



## IAPD Report

# MATTHEW JAMES ROMEO

CRD# 4201945

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## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MATTHEW JAMES ROMEO (CRD# 4201945)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/07/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	EVERHART ADVISORS	CRD# 107091	01/24/2005

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	MID ATLANTIC CAPITAL CORPORATION	10674	DUBLIN, OH	12/28/2015 - 03/30/2020
<b>B</b>	CAMBRIDGE INVESTMENT RESEARCH, INC.	39543	DUBLIN, OH	04/27/2004 - 12/28/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **EVERHART ADVISORS**  
Main Address: 5200 RINGS ROAD  
DUBLIN, OH 43017  
Firm ID#: 107091

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	09/15/2023
IA	Ohio	Investment Adviser Representative	Approved	01/24/2005
IA	Texas	Investment Adviser Representative	Restricted Approval	10/18/2017

#### Branch Office Locations

**EVERHART ADVISORS**  
12140 Carissa Commerce Court  
Suite 104  
Fort Myers, FL 33966




## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**


#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	03/25/2005

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	04/26/2004

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	07/06/2004

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/28/2015 - 03/30/2020	MID ATLANTIC CAPITAL CORPORATION	CRD# 10674	DUBLIN, OH
B	04/27/2004 - 12/28/2015	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	DUBLIN, OH

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2023 - Present	Lighthouse Behavioral Health Solutions LLC	CONSULTANT & NON-EXECUTIVE CHAIRMAN OF THE BOARD	N	Columbus, OH, United States
12/2001 - Present	EVERHART ADVISORS	PARTNER, INVESTMENT ADVISOR REPRESENTATIVE	Y	DUBLIN, OH, United States
01/2020 - 10/2023	Lighthouse Behavioral Health Solutions LLC	CEO/BOARD OF DIRECTORS	N	COLUMBUS, OH, United States
12/2015 - 03/2020	MID ATLANTIC CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	DUBLIN, OH, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Member, 535 METRO PLACE SOUTH LLC - NON INVESTMENT RELATED - entity owns 5200 RINGS RD, DUBLIN, OH 43017, Everhart Advisors' business location. A portion of the building is rented to tenants.
- 2) Lighthouse Behavioral Health Solutions LLC. - NON INVESTMENT RELATED - 4000 E Main St A, Columbus, OH 43213 - Consultant and Non-Executive chairman - assists with the direction of the company - 2019-07-01 - \$360k/year salary.
- 3) Cheer Combine LLC and Biscardi Romeo Lighthouse LLC - INVESTMENT RELATED - 11173 Plum Ridge Place Plain City OH 43064 - business investing - Partner - 10/23/2023 - passive income.
- 4) Aqua Nest by Waterbird Home Solutions - NON-INVESTMENT RELATED - 1051 Mill Rd, Bellville, OH 44813 - patented water filtration system - Minority investor and strategic advisor - 11/14/2025 - passive income.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:** Other: n/a

**Date Initiated:** 01/14/2016

**Docket/Case Number:** 3-17051

**Employing firm when activity occurred which led to the regulatory action:** Everhart Financial Group, Inc.

**Product Type:** Mutual Fund

**Allegations:** SEC Admin Release 34-76897/IA Release 4314/January 14, 2016: The Securities and Exchange Commission (Commission) deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be, and hereby are, instituted pursuant to Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940 (Advisers Act) and Section 15(b)(6) of the Securities Exchange Act of 1934 (Exchange Act) against Matthew James Romeo, his registered investment adviser firm and another principal owner. Since 2010, the registered investment adviser has principally invested its clients in the mutual funds offered by a single family of mutual funds (the Mutual Fund Complex). This Mutual Fund Complex offers two share classes to investment advisers and the only meaningful difference between them is that one share class charges "12b-1 fees" and the other does not. Despite significantly higher fees, some adviser representatives at the registered investment adviser nearly always invested non-retirement individual advisory accounts in shares that charged a 12b-1 fee, which was paid to the registered investment adviser's principal owners, one of them being Romeo, who also were licensed registered representatives of a registered



broker-dealer. Receipt of 12b-1 fees not only created a conflict of interest that was not adequately disclosed to the registered investment adviser's clients, but favoring 12b-1 funds over others was inconsistent with the registered investment adviser's duty to seek best execution for its clients. In addition, the registered investment adviser had several compliance failures, including the lack of annual compliance reviews for several years, and also issued insufficient disclosures regarding the receipt of 12b-1 fees. As a result, the registered investment adviser's Chief Operating Officer and minority owner, Romeo, willfully violated Sections 206(2) and 207 of the Advisers Act and caused violations of Sections 204 of the Advisers Act and Rules 204-3(a) and 204-3(b)(1) and (2) thereunder.

