



IAPD Report

LAURIE ANN BACHELDER

CRD# 4109168

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

LAURIE ANN BACHELDER (CRD# 4109168)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/21/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FREEDOM WEALTH ADVISORS, LLC	CRD# 165151	08/23/2012

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NUA ADVISORS	146618	PORTLAND, ME	07/09/2008 - 10/16/2012
B	U.S. WEALTH ADVISORS, LLC.	126924	PORTLAND, ME	09/10/2007 - 07/16/2008
IA	US FINANCIAL ADVISORS, LLC	108763	WILMINGTON, DE	09/13/2007 - 07/08/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FREEDOM WEALTH ADVISORS, LLC**
Main Address: NORTH YARMOUTH, ME
Firm ID#: 165151

Regulator	Registration	Status	Date
IA Maine	Investment Adviser Representative	Approved	08/23/2012

Branch Office Locations

FREEDOM WEALTH ADVISORS, LLC
NORTH YARMOUTH, ME



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	04/11/2000
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State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	10/03/2002
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/09/2008 - 10/16/2012	NUA ADVISORS	CRD# 146618	PORTLAND, ME
B	09/10/2007 - 07/16/2008	U.S. WEALTH ADVISORS, LLC.	CRD# 126924	PORTLAND, ME
IA	09/13/2007 - 07/08/2008	US FINANCIAL ADVISORS, LLC	CRD# 108763	WILMINGTON, DE
IA	08/17/2007 - 12/31/2007	CAPITAL MARKET SOLUTIONS, LLC	CRD# 144689	PORTLAND, ME
IA	10/08/2002 - 07/17/2007	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	PORTLAND, ME
B	04/17/2000 - 07/17/2007	LINSCO/PRIVATE LEDGER CORP.	CRD# 6413	PORTLAND, ME
IA	08/02/2004 - 12/31/2005	WOLF FINANCIAL GROUP	CRD# 118029	KENNEBUNK, ME

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2012 - Present	Freedom Wealth Advisors	Owner, IAR	Y	North Yarmouth, ME, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- ?the name of the other business; Laurie Bachelder
- ?whether the business is investment-related; No
- ?the address of the other business; 865 Oak Hill Rd North Yarmouth ME 04097
- ?the nature of the other business; Insurance
- ?your position; title, or relationship with the other business; Independent Agent
- ?the start date of your relationship; July 2000
- ?the approximate number of hours/month you devote to the other business; 0
- ?the number of hours you devote to the other business during securities trading hours; 0
- ?and briefly describe your duties relating to the other business; Currently no insurance business



Registration & Employment History



OTHER BUSINESS ACTIVITIES

the name of the other business; Maine Development & Excavation Group, 527 LLC, Shore Rd Development Partners, Single Build LLC, RCI Development LLC, Meredith Way LLC
?whether the business is investment-related; N0
?the address of the other business; 190 US Route 1 Falmouth ME 04105
?the nature of the other business; Real Estate
?your position; title, or relationship with the other business; co owners
?the start date of your relationship; 2022
?the approximate number of hours/month you devote to the other business; 40-50
?the number of hours you devote to the other business during securities trading hours; 2/day
?and briefly describe your duties relating to the other business; Managing Member and development coordination of real estate projects.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MAINE OFFICE OF SECURITIES
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	04/27/2017
Docket/Case Number:	15-11135
URL for Regulatory Action:	http://www.maine.gov/tools/whatsnew/index.php?topic=SEC-LegalDocs&id=752774&v=Default
Employing firm when activity occurred which led to the regulatory action:	FREEDOM WEALTH ADVISORS, LLC
Product Type:	Investment Contract Promissory Note
Allegations:	BACHELDER (1) ENGAGED IN CONDUCT THAT CONSTITUTED A VIOLATION OF HER FIDUCIARY DUTY THAT WAS GROUNDS FOR DISCIPLINE UNDER 32 M.R.S. § 16412(4)(M) BY (A) RECOMMENDING UNREGISTERED SECURITIES TO FREEDOM CLIENTS; (B) FAILING TO TIMELY INFORM CERTAIN FIRM CLIENTS ("FREEDOM INVESTORS") OF THE TROUBLED STATUS OF A PROMISSORY NOTE PURCHASED FROM COASTAL REALTY CAPITAL LLC ("COASTAL") INCLUDING, BUT NOT LIMITED TO, LATE INTEREST-ONLY PAYMENTS, THE BORROWER'S INABILITY TO REPAY THE LOAN AND ITS FAILURE TO MAKE ADDITIONAL PAYMENTS OR TO ENTER INTO A CONTRACTUAL EXTENSION OF THE MATURITY DATE; (C) INCLUDING LANGUAGE IN THE INVESTOR SUMMARY SHEET THAT DISCLAIMED THE FIRM'S AND BACHELDER'S FIDUCIARY RESPONSIBILITY FOR DETERMINING



THE SUITABILITY OF THE NON-TRADITIONAL INVESTMENTS BEING RECOMMENDED TO CLIENTS; AND (2) ENGAGED IN DISHONEST OR UNETHICAL CONDUCT IN VIOLATION OF 32 M.R.S. § 16412(4)(M) BY NOT OBTAINING FREEDOM INVESTORS' WRITTEN CONSENT TO COASTAL'S PLAN TO REPURCHASE A PROMISSORY NOTE FROM FREEDOM INVESTORS AND, IN EFFECT, RATIFYING THAT PLAN WITHOUT HAVING WRITTEN DISCRETIONARY AUTHORITY TO ACT ON THE FREEDOM INVESTORS' BEHALF.

