



## IAPD Report

# CHRISTOPHER MARK MAGANN

CRD# 4232991

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CHRISTOPHER MARK MAGANN (CRD# 4232991)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/23/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	LUXON BROWN	CRD# 333800	02/28/2025

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CABANA ASSET MANAGEMENT	151418	Little Rock, AR	12/13/2018 - 12/12/2024
<b>IA</b>	MAGANN CAPTIAL CORP.	162713	Little Rock, AR	08/10/2015 - 12/31/2018
<b>IA</b>	SOWELL MANAGEMENT SERVICES	127145	NORTH LITTLE ROCK, AR	06/17/2010 - 08/06/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **LUXON BROWN**  
Main Address: 13501 CHENAL PKWY  
SUITE 100  
LITTLE ROCK, AR 72211  
Firm ID#: 333800

	Regulator	Registration	Status	Date
	Arkansas	Investment Adviser Representative	Approved	02/28/2025
	Texas	Investment Adviser Representative	Restricted Approval	01/05/2026

### Branch Office Locations

**LUXON BROWN**  
LITTLE ROCK, AR



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> <b>B</b>	Uniform Combined State Law Examination (S66)	Series 66	02/02/2004
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/13/2018 - 12/12/2024	CABANA ASSET MANAGEMENT	CRD# 151418	Little Rock, AR
IA	08/10/2015 - 12/31/2018	MAGANN CAPTIAL CORP.	CRD# 162713	Little Rock, AR
IA	06/17/2010 - 08/06/2015	SOWELL MANAGEMENT SERVICES	CRD# 127145	NORTH LITTLE ROCK, AR
IA	01/10/2008 - 07/07/2010	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	LITTLE ROCK, AR
IA	03/17/2004 - 01/09/2008	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	LITTLE ROCK, AR

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	Luxon Brown	Managing Member, CCO, President	Y	Little Rock, AR, United States
12/2018 - Present	The Cabana Group	VP Sales and Operations	Y	Fayetteville, AR, United States
08/2015 - 12/2018	Magann Capital Corp.	President	Y	Little Rock, AR, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MAGANN CAPITAL CORP.; NON-INVESTMENT RELATED; 4300 Bear Tree Drive Little Rock, AR 72223; General passive operating entity used for tax planning and independent contractor relationships; PRESIDENT, SECRETARY, TREASURER SINCE 06/09/2010; APPROXIMATELY less than 10 HRS/MONTH WITH APPROXIMATELY 0 HRS/MONTH DURING SECURITY TRADING HOURS; Duties are administrative in nature.

Currently oversee trading at The Cabana Group that issues ETFs and CITs\Currently sell Life and Fixed Annuity products through Luxon Brown LLC.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	MAGANN CAPITAL CORP.
<b>Allegations:</b>	Claimant alleges that Respondent was instructed on January 17, 2018 to segregate the accounts per the trust document and that written authorizations and instructions were executed on January 17, 2018 to accomplish that task. Claimant further alleges that instead of segregating the funds per the instructions, Respondents traded in unauthorized trades in the account over the next several weeks resulting in the loss of over \$110,000.00 without any prior or post trade notifications to Claimant and that those investments were highly speculative and resulted in a breach of fiduciary duty by Respondents.
<b>Product Type:</b>	Mutual Fund Other: Exchange Traded Notes
<b>Alleged Damages:</b>	\$110,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Plus pre-judgment interest, attorney's fees, punitive damages, and all other proper relief

### Arbitration Information



**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 19-03663

**Date Notice/Process Served:** 12/27/2019

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/03/2021

**Monetary Compensation Amount:** \$65,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement**

Christopher Magann denies any and all allegations of wrongdoing and liability, and all claims for damages alleged in the Claim. Christopher Magann adhered to all industry rules and regulations. He discharged properly and fully any and all duties owed to the Claimant. He denies that Claimant is entitled to any recovery whatsoever.

In January 2018, Christopher Magann's business partner, Brandon Stalcup, met with the Claimant. The parties discussed splitting the account into two accounts, with 60% of the assets going to one account designated for a charitable cause, and 40% in an account for the account beneficiaries. The assets of the account were still to remain in Growth models with a 10-year time horizon. Each year the gains in the account for the charitable cause would be distributed with the principal set to continue to grow. However, the account was never split because the Claimant closed the account.

Because of market events which had an adverse impact on two of the positions held in the portfolio in which the account invested, the Claimant, and against the recommendation of Magann and Stalcup, ordered Stalcup to liquidate the account in May 2018 and to distribute funds to the charitable cause. Other clients of Christopher Magann that were in the same Growth model for the remainder of 2018 and through 2019 recovered 80% of unrealized losses that occurred in February 2018. The case was settled and paid out on February 3, 2021, investment advisor did not contribute to settlement amount.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Firm Name:</b>	NEW ENGLAND SECURITIES
<b>Termination Type:</b>	Voluntary Resignation
<b>Termination Date:</b>	06/08/2010
<b>Allegations:</b>	THE REGISTERED REPRESENTATIVE RESIGNED WHILE UNDER INVESTIGATION WITH RESPECT TO SOLICITATION OF LOW-PRICED STOCKS, USE OF UNAPPROVED SALES MATERIAL, AND USE OF AN UNAPPROVED E-MAIL ADDRESS, ALL OF WHICH ARE VIOLATIONS OF COMPANY POLICY.
<b>Product Type:</b>	Equity-OTC



## End of Report

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