/2021 - 03/15/2024 | RAYMOND JAMES FINANCIAL SERVICES, INC. | CRD# 6694 | Monroe, NC |
| IA | 02/22/2007 - 10/15/2021 | EDWARD JONES | CRD# 250 | MONROE, NC |
| B | 01/12/2000 - 10/15/2021 | EDWARD JONES | CRD# 250 | MONROE, NC |

## EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 03/2024 - Present | STEWARD PARTNERS GLOBAL ADVISORY, LLC | EMPLOYEE | N | MONROE, NC, United States |
| 03/2024 - Present | STEWARD PARTNERS INVESTMENT ADVISORY, LLC | INVESTMENT ADVISOR REPRESENTATIVE | Y | MONROE, NC, United States |
| 03/2024 - Present | STEWARD PARTNERS INVESTMENT SOLUTIONS, LLC | REGISTERED REPRESENTATIVE | Y | MONROE, NC, United States |
| 10/2021 - 03/2024 | Freedom Street Partners | Independent Contractor | N | Monroe, NC, United States |
| 10/2021 - 03/2024 | Raymond James Financial Services Advisors, Inc. | Investment Advisor Representative | Y | Monroe, NC, United States |
| 10/2021 - 03/2024 | Raymond James Financial Services, Inc. | Registered Representative | Y | Monroe, NC, United States |
| 11/1999 - 10/2021 | EDWARD JONES | INVESTMENT REP | Y | ST LOUIS, MO, United States |

## OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Freedom Street Partners Address: 107 N Main St, Monroe, NC, 28112-4722, United States Activity Type: Support Company - Non Owner Position/Title: Independent Contractor Investment Related: No Start Date: 10/14/2021 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties:

## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

Activities as they relate to my financial planning practice
(2)Name of Business: FSP Enterprise, LLC Address: 107 N Main St, Monroe, NC, 28112-4722, United States Activity Type: Support Company - Owner Position/Title: Other Investment Related: No Start Date: 02/28/2023 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: Owner non-control
(3)Name of Business: Integrity Wealth Holdings, LLC Address: 107 N Main St, Monroe, NC, 28112-4722, United States Activity Type: Support Company - Owner Position/Title: Officer - CEO Investment Related: No Start Date: 02/28/2023 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: This entity is owned by Freedom Street Enterprises, LLC
(4)Name of Business: Integrity Wealth Management Address: 107 N Main St, Monroe, NC, 28112-4722, United States Activity Type: Business Owner Position/Title: Officer - President Investment Related: No Start Date: 10/13/2021 Hours per month devoted to this business: 11-20 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Financial planning.
5) Name of Business: Union County Community Shelter: Monroe, NC; Activity Type: Homeless Shelter; Position/Title: Board Member; Not investment related; Start Date 06/2022; 1 Hr/Mo devoted to this activity; 0 Hrs/Mo devoted to this activity during trading hours; Description of duties: Organizing fund raising events.

# Disclosure Summary

## Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**

## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Customer Dispute | 3 |

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | EDWARD JONES |
| **Allegations:** | THE POA ON THE ACCOUNT STATES THAT THIS ACCOUNT WAS FOR HER MOTHER AND WAS SUPPOSED TO BE READILY ACCESSIBLE FOR HER MOTHER'S USE.  THE POA STATES THAT WHEN THE FIRST MAILING ON THE ACCOUNT WAS RECEIVED HER HUSBAND CALLED THE BRANCH AND EXPLAINED THAT IT WAS WRONG AND NOT WHAT THEY HAD EXPECTED. THE POA STATES THAT THE ACCOUNT OWNER NEEDS THE FUNDS NOW. POTENTIAL LOSSES ARE IN EXCESS OF $5,000 |
| **Product Type:** | Debt - Corporate |
| **Alleged Damages:** | $5,000.00 |

### Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 09/12/2008 |
| **Complaint Pending?** | No |
| **Status:** | Denied |
| **Status Date:** | 10/29/2008 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |
| **Broker Statement** | THE FA STATED THAT THE NOTE WAS DISCUSSED WITH THE POA'S HUSBAND AS A POSSIBLE INVESTMENT CHOICE FOR HIS OWN ACCOUNT |

 

| | |
|---|---|
| | AND IT WAS HE WHO INDICATED THAT THIS MAY BE A GOOD INVESTMENT FOR THE ACCOUNT IN QUESTION. THE POA AGREED TO PURCHASE THE NOTE AND WAS PROVIDED WITH INFORMATION REGARDING SUITABILITY AND CREDIT RATING FOR THE NOTE. THE FA BELIEVES THAT THE BASIS FOR THE INVESTMENT WAS PRODUCING A STEADY INCOME STREAM FOR THE ACCOUNT OWNER IN ADDITION TO WHAT SHE HAD BEEN RECEIVING. THE FA RECALLED THAT THE FUNDS BEING INVESTED WERE TO BE FOR THE LONG TERM. IT APPEARS AS THOUGH HE INVESTMENT WAS DISCUSSED, DISCLOSURES WERE MADE AND THE INVESTMENT WAS IN LINE WITH THE STATED INVESTMENT OBJECTIVES. IT WAS EXPLAINED TO THE POA THAT THERE IS A MARKET FOR THE NOTE AND IT CAN BE SOLD AT ANY TIME AND THAT THE NOTE CONTINUES TO PRODUCE INCOME. |

