



## IAPD Report

### ADIN RODRIGUEZ

CRD# 4149530

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### **ADIN RODRIGUEZ (CRD# 4149530)**

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/19/2025**.

### **CURRENT EMPLOYERS**

This individual is not currently registered as an Investment Adviser Representative.

### **QUALIFICATIONS**

This individual is not currently registered as an Investment Adviser Representative.

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### **REGISTRATION HISTORY**

This representative was previously registered with the following firm(s):

	<b>FIRM</b>	<b>CRD#</b>	<b>LOCATION</b>	<b>REGISTRATION DATES</b>
	IPI WEALTH MANAGEMENT, INC.	111872	San Juan, PR	10/20/2020 - 12/19/2025
	NPA ASSET MANAGEMENT, LLC	131534	San Juan, PR	01/29/2018 - 10/21/2020
	WACHOVIA SECURITIES, LLC	19616	SAN JUAN, PR	03/06/2007 - 05/18/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### **DISCLOSURE INFORMATION**

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

<b>Type</b>	<b>Count</b>
Customer Dispute	9



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
No information reported.		

#### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	03/02/2007

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/20/2020 - 12/19/2025	IPI WEALTH MANAGEMENT, INC.	CRD# 111872	San Juan, PR
IA	01/29/2018 - 10/21/2020	NPA ASSET MANAGEMENT, LLC	CRD# 131534	San Juan, PR
IA	03/06/2007 - 05/18/2007	WACHOVIA SECURITIES, LLC	CRD# 19616	SAN JUAN, PR

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2020 - Present	Investment Planners, Inc.	Financial Professional	Y	Decatur, IL, United States
08/2013 - 10/2020	ORIENTAL FINANCIAL SERVICES	INVESTMENT ADVISOR	Y	SAN JUAN, PR, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

INDEPENDENT LIFE/ANNUITY NSURANCE AGENT THROUGH VARIOUS AGENCIES starting 2001, spend minimal hours on insurance during market hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	9

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 9

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	ORIENTAL FINANCIAL SERVICES
<b>Allegations:</b>	THE CUSTOMER ALLEGED UNSUITABLE AND VIOLATED OFS'S FIDUCIARY DUTY TO THE CLAIMANTS. ADDITIONALLY, OFS FAILED TO EXPLAIN THE RISK OF THE SECURITIES, INCLUDING THE RISK OF LONG DURATION, RISK OF CONCENTRATION, RISK OF CREDIT QUALITY AND LACK OF DIVERSIFICATION.
<b>Product Type:</b>	Debt-Government Other: PR CLOSED END MUTUAL FUNDS
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	REPRESENTS THE CLAIMANTS' DAMAGE THEORY AMOUNT WOULD HAVE FARED HAD THEIR MONIES BEEN INVESTED IN SUITABLE INVESTMENTS.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	finra
<b>Docket/Case #:</b>	14-03564



**Filing date of arbitration/CFTC reparation or civil litigation:** 12/04/2014

### Customer Complaint Information

**Date Complaint Received:** 12/04/2014

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 02/01/2018

**Settlement Amount:** \$75,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** Correction to original input. Registered rep was not a respondent. The only respondent was the FIRM OFS. Placed same information but under not respondent.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** ORIENTAL FINANCIAL SERVICES

**Allegations:** THE CUSTOMER ALLEGED UNSUITABLE AND VIOLATED OFS'S FIDUCIARY DUTY TO THE CLAIMANTS. ADDITIONALLY, OFS FAILED TO EXPLAIN THE RISK OF THE SECURITIES, INCLUDING THE RISK OF LONG DURATION, RISK OF CONCENTRATION, RISK OF CREDIT QUALITY AND LACK OF DIVERSIFICATION.

**Product Type:** Debt-Government  
Other: PR CLOSED END MUTUAL FUNDS

**Alleged Damages:** \$1,000,000.00

**Alleged Damages Amount Explanation (if amount not exact):** REPRESENTS THE CLAIMANTS' DAMAGE THEORY AMOUNT WOULD HAVE FARED HAD THEIR MONIES BEEN INVESTED IN SUITABLE INVESTMENTS.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 14-03564

**Filing date of arbitration/CFTC reparation or civil litigation:** 12/04/2014

### Customer Complaint Information

**Date Complaint Received:** 12/04/2014

**Complaint Pending?** No



<b>Status:</b>	Settled
<b>Status Date:</b>	02/01/2018
<b>Settlement Amount:</b>	\$75,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	Correction to original input. Registered rep was not a respondent. The only respondent was the FIRM OFS. Placed same information but under not respondent.

