



IAPD Report

JEAN CARLO FERRER

CRD# 4253103

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JEAN CARLO FERRER (CRD# 4253103)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/20/2022**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	12/17/2013
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	12/18/2013

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY	149777	SAN DIEGO, CA	06/01/2009 - 01/03/2014
IA	MORGAN STANLEY	149777	SAN DIEGO, CA	06/01/2009 - 01/03/2014
B	CITIGROUP GLOBAL MARKETS INC.	7059	SAN DIEGO, CA	12/13/2006 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Judgment/Lien	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **6** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	12/17/2013
B Cboe Exchange, Inc.	General Securities Representative	Approved	12/17/2013
B FINRA	General Securities Representative	Approved	12/17/2013
B FINRA	Invest. Co and Variable Contracts	Approved	12/17/2013
B NYSE American LLC	General Securities Representative	Approved	12/17/2013
B NYSE Arca, Inc.	General Securities Representative	Approved	12/17/2013
B NYSE Texas, Inc.	General Securities Representative	Approved	07/20/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	12/17/2013
B Nasdaq PHLX LLC	General Securities Representative	Approved	12/17/2013
B Nasdaq Stock Market	General Securities Representative	Approved	12/17/2013
B New York Stock Exchange	General Securities Representative	Approved	12/17/2013
B Arizona	Agent	Approved	09/10/2021
B California	Agent	Approved	12/17/2013



Qualifications

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	12/18/2013
B Missouri	Agent	Approved	12/17/2013
B Nevada	Agent	Approved	06/14/2016
B New Mexico	Agent	Approved	06/03/2021
B Texas	Agent	Approved	05/16/2019
IA Texas	Investment Adviser Representative	Restricted Approval	07/10/2019

Branch Office Locations

UBS FINANCIAL SERVICES INC.
200 CONCORD PLAZA
SUITE 300 B AND SUITE 400
SAN ANTONIO, TX 78216



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
------	----------	------

Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	01/18/2008
General Securities Representative Examination (S7)	Series 7	07/09/2002
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/08/2000

State Securities Law Exams

Exam	Category	Date
------	----------	------

Uniform Combined State Law Examination (S66)	Series 66	07/23/2002
Uniform Securities Agent State Law Examination (S63)	Series 63	09/05/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 01/03/2014	MORGAN STANLEY	CRD# 149777	SAN DIEGO, CA
IA	06/01/2009 - 01/03/2014	MORGAN STANLEY	CRD# 149777	SAN DIEGO, CA
B	12/13/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	SAN DIEGO, CA
IA	12/13/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	SAN DIEGO, CA
IA	07/24/2002 - 12/19/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SAN YSIDRO, CA
B	09/11/2000 - 12/19/2006	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	SAN YSIDRO, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2013 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	SAN DIEGO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Judgment/Lien	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY
Allegations:	CLIENT ALLEGED THAT THE PURCHASE OF SHARES OF RIMM BACK IN JUNE 2009 WAS UNAUTHORIZED.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$139,852.57
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/17/2014
Complaint Pending?	No
Status:	Settled
Status Date:	06/19/2015
Settlement Amount:	\$23,941.00
Individual Contribution Amount:	\$0.00



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY

Allegations: CLIENT ALLEGED THAT THE PURCHASE OF SHARES OF RIMM BACK IN JUNE 2009 WAS UNAUTHORIZED.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$139,852.57

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/17/2014

Complaint Pending? No

Status: Settled

Status Date: 06/19/2015

Settlement Amount: \$23,941.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC

Allegations: CLAIMANT ALLEGES, INTER ALIA, THAT FROM APRIL OF 2008 THROUGH MAY OF 2009 THE FINANCIAL ADVISOR MISREPRESENTED UNSUITABLE INVESTMENTS THAT HE MADE IN THE CLAIMANT'S ACCOUNT. CLAIMANT ALSO ALLEGES THAT THE FA TOOK OUT AN UNAUTHORIZED LINE OF CREDIT IN THE CLAIMANT'S ACCOUNT.

Product Type: Other: ELKS

Alleged Damages: \$60,687.75

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/01/2010

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)



Status Date: 09/15/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 10-04106

Date Notice/Process Served: 09/24/2010

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/20/2011

Monetary Compensation Amount: \$24,999.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS

Allegations: ALLEGATION INCLUDING TIME FRAME: CLAIMANTS ALLEGE INTER ALIA, THAT THAT DURING THE TIME PERIOD APRIL 1, 2007 TO OCTOBER 31, 2008 FA RECOMMENDED INVESTMENTS THAT WERE NOT SUITABLE FOR THE CUSTOMER'S INVESTMENT OBJECTIVES.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/30/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 06/30/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-03661

Date Notice/Process Served: 06/20/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/23/2010

Monetary Compensation Amount: \$6,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITGROUP GLOBAL MARKETS INC.

