IAPD Report

Cassio Pavini Paulucci

CRD# 4208093

Section Title	Page(s)
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7 - 8
Disclosure Information	9

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Cassio Pavini Paulucci (CRD# 4208093)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BTG PACTUAL US CAPITAL, LLC	CRD# 149486	11/27/2024
IA	BTG PACTUAL ASSET MANAGEMENT US , LLC	CRD# 152538	11/27/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **49** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SANTANDER SECURITIES LLC	41791	Miami, FL	04/22/2020 - 11/26/2024
B	CREDIT AGRICOLE SECURITIES (USA) INC.	190	MIAMI, FL	12/07/2017 - 04/30/2018
B	HSBC SECURITIES (USA) INC.	19585	MIAMI, FL	08/21/2013 - 10/10/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **49** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BTG PACTUAL ASSET MANAGEMENT US , LLC**

Main Address: 601 LEXINGTON AVENUE
57TH FLOOR
NEW YORK, NY 10022

Firm ID#: 152538

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	04/02/2025
IA	New York	Investment Adviser Representative	Approved	11/27/2024

Branch Office Locations

BTG PACTUAL ASSET MANAGEMENT US , LLC
200 S Biscayne Blvd
55th Floor
Miami, FL 33131

Employment 2 of 2

Firm Name: **BTG PACTUAL US CAPITAL, LLC**

Main Address: 601 LEXINGTON AVENUE
57TH FLOOR
NEW YORK, NY 10022-6831

Firm ID#: 149486

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/27/2024
B	Alabama	Agent	Approved	11/27/2024
B	Alaska	Agent	Approved	11/27/2024
B	Arizona	Agent	Approved	11/27/2024

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

Qualifications

	Regulator	Registration	Status	Date
B	Arkansas	Agent	Approved	11/27/2024
B	California	Agent	Approved	11/27/2024
B	Colorado	Agent	Approved	11/27/2024
B	Connecticut	Agent	Approved	11/27/2024
B	Delaware	Agent	Approved	11/27/2024
B	District of Columbia	Agent	Approved	11/27/2024
B	Florida	Agent	Approved	11/27/2024
B	Georgia	Agent	Approved	11/27/2024
B	Hawaii	Agent	Approved	11/27/2024
B	Idaho	Agent	Approved	11/27/2024
B	Illinois	Agent	Approved	11/27/2024
B	Indiana	Agent	Approved	11/27/2024
B	Iowa	Agent	Approved	11/27/2024
B	Kansas	Agent	Approved	11/27/2024
B	Kentucky	Agent	Approved	11/27/2024
B	Louisiana	Agent	Approved	11/27/2024
B	Maine	Agent	Approved	11/27/2024
B	Maryland	Agent	Approved	11/27/2024
B	Massachusetts	Agent	Approved	11/27/2024

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	11/27/2024
B	Mississippi	Agent	Approved	11/27/2024
B	Missouri	Agent	Approved	11/27/2024
B	Montana	Agent	Approved	11/27/2024
B	Nebraska	Agent	Approved	11/27/2024
B	Nevada	Agent	Approved	11/27/2024
B	New Hampshire	Agent	Approved	11/27/2024
B	New Jersey	Agent	Approved	11/27/2024
B	New York	Agent	Approved	11/27/2024
B	North Carolina	Agent	Approved	11/27/2024
B	North Dakota	Agent	Approved	11/27/2024
B	Ohio	Agent	Approved	11/29/2024
B	Oklahoma	Agent	Approved	11/27/2024
B	Oregon	Agent	Approved	11/27/2024
B	Pennsylvania	Agent	Approved	11/27/2024
B	Puerto Rico	Agent	Approved	11/27/2024
B	Rhode Island	Agent	Approved	11/27/2024
B	South Carolina	Agent	Approved	11/27/2024
B	South Dakota	Agent	Approved	11/27/2024

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

Qualifications

	Regulator	Registration	Status	Date
B	Texas	Agent	Approved	11/27/2024
B	Utah	Agent	Approved	11/27/2024
B	Vermont	Agent	Approved	11/27/2024
B	Virgin Islands	Agent	Approved	11/27/2024
B	Washington	Agent	Approved	11/27/2024
B	West Virginia	Agent	Approved	11/27/2024
B	Wisconsin	Agent	Approved	11/27/2024
B	Wyoming	Agent	Approved	11/27/2024

Branch Office Locations

200 S Biscayne Blvd.
55th Floor Suite 5500
Miami, FL 33131

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	04/30/2018
B Limited Representative-Equity Trader Exam (S55)	Series 55	03/15/2001
B General Securities Representative Examination (S7)	Series 7	09/28/2000

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/06/2001
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/17/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Analyst

