



IAPD Report

GARY NICHOLAS RUSSELL

CRD# 4196975

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GARY NICHOLAS RUSSELL (CRD# 4196975)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/27/2024**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HELIUM ADVISORS LLC	282356	VANCOUVER, WA	04/06/2016 - 12/31/2025
IA	CONOVER CAPITAL MANAGEMENT	118393	BELLEVUE, WA	10/03/2015 - 04/12/2016
IA	CONOVER SECURITIES CORPORATION	17129	BELLEVUE, WA	02/22/2013 - 04/12/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA

B

Uniform Combined State Law Examination (S66)

Series 66

10/18/2006



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/06/2016 - 12/31/2025	HELIUM ADVISORS LLC	CRD# 282356	VANCOUVER, WA
IA	10/03/2015 - 04/12/2016	CONOVER CAPITAL MANAGEMENT	CRD# 118393	BELLEVUE, WA
IA	02/22/2013 - 04/12/2016	CONOVER SECURITIES CORPORATION	CRD# 17129	BELLEVUE, WA
IA	08/24/2012 - 08/15/2015	CONOVER CAPITAL MANAGEMENT	CRD# 118393	BELLEVUE, WA
IA	10/19/2006 - 09/13/2012	LPL FINANCIAL LLC	CRD# 6413	BELLEVUE, WA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2016 - Present	Helium Advisors LLC	Principal	Y	EVERETT, WA, United States
06/2016 - 05/2024	INFINITY FINANCIAL SERVICES	REGISTERED REPRESENTATIVE	Y	OAKLAND, CA, United States
02/2016 - 04/2016	Conover	Financial Consultant	Y	BELLEVUE, WA, United States
08/2012 - 04/2016	CONOVER CAPITAL MANAGEMENT LLC	Director	Y	BELLEVUE, WA, United States
08/2012 - 04/2016	CONOVER SECURITIES CORPORATION	Director	Y	BELLEVUE, WA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.CAYSAM, LLC, 8664 NE Broughton Ct. #164; Hansville; WA; 98340. INVESTMENT RELATED .Less than 5 hours per month. Represents personal interest in business ventures, no compensation.
- 2.Life Insurance Services; 11910 120th PL SE, Suite 201, Everett, WA 98208; not investment related. less than 5 hours per month.
- 3.Name: Helium Financial Group, LLC; address of the other business: 1910 120th PL SE, Suite 201, Everett, WA 98208; the nature of the other business: Parent holding company, 100% owner of Helium Advisors LLC; investment-related: non- Investment



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Related your title: Manager/Principal; your duties: Passive entity 47 % ownership through CAYSAM. Book expenses and share costs and income; the start date of your relationship with the other business: 03/2016; The approximate number of hours per month you devote to the other business: Less than 5; the number of hours you devote to the other business during securities trading hours: 0

4.Name: H. Maris and Associates; address of the other business: 1910 120th PL SE, Suite 201, Everett, WA 98208; the nature of the other business: Tax and Accounting Practice; investment-related: Non-Investment Related

your title: Manager through Helium financial group; your duties: 50% Ownership; the start date of your relationship with the other business: 02/2018; The approximate number of hours per month you devote to the other business: 8 hours per month; the number of hours you devote to the other business during securities trading hours: 0

5.Name: Helium Tax; address of the other business: 11910 120th PL SE, Suite 201, Everett, WA 98208; the nature of the other business: Accounting Firm; investment-related: Investment Related; your title: Manager through Helium Financial Group; your duties: 50% ownership; the start date of your relationship with the other business; April 2016; The approximate number of hours per month you devote to the other business: 0;the number of hours you devote to the other business during securities trading hours: 0

6.Partner in Helium Day Tax; Investment related: No; Location: 12009 NE 99th ST Suite 1420 Vancouver WA 98682; Description: Helium Day Tax is a tax and accounting firm where they prepare tax returns and accounting for clients; Responsibilities duties: Oversee the managing head to ensure the business is running smoothly; Start date: 2021-01-25; 0 Hours per month; No compensation.

7.Partner in The Tax and Accounting Group; Investment related: No; Location: 1910 120th PI SE Suite 201 Everett WA 98208; Description: The Tax and Accounting Group prepares tax returns and does accounting for clients; Responsibilities Duties: Ensures the tax managers are running the business smoothly and efficiently; Start date: 2022-09-01; Hours per month devoted to business during trading hours: 0; Hours per month devoted to business outside trading hours: 5; No compensation.

8.Partner in Element Planning Solutions LLC; Investment related: No; Location: 1910 120th PL SE Suite 201 Everett WA 98208; Description: Element was set up so our advisors who have insurance licenses can receive payment through Element Solutions; Responsibilities Duties: There are no responsibilities for this entity. The entity was formed solely for our insurance licensed advisors to receive payment through this entity.; Start date: 2022-07-15; 0 Hours per month; No compensation.

9.Partner in Clarity Tax Group LLC; Investment related: No; Location: 1326 E Laurel St Bellingham WA 98225; Description: The company prepares tax returns and does accounting services for clients; Responsibilities Duties: Ensure the tax manager is running the business smoothly and efficiently; Start date: 2023-12-01; 0 Hours per month; No compensation.

10.Gary N Russell is a partner at The Expert Group LLC, overseeing executive management for our tax, accounting, and payroll consultancy services; Start date:2021-10-11; 5 trading hours, 20 off-hours per month and 5% to total yearly compensation.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CONOVER SECURITIES CORPORATON

Allegations: From 2013 through 2016, I was a registered representative and investment advisor representative associated with Conover Securities Corporaton ("Conover"). Conover was registered as both a broker-dealer and an investment advisor. Claimant opened an advisory account at Conover sometime around 2014, and I was the advisor who serviced his account. Claimant purchased the Sierra Income Fund in his Conover account in June 2015. In April 2016, I left Conover and started my own investment advisor called Helium Advisors, LLC ("Helium"). Helium is not related to Infinity in any way. Helium is an investment advisor, not a broker-dealer, and therefore is not subject to FINRA's jurisdiction. In order to effectuate transactions (rather than simply offer investment advice), I also associated with Infinity Securities Inc. (the broker-dealer) on June 17th, 2016 as a registered representative. Claimant kept his account at Conover, including his Sierra Income Fund investment. In October 2016, Claimant enlisted the services of my investment advisory firm Helium. Claimant paid Helium about \$400 in advisory fees. In January 2017, Claimant terminated his relationship with Helium. Claimant never transferred his Conover account to Infinity. To my knowledge, Claimant never opened an account at Infinity. To my knowledge, Claimant never paid any commissions or fees to Infinity.

Product Type: Other: Publicly registered non-traded Business Development Corporation--- Alternative investment.

Alleged Damages: \$35,000.00

Is this an oral complaint? No

Is this a written complaint? No



Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 20-04065

Filing date of arbitration/CFTC reparation or civil litigation: 12/14/2020

Customer Complaint Information

Date Complaint Received: 01/04/2021

Complaint Pending? No

Status: Withdrawn

Status Date: 11/24/2021

Settlement Amount:

Individual Contribution Amount:



End of Report

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