### Disclosure 2 of 3

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | EDWARD JONES |
| **Allegations:** | THE CLIENTS ALLEGED THAT THE PROTECTIVE LIFE CONTRACT WAS MISREPRESENTED TO THEM IN 2005. THE CLIENTS ALLEGED THAT THE IR STATED THAT THEIR FEDERATED CONTRACT WAS GOING TO LAPSE AND THAT THEY WOULD BE BETTER OFF MOVING TO THE PROTECTIVE CONTRACT WITH NO ADDITIONAL INCREASE IN PREMIUMS. THE CLIENTS CONTEND THAT THEY NOW HAVE $250,000.00 IN COVERAGE VERSUS THE PREVIOUS $270,000.00 AT A SIGNIFICANTLY HIGHER PREMIUM. THE CLIENTS ALSO CLAIMED THAT THEY DID NOT SIGN AN ACCEPTANCE DOCUMENT FOR THE CONTRACT. THE CLIENTS WANT TO CANCEL THE PROTECTIVE CONTRACT AND WITH A FULL REFUND. |
| **Product Type:** | Insurance |
| **Alleged Damages:** | $5,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 10/16/2006 |
| **Complaint Pending?** | No |
| **Status:** | Denied |
| **Status Date:** | 12/04/2006 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |
| **Broker Statement** | OUR IR AND THE PROTECTIVE WHOLESALER MADE A CALL ON THE CLIENTS AT THEIR OFFICE TO DISCUSS THEIR PRESENT INSURANCE CONTRACTS. THE IN-FORCE ILLUSTRATION FROM THE FEDERATED SHOWED THAT THE CURRENT CONTRACTS WOULD ENDOW IN A FEW YEARS PROVIDING NO CASH VALUE OR DEATH BENEFIT. THE AGENT FROM THE PROTECTIVE SUGGESTED THAT THEY 1035 EXCHANGE INTO A NEW PLAN AT PROTECTIVE, WHICH WOULD INCREASE THEIR PREMIUMS, BUT WOULD ALSO PROVIDE LEVEL PREMIUMS, CASH VALUE AND INSURANCE THAT WOULD EXTEND UNTIL AGE 99. THE CLIENTS AGREED TO DO THE EXCHANGE. ON DECEMBER 21, 2005, THE CONTRACTS WERE PRESENTED AND THE DELIVERY RECEIPTS WERE SIGNED. THE NEW CONTRACTS WERE SUITABLE AND MET THE CLIENTS INSURANCE |

 

OBJECTIVES. THE CLIENT'S REQUEST TO CANCEL THE PROTECTIVE CONTRACTS AND RETURN THE FULL PREMIUM WAS DENIED BY BOTH THE PROTECTIVE AND EDWARD JONES.

### Disclosure 3 of 3

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Employing firm when activities occurred which led to the complaint:** | EDWARD JONES |
| **Allegations:** | CLIENT IS UPSET THAT THE IR TOLD HIM THE GNMA WOULD PAYOUT IN 21 MONTHS FOR A TOTAL RETURN OF $68,985. CLIENT CLAIMS THERE IS NO WAY POSSIBLE THIS WAS GOING TO HAPPEN. CLIENT ALSO CLAIMS THE IR NEVER MENTIONED THE UP-FRONT COMMISSION PAID THAT ENDED UP BEING PAID BY THE CLIENT. POTENTIAL LOSSES EXCEED $5,000. |
| **Product Type:** | Debt - Government |
| **Alleged Damages:** | $5,000.00 |

## Customer Complaint Information

| | |
|---|---|
| **Date Complaint Received:** | 10/14/2003 |
| **Complaint Pending?** | No |
| **Status:** | Denied |
| **Status Date:** | 10/22/2003 |
| **Settlement Amount:** | |
| **Individual Contribution Amount:** | |
| **Broker Statement** | ACCORDING TO THE IR, WHEN DISCUSSING THE FEATURES OF THE GNMA II WITH CLIENT, IR PROVIDED THE CLIENT WITH A 21-MONTH HYPOTHETICAL ILLUSTRATION, NOT AS A MATURITY. THE IR STATED HE USED THE ILLUSTRATION TO PROVIDE THE CLIENT WITH A BETTER UNDERSTANDING OF THE PRODUCT AND ITS PAY STRUCTURE. ACCORDING TO OUR RECORDS, THE BOND WAS PURCHASED ON JANUARY 13, 2003. AT THE TIME OF PURCHASE THE IR DISCUSSED IN DETAIL THE COMMISSIONS AND FEATURES OF THE BOND. THE IR INDICATED THE CLIENTS' MAIN CONCERNS AT THE TIME OF PURCHASE WERE INCOME AND SAFETY. ACCORDING TO THE IR, HE EXPLAINED THAT OUR FIRM BUYS THE BOND AT WHOLESALE AND SELLS IT TO THE CLIENT AT RETAIL. THE PRINCIPAL PAID BACK OVER THE LAST NINE MONTHS TOTALS $22,900.74 AND INTEREST PAID $1,922.05. ACCORDING TO THE IR, HE EXPLAINED TO CLIENTS THAT AS THE BOND'S PRINCIPAL WAS RETURNED THE INTEREST PAYMENTS WOULD VARY THROUGHOUT THE LIFE OF THE BOND. BASED ON OUR RESEARCH, IT DOES APPEAR AS THOUGH THE INVESTMENT WAS IN LINE WITH THE CLIENTS' INVESTMENT OBJECTIVES. IN ADDITION, IT APPEARS AS THOUGH THE CLIENT WAS GIVEN THE NECESSARY INFORMATION TO MAKE AN INFORMED DECISION WHEN PURCHASING THIS INVESTMENT. CLAIM DENIED. |

 

## End of Report

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