



IAPD Report

STEVE CHING HUANG CHEN

CRD# 4083684

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVE CHING HUANG CHEN (CRD# 4083684)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/29/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA INVESTMENT SERVICES LLC	CRD# 15340	08/01/2014
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	08/04/2014

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CUSO FINANCIAL SERVICES, L.P.	42132	LOS ANGELES, CA	04/08/2014 - 07/25/2014
IA	CUSO FINANCIAL SERVICES, L.P.	42132	LOS ANGELES, CA	04/08/2014 - 07/25/2014
B	U.S. BANCORP INVESTMENTS, INC.	17868	LAKE FOREST, CA	09/06/2013 - 04/09/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT SERVICES LLC**
Main Address: 400 FIRST ST. S. SUITE 300
ST. CLOUD, MN 56301
Firm ID#: 15340

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/01/2014
B	Arizona	Agent	Approved	05/30/2018
B	California	Agent	Approved	08/01/2014
B	Delaware	Agent	Approved	01/11/2018
B	Georgia	Agent	Approved	09/02/2025
B	Illinois	Agent	Approved	01/02/2018
B	Minnesota	Agent	Approved	07/14/2025
B	Nevada	Agent	Approved	01/05/2018
B	New York	Agent	Approved	04/18/2018
B	North Carolina	Agent	Approved	08/17/2016
B	Pennsylvania	Agent	Approved	01/03/2018
B	Texas	Agent	Approved	01/02/2018
B	Virginia	Agent	Approved	08/17/2023



Qualifications

Regulator	Registration	Status	Date
B Washington	Agent	Approved	01/08/2018

Branch Office Locations

CETERA INVESTMENT SERVICES LLC
 1038 S BALDWIN AVE
 ARCADIA, CA 91007

CETERA INVESTMENT SERVICES LLC
 3920 N PECK ROAD
 EL MONTE, CA 91732

CETERA INVESTMENT SERVICES LLC
 403 W VALLEY BLVD
 ALHAMBRA, CA 91803

CETERA INVESTMENT SERVICES LLC
 800 E VALLEY BLVD
 SAN GABRIEL, CA 91776

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
 Main Address: 1450 AMERICAN LANE
 6TH FLOOR, SUITE 650
 SCHAUMBURG, IL 60173-2096
 Firm ID#: 105644

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	08/04/2014
IA Texas	Investment Adviser Representative	Restricted Approval	01/12/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
 1038 S BALDWIN AVE
 ARCADIA, CA 91007




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	09/04/2007

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/19/2000

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	04/26/2004
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/02/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/08/2014 - 07/25/2014	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	LOS ANGELES, CA
IA	04/08/2014 - 07/25/2014	CUSO FINANCIAL SERVICES, L.P.	CRD# 42132	LOS ANGELES, CA
B	09/06/2013 - 04/09/2014	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	LAKE FOREST, CA
IA	09/06/2013 - 04/09/2014	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	LAKE FOREST, CA
B	10/28/2009 - 09/09/2013	CETERA INVESTMENT SERVICES LLC	CRD# 15340	CITY OF INDUSTRY, CA
IA	10/28/2009 - 09/09/2013	CETERA INVESTMENT SERVICES LLC	CRD# 15340	CITY OF INDUSTRY, CA
B	10/23/2009 - 10/29/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	LOS ANGELES, CA
IA	10/23/2009 - 10/29/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	LOS ANGELES, CA
B	10/01/2008 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	LOS ANGELES, CA
IA	10/01/2008 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	LOS ANGELES, CA
B	10/23/2006 - 09/30/2008	HSBC SECURITIES (USA) INC.	CRD# 19585	ROWLAND HEIGHTS, C.
IA	10/23/2006 - 09/30/2008	HSBC SECURITIES (USA) INC.	CRD# 19585	ROWLAND HEIGHTS, C.
B	08/25/2005 - 10/06/2006	UVEST FINANCIAL SERVICES GROUP, INC.	CRD# 13787	ARCADIA, CA
IA	08/25/2005 - 10/06/2006	UVEST FINANCIAL SERVICES GROUP, INC.	CRD# 13787	ARCADIA, CA
IA	04/27/2004 - 08/12/2005	CITICORP INVESTMENT SERVICES	CRD# 23988	LOS ANGELES, CA



