



## IAPD Report

# BRADLEY FRANK LAKNER

CRD# 4167521

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### BRADLEY FRANK LAKNER (CRD# 4167521)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/20/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	SUNBELT SECURITIES, INC.	CRD# 42180	09/10/2010
<b>IA</b>	SUNBELT SECURITIES	CRD# 42180	10/24/2011

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	EDWARD JONES	250	SPRINGFIELD, IL	02/12/2007 - 08/04/2010
<b>B</b>	EDWARD JONES	250	SPRINGFIELD, IL	07/11/2000 - 08/04/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **SUNBELT SECURITIES**  
Main Address: 2700 POST OAK BLVD STE 1700  
HOUSTON, TX 77056  
Firm ID#: 42180

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	09/10/2010
<b>B</b>	Colorado	Agent	Approved	08/29/2013
<b>B</b>	Florida	Agent	Approved	03/28/2017
<b>B</b>	Illinois	Agent	Approved	09/10/2010
<b>IA</b>	Illinois	Investment Adviser Representative	Approved	10/24/2011
<b>B</b>	Indiana	Agent	Approved	09/14/2010
<b>B</b>	Missouri	Agent	Approved	06/29/2020
<b>B</b>	Virginia	Agent	Approved	02/13/2019

### Branch Office Locations

**SUNBELT SECURITIES**  
2650 Cooper Ave Ste 114  
Springfield, IL 62704



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
<b>B</b> General Securities Representative Examination (S7)	Series 7	07/10/2000

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66)	Series 66	02/06/2007
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	07/13/2000



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/12/2007 - 08/04/2010	EDWARD JONES	CRD# 250	SPRINGFIELD, IL
B	07/11/2000 - 08/04/2010	EDWARD JONES	CRD# 250	SPRINGFIELD, IL

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2012 - Present	LAKNER WEALTH MANAGEMENT (DBA)	FINANCIAL ADVISOR	Y	SPRINGFIELD, IL, United States
09/2010 - Present	SUNBELT SECURITIES INC	INVESTMENT ADVISOR	Y	HOUSTON, TX, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) LAKNER WEALTH MANAGEMENT (DBA) INVESTMENT RELATED. 2650 Cooper Ave, Ste 114, SPRINGFIELD, IL 62704. INVESTMENTS AND INSURANCE. FINANCIAL ADVISOR/REGISTERED REPRESENTATIVE. DBA UNDER SUNBELT SECURITIES INC. START DATE: 09/03/2010, COMPENSATION: COMMISSIONS UNDER SUNBELT SECURITIES, INC. 50 HOURS A WEEK, DURING NORMAL TRADING HOURS.

2) Brad & Alicia Lakner Rental Property (OBA): Not investment related. 2650 Cooper Ave, Ste 114, Springfield, IL 62704. Rental property. Property Owner. No relationship. Start: 2022. Zero hours per month, none during trading hours.

3) Western Catholic Union; Sale of Fixed Annuities and Life Insurance. Start 10/2018. No specific time commitment - as needed.

4) Melaleuca Inc (OBA): Not investment related. 4609 West 65th South, Idaho Falls, ID 83402. Refer customers to their product. No title. No relationship. 12/1990. Zero hours a month.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Sunbelt Securities, Inc.

**Allegations:** Claimant alleges representative recommended an improper investment strategy and unsuitable investments purchased in 2015 and early 2016. Further the claim alleges that the firm did not conduct adequate due diligence on certain products recommended to client and failed to supervise the representative.

**Product Type:** Direct Investment-DPP & LP Interests  
Real Estate Security

**Alleged Damages:** \$100,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Statement of Claim alleges damages are 100-300K.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 24-00471

**Filing date of** 03/01/2024





arbitration/CFTC reparation  
or civil litigation:

### Customer Complaint Information

**Date Complaint Received:** 03/13/2024  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 03/11/2025  
**Settlement Amount:** \$20,000.00  
**Individual Contribution Amount:** \$20,000.00

### Disclosure 2 of 2

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** 6/8/08-11/4/08; PR STATES SHE WAS WORKING WITH FA TO DISTRIBUTE/SELL INVESTMENTS DUE TO THE DEATH OF THE ACCOUNT HOLDER. PR CLAIMS FA FAILED TO TAKE ACTION PURSUANT TO HER DEMAND FOR DELIVERY OF ASSETS LETTER AND SHE IS REQUESTING REIMBURSEMENT OF THE DECLINE IN ACCOUNT VALUES DUE TO THE DELAY.