Allegations: CLIENT ALLEGED MISREPRESENTATION WITH RESPECT TO INVESTMENT RISK AND FAILURE TO FOLLOW INSTRUCTIONS RE RISK TOLERANCE-- 7/10/07-7/24/07.

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITY - OTC

Alleged Damages: \$69,745.48

Customer Complaint Information

Date Complaint Received: 08/21/2007

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/26/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM WITHDRAWN.

Disclosure 5 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: CLIENT STATES HIS FINANCIAL ADVISOR DID NOT DISCLOSE THAT INTEREST ON FHLB RANGE BONDS PURCHASED OCTOBER 2005 WAS NOT GUARANTEED AND COULD MOVE OUT OF RANGE AND CLIENT WOULD FORFEIT RECEIPT OF INTEREST. DAMAGES NOT SPECIFIED.



Product Type: Debt - Government

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/20/2007

Complaint Pending? No

Status: Settled

Status Date: 05/01/2007

Settlement Amount: \$33,600.00

Individual Contribution Amount: \$0.00

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICE

Allegations: CLIENT STATES HIS FINANCIAL ADVISOR DID NOT DISCLOSE THAT INTEREST ON FHLB RANGE BONDS PURCHASED OCTOBER 2005 WAS NOT GUARANTEED AND COULD MOVE OUT OF RANGE AND CLIENT WOULD FORFEIT RECEIPT OF INTEREST. DAMAGES NOT SPECIFIED.

Product Type: Debt - Government

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/20/2007

Complaint Pending? No

Status: Settled

Status Date: 05/01/2007

Settlement Amount: \$33,600.00

Individual Contribution Amount: \$0.00

Disclosure 6 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: ATTORNEY FOR CLIENT STATES THAT THE FEES AND CHARGES FOR A SUNLIFE VARIABLE ANNUITY PURCHASED IN SEPTEMBER 2003 WERE NOT DISCLOSED TO THE CLIENT. ATTORNEY ALSO STATES THAT CLIENT WAS NOT AWARE THAT THE INVESTMENT WOULD BE SUBJECT TO LOSS. COMPENSATORY DAMAGES ARE NOT SPECIFIED.

Product Type: Annuity(ies) - Variable

Alleged Damages:



Customer Complaint Information

Date Complaint Received:	01/09/2006
Complaint Pending?	No
Status:	Settled
Status Date:	07/17/2006
Settlement Amount:	\$9,999.00
Individual Contribution Amount:	\$0.00



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$10,331.70
Judgment/Lien Type: Tax
Date Filed: 10/10/2011
Type of Court: Federal Court
Name of Court: IRS
Location of Court: CINNCINNATI, OH
Judgment/Lien Outstanding? Yes
Broker Statement THIS IS AN ONGOING CASE OF IDENTITY FRAUD ON MY EX-WIFE'S SOCIAL SECURITY NUMBER. THEY WILL NOT CHANGE HER NUMBER SO THIS MAY NEVER GO AWAY.

Disclosure 2 of 2

Reporting Source: Individual
Judgment/Lien Holder: STATE OF CA FRANCHISE TAX BOARD
Judgment/Lien Amount: \$2,153.32
Judgment/Lien Type: Tax
Date Filed: 06/27/2011
Type of Court: State Court
Name of Court: CA FRANCHISE TAX BOARD
Location of Court: SACRAMENTO, CA
Docket/Case #: 1211712329
Judgment/Lien Outstanding? Yes
Broker Statement THIS HAS BEEN A YEARLY OCCURRENCE OF IDENTITY FRAUD ON MY EX-WIFE'S SOCIAL SECURITY NUMBER THAT WILL NOT END. POLICE REPORT ARE FILED FOR THIS FRAUD. I PAY MY TAXES BOTH FEDERAL AND STATE ON A YEARLY BASIS. THIS PERSON WHO STOLE HER IDENTITY WORKS AND I AM CHARGED THEIR TAXES UNFAIRLY. AFTER SOCIAL SECURITY REMOVES THE INCOME, I AM CREDITED BACK MY FUNDS.



End of Report

This page is intentionally left blank.