



IAPD Report

KRIS TULANE MAKSIMOVICH

CRD# 4185617

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KRIS TULANE MAKSIMOVICH (CRD# 4185617)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MERIT FINANCIAL ADVISORS	CRD# 142457	08/15/2025
B	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	08/18/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	GLOBAL WEALTH ADVISORS	147800	LEWISVILLE, TX	10/20/2008 - 01/02/2026
B	COMMONWEALTH FINANCIAL NETWORK	8032	Lewisville, TX	04/25/2008 - 08/15/2025
IA	COMMONWEALTH FINANCIAL NETWORK	8032	Lewisville, TX	04/25/2008 - 08/15/2025

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**

Main Address: 80 STATE STREET
ALBANY, NY 12207

Firm ID#: 35747

Regulator	Registration	Status	Date
 FINRA	General Securities Principal	Approved	08/18/2025
 FINRA	General Securities Representative	Approved	08/18/2025
 Texas	Agent	Approved	08/19/2025

Branch Office Locations

80 STATE STREET
ALBANY, NY 12207

4400 State Highway 121
Suite 200
Lewisville, TX 75056

800 E Sonterra Blvd
Suite 160
San Antonio, TX 78258

4005 Technology Drive
Suite 103-B
Angelton, TX 77515

3219 College Ave
Suite 1
Snyder, TX 79549

Employment 2 of 2

Firm Name: **MERIT FINANCIAL ADVISORS**

Main Address: 2400 LAKEVIEW PARKWAY
SUITE 550
ALPHARETTA, GA 30009

Firm ID#: 142457



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	08/15/2025

Branch Office Locations

MERIT FINANCIAL ADVISORS

4400 State Hwy 121
Suite 200
Lewisville, TX 75056



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	09/13/2010

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	07/06/2000

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	06/27/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/20/2008 - 01/02/2026	GLOBAL WEALTH ADVISORS	CRD# 147800	LEWISVILLE, TX
B	04/25/2008 - 08/15/2025	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	Lewisville, TX
IA	04/25/2008 - 08/15/2025	COMMONWEALTH FINANCIAL NETWORK	CRD# 8032	Lewisville, TX
IA	06/27/2001 - 04/29/2008	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	DALLAS, TX
B	06/01/2001 - 04/29/2008	LINCOLN FINANCIAL ADVISORS CORPORATION	CRD# 3978	DALLAS, TX
B	06/01/2001 - 04/06/2006	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	07/07/2000 - 05/24/2001	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	07/07/2000 - 05/24/2001	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Merit Financial Group DBA Merit Financial Advisors	Regional Director, Partner	Y	Lewisville, TX, United States
08/2025 - Present	Purshe Kaplan Sterling Investments	Registered rep	Y	Jacksonville, NY, United States
07/2008 - 08/2025	GLOBAL WEALTH ADVISORS	PRESIDENT	Y	DALLAS, TX, United States
04/2008 - 08/2025	COMMONWEALTH FINANCIAL NETWORK	REGISTERED REPRESENTATIVE	Y	WALTHAM, MA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) Merit Financial Group DBA Merit Financial Advisors. Investment Related. At Registered Location. RIA. IAR. 8/2025. 160. 160. Service clients.



Registration & Employment History

OTHER BUSINESS ACTIVITIES

2.) Fixed Insurance. Investment Related. At Registered Location. Fixed/Traditional Insurance. Agent. 8/2025. 1. 1. Provide insurance advice based on the needs of client(s).

3.) Fernando's Farm Haus, LLC. Non-Investment Related. 429 Constance Dr. New Braunfels TX, 78130. Holding Company. Owner. 5/2024. 1. 0. Owner. Entity invests in rental property in New Braunfels, TX.

4.) GW Advisors, LLC. Investment Related. 1225 Lambeth Ln. Lewisville TX, 75056. Holding Company. Owner. 11/2017. 1. 1. I will use this entity only to hold my personal Merit equity.

5.) KTMI, LLC. Investment Related. 1225 Lambeth Ln. Lewisville TX, 75056. Holding Company. Owner. 8/1975. 1. 0. This will be to hold my equity in Merit.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	GREENE COUNTY CIRCUIT COURT
Location of Court:	SPRINGFIELD, MO
Docket/Case #:	CR396-1382FX-3
Charge Date:	12/17/1995
Charge(s) 1 of 1	
Formal Charge(s)/Description:	STEALING
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	NONE
Disposition of charge:	Reduced
Date of Amended Charge:	11/06/1998
Charge was Amended or reduced to:	REDUCED - MISDEMEANOR STEALING
Amended No of Counts:	1
Amended Charge:	Misdemeanor
Amended Plea:	GUILTY
Disposition of Amended Charge:	Pled guilty



Current Status:	Final
Status Date:	11/06/1998
Disposition Date:	11/06/1998
Sentence/Penalty:	CONVICTED W/ A MISDEMEANOR ON 11/6/1998. PAID \$4,000 IN RESTITUTION ON 11/6/1998. 2 YEARS PROBATION DROPPED ON RESTITUTION PAYMENT DATE.
Broker Statement	KRIS MAKSIMOVICH WAS ARRESTED WHILE PICKING UP A CO-WORKER FROM WORK, NOT REALIZING THE CO-WORKER HAD STOLEN A BOX OF BLUE JEANS. WHEN THE CO-WORKER FAILED TO APPEAR FOR THE COURT DATE KRIS WAS ADVISED BY COUNSEL TO PLEAD GUILTY TO A MISDEMEANOR AND AGREED TO PAY RESTITUTION OF \$4,000 AND 2 YEARS OF PROBATION. SEVERAL MONTHS LATER THE CO-WORKER WAS ARRESTED, AND ONCE TRIED, ALL RESTITUTION WAS RETURNED TO KRIS. HE HAS PETITIONED THE COURT TO HAVE THIS RECORD EXPUNGED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS
Allegations:	CLIENT ALLEGES THE REIT PURCHASED FEBRUARY 2007 WAS UNSUITABLE FOR HER INVESTMENT OBJECTIVE OF GROWTH AND INCOME.
Product Type:	Real Estate Security
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ESTIMATED TO BE GREATER THAN \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/08/2011
Complaint Pending?	No
Status:	Denied
Status Date:	03/16/2011
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	CONSIDERING THIS CLIENT'S PREVIOUS INVESTING HISTORY, RECORDED INVESTMENT OBJECTIVES AND SUPPORTING DOCUMENTATION, THE FIRM HAS FOUND NO EVIDENCE THIS INVESTMENT WAS UNSUITABLE AT THE TIME OF SALE.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LINCOLN FINANCIAL ADVISORS
Allegations:	CLIENT ALLEGES THE REIT PURCHASED FEBRUARY 2007 WAS UNSUITABLE FOR HER INVESTMENT OBJECTIVE OF GROWTH AND INCOME.



Product Type: Real Estate Security
Alleged Damages: \$0.00
Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESTIMATED TO BE GREATER THAN \$5,000.00.
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/08/2011

Complaint Pending? No

Status: Denied

Status Date: 03/16/2011

Settlement Amount:

Individual Contribution Amount:

Broker Statement CONSIDERING THIS CLIENTS PREVIOUS INVESTING HISTORY, RECORDED INVESTMENT OBJECTIVES AND SUPPORTING DOCUMENTATION, THE FIRM HAS FOUND NO EVIDENCE THIS INVESTMENT WAS UNSUITABLE AT THE TIME OF SALE.



End of Report

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