### Disclosure 2 of 9

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	ORIENTAL FINANCIAL SERVICES (BBVA SECURITIES)
<b>Allegations:</b>	THE CUSTOMERS ALLEGED UNSUITABLE AND UNAUTHORIZED INVESTMENTS IN HIGH RISK SECURITIES, SUCH AS REVERSE CONVERTIBLES.
<b>Product Type:</b>	Other: REVERSE CONVERTIBLES
<b>Alleged Damages:</b>	\$179,341.76
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	13-03500
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/26/2013

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/31/2013
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/03/2015
<b>Settlement Amount:</b>	\$63,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Firm Statement</b>	SETTLEMENT RECAP: [THIRD PARTY], AS SOLE HEIR OF [CUSTOMER] WAS SETTLED FOR \$15,000. [CUSTOMER] AND [CUSTOMER] WAS SETTLED FOR \$48,000 THE CHECKS WERE ISSUED ON MARCH 16, 2015

<b>Reporting Source:</b>	Individual
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<b>Employing firm when activities occurred which led to the complaint:</b>	ORIENTAL FINANCIAL SERVICES ((BBVA SECURITIES)
<b>Allegations:</b>	THE CUSTOMERS ALLEGED UNSUITABLE AND UNAUTHORIZED INVESTMENTS IN HIGH RISK SECURITIES, SUCH AS REVERSE CONVERTIBLES.
<b>Product Type:</b>	Other: REVERSE CONVERTIBLES
<b>Alleged Damages:</b>	\$179,341.76
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	13-03500
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/23/2013

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/31/2013
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/03/2015
<b>Settlement Amount:</b>	\$63,000.00
<b>Individual Contribution Amount:</b>	\$0.00

### Disclosure 3 of 9

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	OFS SECURITIES (FORMER BBVA SECURITIES OF PR)
<b>Allegations:</b>	ALLEGED THAT OFS VIOLATED A PR MUTUAL FUNDS SOLD IN ITS INVESTMENT POLICIES, PROFITED FROM INVESTMENTS, IMPROPTER RECOMENDATIONS AND FAILED TO DISCLOSE INFORMATION TO CUSTOMER. THEN INCLUDES RR AS MAKING THIS UNSUITABLE RECOMENDATION OF THIS PR MUTUAL FUND
<b>Product Type:</b>	Mutual Fund
<b>Alleged Damages:</b>	\$250,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes



<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	13-01158
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	04/18/2013

### Customer Complaint Information

**Date Complaint Received:** 06/05/2013

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 11/05/2014

**Settlement Amount:** \$82,013.17

**Individual Contribution Amount:** \$0.00

**Broker Statement** CUSTOMER IS STILL A CLIENT OF RR. NEVER HAS COMPLAINED ON THIS SALE MADE ON DECEMBER 2007. ANY LOSS WAS RELATED TO LEHMAN BANKRUPTCY IN SEPT 2008, AND THE FUND HAD PARTIALLY LEHMAN NOTES. RR NOT A RESPONDENT BUT NAMED AS RECOMMENDING THIS UNSUITABLE INVESTMENT FOR \$400K BUT CLIENT HAD A LIQUID NET WORTH OVER \$6MILLION.

### Disclosure 4 of 9

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** BBVA SEC PR

**Allegations:** INDICATES THAT SHE WANTS ANALYZED HER LOSSES IN 2007 AND 2008 BECAUSE A FRIEND FROM ARIZONA REVIEW THE TRANSACTIONS AND TOLD HER THESE WERE RISKY. CLIENT WANTS TO CLARIFY THAT ALL TRANSACTIONS IN HER ACCOUNT WERE UNAUTHORIZED, LOAN TO PURCHASE RISKY STOCK WAS UNAUTHORIZED IN 2007, MARGIN OFR MONTHLY PAYMENTS WERE NOT CONSULTED WHICH INCURRED IN INTERESTS PAID. SHE FEELS BETRAYED BY BROKER NEVER EXPLAINED TO HER. SHE TOOK HER RISKS IN TEXACO BUT NOT NOW.