<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	01/14/2016
<b>Sanctions Ordered:</b>	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines
<b>If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?</b>	Yes
<b>(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?</b>	Yes



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

No

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

No

**Monetary Sanction 1 of 3**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$20,000.00

**Portion Levied against individual:** \$20,000.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 3**

**Monetary Related Sanction:** Monetary Penalty other than Fines

**Total Amount:** \$23,422.66

**Portion Levied against individual:** \$23,422.66



**Payment Plan:** joint and several

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 3 of 3**

**Monetary Related Sanction:** Disgorgement

**Total Amount:** \$201,985.66

**Portion Levied against individual:** \$201,985.66

**Payment Plan:** joint and several

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Regulator Statement**

In anticipation of the institution of these proceedings, Romeo has submitted an Offer of Settlement which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over them and the subject matter of these proceedings, which are admitted, Romeo consents to the entry of this Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 and Section 15(b)(6) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order. In determining to accept the Offers, the Commission considered remedial acts promptly undertaken by Romeo and cooperation afforded the Commission staff. In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Romeo's Offer. Accordingly, pursuant to Sections 203(e), 203(f) and 203(k) of the Advisers Act and Section 15(b)(6) of the Exchange Act, it is hereby ordered that: Romeo is censured and shall cease and desist from committing or causing any violations and any future violations of Sections 204, 206(2), and 207 of the Advisers Act and Rules 204-3(a) and 204-3(b)(1) and (2) thereunder. Romeo, on a joint and several basis shall, within 14 days of the entry of this Order, pay total disgorgement of \$201,985.66 and prejudgment interest of \$23,422.66 to the Commission for transfer to the general fund of the United States Treasury. Romeo shall, within 14 days of the entry of this Order, pay a civil penalty in the total amount of \$20,000 to the Commission for transfer to the general fund of the United States Treasury.

**Reporting Source:** Individual

**Regulatory Action Initiated By:** UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:** Other: n/a

**Date Initiated:** 01/14/2016



<b>Docket/Case Number:</b>	3-17051
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Everhart Financial group, Inc.
<b>Product Type:</b>	Mutual Fund
<b>Allegations:</b>	<p>SEC Admin Release 34-76897/IA Release 4314/January 14, 2016: The Securities and Exchange Commission (Commission) deems it appropriate and in the public interest that public administrative and cease-and-desist proceedings be, and hereby are, instituted pursuant to Sections 203(e), 203(f) and 203(k) of the Investment Advisers Act of 1940 (Advisers Act) and Section 15(b)(6) of the Securities Exchange Act of 1934 (Exchange Act) against Matthew James Romeo, his registered investment adviser firm and another principal owner. Since 2010, the registered investment adviser has principally invested its clients in the mutual funds offered by a single family of mutual funds (the Mutual Fund Complex). This Mutual Fund Complex offers two share classes to investment advisers and the only meaningful difference between them is that one share class charges "12b-1 fees" and the other does not. Despite significantly higher fees, some adviser representatives at the registered investment adviser nearly always invested non-retirement individual advisory accounts in shares that charged a 12b-1 fee, which was paid to the registered investment adviser's principal owners, one of them being Romeo, who also were licensed registered representatives of a registered broker-dealer. Receipt of 12b-1 fees not only created a conflict of interest that was not adequately disclosed to the registered investment adviser's clients, but favoring 12b-1 funds over others was inconsistent with the registered investment adviser's duty to seek best execution for its clients. In addition, the registered investment adviser had several compliance failures, including the lack of annual compliance reviews for several years, and also issued insufficient disclosures regarding the receipt of 12b-1 fees. As a result, the registered investment adviser's Chief Operating Officer and minority owner, Romeo, willfully violated Sections 206(2) and 207 of the Advisers Act and caused violations of Sections 204 of the Advisers Act and Rules 204-3(a) and 204-3(b)(1) and (2) thereunder.</p>
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	Yes
<b>Resolution Date:</b>	01/14/2016
<b>Sanctions Ordered:</b>	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Monetary Penalty other than Fines
<b>Monetary Sanction 1 of 3</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$20,000.00
<b>Portion Levied against individual:</b>	\$20,000.00



