



IAPD Report

MICHAEL THOMAS SMITH

CRD# 4086330

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL THOMAS SMITH (CRD# 4086330)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	02/20/2015
IA	HIGHPOINT PLANNING PARTNERS	CRD# 316636	12/17/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL LLC	6413	NAPERVILLE, IL	04/17/2025 - 07/10/2026
IA	HIGHPOINT PLANNING PARTNERS	163768	Bolingbrook, IL	02/18/2016 - 12/31/2021
IA	LEVEL FOUR ADVISORY SERVICES	134086	NAPERVILLE, IL	03/31/2015 - 01/13/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	02/20/2015
	FINRA	Invest. Co and Variable Contracts	Approved	02/20/2015
	Arizona	Agent	Approved	02/05/2025
	Florida	Agent	Approved	02/20/2015
	Illinois	Agent	Approved	02/23/2015
	Indiana	Agent	Approved	06/19/2024
	North Carolina	Agent	Approved	05/30/2018
	Wisconsin	Agent	Approved	02/20/2015

Branch Office Locations

LPL FINANCIAL LLC
440 W BOUGHTON RD, STE 208B
BOLINGBROOK, IL 60440

Employment 2 of 2

Firm Name: **HIGHPOINT PLANNING PARTNERS**
Main Address: 2651 WARRENVILLE ROAD
SUITE 200
DOWNERS GROVE, IL 60515
Firm ID#: 316636



Qualifications

Regulator		Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	12/17/2021

Branch Office Locations

HIGHPOINT PLANNING PARTNERS

440 West Boughton
Suite 208B
Bolingbrook, IL 60440



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	08/20/2003
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/03/2000

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	10/03/2003
B Uniform Securities Agent State Law Examination (S63)	Series 63	12/20/1999



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/17/2025 - 07/10/2026	LPL FINANCIAL LLC	CRD# 6413	NAPERVILLE, IL
IA	02/18/2016 - 12/31/2021	HIGHPOINT PLANNING PARTNERS	CRD# 163768	Bolingbrook, IL
IA	03/31/2015 - 01/13/2016	LEVEL FOUR ADVISORY SERVICES	CRD# 134086	NAPERVILLE, IL
IA	04/17/2014 - 03/02/2015	INVESTMENT PROFESSIONALS, INC.	CRD# 30184	NAPERVILLE, IL
B	07/29/2013 - 03/02/2015	INVESTMENT PROFESSIONALS, INC.	CRD# 30184	NAPERVILLE, IL
B	01/01/2008 - 07/29/2013	WELLS FARGO ADVISORS, LLC	CRD# 19616	PALOS HEIGHTS, IL
IA	01/01/2008 - 07/29/2013	WELLS FARGO ADVISORS, LLC	CRD# 19616	PALOS HEIGHTS, IL
B	06/23/2003 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	JOLIET, IL
IA	10/06/2003 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	JOLIET, IL
B	01/04/2000 - 07/02/2003	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2016 - Present	HighPoint Advisor Group, LLC DBA HighPoint Planning Partners, LL	Investment Advisor Representative	Y	Downers Grove, IL, United States
02/2015 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	NAPERVILLE, IL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 03/02/2016 - HighPoint Planning Partners - INV REL - 2001 Butterfield Rd
Suite 1000 Downers Grove, IL 60515 - DBA for LPL Business (entity for LPL business) - START 02/18/2016 - 100 HOURS PER MONTH, 80 DURING TRADING - LPL registered associates have an interest in this entity
2. 03/02/2016 - HighPoint Advisory Group, LLC - INV REL - 2001 Butterfield rd
suite 1000 Downers Grove, IL 60515 - Registered Investment Advisor Hybrid - START 02/16/2016 - 120 HOURS PER MONTH, 80 DURING TRADING - IARs



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT ALLEGES FINANCIAL ADVISOR MISREPRESENTED THE TAX LIABILITY ASSOCIATED WITH A ROTH CONVERSION. AMOUNT OF DAMAGES ARE UNDISCLOSED, BUT AFTER A GOOD-FAITH DETERMINATION, REASONABLY BELIEVED TO EXCEED \$5,000.00.
Product Type:	No Product
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	AMOUNT OF DAMAGES ARE UNDISCLOSED, BUT AFTER A GOOD-FAITH DETERMINATION, REASONABLY BELIEVED TO EXCEED \$5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/15/2012
Complaint Pending?	No
Status:	Denied



Status Date: 06/07/2012

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: WISCONSIN CLIENT CLAIMED THAT HE PURCHASED TWO AUCTION RATE SECURITIES FOR HIS ACCOUNT AND THAT THE FA TOLD HIM THAT THE INSTRUMENTS WOULD PROVIDE A STATED INTEREST RATE THAT COULD CHANGE AT THE AUCTION DATE AND THAT THE SECURITIES WERE BASICALLY LIQUID ASSETS. THE CLIENT FURTHER CLAIMED THAT IN MARCH 2008 HE REQUESTED THAT THE FA SELL THE SECURITIES. THE CLIENT CLAIMED THAT THE FA TOLD HIM THAT THE SECURITIES COULD NOT BE SOLD DUE TO THE LACK OF A MARKET. THE CLIENT REQUESTED THAT HIS \$200,000 INVESTMENT BE RETURNED TO HIM AS SOON AS POSSIBLE.

Product Type: Debt-Asset Backed

Alleged Damages: \$200,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/15/2008

Complaint Pending? No

Status: Settled

Status Date: 08/15/2008

Settlement Amount: \$200,000.00

Individual Contribution Amount: \$0.00

Broker Statement ALLEGATIONS AGAINST THE FA ARE DENIED; HOWEVER, THE FIRM REPURCHASED THE ARS SECURITIES AT ISSUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A TRADITIONAL SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE. THE NAMED REPRESENTATIVE: WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND REGULATORS; THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT; AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.





Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: PRUCO SECURITIES, LLC.

Termination Type: Discharged

Termination Date: 06/05/2003

Allegations: REGISTERED REPRESENTATIVE SUBMITTED NON-GENUINE SIGNATURES ON TWO OWNERSHIP/BENEFICIARY FORMS FOR A CLIENT AND PAID A PORTION OF A CLIENT'S PREMIUM. ALLEGATIONS CONFIRMED.

Product Type: Other

Other Product Types: LIFE INSURANCE

.....

Reporting Source: Individual

Firm Name: PRUCO SECURITIES, LLC.

Termination Type: Discharged

Termination Date: 06/05/2003

Allegations: REGISTERED REPRESENTATIVE SUBMITTED NON-GENUINE SIGNATURES ON TWO OWNERSHIP/BENEFICIARY FORMS FOR A CLIENT AND PAID A PORTION OF A CLIENT'S PREMIUM. ALLEGATIONS CONFIRMED.

Product Type: Other

Other Product Types: LIFE INSURANCE

Broker Statement AFTER FURTHER REVIEW OF THIS TERMINATION, THE NASD CLOSED OUT THIS MATTER WITHOUT FURTHER INVESTIGATION.



End of Report

This page is intentionally left blank.