IAPD Report

KEVIN THOMAS RYAN

CRD# 4255125

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KEVIN THOMAS RYAN (CRD# 4255125)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/15/2001
IA	NWF ADVISORY SERVICES INC	CRD# 110410	11/15/2001
IA	OSAIC WEALTH, INC.	CRD# 23131	12/10/2001

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **31** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	1717 CAPITAL MANAGEMENT COMPANY	4082	NEWARK, DE	07/02/2001 - 08/30/2002
B	SENTRA SECURITIES CORPORATION	10249	PHOENIX, AZ	08/21/2000 - 06/01/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **31** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/15/2001
B	FINRA	Invest. Co and Variable Contracts	Approved	06/15/2001
B	Arizona	Agent	Approved	11/26/2001
B	California	Agent	Approved	06/15/2001
IA	California	Investment Adviser Representative	Approved	12/10/2001
B	Colorado	Agent	Approved	03/17/2005
B	Connecticut	Agent	Approved	03/11/2005
B	District of Columbia	Agent	Approved	06/13/2018
B	Florida	Agent	Approved	06/13/2018
IA	Florida	Investment Adviser Representative	Approved	11/29/2018
B	Georgia	Agent	Approved	01/20/2026
B	Hawaii	Agent	Approved	01/14/2013
B	Illinois	Agent	Approved	02/20/2018

Qualifications

	Regulator	Registration	Status	Date
B	Indiana	Agent	Approved	04/04/2005
B	Minnesota	Agent	Approved	11/12/2021
B	Missouri	Agent	Approved	08/14/2006
B	Montana	Agent	Approved	03/08/2023
B	Nevada	Agent	Approved	03/15/2004
IA	Nevada	Investment Adviser Representative	Approved	12/07/2018
B	New Jersey	Agent	Approved	02/19/2008
B	New Mexico	Agent	Approved	04/01/2005
IA	New Mexico	Investment Adviser Representative	Approved	10/11/2016
B	New York	Agent	Approved	03/22/2005
B	North Carolina	Agent	Approved	06/22/2018
B	Ohio	Agent	Approved	06/13/2018
B	Oklahoma	Agent	Approved	06/14/2018
B	Oregon	Agent	Approved	06/09/2003
B	South Carolina	Agent	Approved	06/14/2018
B	Tennessee	Agent	Approved	03/30/2026
B	Texas	Agent	Approved	04/18/2005
IA	Texas	Investment Adviser Representative	Restricted Approval	10/23/2025

Qualifications

	Regulator	Registration	Status	Date
B	Utah	Agent	Approved	06/14/2018
B	Vermont	Agent	Approved	02/07/2023
B	Virginia	Agent	Approved	06/12/2018
B	Washington	Agent	Approved	06/10/2003
B	West Virginia	Agent	Approved	10/03/2024
B	Wisconsin	Agent	Approved	06/13/2018
B	Wyoming	Agent	Approved	06/13/2018

Branch Office Locations

OSAIC WEALTH, INC.
11835 W. OLYMPIC BLVD.
SUITE 1155 E
LOS ANGELES, CA 90064

Employment 2 of 2

Firm Name: **NWF ADVISORY SERVICES INC**

Main Address: 11835 W OLYMPIC BLVD
STE 1155 E.
LOS ANGELES, CA 90064

Firm ID#: 110410

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	11/15/2001

Branch Office Locations

NWF ADVISORY SERVICES INC
11835 W OLYMPIC BLVD
SUITE 1155 E.
LOS ANGELES, CA 90064

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/20/2001
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/18/2000

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/10/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/21/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/02/2001 - 08/30/2002	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	NEWARK, DE
B	08/21/2000 - 06/01/2001	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2005 - Present	NWF ADVISORY GROUP, INC.	FINANCIAL ADVISOR	Y	LOS ANGELES, CA, United States
02/2005 - Present	NWF ADVISORY SERVICES, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	LOS ANGELES, CA, United States
06/2001 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. KEVIN RYAN
POSITION: Owner - NATURE: Sole Proprietorship - INVESTMENT RELATED: Yes NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 1 START DATE: 05/01/2002
ADDRESS: 11835 Olympic Blvd Suite 1155e Los Angeles, Ca 90064, Los Angeles CA 90064, United States
DESCRIPTION: Provide clients with life and health insurance

2. NWF ADVISORY SERVICES, INC.
POSITION: investment advisor representative NATURE: Corporation - INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 8 START DATE: 07/01/2002
ADDRESS: 11835 Olympic Blvd suite 1155e Los Angeles, ca 90064, Los Angeles CA 90064, United States
DESCRIPTION: I manage client accounts on a fee basis

3. NWF ADVISORY GROUP, INC.
POSITION: Other - financial advisor NATURE: Corporation - INVESTMENT RELATED: Yes NUMBER OF HOURS: 50 SECURITIES TRADING HOURS: 5 START DATE: 01/01/2002
ADDRESS: 11835 W. Olympic Blvd. #1155E Los Angeles, CA 90064, Los Angeles CA 90064, United States
DESCRIPTION: DBA, sell and service commission products as a registered representative of Royal Alliance

4. MANAGED MUTUALS
POSITION: Partner - NATURE: Corporation - INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING

Registration & Employment History

OTHER BUSINESS ACTIVITIES

HOURS: 0 START DATE: 01/01/2005
ADDRESS: 11835 Olympic Blvd Suite 1155e Los Angeles, Ca 90064, Los Angeles CA 90064, United States
DESCRIPTION: this is a marketing DBA for our fee based clients and for insurance only business (mainly term life insurance). I draw a salary from the corporation for my role as officer, paid out to me as w-2 income

5. MANAGED MUTUALS
POSITION: Owner - NATURE: Corporation - INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 0 START DATE: 06/01/2005
ADDRESS: 11835 Olympic Blvd Suite 1155e Los Angeles, Ca 90064, Los Angeles CA 90064, United States
DESCRIPTION: Meeting with clients and reviewing their pension documents, form 5500 filings, plan amendments, etc. Gathering client signatures and returning them to their TPA.

