



IAPD Report

JOHN E PELLETIER

CRD# 4205289

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN E PELLETIER (CRD# 4205289)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	03/12/2026
IA	LPL FINANCIAL LLC	CRD# 6413	03/20/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LPL FINANCIAL LLC	6413	WAUWATOSA, WI	03/24/2021 - 11/19/2025
IA	LPL FINANCIAL LLC	6413	WAUWATOSA, WI	03/24/2021 - 11/19/2025
IA	BMO HARRIS FINANCIAL ADVISORS, INC	137115	WAUWATOSA, WI	08/01/2012 - 03/24/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
	FINRA	General Securities Principal	Approved	03/12/2026
	FINRA	General Securities Representative	Approved	03/12/2026
	Arizona	Agent	Approved	04/24/2026
	Arkansas	Agent	Approved	04/29/2026
	California	Agent	Approved	03/27/2026
	Colorado	Agent	Approved	04/23/2026
	Connecticut	Agent	Approved	04/01/2026
	Florida	Agent	Approved	03/13/2026
	Georgia	Agent	Approved	03/13/2026
	Illinois	Agent	Approved	04/07/2026
	Michigan	Agent	Approved	04/17/2026
	Minnesota	Agent	Approved	03/27/2026
	New Hampshire	Agent	Approved	04/03/2026



Qualifications

	Regulator	Registration	Status	Date
B	North Carolina	Agent	Approved	05/28/2026
B	Ohio	Agent	Approved	03/16/2026
B	Oklahoma	Agent	Approved	03/25/2026
B	Tennessee	Agent	Approved	04/15/2026
B	Texas	Agent	Approved	05/26/2026
IA	Texas	Investment Adviser Representative	Restricted Approval	06/04/2026
B	Virginia	Agent	Approved	04/28/2026
IA	Wisconsin	Investment Adviser Representative	Approved	03/20/2026
B	Wisconsin	Agent	Approved	03/27/2026

Branch Office Locations

LPL FINANCIAL LLC
7501 W. NORTH AVENUE
WAUWATOSA, WI 53213

LPL FINANCIAL LLC
15450 W NATIONAL AVENUE
NEW BERLIN, WI 53213



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination (S24)	Series 24	10/02/2013

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	05/21/2001

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	08/23/2001



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/24/2021 - 11/19/2025	LPL FINANCIAL LLC	CRD# 6413	WAUWATOSA, WI
IA	03/24/2021 - 11/19/2025	LPL FINANCIAL LLC	CRD# 6413	WAUWATOSA, WI
IA	08/01/2012 - 03/24/2021	BMO HARRIS FINANCIAL ADVISORS, INC	CRD# 137115	WAUWATOSA, WI
B	08/01/2012 - 03/24/2021	BMO HARRIS FINANCIAL ADVISORS, INC.	CRD# 137115	WAUWATOSA, WI
IA	04/18/2012 - 08/01/2012	M&I FINANCIAL ADVISORS, INC.	CRD# 16517	MILWAUKEE, WI
B	06/17/2004 - 08/01/2012	M&I FINANCIAL ADVISORS, INC	CRD# 16517	MILWAUKEE, WI
IA	04/29/2010 - 04/19/2012	M&I INVESTMENT MANAGEMENT CORP.	CRD# 109802	MILWAUKEE, WI
IA	09/15/2005 - 03/31/2010	M&I FINANCIAL ADVISORS, INC.	CRD# 16517	MILWAUKEE, WI
B	05/22/2001 - 11/21/2002	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MILWAUKEE, WI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2026 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	Wauwatosa, WI, United States
08/2012 - Present	BMO HARRIS BANK	EMPLOYER/CONTRACTOR	Y	Wauwatosa, WI, United States
03/2021 - 11/2025	LPL FINANCIAL LLC	Mass Transfer	Y	WAUWATOSA, WI, United States
11/2018 - 03/2021	BMO HARRIS FINANCIAL ADVISORS, INC.	FINANCIAL ADVISOR	Y	WAUAWATOSA, WI, United States
08/2012 - 11/2018	BMO HARRIS FINANCIAL ADVISORS, INC.	Mass Transfer	Y	MILWAUKEE, WI, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Investment products and services are offered through LPL Financial LLC using the DBA/trade name BMO Investment Services - Investment Related - At Reported Business Location(s) - Start Date: 03/2026



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	09/21/2023
Docket/Case Number:	2021071094401

Employing firm when activity occurred which led to the regulatory action: BMO Harris Financial Advisors, Inc.

