



## IAPD Report

# GREGG ALAN MILLER

CRD# 4163500

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### GREGG ALAN MILLER (CRD# 4163500)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/02/2026**.

### CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

### QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	PARADIGM CAPITAL MANAGEMENT, INC.	107982	ALBANY, NY	09/25/2025 - 04/02/2026

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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 IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/22/2025
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/25/2025 - 04/02/2026	PARADIGM CAPITAL MANAGEMENT, INC.	CRD# 107982	ALBANY, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2022 - Present	PARADIGM CAPITAL MANAGEMENT	CCO	Y	ALBANY, NY, United States
09/2017 - Present	C.L. KING & ASSOCIATES	COMPLIANCE OFFICER	Y	ALBANY, NY, United States
02/2015 - 09/2017	C.L. KING & ASSOCIATES	MANAGING DIRECTOR, CCO	Y	ALBANY, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:** Other: n/a

**Date Initiated:** 04/18/2016

**Docket/Case Number:** 2014040476901

**Employing firm when activity occurred which led to the regulatory action:** C. L. King & Associates, Inc.

**Product Type:** Penny Stock  
Other: death put investments

**Allegations:** Miller was named a respondent in a FINRA complaint alleging that his member firm, acting through him, its AMLCO, failed to establish and implement a reasonably designed AML program to detect, investigate and report, where appropriate, potentially suspicious activity related to the sale of low-priced penny stocks by the firm's customers, including two toxic-debt financiers, who collectively liquidated more than 11 billion shares of numerous penny stocks through the firm. The financiers' penny stock liquidations generated proceeds of more than \$14.39 million and \$4.87 million, respectively, while the firm generated over \$620,000 in commissions from these sales. Miller ignored and failed to reasonably detect and investigate red flags of potentially suspicious activities and failed to respond appropriately and consider whether or not to report the activity as suspicious to FinCEN. The complaint alleges that the firm, acting through Miller, failed to conduct adequate due diligence and respond to red flags regarding the account it opened for a foreign financial institution.

**Current Status:** Final



**Action Appealed To:** SRO

**Date Appeal filed:** 09/22/2017

**Appeal Limitation Details:**

**Resolution:** Decision

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 11/04/2019

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Monetary Penalty other than Fines  
Requalification  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?** No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	Any principal and supervisory capacity
<b>Duration:</b>	three months
<b>Start Date:</b>	12/02/2019
<b>End Date:</b>	03/02/2020

**Requalification 1 of 1**

<b>Requalification Type:</b>	Requalification by Exam
<b>Length of time given to requalify:</b>	Before acting in any principal or supervisory capacity

<b>Type of exam required :</b>	N/A
<b>Has condition been satisfied:</b>	Yes

**Monetary Sanction 1 of 2**

<b>Monetary Related Sanction:</b>	Monetary Penalty other than Fines
<b>Total Amount:</b>	\$20,175.20



**Portion Levied against individual:** \$20,175.20

**Payment Plan:** Joint and Several

**Is Payment Plan Current:** Yes

**Date Paid by individual:** 11/07/2019

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 2**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$20,000.00

**Portion Levied against individual:** \$20,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:** 11/07/2019

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

Extended Hearing Panel Decision rendered September 6, 2017 wherein Miller fined a total of \$20,000, suspended from association with any FINRA member in any principal capacity for six months, ordered to requalify as a principal before associating with a firm as a principal, and ordered to pay costs, jointly and severally, of \$20,175.20. The sanctions were based on findings that Miller, as his member firm's AMLCO, and the firm failed to establish and implement an AML program reasonably designed to cause the detection and reporting of suspicious transactions under the Bank Secrecy Act related to the liquidation of billions of shares of low-priced penny stocks by two firm customers, which earned the customers proceeds exceeding \$19 million. The findings stated that during the period in which the two customers liquidated penny stocks, the firm had in place AML procedures that directed Miller, as the AMLCO, to review at least annually the firm's AML policies and procedures, review new AML regulations, and engage in ongoing monitoring of activity at the firm that could involve AML-related risks. Miller was responsible for developing and updating the firm's AML program, monitoring (or designating others to assist with monitoring) the activity of "customers to reasonably detect and prevent money laundering activities." The firm's procedures also provided guidance on what sorts of activity Miller was also obligated to report. In January 2010, FINRA updated its template for a small firm's AML program. The firm and Miller did not revise the firm's AML procedures to include the updated small firm AML template until June 2013, more than three years after FINRA revised the template. The findings also stated that Miller and the firm failed to conduct adequate due diligence and respond to red flags indicative of potential money laundering activity by a firm customer, a foreign financial institution. The firm failed to accurately understand the nature of the customer's business and they failed to conduct their own separate due diligence into the customer. Miller never spoke directly with anyone from the customer. On September 22, 2017 Miller appealed the Decision to the National Adjudicatory Council (NAC). NAC decision rendered October 2, 2019 wherein the findings made are held and the sanctions imposed by the Hearing Panel are modified. Miller is fined \$20,000, suspended from association with any FINRA member in any principal and supervisory capacity