**Product Type:** Debt-Corporate  
Equity-OTC

**Alleged Damages:** \$50,000.00

**Alleged Damages Amount Explanation (if amount not exact):** NOT SPECIFIED

**Is this an oral complaint?** Yes

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information



**Date Complaint Received:** 04/18/2012

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 12/31/2013

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

CUSTOMER FILED HER TAX RETURN WITH THE LOSSES IN 2007 AND 2008. CLIENT WAS A ACCOUNTING MANAGER IN TEXACO AND INDICATES SHE WAS USED TO WATCH THE STOCK MARKET FOR THEIR INVESTMENTS IN THEIR PLANS. NEVER COMPLAINED BEFORE. CLIENT CLARIFIES SHE PAID SOMEONE TO DO THE TAX RETURNS. SHE RECEIVED STATEMENTS BUT NOT SURE IF CONFIRMATIONS. PERSHING SENTS BOTH. BROKER INDICATES HE TALKED FREQUENTLY WITH CUSTOMER.

#### Disclosure 5 of 9

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** BBVA SEC PR

**Allegations:** INDICATES THAT HE WANTS ANALYZED HIS LOSSES FROM 2007 AND 2008 BECAUSE A FRIEND, EDNA, IS REVIEW THE TRANSACTIONS FOR BEING RISKY

**Product Type:** Debt-Corporate  
Equity-OTC

**Alleged Damages:** \$50,000.00

**Alleged Damages Amount Explanation (if amount not exact):** NO SPECIFIC DAMAGE ALLEGED

**Is this an oral complaint?** Yes

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information

**Date Complaint Received:** 04/18/2012

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 12/31/2013

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

CUSTOMER FILED HER TAX RETURN WITH THE LOSSES IN 2007 AND 2008. HIS FRIEND WHO CAME WITH HIM WAS A ACCOUNTING MANAGER IN TEXACO. THEY INDICATED THEY USED TO WATCH THE STOCK MARKET



FOR THEIR INVESTMENTS IN THEIR TEXACO RETIREMENT PLANS. NEVER COMPLAINED BEFORE.

#### Disclosure 6 of 9

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WACHOVIA / BBVA SECURITIES
<b>Allegations:</b>	A LAWYER LETTER ALLEGES LOSS OF ACCOUNT VALUE FROM \$60M TO \$5M DUE TO BAD MANAGEMENT. HE BELIEVES THERE WERE EXCESSIVE TRANSACTIONS UNAUTHORIZED. NO SPECIFIC TRANSACTIONS, OR DATES.
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$55,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	FROM LETTER.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

#### Customer Complaint Information

<b>Date Complaint Received:</b>	11/16/2010
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/20/2013
<b>Settlement Amount:</b>	\$5,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	CLIENT OPENED ACCOUNT IN 2007 COMING FROM WACHOVIA SECURITIES. NEVER COMPLAINED OR CALLED THE FIRM. FIRST TIME BY THE LAWYER. SHE HAD DISBURSEMENTS FOR \$53M AND LOSSES REALIZED HERE FROM PREVIOUS FIRM. CLIENT REQUESTED IN 9/2012 NEW RR TO BE ASSIGNED AND EXPLANATION FOR CONTINUED REDUCTION IN PRINCIPAL OFFERED \$5M TO ATTORNEY. NO REPLY BUT SETTLED IN 2013 FOR \$5M.