**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 2 of 3**

**Monetary Related Sanction:** Monetary Penalty other than Fines

**Total Amount:** \$23,422.66

**Portion Levied against individual:** \$23,422.66

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Monetary Sanction 3 of 3**

**Monetary Related Sanction:** Disgorgement

**Total Amount:** \$201,985.66

**Portion Levied against individual:** \$201,985.66

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

**Broker Statement**

In anticipation of the institution of these proceedings, Romeo has submitted an Offer of Settlement which the Commission has determined to accept. Solely for the purpose of these proceedings and any other proceedings brought by or on behalf of the Commission, or to which the Commission is a party, and without admitting or denying the findings herein, except as to the Commission's jurisdiction over them and the subject matter of these proceedings, which are admitted, Romeo consents to the entry of this Order Instituting Administrative and Cease-and-Desist Proceedings Pursuant to Sections 203(e), 203(f), and 203(k) of the Investment Advisers Act of 1940 and Section 15(b)(6) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions and a Cease-and-Desist Order. In determining to accept the Offers, the Commission considered remedial acts promptly undertaken by Romeo and cooperation afforded the Commission staff. In view of the foregoing, the Commission deems it appropriate and in the public interest to impose the sanctions agreed to in Romeo's Offer. Accordingly, pursuant to Sections 203(e), 203(f) and 203(k) of the Advisers Act and Section 15(b)(6) of the Exchange Act, it is hereby ordered that: Romeo is censured and shall cease and desist from committing or causing any violations and any future



violations of Sections 204, 206(2), and 207 of the Advisers Act and Rules 204-3(a) and 204-3(b)(1) and (2) thereunder. Romeo, on a joint and several basis shall, within 14 days of the entry of this Order, pay total disgorgement of \$201,985.66 and prejudgment interest of \$23,422.66 to the Commission for transfer to the general fund of the United States Treasury. Romeo shall, within 14 days of the entry of this Order, pay a civil penalty in the total amount of \$20,000 to the Commission for transfer to the general fund of the United States Treasury.



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** CAMBRIDGE INVESTMENT RESEARCH, INC.

**Allegations:** Statement of Claim alleges the financial professional recommended an unsuitable investment. Claimant suggests the investment was misrepresented.

**Product Type:** Real Estate Security

**Alleged Damages:** \$500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 23-03165

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/30/2023

#### Customer Complaint Information

**Date Complaint Received:** 10/31/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/18/2024

**Settlement Amount:** \$75,000.00

**Individual Contribution Amount:** \$0.00

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CAMBRIDGE INVESTMENT RESEARCH, INC.

**Allegations:** In August 2014, Claimant opted to invest in a Real Estate Investment Trust contrary to Mr. Romeo's recommendation that he invest in a diversified portfolio of stocks and bonds. Claimant was seeking a source of income and he liked and understood real estate. Claimant's investment has not met his expectations and he now alleges the REIT was misrepresented and was unsuitable for him.



**Product Type:** Real Estate Security

**Alleged Damages:** \$500,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 23-03165

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 10/30/2023

**Customer Complaint Information**

**Date Complaint Received:** 12/28/2023

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/18/2024

**Settlement Amount:** \$75,000.00

**Individual Contribution  
Amount:** \$0.00

**Broker Statement** Mr. Romeo was not a party to this dispute. Mr. Romeo did not misrepresent the nature of the investment. The investment was suitable for Claimant. Claimant made this investment contrary to the recommendation of Mr. Romeo. The matter was settled by Cambridge Investment Research without the input or involvement of Mr. Romeo.



## End of Report

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