for three months, required to requalify by examination as a principal before acting in any principal or supervisory capacity and ordered to pay, jointly and severally, hearing costs of \$20,175.20. The decision is final on November 4, 2019. Fines paid in full on November 7, 2019.

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**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINANCIAL INDUSTRY REGULATORY AUTHORITY

**Sanction(s) Sought:** Other: N/A

**Date Initiated:** 04/18/2016

**Docket/Case Number:** 2014040476901

**Employing firm when activity occurred which led to the regulatory action:** C.L. KING & ASSOCIATES, INC.

**Product Type:** Equity-OTC  
Penny Stock

**Allegations:** ON APRIL 18, 2016, A COMPLAINT WAS ISSUED BY THE DEPARTMENT OF ENFORCEMENT ALLEGING THAT MR. MILLER VIOLATED FINRA RULES 2010 AND 3310, AS WELL AS NASD CONDUCT RULE 3011. THE ALLEGATIONS RELATE TO CERTAIN FORMER CLIENTS OF THE FIRM THAT ENGAGED IN TRADING OF LOW PRICED SECURITIES PRINCIPALLY IN 2013.

**Current Status:** Final

**Action Appealed To:** SRO

**Date Appeal filed:** 09/22/2017

**Appeal Limitation Details:**

**Resolution:** Decision

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 11/04/2019

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Monetary Penalty other than Fines  
Requalification  
Suspension

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** ANY PRINCIPAL AND SUPERVISORY CAPACITY

**Duration:** THREE MONTHS

**Start Date:** 12/02/2019

**End Date:** 03/02/2020

**Requalification 1 of 1**



<b>Requalification Type:</b>	Requalification by Exam
<b>Length of time given to requalify:</b>	BEFORE ACTING IN ANY PRINCIPAL OR SUPERVISORY CAPACITY
<b>Type of exam required :</b>	N/A
<b>Has condition been satisfied:</b>	Yes
<b>Monetary Sanction 1 of 2</b>	
<b>Monetary Related Sanction:</b>	Monetary Penalty other than Fines
<b>Total Amount:</b>	\$20,175.20
<b>Portion Levied against individual:</b>	\$20,175.20
<b>Payment Plan:</b>	JOINT AND SEVERAL
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	11/05/2019
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Monetary Sanction 2 of 2</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$20,000.00
<b>Portion Levied against individual:</b>	\$20,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	11/05/2019
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	
<b>Broker Statement</b>	ON SEPTEMBER 6, 2017, AN INITIAL DECISION WAS ISSUED BY THE EXTENDED HEARING PANEL FINDING THAT THE FIRM AS WELL AS MR. MILLER AS THE FIRM'S ANTI-MONEY LAUNDERING OFFICER FAILED TO ESTABLISH AND IMPLEMENT AN ANTI-MONEY LAUNDERING PROGRAM REASONABLY DESIGNED TO DETECT AND REPORT SUSPICIOUS TRANSACTIONS RELATED TO LOW PRICED SECURITIES AND FAILED TO CONDUCT ADEQUATE DUE DILIGENCE AND RESPOND TO RED FLAGS REGARDING THE TRADING ACTIVITIES OF A FOREIGN BANK CLIENT. ON SEPTEMBER 22, 2017, MR. MILLER FILED AN APPEAL WITH THE NATIONAL ADJUDICATORY COUNSEL ("NAC"). THE NAC RENDERED THEIR DECISION ON OCTOBER 2, 2019, WHEREIN THE FINDINGS WERE AFFIRMED BUT THE SANCTIONS IMPOSED BY THE HEARING PANEL WERE REDUCED. MR. MILLER IS SUSPENDED IN ALL PRINCIPAL AND SUPERVISORY CAPACITIES FOR THREE MONTHS, FINED \$20,000, AND MUST REQUALIFY AS A PRINCIPAL BEFORE ACTING IN ANY PRINCIPAL OR SUPERVISORY CAPACITY. MR. MILLER RECEIVED A PASSING GRADE ON FINRA SERIES 24 EXAM ON 5/26/20 & THE SERIES 53 EXAM ON 12/14/20



## End of Report

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