



IAPD Report

KAREN ALISON MORRIS

CRD# 4173797

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KAREN ALISON MORRIS (CRD# 4173797)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/12/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	B. RILEY WEALTH MANAGEMENT	CRD# 2543	09/08/2017
IA	B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	08/05/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	B RILEY WEALTH MANAGEMENT	2543	Sandusky, OH	09/08/2017 - 12/31/2022
IA	PNC INVESTMENTS	129052	SANDUSKY, OH	04/18/2012 - 07/13/2017
B	PNC INVESTMENTS	129052	SANDUSKY, OH	04/11/2012 - 07/13/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 8 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **B. RILEY WEALTH MANAGEMENT**
Main Address: 40 SOUTH MAIN
SUITE 1600
MEMPHIS, TN 38103
Firm ID#: 2543

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	09/08/2017
B Florida	Agent	Approved	09/08/2017
B Georgia	Agent	Approved	10/18/2022
B Kentucky	Agent	Approved	01/13/2021
B North Carolina	Agent	Approved	11/19/2024
B Ohio	Agent	Approved	09/08/2017
B Tennessee	Agent	Approved	05/10/2021
B Texas	Agent	Approved	11/30/2021
B Washington	Agent	Approved	07/06/2021

Branch Office Locations

B RILEY WEALTH MANAGEMENT
1617 West Bogart Road
Suite 5
Sandusky, OH 44870

Employment 2 of 2

Firm Name: **B. RILEY WEALTH ADVISORS, INC.**



Qualifications

Main Address: 40 S. MAIN ST.
SUITE 1600
MEMPHIS, TN 38103

Firm ID#: 115927

	Regulator	Registration	Status	Date
IA	Ohio	Investment Adviser Representative	Approved	08/08/2022
IA	Texas	Investment Adviser Representative	Approved	08/05/2022

Branch Office Locations

B. RILEY WEALTH ADVISORS, INC.
1617 West Bogart Road
Suite 5 S
Sandusky, OH 44870



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	05/24/2001
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	05/25/2012
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B Uniform Securities Agent State Law Examination (S63)	Series 63	11/15/2001
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/08/2017 - 12/31/2022	B RILEY WEALTH MANAGEMENT	CRD# 2543	Sandusky, OH
IA	04/18/2012 - 07/13/2017	PNC INVESTMENTS	CRD# 129052	SANDUSKY, OH
B	04/11/2012 - 07/13/2017	PNC INVESTMENTS	CRD# 129052	SANDUSKY, OH
IA	01/25/2007 - 02/23/2012	EDWARD JONES	CRD# 250	SANDUSKY, OH
B	05/25/2001 - 02/23/2012	EDWARD JONES	CRD# 250	SANDUSKY, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	B. RILEY WEALTH ADVISORS, INC	Investment Adviser Representative	Y	SANDUSKY, OH, United States
09/2017 - Present	B. RILEY WEALTH MANAGEMENT	Registered Representative	Y	SANDUSKY, OH, United States
09/2017 - 09/2017	Wunderlich Securities, Inc.	Registered Representative	Y	Memphis, TN, United States
04/2012 - 07/2017	PNC INVESTMENTS	FINANCIAL ADVISOR	Y	SANDUSKY, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Morris Financial Services LLC; Investment-related; 21617 Bogart Rd. Ste 5 Sandusky OH, 44870; DBA for financial securities business conducted through B. Riley Wealth Management; start date 2017. 40 hrs/ week devoted during securities trading hours.
2. Campbell Christian Community Center, non investment-related, 1215 Campbell St., Sandusky OH 44870, non-profit faith based after school program, Treasurer, start 2018, 8 hrs/month, 6 during securities trading hrs, entity does not have a BRWM account.
3. Polar Bear Swim Club; not investment-related; Not for profit; 209 Lowell St, Castalia, OH 44824; Board Member and treasurer, attend qly meetings, volunteer to work concessions or signup, 4 hours devoted/2 during securities trading hours, Start May 2020.
4. Moyer Tax Accounting; Non investment related; 7009 Maple Ave Castalia, OH 44824; Tax accounting; Future Owner; Start date: 1/2024; 8 hrs/month devoted during securities trading hrs.
5. Morris Tax Services LLC; Non investment related; 1617 W bogart Rd, Ste 5, Sandusky, OH 44870; Tax Preparation Services; Owner and operator; Start date 1/2025; 8 hrs/month devoted during securities trading hrs.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

