



IAPD Report

DAVID WILLIAM PROCKTER

CRD# 4153863

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID WILLIAM PROCKTER (CRD# 4153863)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	10/21/2013
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	09/02/2015

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **37** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UBS FINANCIAL SERVICES INC.	8174	WHITE PLAINS, NY	11/12/2004 - 10/29/2013
B	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	11/30/2000 - 11/19/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **37** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/16/2014
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/16/2014
B Cboe Exchange, Inc.	General Securities Representative	Approved	10/21/2013
B FINRA	General Securities Representative	Approved	10/21/2013
B Nasdaq Stock Market	General Securities Representative	Approved	10/21/2013
B New York Stock Exchange	General Securities Representative	Approved	10/21/2013
B Alabama	Agent	Approved	10/21/2013
B Arizona	Agent	Approved	01/15/2019
B Arkansas	Agent	Approved	08/12/2024
B California	Agent	Approved	10/21/2013
B Colorado	Agent	Approved	07/28/2020
B Connecticut	Agent	Approved	10/21/2013
B Delaware	Agent	Approved	10/21/2013



Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	10/21/2013
B	Florida	Agent	Approved	10/21/2013
B	Georgia	Agent	Approved	10/21/2013
B	Illinois	Agent	Approved	10/21/2013
B	Indiana	Agent	Approved	10/21/2013
B	Iowa	Agent	Approved	03/04/2019
B	Kentucky	Agent	Approved	02/03/2022
B	Louisiana	Agent	Approved	04/19/2022
B	Maine	Agent	Approved	10/21/2013
B	Maryland	Agent	Approved	10/21/2013
B	Massachusetts	Agent	Approved	10/31/2013
B	Michigan	Agent	Approved	01/06/2017
B	Minnesota	Agent	Approved	09/03/2020
B	Missouri	Agent	Approved	05/26/2015
B	New Hampshire	Agent	Approved	03/28/2018
B	New Jersey	Agent	Approved	10/21/2013
B	New York	Agent	Approved	10/21/2013
IA	New York	Investment Adviser Representative	Approved	04/19/2021
B	North Carolina	Agent	Approved	08/23/2017



Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	02/03/2025
B Pennsylvania	Agent	Approved	10/21/2013
B Rhode Island	Agent	Approved	02/08/2018
B South Carolina	Agent	Approved	08/19/2020
B South Dakota	Agent	Approved	03/23/2026
IA South Dakota	Investment Adviser Representative	Approved	03/23/2026
B Texas	Agent	Approved	07/13/2015
IA Texas	Investment Adviser Representative	Restricted Approval	09/02/2015
B Utah	Agent	Approved	01/06/2016
B Virginia	Agent	Approved	10/21/2013
B Washington	Agent	Approved	08/02/2024
B West Virginia	Agent	Approved	08/07/2024
B Wisconsin	Agent	Approved	10/21/2013
B Wyoming	Agent	Approved	12/10/2025

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
360 HAMILTON AVE
WHITE PLAINS, NY 10601



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	05/21/2004
General Securities Representative Examination (S7)	Series 7	11/29/2000

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	01/12/2001
Uniform Securities Agent State Law Examination (S63)	Series 63	12/15/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/12/2004 - 10/29/2013	UBS FINANCIAL SERVICES INC.	CRD# 8174	WHITE PLAINS, NY
B	11/30/2000 - 11/19/2004	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2013 - Present	BANK OF AMERICA N.A.	SVP; FINANCIAL ADVISOR	Y	WHITE PLAINS, NY, United States
10/2013 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	WHITE PLAINS, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*94472FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATIONNAME OF OUTSIDE BUSINESS ORGANIZATION: COL-LAR ENTERPRISESINVESTMENT RELATED: NADDRESS OF BUSINESS:SOUTH SALEM, NEW YORK 10590NATURE OF BUSINESS: S-CORP,POSITION, TITLE, ASSOCIATION: FAMILY HELD, START DATE OF RELATIONSHIP: 1/1/2016NUMBER OF HOURS DEVOTED: 2 HOUR(S) MONTHLYNUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0DUTIES: MY PARENTS WHO OWN THE COMPANY ARE PREPARING FOR RETIREMENT AND ASKED FOR ADVICE IN HOW TO MOVE THE COMPANY AND RESTRUCTURE IT SO THEY DO NOT NEED TO BE HANDS ON. I HELPED FIND A NEW LOCATION AND CONTINUE TO PROVIDE ADVICE. I WILL BE INHERITING IT

