



IAPD Report

JOSEPH ROBERT SHAW III

CRD# 4136229

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOSEPH ROBERT SHAW III (CRD# 4136229)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	06/04/2008
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	01/02/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	Severna Park, MD	06/04/2008 - 01/02/2009
IA	PRIMEVEST FINANCIAL SERVICES, INC.	15340	ELLICOTT CITY, MD	03/06/2008 - 06/05/2008
B	PRIMEVEST FINANCIAL SERVICES, INC.	15340	ELLICOTT CITY, MD	01/03/2006 - 06/05/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 6694

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	06/04/2008
	FINRA	Government Securities Representative	Approved	06/04/2008
	FINRA	Municipal Securities Representative	Approved	06/04/2008
	Alabama	Agent	Approved	12/03/2021
	Arizona	Agent	Approved	06/02/2021
	California	Agent	Approved	05/23/2023
	Colorado	Agent	Approved	01/23/2017
	Delaware	Agent	Approved	08/20/2008
	District of Columbia	Agent	Approved	06/04/2008
	Florida	Agent	Approved	01/31/2013
	Kentucky	Agent	Approved	01/05/2023
	Maryland	Agent	Approved	06/04/2008
	Massachusetts	Agent	Approved	07/31/2020



Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	04/14/2025
B	Nevada	Agent	Approved	05/05/2014
B	New Jersey	Agent	Approved	11/18/2020
B	New York	Agent	Approved	01/06/2014
B	North Carolina	Agent	Approved	06/09/2021
B	Ohio	Agent	Approved	08/23/2023
B	Pennsylvania	Agent	Approved	01/07/2010
B	South Carolina	Agent	Approved	09/02/2020
B	Tennessee	Agent	Approved	03/13/2023
B	Texas	Agent	Approved	04/24/2018
B	Virginia	Agent	Approved	01/13/2010
B	Washington	Agent	Approved	08/30/2018
B	West Virginia	Agent	Approved	03/08/2013
B	Wisconsin	Agent	Approved	05/24/2017

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES

9151 BALTIMORE NATIONAL PIKE
ELLCOTT CITY, MD 21042

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**
Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716
Firm ID#: 149018



Qualifications

Regulator		Registration	Status	Date
IA	Maryland	Investment Adviser Representative	Approved	01/02/2009

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
9151 BALTIMORE NAT'L PIKE
ELLCOTT CITY, MD 21042



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
B Government Securities Representative Examination (S72)	Series 72	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Futures Managed Funds Examination (S31)	Series 31	04/27/2000
B General Securities Representative Examination (S7)	Series 7	04/19/2000

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	03/03/2008



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/04/2008 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	Severna Park, MD
IA	03/06/2008 - 06/05/2008	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	ELLCOTT CITY, MD
B	01/03/2006 - 06/05/2008	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	ELLCOTT CITY, MD
B	01/23/2002 - 01/03/2006	UVEST FINANCIAL SERVICES GROUP, INC.	CRD# 13787	CHARLOTTE, NC
B	04/20/2000 - 01/03/2002	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2017 - Present	Fulton bank	Other	Y	Ellicott City, MD, United States
02/2011 - Present	N/A RENTAL REAL ESTATE	RENTAL REAL ESTATE	N	SYKESVILLE, MD, United States
12/2010 - Present	REAL ESTATE	OWNER	N	SYKEVILLE, MD, United States
01/2009 - Present	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	MASS TRANSFER	Y	ELLCOTT CITY, MD, United States
06/2008 - Present	FULTON FINANCIAL CORPORATION	INVESTMENT ADVISER	Y	ELLCOTT CITY, MD, United States
06/2008 - Present	RAYMOND JAMES FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	ELLCOTT CITY, MD, United States
06/2008 - Present	THE COLUMBIA BANK	FINANCIAL ADVISOR	Y	ELLCOTT CITY, MD, United States
02/2016 - 10/2025	SPECIFIC SOLUTIONS	AGENT	Y	ELLCOTT CITY, MD, United States
10/2019 - 10/2019	FULTON FINANCIAL ADVISORS	FINANCIAL ADVISOR	N	ELLCOTT CITY, MD, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Name of Business: Fulton Financial Advisors Address: 9151 Baltimore Nat'l Pike, Ellicott City, MD, 21042, United States
Activity Type: Support Company - Non Owner Position/Title: Associate/Employee Investment Related: No Start Date: 10/18/2019
Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 81+ Description of duties: Investment , Sales and service



