



IAPD Report

ROBERT MARVIN SCHULTZ

CRD# 4163450

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT MARVIN SCHULTZ (CRD# 4163450)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	04/18/2000
IA	NWF ADVISORY SERVICES INC	CRD# 110410	05/16/2000

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ROYAL ALLIANCE ASSOCIATES, INC.	23131	LOS ANGELES, CA	06/12/2000 - 12/06/2021
B	1717 CAPITAL MANAGEMENT COMPANY	4082	NEWARK, DE	07/13/2000 - 07/08/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	04/18/2000
	Alaska	Agent	Approved	01/15/2025
	Arizona	Agent	Approved	12/16/2004
	California	Agent	Approved	05/16/2000
	Colorado	Agent	Approved	07/12/2000
	Florida	Agent	Approved	03/31/2014
	Illinois	Agent	Approved	08/25/2006
	Indiana	Agent	Approved	07/31/2017
	Louisiana	Agent	Approved	04/30/2019
	Maine	Agent	Approved	01/11/2011
	Massachusetts	Agent	Approved	01/15/2003
	Michigan	Agent	Approved	05/15/2017
	Minnesota	Agent	Approved	01/25/2018



Qualifications

	Regulator	Registration	Status	Date
B	Nevada	Agent	Approved	08/17/2004
B	New Jersey	Agent	Approved	04/08/2014
B	New Mexico	Agent	Approved	06/26/2003
B	New York	Agent	Approved	05/09/2003
B	North Carolina	Agent	Approved	02/27/2025
B	Ohio	Agent	Approved	10/29/2025
B	Oregon	Agent	Approved	12/15/2003
B	Tennessee	Agent	Approved	07/13/2022
B	Texas	Agent	Approved	12/03/2015
B	Vermont	Agent	Approved	07/28/2021
B	Washington	Agent	Approved	09/07/2005
B	Wisconsin	Agent	Approved	07/15/2022
B	Wyoming	Agent	Approved	04/15/2026

Branch Office Locations

OSAIC WEALTH, INC.
15821 VENTURA BOULEVARD
SUITE 660
ENCINO, CA 91436

OSAIC WEALTH, INC.
11835 W. OLYMPIC BLVD.
SUITE 1155 E
LOS ANGELES, CA 90064

OSAIC WEALTH, INC.
130 N PRESTON RD
BOX 100
PROSPER, TX 75078

OSAIC WEALTH, INC.
CELINA, TX

Employment 2 of 2

Firm Name: **NWF ADVISORY SERVICES INC**



Qualifications

Main Address: 11835 W OLYMPIC BLVD
STE 1155 E.
LOS ANGELES, CA 90064

Firm ID#: 110410

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	05/16/2000

Branch Office Locations

NWF ADVISORY SERVICES INC
15821 Ventura Blvd. #660
SUITE 1150E
Encino, CA 91436



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	04/17/2000

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	05/15/2000



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/12/2000 - 12/06/2021	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	LOS ANGELES, CA
B	07/13/2000 - 07/08/2002	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	NEWARK, DE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2005 - Present	NWF ADVISORY GROUP, INC	INVESTMENT ADVISER REPRESENTATIVE	Y	LOS ANGELES, CA, United States
02/2005 - Present	NWF ADVISORY SERVICES, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	LOS ANGELES, CA, United States
03/2000 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NEW WORLD FINANCIAL & INSURANCE SERVICES

POSITION: Statutory Agent - NATURE: Corporation - INVESTMENT RELATED: Yes NUMBER OF HOURS: 80 SECURITIES TRADING HOURS: 20 START DATE: 07/08/2002

ADDRESS: 15821 Ventura Blvd, Suite 660, Encino CA 91436, United States

DESCRIPTION: Sell life, health, disability , and long term care insurance

2. NWF ADVISORY GROUP, INVESTMENT RELATED, 11835 W. OLYMPIC BLVD SUITE 1155 E, LOS ANGELES, CA 90064, FINANCIAL ADVISOR, STARTED 07/2000, 20 HOURS PER MONTH, 20 HOURS DURING STH, DBA SELL AND SERVICE COMMISSION PRODUCTS AS A REGISTERED REP OF ROYAL ALLIANCE.

3. ROBERT SCHULTZ

POSITION: Owner NATURE: Sole Proprietorship INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 06/01/2022

ADDRESS: 3324 Sunday Silence Ln, Celina TX 75009, United States

DESCRIPTION: Own rental property

4. ARTISAN CAPITAL PARTNERS DBA

POSITION: Financial Profesional NATURE: Artisan Capital Partners is a DBA under/powered by NWF Advisory Group LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 120 SECURITIES TRADING HOURS: 60 START DATE: 05/13/2025



Registration & Employment History



OTHER BUSINESS ACTIVITIES

ADDRESS: 15821 Ventura Blvd., Suite 660, Encino CA 91436, United States

DESCRIPTION: I am a financial professional marketing myself under the DBA Artisan Capital Partners

5. NWF ADVISORY SERVICES, LLC

POSITION: Partner NATURE: Financial planning firm INVESTMENT RELATED: Yes NUMBER OF HOURS: 8 SECURITIES

TRADING HOURS: 4 START DATE: 01/02/2017

ADDRESS: 11835 W. Olympic Blvd, Suite 1155 East, Los Angeles CA 90064, United States

DESCRIPTION: Colaborate on firm policy, strategic directin, and operations.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	Claimant alleges unsuitable recommendation and sale of alternative investments.
Product Type:	Real Estate Security
Alleged Damages:	\$75,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA Dispute Resolution Services
Docket/Case #:	24-01324
Filing date of arbitration/CFTC reparation or civil litigation:	06/14/2024

Customer Complaint Information

Date Complaint Received:	06/17/2024
Complaint Pending?	No
Status:	Settled



Status Date:	09/08/2025
Settlement Amount:	\$10,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	Customer made significant overall profits on a broad range of investments through Royal Alliance, but this claim focused on one modest recommendation that resulted in a loss. I do not guarantee performance on any investment, and this claim had no merit. Nonetheless, my broker-dealer elected to settle for a sum that was far lower than the costs of litigation. I did not contribute one penny to the settlement.



End of Report

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