Product Type: Other: Unspecified Securities

Allegations: Pelletier was named a respondent in a FINRA complaint alleging that he engaged in unauthorized trading by executing trades with a total principal value of \$37,799 in a member firm customer's IRA without the customer's or an authorized person's prior written or oral authorization or consent. The complaint alleges that the customer, a 62-year-old who was retiring, was the sole owner of the IRA and the only person authorized to direct trades in the account. The customer was identified as "single" on the new account documents, and his ex-wife was identified as the primary beneficiary of the account. The only securities transactions in, or distributions from, the IRA were periodic distributions of \$500 to be deposited every month in a checking account he held jointly with his ex-wife. Each of the unauthorized trades involved Pelletier selling one of two classes of shares of a mutual fund holding in the customer's account in order to fund a redemption and distribution. Although the customer's ex-wife was not an authorized party on the account, Pelletier executed each of the trades after receiving verbal instructions to process the redemption solely from the customer's ex-wife. Further, the customer had not provided Pelletier or the firm with written authorization or a power of



attorney authorizing his ex-wife to direct trading in the account. For each of the trades, Pelletier decided which class of mutual fund to sell in order to generate the funds requested by the customer's ex-wife, without obtaining authorization or consent from the customer for the trades.

Current Status: Final

Action Appealed To: SRO

Date Appeal filed: 07/19/2024

Appeal Limitation Details:

Resolution: Decision

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 10/31/2025

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Monetary Penalty other than Fines
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	Three months
Start Date:	11/17/2025
End Date:	02/17/2026

Monetary Sanction 1 of 3

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

**Amount Waived:****Monetary Sanction 2 of 3****Monetary Related Sanction:** Monetary Penalty other than Fines**Total Amount:** \$1,996.65**Portion Levied against individual:** \$1,996.65**Payment Plan:** Appeal costs**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Monetary Sanction 3 of 3****Monetary Related Sanction:** Monetary Penalty other than Fines**Total Amount:** \$4,420.22**Portion Levied against individual:** \$4,420.22**Payment Plan:** Hearing costs**Is Payment Plan Current:****Date Paid by individual:****Was any portion of penalty waived?** No**Amount Waived:****Regulator Statement**

OHO Hearing Panel decision rendered June 25, 2024 wherein Pelletier was fined \$10,000 and suspended from association with any FINRA member firm in all capacities for three months. The sanctions are based on findings that Pelletier executed 16 unauthorized transactions in a customer's retirement account. The findings stated that Pelletier enabled distributions at the direction of the customer's ex-wife, who was not an authorized agent. Subsequently, the customer's ex-wife nearly depleted the account by spending the funds without the customer's knowledge. Pelletier claims that the customer gave him oral authorization to accept the ex-wife's trade instructions but the panel determined that there is no evidence of the authorization. If this decision becomes FINRA'S final disciplinary action, the suspension shall become effective with the opening of business on Monday, August 19, 2024, and end at the close of business on Tuesday, November 19, 2024. Pelletier is also ordered to pay hearing costs in the amount of \$4,220.22, which includes a \$750 administrative fee and \$3,470.22 for the transcript. On July 19, 2024, Pelletier appealed the decision to the NAC. The sanctions are not in effect pending the review.

NAC decision rendered October 1, 2025. The sanctions were based on findings that Pelletier executed 16 unauthorized transactions in a customer's retirement account. The findings stated that Pelletier enabled distributions at the direction of the customer's ex-wife, who was not an authorized agent. Subsequently, the customer's ex-wife nearly depleted the account by spending the funds without the customer's knowledge. Pelletier claimed that the customer gave him oral authorization to accept the ex-wife's trade instructions, however, the NAC found



the customer did not grant blanket or any other authorization for his ex-wife to trade in his account.

The decision became final October 31, 2025.

Reporting Source:	Firm
Regulatory Action Initiated By:	Financial Industry Regulatory Authority
Sanction(s) Sought:	Suspension
Date Initiated:	10/01/2025
Docket/Case Number:	2021071094401
Employing firm when activity occurred which led to the regulatory action:	BMO Harris Financial Advisors, Inc.
Product Type:	Mutual Fund
Allegations:	In connection with activity that occurred prior to the representative associating with the Firm, the National Adjudicatory Council affirmed FINRA findings that representative violated FINRA Rule 2010 by executing unauthorized trades in a customer account. FINRA imposed a three-month suspension in all capacities, effective November 17, 2025, and a \$10,000 fine for the conduct of the representative.
Current Status:	Final
Resolution:	Decision
Resolution Date:	10/01/2025
Sanctions Ordered:	Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	3 MONTHS
Start Date:	11/17/2025
End Date:	02/17/2026

