IAPD Report

JEREMY CHARLES NEWTON

CRD# 4206456

Section Title	Page(s)
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 8
Disclosure Information	9

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JEREMY CHARLES NEWTON (CRD# 4206456)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/06/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	03/11/2016
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	03/11/2016

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **53** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	HOUSTON, TX	06/01/2009 - 04/07/2016
IA	MORGAN STANLEY	149777	HOUSTON, TX	06/01/2009 - 04/07/2016
B	MORGAN STANLEY & CO. INCORPORATED	8209	HOUSTON, TX	02/15/2008 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **53** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**

Main Address: ONE BRYANT PARK
NEW YORK, NY 10036

Firm ID#: 7691

	Regulator	Registration	Status	Date
B	Cboe BYX Exchange, Inc.	General Securities Representative	Approved	03/11/2016
B	Cboe BZX Exchange, Inc.	General Securities Representative	Approved	03/11/2016
B	Cboe Exchange, Inc.	General Securities Representative	Approved	03/11/2016
B	FINRA	General Securities Representative	Approved	03/11/2016
B	Nasdaq Stock Market	General Securities Representative	Approved	03/11/2016
B	New York Stock Exchange	General Securities Representative	Approved	03/11/2016
B	Alabama	Agent	Approved	03/11/2016
B	Alaska	Agent	Approved	03/11/2016
B	Arizona	Agent	Approved	03/11/2016
B	Arkansas	Agent	Approved	03/11/2016
B	California	Agent	Approved	03/11/2016
B	Colorado	Agent	Approved	03/11/2016
B	Connecticut	Agent	Approved	03/11/2016

Qualifications

	Regulator	Registration	Status	Date
B	Delaware	Agent	Approved	03/11/2016
B	District of Columbia	Agent	Approved	03/11/2016
B	Florida	Agent	Approved	03/11/2016
B	Georgia	Agent	Approved	03/11/2016
B	Hawaii	Agent	Approved	03/11/2016
B	Idaho	Agent	Approved	03/11/2016
B	Illinois	Agent	Approved	03/11/2016
B	Indiana	Agent	Approved	04/25/2016
B	Iowa	Agent	Approved	03/11/2016
B	Kansas	Agent	Approved	03/11/2016
B	Kentucky	Agent	Approved	03/11/2016
B	Louisiana	Agent	Approved	03/11/2016
B	Maine	Agent	Approved	03/11/2016
B	Maryland	Agent	Approved	03/11/2016
B	Massachusetts	Agent	Approved	03/11/2016
B	Michigan	Agent	Approved	03/11/2016
B	Minnesota	Agent	Approved	03/11/2016
B	Mississippi	Agent	Approved	03/11/2016
B	Missouri	Agent	Approved	03/11/2016

Qualifications

	Regulator	Registration	Status	Date
B	Montana	Agent	Approved	03/11/2016
B	Nebraska	Agent	Approved	03/11/2016
B	Nevada	Agent	Approved	03/11/2016
B	New Hampshire	Agent	Approved	03/11/2016
B	New Jersey	Agent	Approved	03/11/2016
B	New Mexico	Agent	Approved	03/11/2016
B	New York	Agent	Approved	03/11/2016
B	North Carolina	Agent	Approved	03/11/2016
B	North Dakota	Agent	Approved	03/11/2016
B	Ohio	Agent	Approved	03/11/2016
B	Oklahoma	Agent	Approved	03/11/2016
B	Oregon	Agent	Approved	03/11/2016
B	Pennsylvania	Agent	Approved	03/11/2016
B	Puerto Rico	Agent	Approved	03/11/2016
B	Rhode Island	Agent	Approved	03/11/2016
B	South Carolina	Agent	Approved	03/11/2016
B	South Dakota	Agent	Approved	03/11/2016
B	Tennessee	Agent	Approved	03/11/2016
B	Texas	Agent	Approved	03/11/2016