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/22/2020 - 11/26/2024	SANTANDER SECURITIES LLC	CRD# 41791	Miami, FL
B	12/07/2017 - 04/30/2018	CREDIT AGRICOLE SECURITIES (USA) INC.	CRD# 190	MIAMI, FL
B	08/21/2013 - 10/10/2017	HSBC SECURITIES (USA) INC.	CRD# 19585	MIAMI, FL
B	09/08/2010 - 08/13/2013	J.P. MORGAN SECURITIES LLC	CRD# 79	MIAMI, FL
B	06/27/2008 - 08/27/2010	SANTANDER SECURITIES	CRD# 41791	MIAMI, FL
B	05/29/2007 - 02/27/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
IA	05/29/2007 - 02/27/2008	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
IA	09/17/2004 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	NEW YORK, NY
B	09/10/2004 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	NEW YORK, NY
IA	08/20/2001 - 09/19/2002	CBNY INVESTMENT SERVICES CORP.	CRD# 104199	NY, NY
B	01/08/2001 - 09/19/2002	CBNY INVESTMENT SERVICES CORP.	CRD# 104199	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	BTG Pactual Asset Management US LLC	Financial Advisor	Y	Miami, FL, United States
11/2024 - Present	BTG Pactual US Capital LLC	Relationship Manager	Y	Miami, FL, United States
04/2020 - 11/2024	Santander Securities, LLC	Licensed Bank Employee	Y	Dorchester, MA, United States
05/2018 - 11/2024	Santander International Private Banking	Bank Employee	Y	Miami, FL, United States

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - 04/2018	Credit Agricole Corporate and Investment Bank	Vice President	Y	Miami, FL, United States
11/2017 - 04/2018	Credit Agricole Securities (USA) Inc.	Vice President	Y	Miami, FL, United States
10/2017 - 11/2017	Unemployed	Unemployed	N	Miami, FL, United States
08/2013 - 10/2017	HSBC SECURITIES (USA) INC.	INVESTMENT COUNSELOR	Y	MIAMI, FL, United States
07/2013 - 10/2017	HSBC BANK USA, N.A.	INVESTMENT COUNSELOR	Y	MIAMI, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I am currently employed as the Investment Advisor of BTG Pactual Asset Management US, LLC, which is located at 601 Lexington avenue 57th floor, New York, NY 10022 and working from 200 S Biscayne Blvd, 55th Floor, Miami Fl 33131. BTG Pactual Asset Management US, LLC, is a SEC Registered Investment Adviser and an affiliate of BTG Pactual US Capital, LLC. My employment at BTG Pactual Asset Management US LLC commenced on November 2024. Approximately 5% of my work time is devoted to my role as the Investment Advisor of BTG Pactual Asset Management US.

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Civil Event	1

Civil Event

This disclosure event involves an injunction issued by a foreign or domestic court in connection with investment-related activity, a finding by a domestic or foreign court of a violation of any investment-related statute or regulation, or an action dismissed by a domestic or foreign court pursuant to a settlement agreement.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	LUCIANO RIBEIRO GOMES
Relief Sought:	Restitution
Date Court Action Filed:	05/22/2025
Date Notice/Process Served:	06/29/2026
Product Type:	Equity Listed (Common & Preferred Stock) Other: Wire payments and Cryptocurrencies
Type of Court:	Foreign Court
Name of Court:	Tribunal de Justica do Estado do Rio Grande do Sul
Location of Court:	Bage (City), Rio Grande do Sul (State), Brazil
Docket/Case #:	5007187-29.2025.8.21.0004
Employing firm when activity occurred which led to the action:	
Allegations:	The matter concerns a structured financial fraud perpetrated by third parties who appear to have unlawfully used the identify of Mr. Cássio Paulucci, a registered representative of BTG Pactual US Capital, LLC (“Firm”), to lend an appearance of legitimacy to a fraudulent investment scheme. The Firm had no direct or indirect involvement in the underlying events and is not a party to any legal proceedings related to the matter. The Plaintiff was not a customer of the Firm. In October 2024, the victim purchased an online course, "Sistema Investing 2.0," after which someone claiming to be "Cássio Paulucci" of "MGM Trader" contacted the victim, provided his CRD number, and directed the victim to send money for investments, including cryptocurrencies, through MGM Trader. Using fake platforms, reports, and returns, the fraudster induced roughly $130,000 in transfers, all of which was lost. When the victim sought to withdraw funds, the

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

	fraudster demanded additional fees before the platform went dark — a typical advance-fee/recovery scheme. As the facts of the case are consistent with known impersonation schemes exploiting real identities without the impersonated party's knowledge or involvement, the Firm's own internal investigation on the matter has concluded that Mr. Paulucci had his identity stolen and was not involved in the fraud. In addition, the victim reported the matter to the SEC, which confirmed on January 21, 2025 that MGM Trader is unregistered, that impersonation of registered representatives is a known fraud pattern, and gave no merit to Mr. Paulucci's involvement without confirming or denying the existence of an SEC investigation.
Current Status:	Pending
Limitations or Restrictions in Effect During Appeal:	No limitations or restrictions are currently in effect.

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.

End of Report

This page is intentionally left blank.

©2026 FINRA. All rights reserved. Report about Cassio Pavini Paulucci.