



IAPD Report

ALAN MARSHALL SILVERMAN

CRD# 424025

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ALAN MARSHALL SILVERMAN (CRD# 424025)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/12/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL ENTERPRISE, LLC	CRD# 8733	11/14/2024
IA	LPL ENTERPRISE, LLC	CRD# 8733	12/04/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PRUDENTIAL FINANCIAL PLANNING SERVICES	5685	BEVERLY, MA	01/31/2022 - 11/20/2024
B	PRUCO SECURITIES, LLC.	5685	BEVERLY, MA	02/16/1982 - 11/14/2024
B	THE PRUDENTIAL INSURANCE COMPANY OF 680 AMERICA		NEWARK, NJ	05/11/1970 - 12/10/1993

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL ENTERPRISE, LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 8733

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/14/2024
B	Arizona	Agent	Approved	11/14/2024
B	California	Agent	Approved	11/14/2024
B	Colorado	Agent	Approved	11/14/2024
B	Connecticut	Agent	Approved	11/14/2024
B	Florida	Agent	Approved	01/10/2025
IA	Florida	Investment Adviser Representative	Approved	09/22/2025
B	Georgia	Agent	Approved	11/14/2024
B	Illinois	Agent	Approved	01/27/2025
B	Indiana	Agent	Approved	11/14/2024
B	Kansas	Agent	Approved	11/14/2024
B	Maine	Agent	Approved	11/14/2024
B	Maryland	Agent	Approved	11/14/2024



Qualifications

	Regulator	Registration	Status	Date
B	Massachusetts	Agent	Approved	11/14/2024
IA	Massachusetts	Investment Adviser Representative	Approved	12/04/2024
B	Michigan	Agent	Approved	11/14/2024
B	Minnesota	Agent	Approved	11/14/2024
B	Nevada	Agent	Approved	11/14/2024
B	New Hampshire	Agent	Approved	11/14/2024
B	New Jersey	Agent	Approved	11/14/2024
B	New York	Agent	Approved	11/14/2024
B	Ohio	Agent	Approved	11/14/2024
B	Oregon	Agent	Approved	10/24/2025
B	Pennsylvania	Agent	Approved	11/14/2024
B	Rhode Island	Agent	Approved	11/14/2024
B	Vermont	Agent	Approved	11/14/2024
B	Virginia	Agent	Approved	11/14/2024
B	Wisconsin	Agent	Approved	11/14/2024

Branch Office Locations

LPL ENTERPRISE, LLC
DEERFIELD BEACH, FL

LPL ENTERPRISE, LLC
500 EDGEWATER DRIVE
SUITE 595
WAKEFIELD, MA 01880



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Registered Representative Examination (S1)	Series 1	04/30/1970

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	04/13/1999
B Uniform Securities Agent State Law Examination (S63)	Series 63	02/14/1983



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/31/2022 - 11/20/2024	PRUDENTIAL FINANCIAL PLANNING SERVICES	CRD# 5685	BEVERLY, MA
B	02/16/1982 - 11/14/2024	PRUCO SECURITIES, LLC.	CRD# 5685	BEVERLY, MA
B	05/11/1970 - 12/10/1993	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	LPL ENTERPRISE, LLC	Mass Transfer	Y	BEVERLY, MA, United States
02/1965 - Present	Prudential Insurance Company of America	FINANCIAL PROFESSIONAL EMERITUS	Y	BOCA RATON, FL, United States
02/1965 - 11/2024	Pruco Securities, LLC.	REGISTERED REPRESENTATIVE	Y	BOCA RATON, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	09/22/2025
Docket/Case Number:	130338-SR
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	PRUCO SECURITIES, LLC.
Product Type:	No Product
Allegations:	The Office finds that Silverman violated section 517.021(4), Florida Statutes (2006), by rendering investment advice, in and from Florida, without being properly registered with the Office as an associated person of a federal covered adviser.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 09/22/2025

Sanctions Ordered: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$48,000.00

Portion Levied against individual: \$48,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 09/22/2025

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement On September 22, 2025, the Office of Financial Regulation (Office) entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Alan Silverman (Silverman). Silverman neither admits nor denies the allegations but consents to the entry of findings by the Office. The Office found that Silverman violated section 517.021(4) Florida Statutes (2006), by rendering investment advice, in and from Florida, without being registered with the Office as an associated person of a federal covered adviser. Silverman agreed to Cease and Desist from violations of Chapter 517, Florida Statutes, and the Administrative Rules adopted thereto, and to pay an administrative fine in the amount of \$48,000.

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Reporting Source: Individual

Regulatory Action Initiated By: Florida Office of Financial Regulation

Sanction(s) Sought: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 09/22/2025

Docket/Case Number: 130338-SR

Employing firm when activity occurred which led to the regulatory action: PRUCO SECURITIES, LLC.

Product Type: No Product

Allegations: The Office finds that Silverman violated section 517.021(4), Florida Statutes (2006), by rendering investment advice, in and from Florida, without being properly registered with the Office as an associated person of a federal covered adviser.

Current Status: Final

Resolution: Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/22/2025

Sanctions Ordered:

Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction:

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$48,000.00

Portion Levied against individual:

\$48,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

09/22/2025

Was any portion of penalty waived?

