



## IAPD Report

# PRAKASH CHANDRU SHAHANI

CRD# 4211906

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PRAKASH CHANDRU SHAHANI (CRD# 4211906)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/11/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	HSBC SECURITIES (USA) INC.	CRD# 19585	12/01/2015
<b>IA</b>	HSBC SECURITIES (USA) INC.	CRD# 19585	12/03/2015

### QUALIFICATIONS

This representative is currently registered in **14** SRO(s) and **42** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SANTANDER SECURITIES	41791	NEW YORK, NY	11/12/2013 - 11/11/2015
<b>B</b>	SANTANDER SECURITIES LLC	41791	NEW YORK, NY	10/14/2013 - 11/11/2015
<b>B</b>	CITIGROUP GLOBAL MARKETS INC.	7059	NEW YORK, NY	05/29/2007 - 07/26/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **42** jurisdiction(s) and 14 SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **HSBC SECURITIES (USA) INC.**  
 Main Address: 66 HUDSDON BOULEVARD EAST  
 NEW YORK, NY 10001  
 Firm ID#: 19585

Regulator	Registration	Status	Date
<b>B</b> Cboe BYX Exchange, Inc.	General Securities Principal	Approved	03/09/2020
<b>B</b> Cboe BYX Exchange, Inc.	General Securities Representative	Approved	03/09/2020
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Principal	Approved	03/09/2020
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	03/09/2020
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Principal	Approved	03/09/2020
<b>B</b> Cboe EDGA Exchange, Inc.	General Securities Representative	Approved	03/09/2020
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Principal	Approved	03/09/2020
<b>B</b> Cboe EDGX Exchange, Inc.	General Securities Representative	Approved	03/09/2020
<b>B</b> Cboe Exchange, Inc.	General Securities Representative	Approved	03/09/2020
<b>B</b> Cboe Exchange, Inc.	General Securities Principal	Approved	07/17/2021
<b>B</b> FINRA	General Securities Principal	Approved	12/01/2015
<b>B</b> FINRA	General Securities Representative	Approved	12/01/2015
<b>B</b> Investors' Exchange LLC	General Securities Principal	Approved	03/09/2020



## Qualifications

Regulator	Registration	Status	Date
B Investors' Exchange LLC	General Securities Representative	Approved	03/09/2020
B NYSE American LLC	General Securities Principal	Approved	12/01/2015
B NYSE American LLC	General Securities Representative	Approved	12/01/2015
B NYSE Arca, Inc.	General Securities Principal	Approved	12/01/2015
B NYSE Arca, Inc.	General Securities Representative	Approved	12/01/2015
B Nasdaq ISE, LLC	General Securities Principal	Approved	12/01/2015
B Nasdaq ISE, LLC	General Securities Representative	Approved	12/01/2015
B Nasdaq PHLX LLC	General Securities Principal	Approved	12/01/2015
B Nasdaq PHLX LLC	General Securities Representative	Approved	12/01/2015
B Nasdaq Stock Market	General Securities Principal	Approved	12/01/2015
B Nasdaq Stock Market	General Securities Representative	Approved	12/01/2015
B Nasdaq Texas, LLC	General Securities Principal	Approved	12/01/2015
B Nasdaq Texas, LLC	General Securities Representative	Approved	12/01/2015
B New York Stock Exchange	General Securities Principal	Approved	12/01/2015
B New York Stock Exchange	General Securities Representative	Approved	12/01/2015
B Alabama	Agent	Approved	01/04/2018
B Alaska	Agent	Approved	01/08/2018
B Arizona	Agent	Approved	01/08/2018
B Arkansas	Agent	Approved	01/04/2018



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> California	Agent	Approved	02/22/2016
<b>B</b> Connecticut	Agent	Approved	03/10/2017
<b>B</b> Delaware	Agent	Approved	01/18/2018
<b>B</b> District of Columbia	Agent	Approved	01/09/2018
<b>B</b> Florida	Agent	Approved	10/27/2017
<b>B</b> Georgia	Agent	Approved	03/08/2017
<b>B</b> Idaho	Agent	Approved	01/09/2018
<b>B</b> Illinois	Agent	Approved	05/10/2021
<b>B</b> Indiana	Agent	Approved	01/05/2018
<b>B</b> Iowa	Agent	Approved	08/11/2017
<b>B</b> Kansas	Agent	Approved	01/04/2018
<b>B</b> Louisiana	Agent	Approved	04/25/2018
<b>B</b> Maine	Agent	Approved	01/05/2018
<b>B</b> Maryland	Agent	Approved	01/04/2018
<b>IA</b> Maryland	Investment Adviser Representative	Approved	10/08/2019
<b>B</b> Michigan	Agent	Approved	01/05/2018
<b>IA</b> Minnesota	Investment Adviser Representative	Approved	08/11/2016
<b>B</b> Minnesota	Agent	Approved	10/17/2016
<b>B</b> Mississippi	Agent	Approved	01/04/2018



## Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	03/03/2016
B	Nevada	Agent	Approved	02/02/2018
B	New Jersey	Agent	Approved	12/01/2015
IA	New Jersey	Investment Adviser Representative	Approved	12/03/2015
B	New Mexico	Agent	Approved	01/03/2018
B	New York	Agent	Approved	12/01/2015
IA	New York	Investment Adviser Representative	Approved	07/13/2021
B	North Carolina	Agent	Approved	01/09/2018
IA	North Carolina	Investment Adviser Representative	Approved	10/14/2021
B	North Dakota	Agent	Approved	01/12/2018
B	Ohio	Agent	Approved	01/04/2018
B	Oklahoma	Agent	Approved	01/16/2018
B	Pennsylvania	Agent	Approved	01/04/2018
B	Puerto Rico	Agent	Approved	01/12/2018
B	Rhode Island	Agent	Approved	01/08/2018
B	South Carolina	Agent	Approved	01/18/2018
IA	South Carolina	Investment Adviser Representative	Approved	10/18/2021
B	South Dakota	Agent	Approved	01/09/2018
B	Texas	Agent	Approved	01/04/2018



### Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	05/01/2021
B Virgin Islands	Agent	Approved	01/09/2018
B Virginia	Agent	Approved	03/07/2017
B Washington	Agent	Approved	03/10/2025
B West Virginia	Agent	Approved	01/25/2018
B Wisconsin	Agent	Approved	01/22/2018
B Wyoming	Agent	Approved	01/11/2018

### Branch Office Locations

**HSBC SECURITIES (USA) INC.**  
Edison, NJ

**HSBC SECURITIES (USA) INC.**  
66 Hudson Boulevard  
1st and 3rd Floors  
NEW YORK, NY 10001



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	09/26/2015

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	04/02/2001
General Securities Representative Examination (S7)	Series 7	08/17/2000

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	09/15/2000

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

#### Chartered Financial Analyst

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/12/2013 - 11/11/2015	SANTANDER SECURITIES	CRD# 41791	NEW YORK, NY
B	10/14/2013 - 11/11/2015	SANTANDER SECURITIES LLC	CRD# 41791	NEW YORK, NY
B	05/29/2007 - 07/26/2013	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
IA	05/29/2007 - 07/26/2013	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
IA	10/28/2004 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	NEW YORK, NY
B	05/01/2002 - 05/29/2007	CITICORP INVESTMENT SERVICES	CRD# 23988	NEW YORK, NY
B	08/18/2000 - 04/29/2002	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2016 - Present	HSBC BANK USA N.A.	Wealth Relationship Manager	Y	NEW YORK, NY, United States
11/2015 - Present	HSBC Securities (USA) Inc.	Wealth Relationship Manager	Y	New York, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

I currently have a second home that I use as a rental property.

- 1.The name of the other business - Real Estate
- 2.Whether the business is investment-related - Second home used as rental property
- 3.The address of the other business- 55 Gill LAne # 29, Iselin NJ-08830
- 4.The nature of the other business - Second home
- 5.Your position - Owner
- 6.Title - Owner
- 7.Relationship with the other business - Owner



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

8. The start date of your relationship -02/01/2016
9. The approximate number of hours/month you devote to the other business-0
10. The number of hours you devote to the other business during securities trading hours-0
11. Briefly describe your duties relating to the other business- None, except arranging for repair men when something breaks down.

1. The name of the other business #2 Warehousing for storing merchandise ( dollar stores and general gift merchandise )- Shahani LLC
2. Whether the business is investment-related -NO
3. The address of the other business -356 W 1 Ave Roselle , NJ 07203
4. The nature of the other business -Warehousing for storing merchandise ( dollar stores and general gift merchandise )
5. Your position - Passive partner
6. Title - Passive partner
7. Relationship with the other business - none
8. The start date of your relationship -3-1-2017
9. The approximate number of hours/month you devote to the other business -0
10. The number of hours you devote to the other business during securities trading hours -0
11. Briefly describe your duties relating to the other business-none

Dual hatted as a Bank Officer for HSBC Bank (USA) N.A., an affiliate of HSBC Securities (USA) Inc., engaging in the sale of bank related products and services. This position will be in conjunction with my current role as a registered representative with HSBC Securities (USA) Inc.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

### Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Firm Name:** CITIGROUP GLOBAL MARKETS, INC.

**Termination Type:** Discharged

**Termination Date:** 06/26/2013

**Allegations:** ALLEGATIONS REGARDING MISCOMMUNICATIONS BY THE REPRESENTATIVE WITH CLIENTS.

**Product Type:** No Product

**Reporting Source:** Individual

**Firm Name:** CITIGROUP GLOBAL MARKETS

**Termination Type:** Discharged

**Termination Date:** 06/26/2013

**Allegations:** LOSS OF CONFIDENCE FOLLOWING RECEIPT OF CLIENT COMMUNICATIONS ALLEGING MISCOMMUNICATIONS WITH THE REPRESENTATIVE.

**Product Type:** No Product



## End of Report

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