6. B. Riley Wealth Insurance; Investment-Related; Same Address as BRWM; Fixed Insurance Sales; Licensed Insurance Agent; Start Date 09/2025; As Many Hours As Needed Per Month



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT CLAIMS FA PRESENTED THEM WITH A PROPOSAL TO SELL SHARES OF MCD AND RTN. CLIENT CLAIMS THEY DID KNOW THE FA LIQUIDATED THE SHARES AND THEY CALLED THE FA THE NEXT DAY TO LET HER KNOW THEY DID NOT WANT TO TAKE HER RECOMMENDATION. CLIENTS CLAIM THEY DID NOT KNOW THE STOCKS WERE BEING SOLD AND BELIEVED THEY WOULD HAVE TIME TO REVIEW THE PROPOSAL BEFORE ORDERS WERE PLACED. CLIENTS CLAIM THIS HAS CAUSED THEM A LOSS ON THE STOCKS (AS THE VALUES HAVE GONE UP) AND A LARGE CAPITAL GAIN TAX.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 06/12/2007

Complaint Pending? No

Status: Denied

Status Date: 08/09/2007

Settlement Amount:

Individual Contribution Amount:



Broker Statement

FA STATED SHE MET CLIENTS TO REVIEW PORTFOLIOS AND MADE RECOMMENDATIONS WHICH SHE BELIEVED WOULD HELP MEET THEIR INVESTMENT OBJECTIVES. AS PART OF RECOMMENDATIONS, FA SUGGESTED LIQUIDATING SHARES OF RAYTHEON (RTN) AS WELL AS LARGEST HOLDING IN MCDONALDS CORP. (MCD). ACCORDING TO FA, SHE INFORMED CLIENTS COULD EXPECT CAPITAL GAINS IN EXCESS OF APPROX. \$10,000 AND EXPLAINED SHE IS NOT A TAX ADVISOR. AT THE CONCLUSION OF DISCUSSION, CLIENTS AGREED WITH RECOMMENDATION & ORDERS WERE PLACED WITH AUTHORIZATION. TRADE CONFIRMS WOULD HAVE BEEN PROVIDED REFLECTING THE TRADES PLACED & CUSTOMER ACCT STATEMENTS WOULD FURTHER REFLECT ALL ACTIVITY. FA STATED CLIENTS DID CONTACT HER PRIOR TO TRADES SETTLING & SHE INFORMED THEM STEPS COULD BE TAKEN TO CANCEL/CHANGE ORDERS. SHE STATED SHE WAS INSTRUCTED TO MAKE NO CHANGES AND NOT TO CANCEL TRADES. BASED ON REVIEW, IT APPEARS THE ORDERS WERE PLACED WITH AUTHORIZATION AND CLIENTS WERE MADE AWARE OF POTENTIAL TAX CONSEQUENCES ASSOCIATED WITH CHANGES IN ACCT IN JULY 2006. FA AND HER BRANCH OFFICE HAS ATTEMPTED TO PROVIDE SERVICE REQUESTED. FA STATED THERE HAVE BEEN A FEW ISSUES REGARDING MANNER IN WHICH CHECKS HAVE BEEN ISSUED FOR DIVIDEND/INTEREST PAYMENTS. FA STATED SHE INITIALLY ATTEMPTED TO SET CLIENTS UP TO HAVE A CHECK ISSUED QUARTERLY, HOWEVER, THIS CAUSED CLIENTS MORE INCONVENIENCE. AS A RESULT, ATTEMPTING TO RESOLVE CONCERNS, SHE REQUESTED TO HAVE DIVIDENDS/INTEREST MAILED WHEN THEY PAID. BY DOING THIS, WHILE CLIENTS MAY RECEIVE MULTIPLE CHECKS, THE CHECKS SHOULD REFLECT SOURCE OF DIVIDEND/INTEREST PAYMENT. CLIENT MAY ALSO REFER TO CUSTOMER ACCT STATEMENT WHICH WILL REPORT ACTIVITY. CLAIM DENIED.



End of Report

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