**Product Type:** Mutual Fund

**Alleged Damages:** \$5,000.00

**Alleged Damages Amount Explanation (if amount not exact):** ALLEGATIONS CLAIM DAMAGES THAT APPEAR TO BE IN EXCESS OF \$5,000

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 02/19/2009  
**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 09/15/2009  
**Settlement Amount:**  
**Individual Contribution Amount:**

**Broker Statement** FA STATES THAT HIS OFFICE PROCESSED THE ACCOUNTS PROMPTLY AND ONCE THE PAPERWORK WAS IN ORDER AND PR DID NOT INSTRUCT HIM TO SELL ANY ASSETS UNTIL NOVEMBER 2008. AN ESTATE ACCOUNT HAD TO BE ESTABLISHED TO TRANSFER THE ASSETS FROM THE SINGLE



ACCOUNT BEFORE THEY COULD BE SOLD. EDWARD JONES WAS REQUIRED TO OBTAIN CONSENT AND PAPERWORK FROM THE EIGHT BENEFICIARIES ASSOCIATED WITH THE IRA ACCOUNT BEFORE WE COULD TAKE ANY ACTION ON THAT ACCOUNT. THE FUNDS WERE AVAILABLE FOR YOUR DISPOSITION LATER THAT MONTH FOR THE SINGLE ACCOUNT AND THE IRA ACCOUNT ASSETS WERE TRANSFERRED TO THE IRA BENEFICIARIES ON OR AROUND AUGUST 29, 2008. ONCE THE SINGLE ACCOUNT ASSETS BECAME AVAILABLE IN AUGUST, PR INDICATED A DESIRE TO CHANGE THE INVESTMENTS, BUT SHE DID NOT GIVE INDICATION THAT SHE DESIRED TO LIQUIDATE. PR'S FIRST INSTRUCTIONS PERTAINING TO THE ASSETS ONCE THEY WERE MOVED INTO THE ESTATE ACCOUNT WERE GIVEN IN NOVEMBER 2008 WHEN SHE REQUESTED MR. LAKNER SELL THE ASSETS. ADDITIONALLY, PR WAS ON NOTICE THAT THESE INVESTMENTS HAD NOT PREVIOUSLY SOLD AS SHE RECEIVED MONTHLY ACCOUNT STATEMENTS SHOWING THE ASSETS REMAINING IN THE ACCOUNTS, AND NO CONFIRMATION(S) WERE ISSUED DENOTING THE SALE OF SUCH ASSETS. CLAIM DENIED.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm

**Firm Name:** EDWARD JONES

**Termination Type:** Discharged

**Termination Date:** 07/07/2010

**Allegations:** LAKNER HAD BEEN PREVIOUSLY WARNED OR NOTIFIED ABOUT KEEPING BLANK SIGNED FORMS IN THE OFFICE AND CONDUCTING BUSINESS OUTSIDE THE FIRM'S SYSTEMS IN CONTRAVENTION OF FIRM POLICY. ALSO, THE FIRM HAD REQUESTED LAKNER ADJUST A DEATH BENEFIT AMOUNT ON AN INTERNAL APPLICATION AND HAVE THE CLIENT INITIAL THE CHANGE BUT IT APPEARED LAKNER INITIALED THE DOCUMENT INSTEAD OF THE CLIENT. IN LIGHT OF THESE CONCERNS, FIRM PERSONNEL WENT TO LAKNER'S BRANCH TO DISCUSS THESE MATTERS AND LAKNER EVENTUALLY ADMITTED TO EACH ISSUE.

**Product Type:** No Product

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**Reporting Source:** Individual

**Firm Name:** EDWARD JONES

**Termination Type:** Discharged

**Termination Date:** 07/07/2010

**Allegations:** LAKNER HAD BEEN PREVIOUSLY WARNED OR NOTIFIED ABOUT KEEPING BLANK SIGNED FORMS IN THE OFFICE AND CONDUCTIONG BUSINESS OUTSIDE THE FIRM'S SYSTEMS IN CONTRAVENTION OF FIRM POLICY. ALSO, THE FIRM HAD REQUESTED LAKNER ADJUST A DEATH BENEFIT AMOUNT ON AN INTERNAL APPLICATION AND HAVE THE CLIENT INITIAL THE CHANGE BUT IT APPEARED LAKNER INITIALED THE DOCUMENT INSTEAD OF THE CLIENT. IN LIGHT OF THESE CONCERNS, FIRM PERSONNEL WENT TO LAKNER'S BRANCH TO DISCUSS THESE MATTERS AND LAKNER EVENTUALLY ADMITTED TO EACH ISSUE.