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CETERA INVESTMENT SERVICES LLC (FORMERLY PRIMEVEST FINANCIAL SERVICES INC.)
Allegations:	CLIENT ALLEGING MUTUAL FUND WAS PRESENTED AS "SAFE AS TEH CD BUT WITH MORE INTEREST."
Product Type:	Mutual Fund
Alleged Damages:	\$18,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/09/2015
Complaint Pending?	No
Status:	Denied
Status Date:	03/30/2015
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CETERA INVESTMENT SERVICES LLC (FORMERLY PRIMEVEST FINANCIAL SERVICES INC.)

Allegations: CLIENT ALLEGING MUTUAL FUND WAS PRESENTED AS "SAFE AS TEH CD BUT WITH MORE INTEREST."

Product Type: Mutual Fund

Alleged Damages: \$18,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Arbitration/Reparation forum or court name and location:

Docket/Case #:

Filing date of arbitration/CFTC reparation or civil litigation: 03/09/2015

Customer Complaint Information

Date Complaint Received: 03/09/2015

Complaint Pending? No

Status: Denied

Status Date: 03/30/2015

Settlement Amount:

Individual Contribution Amount:

Broker Statement

THIS COMPLAINT IS LITTERED WITH LIES AND INACCURACIES. I MET [CUSTOMER] MULTIPLE TIMES. HE WAS REFERRED TO ME BY THE BANK. WE DISCUSSED MANY INVESTMENT OPTIONS AND HE LIKED THE HARTFORD FLOATING RATE FUND. PRIOR TO MAKING ANY TRADES I SENT [CUSTOMER] HOME WITH THE PROSPECTUS AND THE FACT SHEET TO REVIEW. HE CAME BACK IN A FEW DAYS LATER TO INVEST. HE ACTUALLY INVESTED MULTIPLE TIMES IN THE FUND WITHOUT ME ASKING HIM TO. NEVER ONCE HAVE I EVER STATED ANY INVESTMENT IS AS SAFE AS A CD WITH BETTER INTEREST. UNFORTUNATELY THE DOWNTURN OF 2008 AFFECTED THE FUND. THE ONLY TRUTH IN THIS IS THAT I DID TELL HIM TO HOLD ONTO THE FUND WHICH DID REBOUND 42.63% IN 2009 AND 9.61% IN 2010. AS FOR HIS WIFE'S ACCOUNT .SHE OPENED AN IRA ACCOUNT AND FILLED OUT THE IRA TRANSFER FORM . SHE PRESENTED ME WITH A CHECK FROM THE BANK NEVER MENTIONING IT WAS A ROTH. IT WASN'T UNTIL MANY MONTHS LATER THEY DISCOVERED THE ERROR. I SUGGESTED THEY CONTACT THE BANK TO REQUEST THE FUNDS BACK AND WE COULD WORK ON MAKING THE CORRECTION AND THAT IS WHERE IT WAS LEFT BY THEM.



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UVEST FINANCIAL SERVICES GROUP, INC.

Allegations: CUSTOMER, THROUGH ATTORNEY, ALLEGES THAT HIS PRIMARY CONCERNS WHEN INVESTING IN 2004 AND 2005 WERE LIQUIDITY AND THAT THE RR MADE UNSUITABLE RECOMMENDATIONS TO INVEST IN ILLIQUID REITS.