Qualifications

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	03/11/2016
B	Utah	Agent	Approved	03/11/2016
B	Vermont	Agent	Approved	03/11/2016
B	Virgin Islands	Agent	Approved	03/11/2016
B	Virginia	Agent	Approved	03/11/2016
B	Washington	Agent	Approved	03/11/2016
B	West Virginia	Agent	Approved	03/11/2016
B	Wisconsin	Agent	Approved	03/11/2016
B	Wyoming	Agent	Approved	03/11/2016

Branch Office Locations

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
800 CAPITOL ST
HOUSTON, TX 77002

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	12/30/2004
B	General Securities Representative Examination (S7)	Series 7	09/07/2000

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	11/06/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 04/07/2016	MORGAN STANLEY	CRD# 149777	HOUSTON, TX
IA	06/01/2009 - 04/07/2016	MORGAN STANLEY	CRD# 149777	HOUSTON, TX
B	02/15/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	HOUSTON, TX
IA	02/15/2008 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	HOUSTON, TX
IA	11/07/2000 - 02/21/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SUGARLAND, TX
B	09/08/2000 - 02/21/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	SUGARLAND, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2016 - Present	BANK OF AMERICA, N.A.	FINANCIAL ADVISOR	Y	HOUSTON, TX, United States
03/2016 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	Houston, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I*137000For-Profit Newton Real PropertyInvestment related: YMissouri City, TXLLCFamily Held, start date-3/31/202110 hour(s) Monthlyhours during trading hours: 0Duties: Rental Home.

I*98792 FOR-PROFIT NAME : NEWTON FARMSINVESTMENT RELATED: NADDRESS OF BUSINESS: MISSOURI CITY, TXNATURE OF BUSINESS: FAMILY BUSINESS,POSITION: OWNER, START DATE OF RELATIONSHIP: 11/15/2007NUMBER OF HOURS DEVOTED: 50 HOUR(S) ANNUALLYNUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0DUTIES: NEWTON FARMS OWNS CATTLE AND LAND.

I*98790 / 433206FOR-PROFIT NAME: CNN BREEDINGINVESTMENT RELATED: NADDRESS OF BUSINESS: MISSOURI CITY, TXNATURE OF BUSINESS: SOLE PROPRIETORSHIP,POSITION: OWNER, START DATE: 11/1/2011NUMBER OF

Registration & Employment History

OTHER BUSINESS ACTIVITIES

HOURS DEVOTED: 150 HOUR(S) ANNUALLYNUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0DUTIES: CATTLE/HORSE BREEDING BUSINESS.

I*98794 FOR-PROFIT NAME: LMR RACINGINVESTMENT RELATED: NADDRESS OF BUSINESS: HOUSTON, TXNATURE OF BUSINESS: GENERAL PARTNERSHIP,POSITION: OWNER, START DATE: 9/1/2010NUMBER OF HOURS DEVOTED: 20 HOUR(S) ANNUALLYNUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0DUTIES: LMR RACING IS A HORSE RACING BUSINESS. I AM CO OWNER.

I*98793 / 433209 FOR-PROFIT NAME: MJF PARTNERSHIPSINVESTMENT RELATED: NADDRESS OF BUSINESS: MISSOURI CITY, TXNATURE OF BUSINESS: SOLE PROPRIETORSHIPPOSITION, TITLE, ASSOCIATION: OWNER, START DATE OF RELATIONSHIP: 7/2/2007NUMBER OF HOURS DEVOTED: 1 HOUR(S) ANNUALLYNUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0DUTIES: MJF IS A HORSE RACING BUSINESS.

*106529 For-Profit Name: CMO StrategicInvestment related: YAddress of business:Bryan, Texas 77802Nature of business: Family Business,Position, title, association: Limited Partner, Start date of relationship: 6/6/2017Number of hours devoted: 0 hour(s) AnnuallyNumber of hours devoted during trading hours: 0Duties: I will have no roles or responsibilities. I will have no input on what my cousin does with the money.

