



IAPD Report

KEITH DOUGLAS SCHLOTTMAN

CRD# 4119244

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KEITH DOUGLAS SCHLOTTMAN (CRD# 4119244)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/21/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	12/10/2008
IA	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	12/18/2008

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WOODBURY FINANCIAL SERVICES, INC.	421	TUCSON, AZ	09/04/2007 - 12/16/2008
B	WOODBURY FINANCIAL SERVICES, INC.	421	TUCSON, AZ	07/11/2005 - 12/16/2008
B	SENTRA SECURITIES CORPORATION	10249	PHOENIX, AZ	01/25/2000 - 07/18/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 9 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**
Main Address: 12671 HIGH BLUFF DR
SUITE 200
SAN DIEGO, CA 92130
Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/10/2008
B	FINRA	Invest. Co and Variable Contracts	Approved	12/10/2008
B	Arizona	Agent	Approved	12/10/2008
IA	Arizona	Investment Adviser Representative	Approved	12/18/2008
B	California	Agent	Approved	11/06/2024
B	Georgia	Agent	Approved	12/10/2008
B	Idaho	Agent	Approved	02/23/2015
B	North Carolina	Agent	Approved	12/10/2008
B	Ohio	Agent	Approved	01/31/2025
B	Oklahoma	Agent	Approved	10/30/2013
B	Texas	Agent	Approved	06/16/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	06/16/2025
B	Washington	Agent	Approved	12/10/2008



Qualifications

Regulator	Registration	Status	Date
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Branch Office Locations

INDEPENDENT FINANCIAL GROUP, LLC
6206 PIMA STREET, SUITE 2
TUSCON, AZ 85715



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	05/15/2000
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/24/2000

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	10/30/2018
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/24/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/04/2007 - 12/16/2008	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	TUCSON, AZ
B	07/11/2005 - 12/16/2008	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	TUCSON, AZ
B	01/25/2000 - 07/18/2005	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2008 - Present	INDEPENDENT FINANCIAL GROUP	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States
09/1999 - Present	SCHLOTTMAN CPA'S PLC	CPA	N	TUCSON, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) SCHLOTTMAN TAX SERVICES, LLC

POSITION: Officer/Director NATURE: Tax Preparation/Accounting/Bookkeeping/CPA INVESTMENT RELATED: Yes NUMBER OF HOURS: 120 SECURITIES TRADING HOURS: 80 START DATE: 09/01/1999 ADDRESS: 6206 Pima Street, Suite 2, Tuscon AZ 85715, United States DESCRIPTION: Enrolled Agent providing income Tax Preparation, Accounting, and related services.

(2) 10-10 INTERNATIONAL NET SCHOLARSHIP FOUNDATION

POSITION: Officer/Director NATURE: Board Member or Officer (Profit or Non-Profit) INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 01/01/1998 ADDRESS: 6206 Pima Street, Suite 2, Tuscon AZ 85715, United States DESCRIPTION: TREASURER OF 10-10 INTERNATIONAL NET SCHOLARSHIP FOUNDATION, PROVIDING BOOKKEEPING AND FINANCIAL RECORDS FOR THE NON-PROFIT SCHOLARSHIP FOUNDATION .

(3) TEN-TEN INTERNATIONAL NET, INC.

POSITION: Treasurer NATURE: Board Member or Officer (Profit or Non-Profit) INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 04/01/1994 ADDRESS: 6206 Pima Street, Suite 2, Tuscon AZ 85715, United States DESCRIPTION: TREASURER OF TEN-TEN INTERNATIONAL NET, INC. PROVIDING BOOKKEEPING AND FINANCIAL RECORDS SERVICES TO THE NON-PROFIT AMATEUR RADIO CLUB

(4) TUCSON RUNNERS PROJECT, LLC



Registration & Employment History



OTHER BUSINESS ACTIVITIES

POSITION: Officer/Director NATURE: Other: INVESTMENT RELATED: No NUMBER OF HOURS: 6 SECURITIES TRADING HOURS: 0 START DATE: 01/01/2016

ADDRESS: 10214 N Eight Iron Ln, Tucson AZ 85737, United States

DESCRIPTION: 50% OWNER OF TUCSON RUNNERS PROJECT, LLC A FREE LOCAL RUNNING CLUB

(5) DR. SHOKOFEH MOTLAGH, DMD, PLC

POSITION: Employee NATURE: Tax Preparation/Accounting/Bookkeeping/CPA INVESTMENT RELATED: Yes NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 0 START DATE: 11/01/2022

ADDRESS: 2200 E. Cedar Ave, Suite 5, Flagstaff AZ 86004, United States

DESCRIPTION: Orthodontics practice. Maintain books and records, bookkeeping, and tax related tasks.

(6) ALL THINGS HOME, LLC

POSITION: Employee NATURE: Tax Preparation/Accounting/Bookkeeping/CPA INVESTMENT RELATED: Yes NUMBER OF HOURS: 12 SECURITIES TRADING HOURS: 0 START DATE: 11/01/2022

ADDRESS: 6206 Pima Street, Suite 2, Tuscon AZ 85715, United States

DESCRIPTION: Bookkeeping and tax preparation services.

TUCSON AMATEUR ASTRONOMY ASSOCIATION

POSITION: Secretary NATURE: Board Member or Officer (Profit or Non-Profit) INVESTMENT RELATED: No NUMBER OF HOURS: 3 SECURITIES TRADING HOURS: 0 START DATE: 06/01/2026

ADDRESS: PO Box 41254, Tucson AZ 85717, United States

DESCRIPTION: Record the official record of TAAA meeting and events as required when present. Post any Minutes of Board meetings to the TAAA Member page of the website. Have all items ready for review by the next Board of Directors meeting.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	ARIZONA STATE BOARD OF ACCOUNTANCY
Sanction(s) Sought:	Other: RELINQUISHMENT
Date Initiated:	12/05/2016
Docket/Case Number:	2015058
Employing firm when activity occurred which led to the regulatory action:	SCHLOTTMAN CPA, PLC
Product Type:	No Product
Allegations:	ALLEGATIONS INCLUDED: USE OF A MISLEADING NAME OR DESIGNATION; FAILURE TO TIMELY COMPLETE REQUIRED PEER REVIEW; FAILURE TO RESPOND TO COMMUNICATION FROM THE BOARD; FAILURE TO NOTIFY THE BOARD OF CHANGE OF OWNERSHIP.
Current Status:	Final
Resolution:	SETTLEMENT
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/17/2017
Sanctions Ordered:	Other: RELINQUISHMENT OF CPA CERTIFICATE



Requalification 1 of 1

Requalification Type: IF THE BOARD DOES NOT WAIVE CERTIFICATION REQUISITES RR MUST COMPLETE 150 SEMESTER HOURS FROM AN ACCREDITED COLLEGE OR UNIVERSITY AND UNDERGO PRE-ISSUANCE PEER REVIEW.

Length of time given to requalify: INDEFINATE

Type of exam required : 150 SEMESTER HOURS

Has condition been satisfied: No

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$2,000.00

Portion Levied against individual: \$2,000.00

Payment Plan: WITHIN 90 DAYS OF EFFECTIVE DATE

Is Payment Plan Current: Yes

Date Paid by individual: 10/24/2017

Was any portion of penalty waived? No

Amount Waived:



End of Report

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