



IAPD Report

KENNETH RICHARD CARPEL

CRD# 41215

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH RICHARD CARPEL (CRD# 41215)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	06/09/2021
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	Philadelphia, PA	06/09/2021 - 06/29/2023
IA	VOYA FINANCIAL ADVISORS, INC.	2882	PHILADEPHIA, PA	07/08/2004 - 06/09/2021
B	VOYA FINANCIAL ADVISORS, INC.	2882	PHILADEPHIA, PA	01/01/2004 - 06/09/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	Pennsylvania	Investment Adviser Representative	Approved	06/29/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
PHILADELPHIA, PA

Employment 2 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	Financial and Operations Principal	Approved	06/09/2021
B	FINRA	General Securities Principal	Approved	06/09/2021
B	FINRA	General Securities Representative	Approved	06/09/2021
B	FINRA	Investment Co./Variable Contracts Prin	Approved	06/09/2021
B	FINRA	Municipal Securities Principal	Approved	06/09/2021



Qualifications

Regulator	Registration	Status	Date
B FINRA	Municipal Securities Representative	Approved	06/09/2021
B FINRA	Operations Professional	Approved	06/09/2021
B California	Agent	Approved	06/09/2021
B Colorado	Agent	Approved	06/09/2021
B Connecticut	Agent	Approved	06/09/2021
B Delaware	Agent	Approved	06/09/2021
B Florida	Agent	Approved	06/11/2021
B Georgia	Agent	Approved	06/09/2021
B Hawaii	Agent	Approved	06/09/2021
B Indiana	Agent	Approved	06/09/2021
B Kentucky	Agent	Approved	06/09/2021
B Maryland	Agent	Approved	06/09/2021
B Massachusetts	Agent	Approved	06/09/2021
B Michigan	Agent	Approved	06/09/2021
B New Hampshire	Agent	Approved	06/09/2021
B New Jersey	Agent	Approved	06/09/2021
B New Mexico	Agent	Approved	06/09/2021
B New York	Agent	Approved	06/09/2021
B North Carolina	Agent	Approved	06/09/2021



Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	06/09/2021
B Pennsylvania	Agent	Approved	06/09/2021
B South Carolina	Agent	Approved	06/09/2021
B Texas	Agent	Approved	11/08/2021
B Virginia	Agent	Approved	06/09/2021
B Washington	Agent	Approved	06/09/2021
B West Virginia	Agent	Approved	06/09/2021

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
PHILADELPHIA, PA









Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 6 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
 Municipal Securities Principal Examination (S53)	Series 53	01/02/2023
 General Securities Principal Examination (S24)	Series 24	01/02/2023
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	01/02/2023
 Financial and Operations Principal Examination (S27)	Series 27	01/02/2023
 Financial Principal Examination (F04)	F04	09/26/1977
 Registered Principal Examination (S40)	Series 40	09/26/1977

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Registered Representative Examination (S1)	Series 1	08/05/1968



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	12/03/1979

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Chartered Financial Consultant

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/09/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	Philadelphia, PA
IA	07/08/2004 - 06/09/2021	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	PHILADEPHIA, PA
B	01/01/2004 - 06/09/2021	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	PHILADEPHIA, PA
B	11/08/1996 - 01/01/2004	LOCUST STREET SECURITIES, INC.	CRD# 1703	DES MOINES, IA
B	08/09/1968 - 10/16/1996	PHILADELPHIA LIFE ASSET PLANNING COMPANY	CRD# 629	CARMEL, IN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2021 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
09/2014 - 06/2021	VOYA FINANCIAL ADVISORS	MASS TRANSFER	Y	DES MOINES, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES;
 INVESTMENT RELATED: YES;
 ADDRESS: SAME AS REGISTERED LOCATION ;
 NATURE OF BUSINESS: FIXED INSURANCE;
 START DATE: 04/2024;
 APX NUMBER OF HOURS PER WEEK: 1;
 APX NUMBER OF HOURS DURING TRADING HOURS: 1;
 POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT;
 BRIEF DESCRIPTION OF DUTIES: SALES OF FIXED INSURANCE PRODUCTS;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	02/27/1985
Docket/Case Number:	PHL-595-AWC
Employing firm when activity occurred which led to the regulatory action:	PHILADELPHIA LIFE ASSET PLANNING COMPANY
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/06/1985
Sanctions Ordered:	Censure Monetary/Fine \$250.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	COMP# PHL-595-AWC, DISTRICT NO. 11, PHILADELPHIA LIFE ASSET PLANNING COMPANY AND KENNETH R. CARPEL, RESPONDENTS; ON JUNE



6,
 1985, THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT SUBMITTED
 BY
 THE RESPONDENTS WAS ACCEPTED; THEREFORE, THEY ARE CENSURED
 AND
 FINED \$250 (ARTICLE III, SECTIONS 21(b) AND 27(c) OF THE RULES
 OF FAIR PRACTICE - RESPONDENTS FAILED TO EVIDENCE SUPERVISORY
 REVIEW OF 84 OUT OF 200 ORDER TICKETS AND APPROXIMATELY 12
 DIRECT PARTICIPATION PROGRAM SALES; AND, FAILED TO INDICATE ON
 150 CUSTOMER ACCOUNT RECORDS THE SIGNATURE OF THE
 REGISTERED
 REPRESENTATIVE OR THE PRINCIPAL ACCEPTING THE ACCOUNT AND
 FAILED
 TO INDICATE CUSTOMERS' LEGAL AGES). AS ALL RIGHTS OF APPEAL AND
 REVIEW HAVE BEEN WAIVED, THIS LETTER OF ACCEPTANCE, WAIVER AND
 CONSENT WAS FINAL JUNE 6, 1985. ***6/21/85, FC# 9089, PAID IN
 FULL.

Reporting Source: Individual

Regulatory Action Initiated By: DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT #11

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/27/1985

Docket/Case Number: PHL-595-AWC

Employing firm when activity occurred which led to the regulatory action: PHILADELPHIA LIFE ASSET PLANNING COMPANY

Product Type:

Other Product Type(s):

Allegations: PLAPCO FAILED TO COMPLY WITH ARTICLE III, SECTION 27(C) OF THE ASSOCIATION'S RULES OF FAIR PRACTICE INC THAT A REVIEW OF 200 ORDER TICKETS DURING THE PERIOD 1/84 TO 7/84 INDICATED ORDER TICKETS WITH NO EVIDENCE OF SUPERVISORY REVIEW. NO SIGNATURES OF REPS OR PRINCIPAL WERE FOUND ON SOME NEW ACCOUNT FORMS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 06/06/1985

Sanctions Ordered: Censure
 Monetary/Fine \$250.00

Other Sanctions Ordered:

Sanction Details: PLAPCO AGREED & CONSENT TO A PENALTY OF CENSURES OF THE FIRM & KEN CARPEL FINE OF \$250

Broker Statement Not Provided



End of Report

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