IAPD Report

LAURENCE BUELL TIPTON III

CRD# 4184839

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

LAURENCE BUELL TIPTON III (CRD# 4184839)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/03/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	02/05/2024
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	02/05/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAPITAL INVESTMENT ADVISORY SERVICES, LLC	149124	HUNTSVILLE, AL	09/11/2020 - 02/05/2024
B	CAPITAL INVESTMENT GROUP, INC.	14752	HUNTSVILLE, AL	09/11/2020 - 02/05/2024
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	HUNTSVILLE, AL	10/04/2017 - 09/10/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **5** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/05/2024
B	Alabama	Agent	Approved	02/06/2024
B	Arkansas	Agent	Approved	02/05/2024
B	Florida	Agent	Approved	02/05/2024
B	Georgia	Agent	Approved	02/07/2024
B	Oklahoma	Agent	Approved	03/04/2024

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
100 Centerview Drive, Suite 249
Birmingham, AL 35216

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 134139

	Regulator	Registration	Status	Date
IA	Alabama	Investment Adviser Representative	Approved	02/05/2024

Qualifications

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
100 Centerview Drive
Suite 249
Birmingham, AL 35216

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/03/2000

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/09/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/09/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/11/2020 - 02/05/2024	CAPITAL INVESTMENT ADVISORY SERVICES, LLC	CRD# 149124	HUNTSVILLE, AL
B	09/11/2020 - 02/05/2024	CAPITAL INVESTMENT GROUP, INC.	CRD# 14752	HUNTSVILLE, AL
IA	10/04/2017 - 09/10/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	HUNTSVILLE, AL
B	09/29/2017 - 09/10/2020	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	HUNTSVILLE, AL
IA	04/02/2015 - 10/03/2017	CETERA ADVISORS LLC	CRD# 10299	MONTGOMERY, AL
B	03/30/2015 - 10/03/2017	CETERA ADVISORS LLC	CRD# 10299	MONTGOMERY, AL
IA	09/29/2017 - 10/02/2017	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	HUNTSVILLE, AL
IA	02/06/2013 - 04/02/2015	CAPITAL INVESTMENT ADVISORY SERVICES, LLC	CRD# 149124	RALEIGH, NC
B	03/21/2011 - 04/02/2015	CAPITAL INVESTMENT GROUP, INC.	CRD# 14752	MONTGOMERY, AL
IA	08/23/2011 - 12/31/2012	CIC ADVISERS, LLC	CRD# 130735	RALEIGH, NC
B	03/02/2006 - 03/25/2011	W. R. TAYLOR & COMPANY, LLC	CRD# 107179	MONTGOMERY, AL
IA	03/02/2006 - 03/25/2011	W.R. TAYLOR & COMPANY, LLC	CRD# 107179	MONTGOMERY, AL
B	02/14/2003 - 03/17/2006	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
IA	02/14/2003 - 03/17/2006	UBS FINANCIAL SERVICES INC.	CRD# 8174	MONTGOMERY, AL
IA	04/25/2001 - 02/19/2003	MORGAN STANLEY	CRD# 7556	MONTGOMERY, AL
B	07/05/2000 - 02/19/2003	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY

Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	Cambridge Investment Research Advisors, Inc.	Investment Advisor Representative	Y	Fairfield, IA, United States
02/2024 - Present	Cambridge Investment Research Inc.	Registered Representative	Y	Fairfield, IA, United States
09/2020 - 02/2024	CAPITAL INVESTMENT ADVISORY SERVICES LLC	INVESTMENT ADVISORY REP	Y	RALEIGH, NC, United States
09/2020 - 02/2024	CAPITAL INVESTMENT GROUP INC	REGISTERED REPRESENTATIVE	Y	RALEIGH, NC, United States
09/2017 - 09/2020	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	MONTGOMERY, AL, United States
03/2015 - 09/2017	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE/IAR	Y	DENVER, CO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) LAURENCE B. TIPTON III, 110 SOUTH VIEW DR NW, HUNTSVILLE AL 35806, 02/2024, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES, INV REL, 8 HR/MO - 4 HR/MO TRADING

2) TIPTON ADVISORY GROUP, 110 SOUTH VIEW DR NW, HUNTSVILLE AL 35806, 20/2024, PRESIDENT, SECURITIES DBA, INV REL, 40 HR/MO - 30 HR/MO TRADING

3) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, 02/2024 AS ADVISORY REP OF AN RIA. INV REL, 160 HR/MO, 120 HR/MO TRADING

4) PROSPER FINANCIAL PLANNING, 100 Centerview Dr, Suite 249, Birmingham AL 35216, 02/2025, IAR, DBA NAME, INV REL, 150 HR/MO - 135 HR/MO TRADING.

5) TIPPER TIPTON, 204 MAIN ST MOUNTAIN BROOK AL 35213, 06/2026, AGENT, 1099, NIR, 1 HR/MO - 0 HR/MO TRADING

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CAPITAL INVESTMENT GROUP, INC.
Allegations:	CUSTOMER CLAIMED THE ANNUITY WAS UNSUITABLE AND THAT THE REPRESENTATIVE FAILED TO DISCLOSE SURRENDER FEES AND SURRENDER PERIOD.
Product Type:	Annuity-Variable
Alleged Damages:	$45,000.00
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC DAMAGE AMOUNT WAS ALLEGED BUT SURRENDER FEES ARE APPROXIMATELY 45,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/05/2014
Complaint Pending?	No
Status:	Denied
Status Date:	08/15/2014

Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	REP'S COMMENT - I COMPLETELY DISAGREE WITH THE COMPLAINT AS I WENT OVER IN DETAIL ALL FEES AND SURRENDER PERIOD WITH THE CLIENT BEFORE HER PURCHASE. IN ADDITION, SHE DISCUSSED THE PURCHASE WITH HER SON WHO ALSO OWNS THE SAME ANNUITY PRIOR TO PURCHASING THE FIRST ANNUITY. SHE THEN PURCHASED A SECOND ANNUITY 5 MONTHS LATER AND AGAIN WENT OVER IN DETAIL THE FEES AND SURRENDER PERIOD. IT WASN'T UNTIL SHE TALKED TO ANOTHER ADVISOR THAT SHE MADE THESE ALLEGATIONS JUST SO SHE COULD GET OUT OF THE SURRENDER FEES. IN ADDITION TO THE WRITTEN COMPLAINT, SHE HAS VERBALLY SAID SHE WAS EXTREMELY HAPPY, THAT SHE HAD MADE MONEY, AND THAT IT WAS NOT MY FAULT.

End of Report

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