6. CO-POWER OF ATTORNEY/COTRUSTEE
POSITION: co trustee, co POA NATURE: Co-Trustee and Power of Attorney for my Aunt, Patricia Curry. I along with her step daughter, help pay her bills, and manage her affairs.My Aunt is in her 70's now and has [REDACTED].This activity has been submitted through compliance and was approved by Royal Alliance. INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 0 START DATE: 08/01/2019
ADDRESS: 11835 olympic blvd, suite 1155, losa angeles CA 90064, United States
DESCRIPTION: Co-Trustee and Power of Attorney for my Aunt, Patricia Curry. I along with her step daughter, help pay her bills, and manage her affairs.My Aunt is in her 70's now and has [REDACTED].This activity has been submitted through compliance and was approved by Royal Alliance.

7. ARTISAN CAPITAL PARTNERS DBA
POSITION: financial professional NATURE: Artisan Capital Partners is a DBA under/power4ed by NWF Advisory Group, LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 120 SECURITIES TRADING HOURS: 60 START DATE: 05/18/2025
ADDRESS: 11835 olympic blvd, suite 1155e, los angeles CA 90064, United States
DESCRIPTION: I am a financial professional marketing myself under the DBA Artisan Capital Partners

8. ARTISANCAP DBA
POSITION: financial professional NATURE: ARTISANCAP is a DBA under/powered by NWF Advisory Group, LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 120 SECURITIES TRADING HOURS: 60 START DATE: 05/18/2025
ADDRESS: 11835 olympic blvd, suite 1155e, los angeles CA 90064, United States
DESCRIPTION: I am a financial professional marketing myself under the DBA ARTISANCAP

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Royal Alliance Associates, Inc.
Allegations:	breach of fiduciary duty, fraud by misrepresentations and omissions, unfair and deceptive trade practices, and violation of state and federal securities laws.
Product Type:	Other: Variable Universal Life policy
Alleged Damages:	$14,222.55

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #14-00982
Date Notice/Process Served:	03/28/2014
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	01/09/2015
Disposition Detail:	Respondent was a subject of the customer's Statement of Claim for this Arbitration alleging that he with his member firm contributed to the sales practice violations. Accordingly Respondent's member firm is liable for and shall pay to Claimants compensatory damages in the amount of $870,000.00.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE
Allegations:	EXECUTION OF AN IMPROPER SECURTIES TRANSACTION
Product Type:	Insurance
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	IMPROPER SECURITIES TRANSACTION ALLEGED INVOLVED NOMINAL FEES.** DAMAGES RELATE TO DEALTH BENEFIT ON LIFE POLICY ALLEGED TO HAVE BEEN WRONGLY SURRENDERED. THE BENEFIT ON THAT POLICY WAS $1 MILLION, BUT ALLEGED WRONGLY GAINED SECURITIES COMPENSATION IS LESS THAN $5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA; ARBITRATION LOS ANGELES
Docket/Case #:	14-00982
Filing date of arbitration/CFTC reparation or civil litigation:	04/15/2014

Customer Complaint Information

Date Complaint Received:	04/15/2014
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	01/12/2015
Settlement Amount:	$884,225.00
Individual Contribution Amount:	$0.00
Broker Statement	CLAIM WAS BROUGHT BY CHILDREN OF 60 YR. OLD CLIENT WHO WAS DIAGNOSED WITH TERMINAL [REDACTED] 3 YEARS AFTER SURRENDERING A $1 MILLION LIFE POLICY.SURRENDERING CLIENT WAS IN FINANCIAL TROUBLE AND NO LONGER WISHED TO PAY THE ANNUAL PREMIUM. CLAIM WAS THAT I DID NOT DO ENOUGH TO TALK THE CLIENT OUT OF SURRENDER OF THE POLICY. THERE WAS NOTHING I COULD DO TO TALK THE CLIENT OUT OF SURRENDER. THIS IS A HORRIBLE DECISION (IT WAS 2-1) AND WAS DRIVEN BY AN ARBITRATOR WHO WE LATER LEARNED WAS INVOLVED IN A LAWSUIT AGAINST HIS PRIOR LAW PARTNERS WITH SIMILIAR LEGAL THEORIES.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE

Allegations:	CUSTOMER CONTENS THAT AFTER 70% APPRECIATION OF ACCOUNT, SHE "DID NOT WANT TO LOSE MONEY."
Product Type:	Money Market Fund(s)
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	03/10/2009
Complaint Pending?	No
Status:	Denied
Status Date:	03/16/2009
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Broker Statement	CLIENT'S ACCOUNT APPRECIATED 70%, BUT THEN GAVE BACK PART OF GAINS. CLIENT, ONE YEAR AFTER ACCOUNT HIT ITS HIGH POINT, WROTE THIS VAGUE COMPLAINT SHAT SHE "DID NOT WANT LOSS" ONCE THE ACCOUNT HIT ITS HIGH POINT. CLIENT IS FORMER SECURITIES INDUSTRY PROFESSIONAL, AND CERTAINLY UNDERSTOOD THE POTENTIAL FOR MARKET FLUCTUATION

End of Report

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