



IAPD Report

TIMOTHY PAUL PEDREGON JR

CRD# 4196384

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TIMOTHY PAUL PEDREGON JR (CRD# 4196384)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/05/2010**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WFG ADVISORS, LP	125073	DALLAS, TX	08/29/2005 - 12/01/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

These disclosure events relate to any Investment Adviser Representative who is not currently registered and who: (1) was the subject of a final regulatory event; (2) was convicted of or pled guilty or nolo contendere to a crime; (3) was the subject of a civil injunction or civil court finding involving a violation of any investment-related statute(s) or regulation(s); or (4) was named as a respondent or defendant or was the subject of an arbitration or civil litigation which resulted in an award, decision or judgment for a customer.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1



Qualifications



REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA

B

Uniform Combined State Law Examination (S66)

Series 66

10/03/2008



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/29/2005 - 12/01/2005	WFG ADVISORS, LP	CRD# 125073	DALLAS, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2008 - Present	PLANMEMBER SECURITIES CORPORATION	COMPLIANCE OFFICER	Y	CARPINTERIA, CA, United States



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions are separated by a solid line with the reporting source labeled.

(2) You may wish to contact the Investment Adviser Representative to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	07/23/2009
Docket/Case Number:	SD-1733
Employing firm when activity occurred which led to the regulatory action:	PLANMEMBER SECURITIES CORPORATION
Product Type:	No Product
Allegations:	PEDREGON IS SUBJECT TO A STATUTORY DISQUALIFICATION AS A RESULT OF HIS GUILTY PLEA, ON JANUARY 31, 2007, TO TWO COUNTS OF "ONLINE SOLICITATION OF A MINOR TO MEET WITH THE INTENTION OF SEXUAL CONTACT," A FELONY IN THE STATE OF TEXAS.
Current Status:	Final
Action Appealed To:	SEC
Date Appeal filed:	08/18/2009
Appeal Limitation Details:	
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	03/26/2010
Sanctions Ordered:	Denial



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

**Regulator Statement**

THE NOTICE PURSUANT TO SECTION 19(D) OF THE SECURITIES EXCHANGE ACT OF 1934, DATED JULY 23, 2009, FINDS THAT THE MEMBERSHIP CONTINUANCE APPLICATION (MC-400) APPLICATION SUBMITTED ON JULY 11, 2008 IS DENIED. FINRA FOUND THAT IT IS NOT IN THE PUBLIC INTEREST, AND WOULD CREATE AN UNREASONABLE RISK OF HARM TO THE MARKET OR INVESTORS, FOR PEDREGON TO ASSOCIATE WITH PLANMEMBER SECURITIES CORPORATION AS A COMPLIANCE OFFICER/GENERAL SECURITIES REPRESENTATIVE. THE APPLICATION WAS DENIED FOR THE FOLLOWING REASONS: THE NATURE AND RECENCY OF PEDREGON'S CONVICTION, AND THE PENDENCY OF THE PROBATION PERIOD THROUGH JANUARY 2017, MILITATE AGAINST ALLOWING PEDREGON'S RE-ENTRY INTO THE SECURITIES INDUSTRY AT THIS TIME; CERTAIN ASPECTS OF PEDREGON'S EMPLOYMENT HISTORY GIVE FURTHER REASON TO QUESTION HIS JUDGMENT AND CHARACTER; THE FIRM AND SUPERVISOR ARE UNABLE TO PROVIDE THE REQUIRED HEIGHTENED LEVEL OF SUPERVISION NECESSARY TO ASSURE FINRA THAT THE FIRM WILL EFFECTIVELY PREVENT AND DETECT POSSIBLE MISCONDUCT ON THE PART OF PEDREGON.

OPINION OF THE COMMISSION RELEASE 34-61791, MARCH 26, 2010: THE SEC DISMISSED THE REVIEW OF DENIAL OF MEMBERSHIP CONTINUANCE APPLICATION. ADMIN FILE NO. 3-13610.



Criminal

This disclosure event involves a conviction or guilty plea of the Investment Adviser Representative for any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	COLLIN COUNTY, TEXAS-DOCKET NUMBERS 380-81734-06 & 380-80588-06 ONLINE SOLICITATION OF A MINOR
Charge Date:	11/09/2005
Charge Details:	2 COUNTS, 3RD DEGREE FELONY FOR ONLINE SOLICIATION OF A MINOR, PLEAD GUILTY FOR 10 YEARS PROBATION, CRIME DID NOT INVOLVE INVESTMENTS AND WAS NOT AN AGGREVATED OFFENSE.
Felony?	Yes
Current Status:	Final
Status Date:	01/31/2007
Disposition Details:	PLEAD GUILTY TO A FELONY, CONVICTED AND CURRENTLY SERVING 10 YEARS PROBATION WITH A FINE OF \$1200. 10 YEAR PROBATION BEGAN 01/31/2007.
Broker Statement	I WAS IN THE MIDDLE OF A DIVORCE AND TRIED TO MEET SOMEONE ONLINE. THE INDIVIDUAL CLAIMED TOO BE OF AGE, BUT WAS NOT. HER PARENTS THEN FORWARDED THE COMMUNICATION TO THE POLICE DEPARTMENT, WHICH SET UP A STING OPERATION. I WAS GIVEN TWO COUNTS BECAUSE I AGREED TO MEET INDIVIDUAL AT A HOTEL WHICH WAS A DIFFERENT JURISDICTION(PLANO, TX) AND THE VICTIM LIVED IN (ALLEN, TX. I HAVE ACCEPTED RESPONSIBILITY FOR MY ACTION, AND AM CURRENTLY COMPLYING WITH ALL RULES AND REGULATIONS REGARDING MY PROBATION. SINCE THERE WAS NO CONTACT THIS IS A NON AGREVATED CASE. HOWEVER, I AM REQUIRED TO REGISTER AS A SEX OFFENDER UP UNTIL 10 YEARS AFTER THE DISCHARGE OF MY SENTENCE.



End of Report

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