Current Status: Final
Resolution: Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No
Resolution Date: 04/27/2017
Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1
Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$7,500.00
Portion Levied against individual: \$7,500.00
Payment Plan: N/A
Is Payment Plan Current: Yes
Date Paid by individual: 04/27/2017
Was any portion of penalty waived? No

Amount Waived:
Regulator Statement PURSUANT TO THE TERMS OF THE CONSENT ORDER FREEDOM WEALTH ADVISORS LLC ("FREEDOM") AND BACHELDER WERE REQUIRED TO PAY A CIVIL FINE JOINTLY AND SEVERALLY OF \$7,500.

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Reporting Source: Individual
Regulatory Action Initiated By: Maine Office of Securities
Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated: 04/27/2017
Docket/Case Number: 15-11135
Employing firm when activity occurred which led to the regulatory action: Freedom Wealth Advisors, LLC
Product Type: Investment Contract
Promissory Note



Allegations:	The Order alleged that Freedom Wealth Advisors, LLC and Ms. Bachelder engaged in conduct that constituted a violation of their fiduciary duties and would be grounds for discipline under 32 M.R.S. § 16412(4)(M) by: (1) recommending unregistered securities to Freedom Investors; (2) failing to timely inform Freedom Investors of the troubled status of a promissory note including, but not limited to, the late interest-only payments, the borrower's inability to timely repay the loan and its failure to make additional payments or to enter into a contractual extension of the maturity date; and (3) including language in an investor Summary Sheet that disclaimed their fiduciary responsibility for determining the suitability of the non-traditional investments they were recommending to their clients. The Order also alleged that Freedom Wealth Advisors, LLC and Ms. Bachelder engaged in dishonest or unethical practices under 32 M.R.S. § 16412(4)(M) by failing to obtain Freedom Investors' written consent to the lender's plan to repurchase the promissory note and, in effect, ratifying that plan without ever having written discretionary authority to act on her clients' behalf.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/27/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$7,500.00
Portion Levied against individual:	\$7,500.00
Payment Plan:	N/A
Is Payment Plan Current:	Yes
Date Paid by individual:	04/27/2017
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	<p>On April 27, 2017, FWA and Ms. Bachelder entered into a Consent Order (the "Order") with the Maine Office of Securities (the "Office"), which relates to certain loan participation arrangements that were sold to firm clients ("Freedom Investors"). FWA and Ms. Bachelder have neither admitted nor denied the Conclusions of Law set forth in the Order.</p> <p>In the Order, the Office noted that the Loan Participation Arrangements at issue were not federal covered securities or registered with the Office. Ms. Bachelder informed the Office that she believed the Loan Participation Arrangements at issue were not securities and thus were not required to be registered under the tests established by the U.S. Supreme Court in SEC v. W.J. Howey Co. and Reves v. Ernst & Young. Despite taking this position, moving forward FWA and Ms. Bachelder will operate consistent with the Office's position on this issue.</p>



In the Order, the Office also noted that one Loan Participation Arrangement that was sold to Freedom Investors was not repaid at maturity. Instead of foreclosing on the collateral, the lender continued to work with the borrower to sell real estate that had been used to secure the loan in hopes of obtaining the cash needed to repay the loan. After a few months, realizing that the borrower would be unable to sell the real estate promptly, the lender repurchased Freedom Investors' full interests in the promissory note. Freedom Investors received the return of their entire principal and all outstanding interest and penalties. FWA and Ms. Bachelder did not timely inform Freedom Investors of the troubled status of the promissory note or obtain Freedom Investors' written consent to the lender's plan to repurchase the promissory note.

In the Order, the Office further noted that FWA's investor Summary Sheet contained language that disclaimed FWA's and Ms. Bachelder's fiduciary responsibility for determining the suitability of alternative investments. Ms. Bachelder informed the Office that the language in the Summary Sheet, while inartful, was not intended to disclaim her fiduciary obligation to her clients, but rather to inform them that FWA does not have discretionary authority over client accounts. Ms. Bachelder agreed to remove this language from all future Summary Sheets.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Freedom Wealth Advisors

Allegations: In November 2017, Ms. Bachelder assisted [REDACTED] in making an investment of \$300,000 in Coastal Realty Capital, LLC's ("Coastal") 2016 Series A 10% Subordinated Debentures (the "Debentures"). The Debentures are unregistered securities privately offered by Coastal. Before the [REDACTED] invested in the Debentures, FWA and its representatives discussed the costs, risks, and potential benefits of investing in the Debentures with the [REDACTED] and recommended that the [REDACTED] invest in the Debentures. The [REDACTED] received regular payments of interest on their Debentures for approximately 4 years after they made their investment. As a result of unforeseen difficulties brought on by the COVID-19 pandemic and other factors, Coastal stopped making regular payments of interest on the Debentures. On March 24, 2022, the [REDACTED] sent a letter to Freedom Wealth Advisors, LLC, Ms. Bachelder, and Mr. Bachelder demanding payment of \$466,931.52 in relation to their investment in the Debentures. This amount represents the [REDACTED] initial investment and the accrued interest owned by Coastal.

The Coles allege that Freedom Wealth Advisors ("FWA") and Ms. Bachelder are liable for the non payment from a private investment the Coles mad in the Coastal Realty Capital LL 2016 Series A 10% subordinated Debenture. Coles filed a claim pursuant to the Maine Unfair Trade Practices Act, 5 M.R.S 213. The Coles allege that FWA and Ms. Bachelder are liable to the Coles in the full amount of their investment in the Debenture including all accrued interest costs and attorney fees.

Product Type: Other: private securities offering

Alleged Damages: \$466,931.52

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 05/17/2022

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution
Amount:**



End of Report

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