



## IAPD Report

# ROBERT CROSBY ALGER

CRD# 4119900

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ROBERT CROSBY ALGER (CRD# 4119900)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/08/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	10/12/2012
<b>IA</b>	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	10/17/2012

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	EDWARD JONES	250	RALEIGH, NC	10/03/2006 - 10/17/2012
<b>B</b>	EDWARD JONES	250	RALEIGH, NC	03/15/2000 - 10/17/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**

Main Address: 880 CARILLON PARKWAY  
ST. PETERSBURG, FL 33716

Firm ID#: 6694

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	10/12/2012
<b>B</b>	FINRA	General Securities Sales Supervisor	Approved	01/24/2013
<b>B</b>	Arkansas	Agent	Approved	01/11/2017
<b>B</b>	California	Agent	Approved	10/12/2012
<b>B</b>	Colorado	Agent	Approved	08/16/2018
<b>B</b>	Florida	Agent	Approved	10/12/2012
<b>B</b>	Georgia	Agent	Approved	10/12/2012
<b>B</b>	Hawaii	Agent	Approved	10/22/2012
<b>B</b>	Indiana	Agent	Approved	04/19/2021
<b>B</b>	Kansas	Agent	Approved	10/17/2023
<b>B</b>	Maryland	Agent	Approved	10/12/2012
<b>B</b>	Massachusetts	Agent	Approved	06/25/2024
<b>B</b>	Michigan	Agent	Approved	01/22/2013



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> New York	Agent	Approved	10/12/2012
<b>B</b> North Carolina	Agent	Approved	10/12/2012
<b>B</b> Pennsylvania	Agent	Approved	10/12/2012
<b>B</b> South Carolina	Agent	Approved	06/02/2016
<b>B</b> Texas	Agent	Approved	03/08/2017
<b>B</b> Virginia	Agent	Approved	10/12/2012
<b>B</b> West Virginia	Agent	Approved	03/14/2022

### Branch Office Locations

#### RAYMOND JAMES FINANCIAL SERVICES

3130 Fairhill Drive  
Suite 100  
Raleigh, NC 27612

### Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**  
Main Address: 880 CARILLON PARKWAY  
SAINT PETERSBURG, FL 33716  
Firm ID#: 149018

Regulator	Registration	Status	Date
<b>IA</b> North Carolina	Investment Adviser Representative	Approved	10/17/2012
<b>IA</b> Texas	Investment Adviser Representative	Approved	04/28/2016

### Branch Office Locations

#### RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC

3130 Fairhill Drive  
Suite 100  
Raleigh, NC 27612



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/23/2013
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	12/10/2012

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	03/14/2000

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	03/16/2000

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/03/2006 - 10/17/2012	EDWARD JONES	CRD# 250	RALEIGH, NC
B	03/15/2000 - 10/17/2012	EDWARD JONES	CRD# 250	RALEIGH, NC

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2015 - Present	ALGER FINANCIAL	Officer - President	N	RALEIGH, NC, United States
10/2012 - Present	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	RALEIGH, NC, United States
10/2012 - Present	RAYMOND JAMES FINANCIAL SERVICES, INC.	FINANCIAL ADVISOR	Y	RALEIGH, NC, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1)Name of Business: Alger Financial Address: 3130 Fairhill Drive, Suite 100, Raleigh, NC, 27612, United States Activity Type: Support Company - Owner Position/Title: Other Investment Related: No Start Date: 03/16/2015 Hours per month devoted to this business: 11-20 Hours per month devoted to this business during trading hours: 0-1 Description of duties: owner Alger Financial
- (2)Name of Business: Alger Financial Address: 100 Fairhill Drive, Raleigh, NC, 27612, United States Activity Type: Support Company - Owner Position/Title: Officer - President Investment Related: No Start Date: 10/12/2012 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: investment firm
- (3)Name of Business: AlgerFore LLC Address: 3130 Fairhill Dr Ste 100, Raleigh, NC, 27612-3164, United States Activity Type: Rental Real Estate Position/Title: Owner/Proprietor Investment Related: Yes Start Date: 07/30/2024 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: This LLC owns my current building which we moved into on October 1. It also owns my last office suite which I hope to sell in 2025.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	5/06-5/09; CLIENT STATES FA RECOMMENDED HE INVEST IN A HARTFORD ANNUITY PLANNING TO MAKE 3 OR 4 ANNUAL CONTRIBUTIONS. CLIENT STATES FA KNEW HE WAS UNEASY ABOUT THE INVESTMENT, BUT STATED THE FA INFORMED HIM HE COULD GET OUT OF IT OR STOP INVESTING AT ANY TIME. CLIENT STATES AFTER TWO YEARS, HE DECIDED HE DID NOT WANT TO CONTINUE WITH THE INVESTMENT AND WAS TOLD HE HAD TO KEEP INVESTING IN ORDER FOR THE INVESTMENT TO WORK. CLIENT STATES THE FOLLOWING YEAR THE VALUE HAD DECREASED AND THE EXPENSES WERE HIGHER THAN WHAT WAS BEING REALIZED IN INCOME. CLIENT STATES HE TOLD THE FA HE WANTED OUT AND WAS TOLD HE HAD THE OPTION TO CONTINUE TO INVEST OR HE COULD LIQUIDATE. CLIENT STATES THIS CONTRADICTED WHAT HE WAS TOLD PREVIOUSLY. CLIENT ADDITIONALLY STATES FA TOLD HIM HE WOULD BE ABLE TO CLAIM THE LOSS ON HIS TAXES, HOWEVER, HAS BEEN TOLD BY HIS CPA HE CANNOT.
<b>Product Type:</b>	Insurance
<b>Alleged Damages:</b>	\$35,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information



