



IAPD Report

SHANNON LEE OTTERBECK

CRD# 4243413

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SHANNON LEE OTTERBECK (CRD# 4243413)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/07/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CETERA INVESTMENT MANAGEMENT LLC	CRD# 165436	06/09/2015
B	CETERA ADVISORS LLC	CRD# 10299	08/10/2015
B	CETERA FINANCIAL SPECIALISTS LLC	CRD# 10358	08/10/2015
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	08/10/2015
B	CETERA INVESTMENT SERVICES LLC	CRD# 15340	08/10/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AVANTAX INVESTMENT SERVICES, INC.	13686	SAN DIEGO, CA	05/06/2025 - 09/05/2025
B	FIRST ALLIED SECURITIES, INC.	32444	SAN DIEGO, CA	10/03/2007 - 09/08/2022
B	SUMMIT BROKERAGE SERVICES, INC.	34643	San Diego, CA	09/11/2018 - 12/03/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**



Report Summary

The following types of events are disclosed about this representative:

Type	Count
Criminal	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 5

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	08/10/2015
B FINRA	Invest. Co and Variable Contracts	Approved	09/05/2025

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
655 W BROADWAY 12TH FL
SAN DIEGO, CA 92101

CETERA ADVISOR NETWORKS LLC
SAN DIEGO, CA

Employment 2 of 5

Firm Name: **CETERA ADVISORS LLC**
Main Address: 5299 DTC BLVD #800
GREENWOOD VILLAGE, CO 80111
Firm ID#: 10299

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	08/10/2015
B FINRA	Invest. Co and Variable Contracts	Approved	09/08/2022
B California	Agent	Approved	09/08/2022

Branch Office Locations

CETERA ADVISORS LLC
655 W BROADWAY 12TH FL
SAN DIEGO, CA 92101

CETERA ADVISORS LLC
SAN DIEGO, CA



Qualifications

Employment 3 of 5

Firm Name: **CETERA FINANCIAL SPECIALISTS LLC**
 Main Address: 1450 AMERICAN LANE
 6TH FLOOR, SUITE #650
 SCHAUMBURG, IL 60173
 Firm ID#: 10358

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	08/10/2015

Branch Office Locations

655 W BROADWAY 12TH FL SAN DIEGO, CA 92101 SAN DIEGO, CA

Employment 4 of 5

Firm Name: **CETERA INVESTMENT SERVICES LLC**
 Main Address: 400 FIRST ST. S. SUITE 300
 ST. CLOUD, MN 56301
 Firm ID#: 15340

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	08/10/2015

Branch Office Locations

CETERA INVESTMENT SERVICES LLC **CETERA INVESTMENT SERVICES LLC**
 655 W BROADWAY 12TH FL SAN DIEGO, CA 92101 SAN DIEGO, CA

Employment 5 of 5

Firm Name: **CETERA INVESTMENT MANAGEMENT LLC**
 Main Address: 1450 AMERICAN LANE
 SUITE 650
 SCHAMBURG, IL 60173
 Firm ID#: 165436

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	06/09/2015



Qualifications

Branch Office Locations

CETERA INVESTMENT MANAGEMENT LLC
655 W BROADWAY 12TH FL
SAN DIEGO, CA 92101

CETERA INVESTMENT MANAGEMENT LLC
SAN DIEGO, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	04/09/2012
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/18/2001

State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	10/03/2003
 Uniform Investment Adviser Law Examination (S65)	Series 65	04/23/2003

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/06/2025 - 09/05/2025	AVANTAX INVESTMENT SERVICES, INC.	CRD# 13686	SAN DIEGO, CA
B	10/03/2007 - 09/08/2022	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SAN DIEGO, CA
B	09/11/2018 - 12/03/2019	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	San Diego, CA
IA	01/22/2014 - 10/30/2015	FIRST ALLIED ASSET MANAGEMENT, INC.	CRD# 140292	SAN DIEGO, CA
IA	04/19/2012 - 01/22/2014	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	SAN DIEGO, CA
IA	10/03/2007 - 04/19/2012	FIRST ALLIED ASSET MANAGEMENT	CRD# 140292	SAN DIEGO, CA
IA	10/07/2010 - 10/12/2010	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	SAN DIEGO, CA
IA	02/01/2005 - 10/07/2010	GREENBOOK INVESTMENT MANAGEMENT, INC.	CRD# 131563	SAN DIEGO, CA
B	07/27/2005 - 02/13/2007	GREENBOOK SECURITIES, INC.	CRD# 121447	SAN DIEGO, CA
IA	05/06/2003 - 12/16/2004	XELAN INVESTMENT SERVICES, INC.	CRD# 111870	SAN DIEGO, CA
B	07/04/2003 - 03/19/2004	KEYSTONE CAPITAL CORPORATION	CRD# 10722	NEW YORK, NY
B	01/19/2001 - 08/20/2001	T. ROWE PRICE INVESTMENT SERVICES, INC.	CRD# 8348	BALTIMORE, MD

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2025 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2015 - Present	CETERA ADVISORS LLC	Director, Investment Research Strategy & Development	Y	GREENWOOD VILLAGE, CO, United States
08/2015 - Present	CETERA FINANCIAL SPECIALISTS LLC	Director, Investment Research Strategy & Development	Y	SCHAUMBURG, IL, United States
08/2015 - Present	CETERA INVESTMENT SERVICES LLC	Director, Investment Research Strategy & Development	Y	ST CLOUD, MN, United States
08/2015 - Present	CETERA WEALTH SERVICES, LLC	Director, Investment Research Strategy & Development	Y	EL SEGUNDO, CA, United States
06/2015 - Present	TOWER SQUARE INVESTMENT MANAGEMENT LLC	SENIOR PRODUCT MANAGER	Y	EL SEGUNDO, CA, United States
05/2025 - 09/2025	AVANTAX INVESTMENT SERVICES INC	Director, Investment Research Strategy & Development	Y	DALLAS, TX, United States
09/2007 - 09/2022	First Allied Securities Inc.	Registered Employee	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Criminal	1
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Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Formal Charges were brought in:	State Court
Name of Court:	Circuit Court
Location of Court:	Pinellas County, FL
Docket/Case #:	CTC9637509MMANO
Charge Date:	11/09/1996
Charge(s) 1 of 1	
Formal Charge(s)/Description:	Misdemeanor Retail Theft
No of Counts:	1
Felony or Misdemeanor:	Misdemeanor
Plea for each charge:	Nolo Contendre
Disposition of charge:	Adjudication Withheld
Current Status:	Final
Status Date:	12/06/1996
Disposition Date:	12/06/1996
Sentence/Penalty:	Monetary penalty fine (12/11/1996) \$118.00
Broker Statement	Inadvertently walked out of a store with unpaid merchandise valued at \$3.47.



End of Report

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