No

Amount Waived:

Broker Statement

On September 22, 2025, the Office of Financial Regulation (Office) entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Alan Silverman (Silverman). Silverman neither admits nor denies the allegations but consents to the entry of findings by the Office. The Office found that Silverman violated section 517.021(4) Florida Statutes(2006), by rendering investment advice, in and from Florida, without being registered with the Office as an associated person of a federal covered adviser. Silverman agreed to Cease and Desist from violations of Chapter 517, Florida Statutes, and the Administrative Rules adopted thereto, and to pay an administrative fine in the amount of \$48,000.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES, LLC.

Allegations: THE CUSTOMER FILED A SMALL CLAIMS COMPLAINT AGAINST YOU FOR CONVERSION, NEGLIGENCE AND MISHANDLING, AND FOR WRONGFULLY SENDING TO MASSACHUSETTS UNCLAIMED OR ABANDONED PROPERTY. THIS IS IN REGARDS TO A CUSTODIAL ACCOUNT OWNED BY THE CUSTOMER FOR HER NIECE ON OR ABOUT NOVEMBER 2012. 9/25/13 - THIS FILING IS BEING MADE TO SATISFY THE 4530 REPORTING REQUIREMENT FOR THE ORIGINAL WRITTEN COMPLAINT.

Product Type: Other: REGISTERED CUSTODIAL ACCOUNT

Alleged Damages: \$4,683.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/19/2013

Complaint Pending? No

Status: Settled

Status Date: 11/27/2013

Settlement Amount: \$3,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court:

Name of Court: TRIAL COURT OF MASSACHUSETTS, SMALL CLAIMS SESSION

Location of Court: MASSACHUSETTS

Docket/Case #: N/A

Date Notice/Process Served: 08/19/2013

Litigation Pending? No

Disposition: Settled

Disposition Date: 11/27/2013



Monetary Compensation Amount: \$3,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES, LLC.

Allegations: REGARDING THE 1985 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED MISREPRESENTATION CONCERNING THE DURATION OF PREMIUM PAYMENTS.

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO DAMAGE AMOUNT IS ALLEGED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/06/2010

Complaint Pending? No

Status: Denied

Status Date: 07/06/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS CONCERNS A POLICY INCLUDED IN THE CLASS OF POLICIES THAT WAS THE SUBJECT OF A NATIONWIDE CLASS ACTION SETTLEMENT IN WHICH PRUDENTIAL, ITS INSURANCE AFFILIATES AND PERSONNEL WERE RELEASED CONCERNING LIFE INSURANCE SALES PRACTICES. THE CLASS ACTION SETTLEMENT REMEDIATION PROCESSES FOR ADDRESSING CLAIMS FOR POLICIES INCLUDED IN THE CLASS HAVE CONCLUDED. BECAUSE THE COMPANY AND THE REPRESENTATIVE(S) WERE RELEASED FROM ANY FURTHER LIABILITY OR OBLIGATION WITH RESPECT TO CLAIMS LIKE THOSE MADE BY THE POLICYHOLDER, THE COMPANY IS NOT REVIEWING THIS INQUIRY AND IS MAKING NO FINDING OR FURTHER FILING REGARDING THIS INQUIRY.

Disclosure 3 of 4

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

PRUCO SECURITIES

Allegations:

REGARDING THE 2003 PURCHASE OF A STRATEGIC PARTNER ANNUITY POLICY, THE CLIENT ALLEGED MISREPRESENTATION AT THE POINT OF SALE. THIS MATTER IS BEING REPORTED BECAUSE THE COMPLAINANT HAS ALLEGED NO DOLLAR AMOUNT AND THE FIRM HAS NOT MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT WOULD BE LESS THAN \$5,000.

Product Type:

Annuity-Variable

Alleged Damages:

\$0.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

04/04/2006

Complaint Pending?

No

Status:

Settled

Status Date:

10/26/2006

Settlement Amount:

\$32,054.53

Individual Contribution Amount:

\$0.00

Broker Statement

THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS AND SETTLEMENT OF \$10,000 OR MORE. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.9/25/13 - THIS FILING IS BEING MADE TO SATISFY THE 4530 REPORTING REQUIREMENT FOR THE ORIGINAL WRITTEN COMPLAINT.

Disclosure 4 of 4

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUCO SECURITIES CORP.

Allegations:

THE CLIENT ALLEGES THAT HIS CONTRAT WAS MISREPRESENTED TO HIM. DAMAGES UNSPECIFIED, AND THE COMPANY CANNOT MAKE A GOOD FAITH DETERMINATION.

Product Type:

Other

Other Product Type(s):

DISCOVER SELECT ANNUITY

Alleged Damages:

\$0.00

Customer Complaint Information

Date Complaint Received:

11/03/2001



Complaint Pending?	No
Status:	Denied
Status Date:	11/19/2001
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE COMPANY DENIED THE CLAIM. THIS MATTER IS BEING REPORTED CONSISTENT WITH NASDR RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS REGARDING THE ACTIONS OF THE REPRESENTATIVE.



End of Report

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