Product Type: Other: REIT

Alleged Damages: \$504,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/03/2011

Complaint Pending? No

Status: Denied

Status Date: 07/28/2011

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UVEST FINANCIAL SERVICES GROUP, INC

Allegations: THE CLIENT CLAIMS THE LIQUIDITY RISK OF THE INVESTMENT WAS NOT DISCLOSED TO HIM. HE SEEKS TO BE REIMBURSED FOR THE FULL AMOUNT HE INVESTED.

Product Type: Other: REITS

Alleged Damages: \$504,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/01/2010

Complaint Pending? No

Status: Denied

Status Date: 07/28/2011



Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 3 of 4

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** PRIMEVEST FINANCIAL SERVICES INC.

Allegations: THE CLIENT HAD ALWAYS INVESTED IN CD'S AND WHEN ONE CAME DUE THE CLIENT WAS PLACED IN A MUTUAL FUND, AND SHE THOUGHT IT WAS A BOND. CLIENT NEEDED THE PRINCIPAL AMOUNT ON A CERTAIN DATE TO PAY BILLS.

Product Type: Mutual Fund(s)

Alleged Damages: \$19,232.12

Customer Complaint Information

Date Complaint Received: 02/05/2009

Complaint Pending? No

Status: Denied

Status Date: 03/19/2009

Settlement Amount:

**Individual Contribution
Amount:**

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** PRIMEVEST FINANCIAL SERVICES INC.

Allegations: THE CLIENT HAD ALWAYS INVESTED IN CD'S AND WHEN ONE CAME DUE THE CLIENT WAS PLACED IN A BOND FUND, AND SHE THOUGHT IT WAS A BOND. CLIENT NEEDED THE PRINCIPAL AMOUNT ON A CERTAIN DATE TO PAY BILLS.

Product Type: Mutual Fund(s)

Alleged Damages: \$19,232.12

Customer Complaint Information

Date Complaint Received: 02/05/2009

Complaint Pending? No

Status: Denied

Status Date: 03/19/2009

Settlement Amount:

**Individual Contribution
Amount:**

**Broker Statement**

BASED ON DOCUMENTATION & NOTICES THERE IS NO JUSTIFICATION TO THIS COMPLAINT. THE CLIENT WAS PRESENTED THE PROSPECTUS BROCHURE & SIGNED A MUTUAL FUND DISCLOSURE ACKNOWLEDGING THIS WAS A FUND NOT A BOND. THE CLIENT HAS NEVER CONTACTED ME OR QUESTIONED THIS INVESTMENT. BASED ON MY NOTES PAID OFF HER MORTGAGE IN 2006. IT WAS NEVER DISCUSSED THAT SHE HAD A MORTGAGE TO PAY OFF IN 2009.

Disclosure 4 of 4**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

MORGAN STANLEY DW, INC.

Allegations:

CUSTOMER ALLEGED GROSS NEGLIGENCE IN FAILURE TO MONITOR ACCOUNT, MISMANAGEMENT AND POOR PERFORMANCE.

Product Type:

Mutual Fund(s)

Other Product Type(s):

EQUITIES-LISTED

Alleged Damages:

\$87,500.00

Customer Complaint Information**Date Complaint Received:**

04/25/2003

Complaint Pending?

No

Status:

Denied

Status Date:

06/19/2003

Settlement Amount:

\$0.00

Individual Contribution Amount:

\$0.00

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

MORGAN STANLEY DW, INC

Allegations:

CUSTOMER ALLEGED GROSS NEGLIGENCE IN FAILURE TO MONITOR ACCOUNT, ALSO ALLEGED MISMANAGEMENT AND POOR PERFORMANCE.

Product Type:

Mutual Fund(s)

Other Product Type(s):

EQUITIES

Alleged Damages:

\$87,500.00

Customer Complaint Information**Date Complaint Received:**

04/25/2003

Complaint Pending?

No

Status:

Denied

Status Date:

06/19/2003

Settlement Amount:



**Individual Contribution
Amount:**



End of Report

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