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/19/2003 - 08/12/2005	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY
B	01/20/2000 - 05/19/2003	WM FINANCIAL SERVICES, INC.	CRD# 599	IRVINE, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	EAST WEST BANK	REGISTERED REP	Y	ARCADIA, CA, United States
08/2014 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	CITY OF INDUSTRY, CA, United States
07/2014 - Present	CETERA INVESTMENT SERVICES LLC	REGISTERED REP	Y	ST. CLOUD, MN, United States
10/2017 - 09/2023	CATHAY BANK	REGISTERED REP	Y	CITY OF INDUSTRY, CA, United States
07/2014 - 10/2017	EAST WEST BANK	REGISTERED REP	N	PASADENA, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.)BOY SCOUTS OF AMERICA. ASSISTING DEN LEADER IN PLANNING SCOUT ACTIVITES AND AT TIMES LEADS THE ACTIVITIES. 1 HR PER WEEK, NO COMPENSATION.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	HSBC SECURITIES (USA) INC.
Allegations:	CUSTOMER ALLEGED SHE DID NOT UNDERSTAND THE AUCTION RATE SECURITIES PRODUCT OR WHY SHE IS UNABLE TO HAVE THE LIQUIDITY SHE REQUESTED. THIS CUSTOMER COMPLAINT INVOLVES ONE OR MORE AUCTION RATE SECURITIES WITH A NOTIONAL VALUE OF \$100,000.00 WHICH HAS BEEN THE SUBJECT OF ONE OR MORE FAILED AUCTIONS.
Product Type:	Other: #40 AUCTION RATE SECURITIES-CORPORATE DEBT
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT UNABLE TO CONCLUDE THAT DAMAGES WOULD BE LESS THAN \$5,000.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/07/2008
Complaint Pending?	No
Status:	Settled



Status Date: 06/26/2008

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Firm Statement ON 6/26/08, HSBC SECURITIES (USA) INC. AGREED TO VOLUNTARILY REPURCHASE THE ARS SECURITIES AT ISSUE FROM THE CUSTOMER AT PAR VALUE IN ORDER TO PROVIDE LIQUIDITY UNDER UNPRECEDENTED MARKET DEVELOPMENTS TO THE EXTENT THAT A CUSTOMER'S ARS POSITION(S) COULD NOT BE SOLD AND WAS NOT REDEEMED BY THE ISSUER. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE CUSTOMER; THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CUSTOMER; AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: HSBC SECURITIES (USA) INC.

Allegations: CUSTOMER ALLEGED SHE DID NOT UNDERSTAND THE AUCTION RATE SECURITIES PRODUCT OR WHY SHE IS UNABLE TO HAVE THE LIQUIDITY SHE REQUESTED. THIS CUSTOMER COMPLAINT INVOLVES ONE OR MORE AUCTION RATE SECURITIES WITH A NOTIONAL VALUE OF \$100,000.00 WHICH HAS BEEN THE SUBJECT OF ONE OR MORE FAILED AUCTIONS.

Product Type: Other: #40 AUCTION RATE SECURITIES-CORPORATE DEBT

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNSPECIFIED BUT UNABLE TO CONCLUDE THAT DAMAGES WOULD BE LESS THAN \$5,000.

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/07/2008

Complaint Pending? No

Status: Settled

Status Date: 06/26/2008

Settlement Amount: \$100,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY



2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES THE FINANCIAL CONSULTANT DID NOT DISCLOSE THE 20% WITHHOLDINGS ASSOCIATED WITH WITHDRAWALS FROM HER INVESTMENT. THE INVESTMENT WAS PURCHASED ON SEPTEMBER 25, 2002.

Product Type: Annuity(ies) - Fixed

Alleged Damages: \$26,874.58

Customer Complaint Information

Date Complaint Received: 11/15/2004

Complaint Pending? No

Status: Settled

Status Date: 02/07/2005

Settlement Amount: \$2,704.24

Individual Contribution Amount: \$0.00

Firm Statement AS A RESULT OF OUR INVESTIGATION INTO THE CLIENT'S CONCERNS, IT APPEARS THE INITIAL U-5 WAS FILED IN ERROR. THE EXPOSURE WAS DETERMINED TO BE LESS THAN \$5000.00.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WM FINANCIAL SERVICES, INC.

Allegations: CLIENT ALLEGES THE FINANCIAL CONSULTANT DID NOT DISCLOSE THE 20% WITHHOLDINGS ASSOCIATED WITH WITHDRAWALS FROM HER INVESTMENT. THE INVESTMENT WAS PURCHASED ON SEPTEMBER 25, 2002.

Product Type: Annuity(ies) - Fixed

Alleged Damages: \$26,874.58



Customer Complaint Information

Date Complaint Received: 11/15/2004

Complaint Pending? No

Status: Settled

Status Date: 02/07/2005

Settlement Amount: \$2,704.24

Individual Contribution Amount: \$0.00

Broker Statement

AS A RESULT OF THE INVESTIGATION INTO THE CLIENT'S CONCERNS, IT APPEARS THE INITIAL U% WAS FILED IN ERROR. THE EXPOSURE WAS DETERMINED TO BE LESS THAN 5000.00.



End of Report

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