**Date Complaint Received:** 03/08/2010

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 07/12/2010

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

FA STATED SUGGESTION TO PURCHASE HARTFORD VARIABLE UNIVERSAL LIFE (VUL) POLICY WAS MADE AS LONG-TERM PLAN TO REPLACE SOCIAL SECURITY PMTS FOR CLIENT AFTER RETIREMENT AS SHE WOULD NOT BE ELIGIBLE TO RECEIVE SOCIAL SECURITY BENEFITS. CLIENTS ARE DETAIL ORIENTED & ALL ASPECTS OF POLICY WERE DISCUSSED PRIOR TO PURCHASE. FA STATED PMTS WOULD BE MADE OVER 4 YEAR PERIOD & REMAIN INVESTED APPROX 10 YRS PRIOR TO BEGINNING WITHDRAWALS. CLIENTS WERE PROVIDED WITH ILLUSTRATION & CONTRACT. CLIENT SIGNED ACK LETTER INDICATING UNDERSTANDING OF POLICY, RISKS & SHOULD CONSULT A TAX PROFESSIONAL RE SPECIFIC TAX CONSEQUENCES OF PURCHASE. ACKNOWLEDGMENT LETTER ALSO MAKES CLEAR NO GUARANTEE AS TO PERFORMANCE, PREMIUMS, CASH VALUE OR DEATH BENEFIT. POLICY INITIALLY PURCHASED IN 2006 WITH 1ST PREMIUM PMT OF \$20,000. 2ND PREMIUM WAS MADE 2007 IN SAME AMOUNT. FA STATED POLICY WAS REVIEWED ON MORE THAN ONE OCCASION & DUE TO CONCERNS WITH PERFORMANCE OF POLICY A CONTRIBUTION WAS NOT MADE 2008. 2009 FUNDS WERE MOVED WITHIN POLICY TO CASH POSITION & ACCOUNT(S) THEN TRANSFERRED TO ANOTHER BRANCH OFFICE. FA STATED HE DID NOT DISCUSS POTENTIAL TAX RAMIFICATIONS OF SURRENDERING POLICY WITH CLIENT AS DID NOT PROCESS REQUEST. RECORDS INDICATE POLICY WAS SURRENDERED THROUGH ASSISTANCE OF ANOTHER BRANCH OFFICE. CURRENT FA STATED HE SPOKE WITH CLIENTS REGARDING POTENTIAL TAX ISSUES REGARDING SURRENDERING POLICY & REQUEST FOR SURRENDER & CANCELLATION WHICH WAS SIGNED BY [CUSTOMER] ON 5/20/09 ALSO PROVIDES TAX NOTICES & RECOMMENDS CLIENTS SPEAK WITH CPA. CURRENT FA INDICATED MATTER WAS DISCUSSED WITH BOTH CPA & HARTFORD. IT DOES APPEAR HARTFORD VUL POLICY WAS PURCHASED BASED ON DISCUSSIONS WITH FA & WITH CLIENTS' AUTHORIZATION. SUGGESTION TO PURCHASE POLICY WAS RESULT OF INFORMATION PROVIDED TO FA AT TIME AS WELL AS LONG-TERM OBJECTIVE OF THESE FUNDS. CLAIM DENIED.



## End of Report

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