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	11/07/2025
Was any portion of penalty waived?	No

**Amount Waived:**
.....**Reporting Source:** Individual**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Other: n/a**Date Initiated:** 09/21/2023**Docket/Case Number:** 2021071094401**Employing firm when activity occurred which led to the regulatory action:** BMO Harris Financial Advisors, Inc**Product Type:** Other: Unspecified Securities

Allegations: Pelletier was named a respondent in a FINRA complaint alleging that he engaged in unauthorized trading by executing trades with a total principal value of \$37,799 in a member firm customer's IRA without the customer's or an authorized person's prior written or oral authorization or consent. The complaint alleges that the customer, a 62-year-old who was retiring, was the sole owner of the IRA and the only person authorized to direct trades in the account. The customer was identified as "single" on the new account documents, and his ex-wife was identified as the primary beneficiary of the account. The only securities transactions in, or distributions from, the IRA were periodic distributions of \$500 to be deposited every month in a checking account he held jointly with his ex-wife. Each of the unauthorized trades involved Pelletier selling one of two classes of shares of a mutual fund holding in the customer's account in order to fund a redemption and distribution. Although the customer's ex-wife was not an authorized party on the account, Pelletier executed each of the trades after receiving verbal instructions to process the redemption solely from the customer's ex-wife. Further, the customer had not provided Pelletier or the firm with written authorization or a power of attorney authorizing his ex-wife to direct trading in the account. For each of the trades, Pelletier decided which class of mutual fund to sell in order to generate the funds requested by the customer's ex-wife, without obtaining authorization or consent from the customer for the trades.

Current Status: Final**Action Appealed To:** SRO**Date Appeal filed:** 07/19/2024**Appeal Limitation Details:****Resolution:** Decision**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 10/01/2025**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Sanction 1 of 1**



Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: 3 MONTHS

Start Date: 11/17/2025

End Date: 02/17/2026

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 11/07/2025

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

OHO Hearing Panel decision rendered June 25, 2024 wherein Pelletier was fined \$10,000 and suspended from association with any FINRA member firm in all capacities for three months. The sanctions are based on findings that Pelletier executed 16 unauthorized transactions in a customer's retirement account. The findings stated that Pelletier enabled distributions at the direction of the customer's ex-wife, who was not an authorized agent. Subsequently, the customer's ex-wife nearly depleted the account by spending the funds without the customer's knowledge. Pelletier claims that the customer gave him oral authorization to accept the ex-wife's trade instructions but the panel determined that there is no evidence of the authorization. If this decision becomes FINRA'S final disciplinary action, the suspension shall become effective with the opening of business on Monday, August 19, 2024, and end at the close of business on Tuesday, November 19, 2024. Pelletier is also ordered to pay hearing costs in the amount of \$4,220.22, which includes a \$750 administrative fee and \$3,470.22 for the transcript. On July 19, 2024, Pelletier appealed the decision to the NAC. The sanctions are not in effect pending the review.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BMO Harris Financial Advisors, Inc.
Allegations:	Between May 2017 and November 2018, customer alleged that BHFA, through the RR, had allowed unauthorized distributions to be made from the customer's Individual Retirement Account
Product Type:	No Product
Alleged Damages:	\$51,550.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	State of Michigan 4st Circuit Court for Iron County
Docket/Case #:	(I)20-6031-CZ
Filing date of arbitration/CFTC reparation or civil litigation:	07/23/2020

Customer Complaint Information

Date Complaint Received:	08/19/2020
Complaint Pending?	No
Status:	Settled
Status Date:	02/10/2021
Settlement Amount:	\$35,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	BHFA settled a lawsuit in which the customer alleged that BHFA, through the RR, had allowed unauthorized distributions to be made from the customer's Individual Retirement Account

.....

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BMO Harris Financial Advisors, Inc.



Allegations:	Between May 2017 and November 2018, customer alleged that BHFA, through the RR, had allowed unauthorized distributions to be made from the customer's Individual Retirement Account
Product Type:	No Product
Alleged Damages:	\$51,550.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	State of Michigan 4st Circuit Court for Iron County
Docket/Case #:	(I)20-6031-CZ
Filing date of arbitration/CFTC reparation or civil litigation:	07/23/2020

Customer Complaint Information

Date Complaint Received:	08/19/2020
Complaint Pending?	No
Status:	Settled
Status Date:	02/10/2021
Settlement Amount:	\$35,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	BHFA settled a lawsuit in which the customer alleged that BHFA, through the RR, had allowed unauthorized distributions to be made from the customer's Individual Retirement Account.



End of Report

This page is intentionally left blank.