



## IAPD Report

# Rodney Hunter Schurg

CRD# 4084746

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Rodney Hunter Schurg (CRD# 4084746)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/20/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LPL FINANCIAL LLC	CRD# 6413	07/15/2016
<b>IA</b>	LPL FINANCIAL LLC	CRD# 6413	07/15/2016

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	EDWARD JONES	250	LANDER, WY	10/03/2014 - 07/07/2016
<b>B</b>	EDWARD JONES	250	LANDER, WY	08/14/2002 - 07/07/2016
<b>B</b>	CHARLES SCHWAB & CO., INC.	5393	WESTLAKE, TX	06/26/2000 - 07/02/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	07/15/2016
<b>B</b>	Alaska	Agent	Approved	02/14/2022
<b>B</b>	Arizona	Agent	Approved	07/15/2016
<b>B</b>	California	Agent	Approved	07/15/2016
<b>B</b>	Colorado	Agent	Approved	07/15/2016
<b>B</b>	Florida	Agent	Approved	04/11/2017
<b>B</b>	Hawaii	Agent	Approved	08/02/2021
<b>B</b>	Idaho	Agent	Approved	07/15/2016
<b>B</b>	Iowa	Agent	Approved	08/31/2021
<b>B</b>	Montana	Agent	Approved	07/15/2016
<b>B</b>	Texas	Agent	Approved	07/15/2016
<b>IA</b>	Texas	Investment Adviser Representative	Approved	07/15/2016
<b>B</b>	Utah	Agent	Approved	11/03/2016



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Virginia	Agent	Approved	08/31/2017
<b>B</b> Wyoming	Agent	Approved	07/15/2016
<b>IA</b> Wyoming	Investment Adviser Representative	Approved	08/01/2017

### Branch Office Locations

**LPL FINANCIAL LLC**  
405 MAIN STREET  
LANDER, WY 82520



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	01/27/2000
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	08/03/2000
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/03/2014 - 07/07/2016	EDWARD JONES	CRD# 250	LANDER, WY
B	08/14/2002 - 07/07/2016	EDWARD JONES	CRD# 250	LANDER, WY
B	06/26/2000 - 07/02/2002	CHARLES SCHWAB & CO., INC.	CRD# 5393	WESTLAKE, TX
B	01/28/2000 - 05/10/2000	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	01/28/2000 - 05/10/2000	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2016 - Present	LPL FINANCIAL, LLC	Registered Representative	Y	Lander, WY, United States
08/2002 - 07/2016	EDWARD JONES	INVESTMENT REP	Y	ST LOUIS, MO, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) 08/01/2016: Schurg Financial Services LLC - DBA for LPL Business (entity for LPL business) - INV REL - 153 S. 5th Street, Lander, WY 82520 - Started 07/14/2016 - This business will solely be used to run my LPL Financial securities business. No one else has an interest in the entity and it is not a registered insurance agency. This name is not an RIA. - 120 Hr/Mo; 8 Hours During Securities Trading.

(2) 6/21/2017 - Rschurg2 Properties LLC - Investment Related - 405 Main Street Lander, Wyoming 82520 - Business Entity For Tax/Investment Purposes Only - Start 07/15/2017 - 2 Hours Per Month/0 Hours During Securities Trading.

(3) 11/03/2021 - AR Properties - Investment Related - Lander, WY 82520 - Real Estate Rental - Start Date: 09/01/2021 - 1 Hour Per Month/0 Hour During Securities Trading - I bought a rental house.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Edward Jones
<b>Allegations:</b>	The client alleges her former financial advisor failed to follow her instructions to invest in ten equities in May 2016.
<b>Product Type:</b>	Equity Listed (Common & Preferred Stock)
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Greater than \$5,000.00/Cannot be determined
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	09/21/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/28/2016
<b>Settlement Amount:</b>	\$550.00



**Individual Contribution Amount:** \$0.00

**Firm Statement** After completion of the firm's investigation into the client's allegations, the client's claim was resolved in the amount of \$550.00.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Edward Jones

**Allegations:** The client alleges her former financial advisor failed to follow her instructions to invest in ten equities in May 2016.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Greater than \$5,000.00/Cannot be determined

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 09/21/2016

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/28/2016

**Settlement Amount:** \$550.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Until my position with Edward Jones was terminated on 7/5/2016, I had been a financial advisor with Edward Jones for 14 years. I had extremely good relationships with my clients and made their investment needs and financial goals a priority. It was my practice to talk to and meet with clients on a regular basis so that I knew what their needs and goals were. I always disclosed costs and discussed the benefits and risks associated with any investment strategy my clients were interested in. The Claimant was a client of mine while I was employed by Edward Jones and had been for some time. The Claimant had an Advisory Solutions acct I opened for her. In early May 2016, likely around May 1st, 2nd, or 3rd, she came into the office to discuss the possibility of selling out of her Edward Jones Advisory Solutions acct and investing in individual stocks as she was unhappy with the performance of the Edward Jones Advisory Solutions acct. I presented The Claimant with a diversified proposal for several different stocks and she agreed to this proposal. When selling out of Advisory Solutions the time frame is trade plus 3 days and then an additional day to remove the Advisory restriction and allow for the purchase of stocks. I explained to her that this process would take several days. The Claimant understood what the process was and what the timeline was in terms of money being available for investment and she said she was fine with that time frame. She did not mention that there was any urgency to



