



IAPD Report

CHARLES GERALD SIMON

CRD# 424510

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHARLES GERALD SIMON (CRD# 424510)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/09/2026**.

CURRENT EMPLOYERS

| Firm | CRD# | Registered Since |
|---------------------------|-------------|------------------|
| ADVISORY SERVICES NETWORK | CRD# 146051 | 09/06/2022 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| FIRM | CRD# | LOCATION | REGISTRATION DATES |
|--|--------|---------------|-------------------------|
| FOUNDATIONS INVESTMENT ADVISORS LLC | 175083 | Covington, LA | 03/06/2017 - 09/01/2022 |
| FINANCIAL AND INVESTMENT MANAGEMENT ADVISORS, INC. | 109867 | COVINGTON, LA | 05/14/2002 - 12/31/2004 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 1 |
| Judgment/Lien | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ADVISORY SERVICES NETWORK**
Main Address: 900 ASHWOOD PARKWAY
SUITE 500
ATLANTA, GA 30338
Firm ID#: 146051

| Regulator | Registration | Status | Date |
|---------------------|-----------------------------------|----------|------------|
| IA Louisiana | Investment Adviser Representative | Approved | 09/06/2022 |

Branch Office Locations

ADVISORY SERVICES NETWORK
720 W. 21st Ave
Suite C
Covington, LA 70433



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

| | | | |
|----|--|-----------|------------|
| IA | Uniform Investment Adviser Law Examination (S65) | Series 65 | 02/21/2017 |
|----|--|-----------|------------|

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|----------------|-----------------|
| IA | 03/06/2017 - 09/01/2022 | FOUNDATIONS INVESTMENT ADVISORS LLC | CRD# 175083 | Covington, LA |
| IA | 05/14/2002 - 12/31/2004 | FINANCIAL AND INVESTMENT MANAGEMENT ADVISORS, INC. | CRD# 109867 | COVINGTON, LA |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|--------------------------------------|-----------------------------------|--------------------|-------------------------------|
| 08/2022 - Present | ADVISORY SERVICES NETWORK, LLC | INVESTMENT ADVISOR REPRESENTATIVE | Y | ATLANTA, GA, United States |
| 07/2013 - Present | SIMON & SIMON FINANCIAL, LLC | INDEPENDENT INSURANCE AGENT | Y | COVINGTON, LA, United States |
| 03/2017 - 08/2022 | FOUNDATIONS INVESTMENT ADVISORS, LLC | INVESTMENT ADVISOR REPRESENTATIVE | Y | SCOTTSDALE, AZ, United States |
| 11/2011 - 08/2022 | RETIREMENT INCOME SPECIALISTS, LLC | INSURANCE AGENT | Y | COVINGTON, LA, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

SIMON & SIMON FINANCIAL, LLC; INVESTMENT RELATED; 1123 S TYLER ST, COVINGTON, LA 70433; INSURANCE AND ANNUITY AGENCY; SINCE 07/2013; AT LEAST 80 HOURS PER MONTH DURING TRADING HOURS; OFFER FIXED ANNUITIES AND LIFE INSURANCE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Customer Dispute | 1 |
| Judgment/Lien | 1 |

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

| | |
|--|---|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | SECURITY-CONNECTICUT LIFE INSURANCE COMPANY |
| Allegations: | [CUSTOMER] SAID THAT THE POLICY WAS IN FORCE AND THAT I FAILED TO PROCURE INSURANCE. ALLEGED DAMAGES WERE STATED AS \$1,000,000.00. |
| Product Type: | Insurance |
| Alleged Damages: | \$1,000,000.00 |

Customer Complaint Information

| | |
|--|-------------|
| Date Complaint Received: | 03/15/1985 |
| Complaint Pending? | No |
| Status: | Settled |
| Status Date: | 03/22/1991 |
| Settlement Amount: | \$35,000.00 |
| Individual Contribution Amount: | \$0.00 |

Civil Litigation Information

| | |
|------------------------------------|---|
| Court Details: | 22ND JUDICIAL DISTRICT; PARISH OF ST. TAMMANY, LA; CASE NO. 78462 |
| Date Notice/Process Served: | 03/15/1985 |



Litigation Pending? No
Disposition: Settled
Disposition Date: 03/22/1991
Monetary Compensation Amount: \$35,000.00
Individual Contribution Amount: \$0.00

Broker Statement

INSURANCE COMPANY SETTLED FOR \$35,000. CASE WAS DISMISSED. NO FELONY/ MISDEMEANOR CHARGES, PENALTIES, FINES, SUSPENSIONS OR RESTRICTION WERE IMPOSED OR LIVED BY ANY COURT OR REGULATORY BODY. THE MOTION FOR DISMISSAL STATED THAT THE CAUSE WAS SETTLED AND COMPROMISED WITH PREJUDICE, WITH EACH PARTY TO BEAR THEIR OWN COSTS OF COURT. SIGNED BY THE JUDGE AND CERTIFIED BY THE DEPUTY CLERK. THE ERRORS AND OMISSIONS INSURANCE COMPANY SETTLED THE CLAIM OUT OF COURT FOR \$35,000.00. [CUSTOMER]S' HUSBAND, [SPOUSE], DIED OF [REDACTED]. HE WAS DIAGNOSED WITH [REDACTED] PRIOR TO THE ISSUANCE OF THE POLICY. WHEN I LEARNED OF [SPOUSE]'S' [REDACTED], I NOTIFIED THE INSURANCE COMPANY. FAILURE ON MY PART TO NOTIFY THE INSURANCE COMPANY WOULD HAVE RESULTED IN FRAUD. THEREFORE, I WAS COMPELLED TO NOTIFY THE INSURANCE COMPANY. THE INSURANCE COMPANY THUS DID NOT ISSUE THE INSURANCE POLICY. [CUSTOMER] SUED. THE CASE WAS DISMISSED, AND THEREFORE, I FEEL THAT THE EVENT IS NOT REPORTABLE.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source: Individual

Judgment/Lien Holder: IRS

Judgment/Lien Amount: \$100,000.00

Judgment/Lien Type: Tax

Date Filed: 01/10/1994

Court Details: CASE# SOCIAL SECURITY NUMBER, LOUISIANA

Judgment/Lien Outstanding? Yes

Broker Statement

FAILURE TO PAY TAXES DUE OF APPROXIMATELY \$100,000.
AN "OFFER IN COMPROMISE" WE NEGOTIATED AND AGREED UPON WITH
THE IRS COLLECTION OFFICIER FOR AN AMOUNT OF
\$150/MONTH. THE TAXPAYER HAS THE OPTION TO PAY THE TAX LIEN BY
PAYMENT OF \$150.00 X53 = \$7,950 AT ANYTIME BY PAYMENT OF THE \$7,950
THE TAXPAYER IS RELIEVED OF THE LEIN AND ALL CLAIMS.

THE COLLAPSE OF TAX SHELTERED INVESTMENTS (FAILURE) RESULTED
IN THE ADDITIONAL TAX LIABILITIES THAT TAXPAYER WAS UNABLE TO PAY.
THESE TAX LIABILITIES WERE NOT AND
ARE NEVER RELIEVED BY A PERSONAL BANKRUPTCY PROCEEDING,
THEREFORE AN OFFER IN COMPROMISE WAS REACHED.



End of Report

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