I*135698For profit or not for profit: For-Profit OrganizationName of outside business organization: Prockter Aviation LLCInvestment related: NAddress of business:Lagrangeville, New York 12540Nature of business: LLC,Position, title, association: Owner, Start date of relationship: 1/31/2021Number of hours devoted: 1 hour(s) MonthlyNumber of hours devoted during trading hours: 0Duties: Buying a private aircraft and will be occasionally leasing it to the facility at Westchester Airport under the LLC

I*2930331, Entity Type: Entity For Profit, Name of OBA: GP SOUP, Address: Mineral Bluff, Georgia, 30559, Investment Related: N, Position, Title, Association: General Partner/Managing Member, Employee State Date: 10/03/2025, No Hours: 1 Monthly, No Hours during Trading: 0 Monthly, Duties: Just paying the bills, Just an LLC to hold the rental property



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: JANUARY 2, 2008 TO SEPTEMBER 30, 2008. THE CLIENTS ALLEGE THEY WERE TOLD THEIR INVESTMENT WAS SAFE AND FEDERALLY SPONSORED.
Product Type:	Debt-Government
Alleged Damages:	\$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/08/2014
Complaint Pending?	No
Status:	Denied
Status Date:	01/21/2015
Settlement Amount:	

Individual Contribution Amount:
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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: JANUARY 2, 2008 TO SEPTEMBER 30, 2008. THE CLIENTS ALLEGE THEY WERE TOLD THEIR INVESTMENT WAS SAFE AND FEDERALLY SPONSORED.

Product Type: Debt-Government

Alleged Damages: \$150,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/08/2014

Complaint Pending? No

Status: Denied

Status Date: 01/21/2015

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC

Allegations: TIME FRAME: SEPTEMBER 19, 2008. THE CLIENTS ALLEGE THAT HIS FINANCIAL ADVISOR WITHOUT HIS AUTHORIZATION PURCHASED A SECURITY IN HIS ACCOUNT THAT HE DID NOT APPROVE OF. THE CLIENT FURTHER ALLEGES THAT HIS FINANCIAL ADVISOR ASSURED HIM THAT THE SECURITY THAT HE WOULD BE PURCHASING WOULD BE "WITHIN A CERTAIN TRADING RANGE AND HAD OPTION CHAINS." THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000

Product Type: Other: EXCHANGED TRADED FUNDS

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): THE ALLEGED DAMAGES ARE ESTIMATED TO BE IN EXCESS OF \$5,000

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/01/2008

Complaint Pending? No

Status: Settled

Status Date: 10/07/2009

Settlement Amount: \$17,666.00

Individual Contribution
Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES MISREPRESENTATION AND UNAUTHORIZED PURCHASE
OF FANNIE MAE PREFERRED STOCK. TIME FRAME MAY 2008.

Product Type: Other: PREFERRED STOCK

Alleged Damages: \$53,884.07

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA

Docket/Case #: 09-07018

Filing date of
arbitration/CFTC reparation
or civil litigation: 01/04/2010

Customer Complaint Information

Date Complaint Received: 01/04/2010

Complaint Pending? No

Status: Settled

Status Date: 07/29/2010

Settlement Amount: \$30,000.00

Individual Contribution
Amount: \$0.00

Broker Statement THE CLIENT AND I DISCUSSED VARIOUS BONDS, BUT SHE DID NOT LIKE
THE YIELDS, SO WE TURNED TO GSE PREFERRED STOCK. I DO NOT
AGREE THAT THIS PRODUCT WAS SOLD AS A BOND.



End of Report

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