



IAPD Report

VICTOR VYAS

CRD# 4152762

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

VICTOR VYAS (CRD# 4152762)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MML INVESTORS SERVICES, LLC	CRD# 10409	04/03/2019
IA	MML INVESTORS SERVICES, LLC	CRD# 10409	05/30/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MML INVESTORS SERVICES, LLC	10409	SPRINGFIELD, MA	03/25/2017 - 08/08/2017
IA	MML INVESTORS SERVICES, LLC	10409	MANALAPAN, NJ	03/25/2017 - 08/08/2017
IA	MSI FINANCIAL SERVICES, INC.	14251	MANALAPAN, NJ	11/16/2012 - 03/25/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MML INVESTORS SERVICES, LLC**
Main Address: 1295 STATE STREET
SPRINGFIELD, MA 01111-0001
Firm ID#: 10409

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/03/2019
B	FINRA	General Securities Representative	Approved	04/03/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	04/03/2019
B	Colorado	Agent	Approved	01/04/2023
B	Delaware	Agent	Approved	01/28/2025
B	Florida	Agent	Approved	08/23/2019
B	Maryland	Agent	Approved	08/03/2021
B	New Jersey	Agent	Approved	05/06/2019
IA	New Jersey	Investment Adviser Representative	Approved	05/30/2019
B	New York	Agent	Approved	05/22/2019
B	Pennsylvania	Agent	Approved	10/09/2024

Branch Office Locations

MML INVESTORS SERVICES, LLC
MANALAPAN, NJ

MML INVESTORS SERVICES, LLC
4400 Route 9 South
Suite 1000



Qualifications

Freehold, NJ 07728



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	02/25/2002

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	08/08/2017
B	General Securities Representative Examination (S7)	Series 7	08/03/2001
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/07/2000

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/17/2000



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/25/2017 - 08/08/2017	MML INVESTORS SERVICES, LLC	CRD# 10409	SPRINGFIELD, MA
IA	03/25/2017 - 08/08/2017	MML INVESTORS SERVICES, LLC	CRD# 10409	MANALAPAN, NJ
IA	11/16/2012 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	MANALAPAN, NJ
B	04/10/2000 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	STATEN ISLAND, NY
IA	01/11/2007 - 04/26/2011	METLIFE SECURITIES INC.	CRD# 14251	MANALAPAN, NJ
B	04/10/2000 - 07/09/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	STATEN ISLAND, NY
IA	07/31/2002 - 05/11/2006	METLIFE SECURITIES INC.	CRD# 14251	MANALAPAN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2019 - Present	MML INVESTORS SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	FREEHOLD, NJ, United States
07/2016 - Present	MASSMUTUAL LIFE INSURANCE CO	AGENT	Y	FREEHOLD, NJ, United States
03/2017 - 08/2017	MML INVESTORS SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	STATEN ISLAND, NY, United States
03/2000 - 03/2017	METLIFE SECURITIES INC	SALES	Y	EAST BRUNSWICK, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NAME: VICTOR VYAS INV REL: Y ADD: RESIDENTIAL ADD NATURE: INDIVIDUAL LIFE/HEALTH, P&C, GROUP LIFE/HEALTH, FIXED ANNUITIES AND SERVICING EXISTING EIA'S POSITION: SALES START DATE: 2002 NO HRS/MO: 1 NO



Registration & Employment History



OTHER BUSINESS ACTIVITIES

HRS/MO DUR TRADING: 1.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	NEW YORK INSURANCE DEPARTMENT
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	10/23/2010
Docket/Case Number:	NO. 2010-0283-S
Employing firm when activity occurred which led to the regulatory action:	METLIFE SECURITIES
Product Type:	Annuity-Fixed
Allegations:	REPRESENTATIVE SOLICITED AN ANNUITY CONTRACT IN NEW YORK THAT WAS NOT ISSUED BY AN AUTHORIZED INSURER AND SUBMITTED APPLICATIONS WHICH FALSELY STATED THAT THE ANNUITANTS SIGNED THE APPLICATION IN FLORIDA.
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/23/2010



Sanctions Ordered:	Monetary Penalty other than Fines
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$22,000.00
Portion Levied against individual:	\$22,000.00
Payment Plan:	10000.00 UPON EXECUTION; \$6,000.00 BEFORE 2/1/2011 AND 6,000.00 BEFORE 6/1/2011
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MetLife Securities n/k/a MSI Financial Services, Inc.
Allegations:	Customer alleged the advisor misrepresented the features of a variable life insurance policy purchased in December 2000.
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	It is believed the potential damages would exceed the reporting threshold.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/12/2018
Complaint Pending?	No
Status:	Denied
Status Date:	05/18/2018

Settlement Amount:

Individual Contribution Amount:

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MetLife Securities n/k/a MSI Financial Services, Inc
Allegations:	Customer alleged the advisor misrepresented the features of a variable life insurance policy purchased in December 2000.
Product Type:	Insurance
Alleged Damages:	\$0.00



Alleged Damages Amount
Explanation (if amount not exact): It is believed the potential damages would exceed the reporting threshold

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 04/12/2018

Complaint Pending? No

Status: Denied

Status Date: 05/18/2018

Settlement Amount:

**Individual Contribution
Amount:**

Disclosure 2 of 5

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** MSI Financial Services, Inc.

Allegations: Customer alleged the former advisor misrepresented the features of a variable life insurance policy and future premium payment requirements, in 2007 approximately.

Product Type: Insurance

Alleged Damages: \$0.00

**Alleged Damages Amount
Explanation (if amount not exact):** It is believed the potential damages would exceed the reporting threshold.

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 01/03/2018

Complaint Pending? No

Status: Closed/No Action

Status Date: 01/03/2018

Settlement Amount:

**Individual Contribution
Amount:**



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MSI Financial Services, Inc

Allegations: Customer alleged the former advisor misrepresented the features of a variable life insurance policy and future premium payment requirements, in 2007 approximately

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): It is believed the potential damages would exceed the reporting threshold

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/03/2018

Complaint Pending? No

Status: Closed/No Action

Status Date: 01/03/2018

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MSI Financial Services, Inc.

Allegations: Customer alleged the advisor's recommendation to purchase a variable annuity, in January 2015, was not appropriate. No specific compensatory damages were alleged.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): It is believed the potential damages would exceed the reporting threshold.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 01/19/2017

Complaint Pending? No

Status: Denied

Status Date: 02/16/2017

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: METLIFE SECURITIES

Allegations: CUSTOMER ALLEGED THE ADVISOR MISREPRESENTED THE FEATURES OF A VARIABLE ANNUITY PURCHASED IN JULY 2013. CUSTOMER HAS ALLEGED DAMAGES AS NOTED BELOW.

Product Type: Annuity-Variable

Alleged Damages: \$12,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/17/2015

Complaint Pending? No

Status: Denied

Status Date: 03/03/2015

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: METLIFE SECURITIES

Allegations: CUSTOMER ALLEGED THAT WHEN A VARIABLE LIFE INSURANCE POLICY WAS PURCHASED IN AUGUST 2008 THE REPRESENTATIVE DID NOT PROVIDE CORRECT INFORMATION REGARDING THE PREMIUM REQUIREMENTS OR THE SURRENDER CHARGES. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.

Product Type: Insurance



Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 11/03/2011

Complaint Pending? No

Status: Denied

Status Date: 12/16/2011

Settlement Amount:

**Individual Contribution
Amount:**



End of Report

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