I*10353For profit or not for profit: Name: J and N Investment related: Address of business: Gilchrist, TexasStart date of relationship: 12/11/2020Number of hours devoted: 42 hour(s) Number of hours devoted during trading hours: 4

I*137444 /410873F Entity For Profit Name : Newton Real Holdings LLCInvestment related: NAddress of business: Missouri City, Texas, 77459Nature of business: Limited Liability Company Position: General Partner/Managing Member, Start date of relationship: 4/15/2021Number of hours devoted: 50 hour(s) YearlyNumber of hours devoted during trading hours: 0Duties: , This LLC will hold our real estate property.

I*1022259 Entity For Profit Name: BNN Breeding Investment related: NAddress: Missouri City,TXNature of business: General Partnership Position: Owner, Start date: 10/4/2022Number of hours devoted: 10 hour(s) Monthly hours devoted during trading hours: 1Duties: , Breeding and Racing Quarter Horses

10353 / 505023 Name: J and C N Gilchrist, Texas, 77617Co-owner with familyStart date- 12/11/2020150 hours a year4 hours during tradingBeach rental property

I*42384For Profit Name: Newton Real PropertyInvestment related: NAddress of business Missouri City,Texas, Committee, General Partner/Managing Member, Owner start 31-Mar-2021 10 mnthly 0 during trade

I*3019269, Entity Type: , Name : Big Easy Enterprises , Address: Columbus , Texas, 78934, Investment Related: N, Position: member , Employee State Date: 12/20/2025, No Hours: 16 Yearly, No Hours during Trading: 0 Yearly, Duties: Hearing ideas of how the ranch is managed and developed over the next 10 to 20 years while giving my opinion on what will give the members the best experience and preserve history of the ranch and golf course Big Easy Ranch is a golf course and hunting ranch. I am and have been one of the founding member of the ranch and the manager of the ranch trust my judgement on helping set direction for the ranch. There is no compensation for my involvement, it is an honor to be apart and guide the new number one private golf course in the United States.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Allegations:	The customer alleges misrepresentations and failure to follow instructions from May 9, 2019 until September 11, 2020.
Product Type:	Options
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages are not specified.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/11/2020
Complaint Pending?	No
Status:	Settled
Status Date:	08/31/2021
Settlement Amount:	$50,935.45

Individual Contribution Amount:	$0.00
Broker Statement	The Financial Advisor denied the allegations of wrongdoing. The Firm made a business decision to settle this client complaint to avoid the cost and uncertainty of litigation.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY & CO. INCORPORATED
Allegations:	CUSTOMERS ALLEGE THAT FINANCIAL ADVISOR DID NOT KEEP THEM INFORMED OF THE LIQUIDITY ISSUES REGARDING AUCTION RATE SECURITIES AND THAT FINANCIAL ADVISOR REPRESENTED THAT AN INVESTMENT IN AUCTION RATE SECURITIES WAS LIQUID. ALLEGED COMPENSATORY DAMAGE AMOUNT UNSPECIFIED. UNABLE TO CONCLUDE THAT DAMAGES ARE UNDER $5,000.
Product Type:	Other
Other Product Type(s):	AUCTION RATE SECURITIES
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	10/20/2008
Complaint Pending?	No
Status:	Denied
Status Date:	11/18/2008
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	RECENT FAILED AUCTIONS LED TO INDUSTRY-WIDE ILLIQUIDITY IN AUCTION RATE SECURITIES, OVER WHICH THE FINANCIAL ADVISOR DID NOT HAVE CONTROL. MERRILL LYNCH, THE FIRM AT WHICH THE CUSTOMER PURCHASED THE AT-ISSUE AUCTION RATE SECURITIES, ENTERED INTO A SETTLEMENT. AS A RESULT OF THAT SETTLEMENT, THE CLIENT'S AUCTION RATE SECURITIES WERE DELIVERED TO MERRILL LYNCH, WHERE THEY WERE REPURCHASED AND THE PROCEEDS DELIVERED TO THE CUSTOMERS.

End of Report

This page is intentionally left blank.