the change in investment and knew that once the money was available for investment purposes we would have to have another discussion before any investments were purchased. My last day in the office, before I took leave under the FMLA, was 5/5/2016; 2 or 3 days after my meeting with The Claimant. At the time I met with her, I did not know that I would be leaving my Edward Jones branch office and wouldn't return. Prior to leaving I was told I could not contact any clients while on leave and could not conduct any business. I was also told not to worry about clients because a temporary adv was coming to assist with clients and everything would be taken care of in my absence. The temporary advisor's role is to cover for adv who are away from their branches. During my first week of FMLA leave, I was contacted by an Associate from the Edward Jones home office. She had some questions about my BOA and pay for her. During my call with her I asked about clients and she confirmed that everything would be taken care of and said I should not worry about anything while I was out on FMLA leave. I was subsequently terminated on 7/5/2016. Accordingly, I had no way of servicing any client acct after 5/5/2016. Because I left on FMLA leave only a day or two after selling out of Advisory Solutions and the funds did not settle for several days after and because I was not able to contact clients or conduct any business while on leave as instructed by Edward Jones, it was impossible for me to have invested her money in the stocks like we had discussed. There was a temp adv servicing my clients while I was on leave. I was told she would be bringing clients into the office to review their accts. Once the money in the acct was ready to be invested, notices would have been provided that the temp adv would have received during the time period she was covering my office. The new adv has been in the office for several months. If the re-investment of funds for The Claimant wasn't done by the temp adv, this is clearly something that the new adv should have been aware of and something he should have addressed. I was expressly assured by both my Regional Leader and the Associate from Client Relations several times that all of my clients' needs would be served while I was away on leave. I am surprised to learn that the money was not invested. After completion of the firm's investigation into the client's allegations, the clients claim was resolved in the amount of \$550.00.

## Disclosure 2 of 2

**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

EDWARD JONES

**Allegations:**

THE SON, WHO IS A TRUSTEE ON THIS ACCOUNT, QUESTIONED THE RECOMMENDATIONS AND SUITABILITY OF SEVERAL PURCHASES AND SALES THAT TOOK PLACE IN THIS ACCOUNT IN 2004. THE CLIENT WAS CONCERNED BY THE MATURITY OF THE BONDS THAT WERE PURCHASED IN HIS MOTHER'S ACCOUNT, SINCE SHE IS 92 YEARS OLD. HE ALSO QUESTIONED THE COMMISSIONS THAT MAY HAVE BEEN ASSOCIATED WITH THE SALE OF MUTUAL FUNDS AND THE SUBSEQUENT PURCHASE OF BONDS WITHIN THE ACCOUNT. HE QUESTIONED WHY THE GROWTH MUTUAL FUNDS WEREN'T EXCHANGED INTO BOND FUNDS AT NET ASSET VALUE.

**Product Type:**

Other

**Alleged Damages:**

\$15,000.00

**Customer Complaint Information****Date Complaint Received:**

01/04/2006

**Complaint Pending?**

No



**Status:** Denied

**Status Date:** 03/01/2006

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

THE IR DISCUSSED THESE TRADES WITH THE SON, WHO IS THE TRUSTEE ON HIS MOTHER'S ACCOUNTS. THE IR SUGGESTED MOVING OUT OF A COUPLE OF MUTUAL FUNDS THAT HAD NOT PERFORMED WELL AND PURCHASING AMERICAN FUNDS. THE PURCHASES WERE MADE AT THE \$100,000.00 BREAKPOINT AND THE CLIENT SIGNED THE NECESSARY SWITCH LETTERS. BEFORE ANY OF THESE TRADES TOOK PLACE, THE TRUSTEE WANTED TO SPEAK WITH THE IR'S FATHER, WHO USED TO MANAGE THE ACCOUNT, TO GET HIS OPINION. THEY SPOKE ON MARCH 25, 2004 AND THE FATHER AGREED WITH HIS SON'S RECOMMENDATIONS. THE SON FOLLOWED UP WITH THE CLIENT LATER THAT DAY TO RECEIVE AUTHORIZATION FOR THE TRADES. THE IR ALSO SUGGESTED LONGER TERM BONDS IN ONE OF THE TWO ACCOUNTS AND ALL OF THESE BONDS HAD THE ESTATE FEATURE. THE SON APPROVED ALL OF THESE TRADES THAT WERE MADE IN 2004 AND 2005 AND I FEEL THAT THEY WERE SUITABLE FOR HIS MOTHER'S ACCOUNTS.



## End of Report

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