#### Disclosure 7 of 9

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	BBVA SECURITIES OF PUERTO RICO, INC.
<b>Allegations:</b>	VIOLATION OF SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934; UNAUTHORIZED TRADES; SUITABILITY; CHURNING; VIOLATION OF THE DUTY OF GOOD FAITH AND FAIR DEALING; OMISSIONS; NEGLIGENCE;



BREACH OF CONTRACT; BREACH OF FIDUCIARY DUTY;  
MISREPRESENTATIONS

**Product Type:** Other: UNSPECIFIED SECURITIES

**Alleged Damages:** \$1,664,235.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [FINRA - CASE #10-03174](#)

**Date Notice/Process Served:** 07/12/2010

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 03/15/2012

**Disposition Detail:** RESPONDENT IS FOUND JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF \$795,000.00, PRE-JUDGMENT INTEREST SPECIFICALLY EXCLUDED.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** BBVA SECURITIES OF PUERTO RICO, INC

**Allegations:** CLAIM ALLEGES UNSUITABILITY, UNAUTHORIZED, CHURNING SINCE ACCOUNT OPENING IN OCTOBER 2007 THRU SEPT 2009. ONLY PRODUCT MENTIONED IS REVERSE CONVERTIBLE

**Product Type:** Debt-Corporate

**Alleged Damages:** \$1,664,000.00

#### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** [10-03174](#)

**Date Notice/Process Served:** 07/28/2010

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 03/15/2012

**Monetary Compensation Amount:** \$795,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** NO PREVIOUS COMPLAINT WAS RECEIVED BEFORE THIS ARBITRATION CLAIM. REALIZED AND UNREALIZED LOSSES IS AROUND \$1MM.

#### Disclosure 8 of 9

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:**

**Allegations:**

CUSTOMER ALLEGES HE DID NOT AUTHORIZE THE RR FOR CERTAIN TRADES NOR MARGIN IN NOV 2007. ALLEGES HIS PORTFOLIO DID NOT FOLLOWED HIS FINANCIAL PROFILE AND HAS LOSS VALUE IN 3 YEARS OVER \$30,000. WANTS REVERSAL OF TRADE, COMMISSIONS AND INTEREST ON MARGIN REIMBURSEMENT.

**Product Type:**

**Alleged Damages:**

**Alleged Damages Amount Explanation (if amount not exact):**

**Is this an oral complaint?**

**Is this a written complaint?**

**Is this an arbitration/CFTC reparation or civil litigation?**

### Customer Complaint Information

**Date Complaint Received:** 01/24/2008

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 04/30/2008

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** ACCOUNT WAS TRANSFERRED IN APRIL 2008. IT IS NOW CLOSED.

### Disclosure 9 of 9

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:**

**Allegations:**

CUSTOMER CLAIMS THAT FINANCIAL ADVISOR, INTER ALIA, MADE ALLEGEDLY UNAUTHORIZED TRANSACTIONS AND CHURNED CUSTOMER'S ACCOUNT. THE ACCOUNT WAS OPENED IN FEBRUARY 2003.

**Product Type:** Other

**Other Product Type(s):** STOCKS

**Alleged Damages:** \$96,648.26

### Customer Complaint Information

**Date Complaint Received:** 07/13/2004

**Complaint Pending?** No

**Status:** Arbitration/Reparation



**Status Date:** 04/18/2006

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD DISPUTE RESOLUTION CASE NUMBER 06-01336

**Date Notice/Process Served:** 04/18/2006

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/15/2007

**Monetary Compensation Amount:** \$24,500.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION, MORGAN STANLEY & CO. INCORPORATED AGREED TO PAY CLAIMANT \$24,500.00 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED IN THIS COMPLAINT. CLAIMANT DISMISSED ADIN RODRIGUEZ WITH PREJUDICE.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MORGAN STANLEY DW INC.

**Allegations:** CUSTOMER ALLEGES UNAUTHORIZED TRADES. ALLEGED COMPENSATORY DAMAGE AMOUNT IS UNSPECIFIED. GOOD FAITH ESTIMATE OF AT LEAST \$5,000.

**Product Type:** Other

**Other Product Type(s):** EQUITIES

**Alleged Damages:** \$0.00

### Customer Complaint Information

**Date Complaint Received:** 07/13/2004

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 04/18/2006

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD DISPUTE RESOLUTION CASE NUMBER 06-01336



**Date Notice/Process Served:** 04/18/2006

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/15/2007

**Monetary Compensation Amount:** \$24,500.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION, MORGAN STANLEY & CO. INCORPORATED AGREED TO PAY CLAIMANT \$24,500.00 IN FULL AND FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED IN THIS COMPLAINT. CLAIMANT DISMISSED ADIN RODRIGUEZ WITH PREJUDICE.



## End of Report

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