**Product Type:** No Product

**Broker Statement** IN 2008, MY BRANCH OFFICE ADMINISTRATOR (B0A) RECEIVED SOME BLANK SIGNED ACKNOWLEDGEMENT FORMS FROM A BUSINESS OWNER WHO WAS A NEW CLIENT. HE WAS ALWAYS IN A HURRY, AND FAILED TO COMPLETELY FILL OUT THE FORMS WHEN HE DROPPED THEM OFF. MY BOA MISTAKENLY FILED THEM WITHOUT MAKING SURE THEY WERE COMPLETE. AN EDWARD JONES ANNUAL REVIEW INSPECTOR INFORMED US THAT WE SHOULD NOT KEEP BLANK SIGNED FORMS IN THE OFFICE. IN FEBRUARY 2010, A CLIENT REQUESTED WE DO A TRANSFER. MY BOA SENT THE LIQUIDATION TRANSFER PAPERWORK DIRECTLY TO ANOTHER BROKERAGE FIRM, RATHER THAN HAVING IT APPROVED BY EDWARD JONES FIRST. WHEN I RECEIVED A PHONE CALL NOTIFYING ME THAT SHE USED THE WRONG PROCESS, I REVIEWED THE PROPER PROCEDURES WITH HER IN DETAIL. SHE INDICATED THAT SHE UNDERSTOOD. HOWEVER, SHE USED THE SAME INCORRECT PROCESS AGAIN IN LATE SPRING OF



2010. THIS PROMPTED A BRANCH INVESTIGATION. MY BOA FALSELY STATED THAT I DID NOT REVIEW THE PROCEDURE WITH HER. IF THE FORMS WERE REVIEWED, HER HANDWRITING CAN BE SEEN ON THEM. MY BOA ALSO USED A STANDARD OPERATING PROCEDURE THAT WE LEARNED FROM AN EDWARD JONES EFFICIENCY CLASS. WE WOULD MEET WITH THE CLIENT ON TRANSFERS, APPLICATIONS, ETC, AND FILL OUT A WORKING COPY TOGETHER. WE WOULD THEN TRANSFER THE WORKING COPY INFORMATION TO AN ORIGINAL FORM. ON OCCASION, THE CLIENT WOULD REQUEST THAT THEY BE ALLOWED TO SIGN THE ORIGINAL FORM AND HAVE US TRANSFER THE WORKING COPY INFORMATION. THE INVESTIGATORS, WITHOUT PRIOR WARNING, INDICATED THAT THIS WAS NOT ACCEPTABLE ON THE DAY OF MY TERMINATION. THEY ALSO INQUIRED ABOUT A LONG-TERM CARE APPLICATION THAT WAS PENDING. I MISTAKENLY ENTERED A WRONG NUMBER ON AN INTERNAL FORM, WHICH WAS PROMPTLY CORRECTED. EDWARD JONES'S INSURANCE DEPARTMENT ASKED US TO HAVE THE CLIENT INITIAL THE CORRECTION. HOWEVER, THE FORM WAS A QUICK APPLICATION THAT STATED ON IT "FOR BROKER DEALER USE ONLY. DO NOT SHOW TO THE PUBLIC." THEREFORE, I INFORMED THE CLIENT THAT I MADE A MISTAKE ON A NUMBER ON THE APPLICATION, AND THAT NO BENEFITS WERE CHANGED. SINCE I COULD NOT SHOW THE CLIENT THE FORM, I GOT HIS APPROVAL TO MAKE THE CORRECTION, AND WITH THE CLIENT'S APPROVAL, I INITIALED THE CORRECTION. EDWARD JONES DID NOT INFORM ME THIS WAS UNACCEPTABLE UNTIL THE DAY OF MY TERMINATION. EDWARD JONES FALSELY STATED ON THE U-5 THAT I ADJUSTED THE DEATH BENEFIT FOR THIS APPLICATION. NO BENEFITS WERE EVER CHANGED. MY ATTORNEY ATTEMPTED TO HAVE THIS REMOVED FROM THE U-5, BUT EDWARD JONES REFUSED TO CORRECT IT. THE U-5 FALSELY STATES THAT I ADMITTED TO EACH OF THE HAPPENINGS. I ADMITTED THAT THEY HAPPENED IN MY BRANCH, AND TOOK RESPONSIBILITY AND SPOKE THE TRUTH FOR THEM, BUT I DID NOT ADMIT THAT I WAS THE ONE WHO ACTUALLY DID THEM ALL. NO CLIENT WAS EVER HARMED. NO MONEY WAS EVER INVOLVED, AND NOTHING WAS DONE ILLEGALLY, OR DELIBERATELY. EACH OF THESE ITEMS WERE ONLY INTERNAL PAPERWORK ISSUES.



## End of Report

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