IAPD Report

EDWARD JOSEPH BARFIELD

CRD# 4257082

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

EDWARD JOSEPH BARFIELD (CRD# 4257082)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/12/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KOVACK SECURITIES INC.	CRD# 44848	10/16/2024
IA	KOVACK ADVISORS, INC.	CRD# 140808	11/15/2024

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	GENEOS WEALTH MANAGEMENT, INC.	120894	Kirkwood, MO	03/23/2021 - 10/21/2024
IA	GENEOS WEALTH MANAGEMENT, INC.	120894	Kirkwood, MO	03/23/2021 - 10/21/2024
IA	CETERA ADVISOR NETWORKS LLC	13572	KIRKWOOD, MO	03/22/2021 - 03/25/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **4** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KOVACK ADVISORS, INC.**
Main Address: 6451 N. FEDERAL HWY
SUITE 1201
FT. LAUDERDALE, FL 33308
Firm ID#: 140808

	Regulator	Registration	Status	Date
IA	Missouri	Investment Adviser Representative	Approved	11/15/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	01/18/2025

Branch Office Locations

KOVACK ADVISORS, INC.
132 W Washington Ave
Suite 100
Kirkwood, MO 63122

Employment 2 of 2

Firm Name: **KOVACK SECURITIES INC.**
Main Address: 6451 N. FEDERAL HWY.
SUITE 1201
FT. LAUDERDALE, FL 33308
Firm ID#: 44848

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/16/2024
B	FINRA	General Securities Representative	Approved	10/16/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	10/16/2024
B	Nasdaq Stock Market	General Securities Principal	Approved	10/16/2024

Qualifications

	Regulator	Registration	Status	Date
B	Nasdaq Stock Market	General Securities Representative	Approved	10/16/2024
B	Florida	Agent	Approved	10/17/2024
B	Idaho	Agent	Approved	10/18/2024
B	Missouri	Agent	Approved	11/15/2024

Branch Office Locations

RK ADVISORS
132 W. Washington Ave
Suite 100
Kirkwood, MO 63122

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	11/09/2001

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/13/2001
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/01/2000

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	05/11/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/01/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	03/23/2021 - 10/21/2024	GENEOS WEALTH MANAGEMENT, INC.	CRD# 120894	Kirkwood, MO
IA	03/23/2021 - 10/21/2024	GENEOS WEALTH MANAGEMENT, INC.	CRD# 120894	Kirkwood, MO
IA	03/22/2021 - 03/25/2021	CETERA ADVISOR NETWORKS LLC	CRD# 13572	KIRKWOOD, MO
B	09/20/2019 - 03/25/2021	CETERA ADVISOR NETWORKS LLC	CRD# 13572	KIRKWOOD, MO
IA	10/14/2010 - 03/25/2021	SUMMIT FINANCIAL GROUP INC	CRD# 109485	KIRKWOOD, MO
B	09/03/2010 - 09/20/2019	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	KIRKWOOD, MO
IA	09/03/2010 - 09/07/2010	SUMMIT FINANCIAL GROUP INC	CRD# 109485	KIRKWOOD, MO
IA	11/03/2005 - 08/16/2010	ONEAMERICA SECURITIES, INC.	CRD# 4173	ST LOUIS, MO
B	06/10/2003 - 08/16/2010	ONEAMERICA SECURITIES, INC.	CRD# 4173	ST LOUIS, MO
IA	07/20/2001 - 06/18/2003	PARK AVENUE SECURITIES LLC	CRD# 46173	CHESTERFIELD, MO
B	01/05/2001 - 06/18/2003	PARK AVENUE SECURITIES LLC	CRD# 46173	NEW YORK, NY
B	09/05/2000 - 01/03/2001	FORT WASHINGTON BROKERAGE SERVICES, INC.	CRD# 8099	CINCINNATI, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	Kovack Advisors, Inc.	Registered Investment Advisor	Y	Fort Lauderdale, FL, United States
10/2024 - Present	Kovack Securities, Inc.	Registered Representative	Y	Fort Lauderdale, FL, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2021 - Present	Veritas Advisors LLC	DBA	N	Kirkwood, MO, United States
03/2021 - 10/2024	Geneos Wealth Management Inc	Reg Rep / Investment Advisor	Y	Kirkwood, MO, United States
09/2019 - 03/2021	CETERA ADVISOR NETWORKS LLC	REGISTERED REPRESENTATIVE	Y	KIRKWOOD, MO, United States
09/2010 - 03/2021	SUMMIT FINANCIAL GROUP	IA REP	Y	CHESTERFIELD, MO, United States
09/2010 - 09/2019	SUMMIT BROKERAGE SERVICES INC	REG REP	Y	CHESTERFIELD, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) DBA -VERITAS ADVISORS, LLC - 132 W WASHINGTON AVE, SUITE 100, KIRKWOOD, MO 63122; INVESTMENT RELATED; START DATE AUGUST 1, 2010; BROKERAGE AND ADVISORY ACCOUNTS; OWNER PARTNER; 95% OF TIME SPENT.
2) BARFIELD AND BRUGNARA, LLC - 132 W WASHINGTON AV E ., SUITE 100, KIRKWOO, MO 63122; INVESTMENT RELATED; OWNER/PARTNER; FIXED AND LIFE INSURANCE SALES; 10% OF TIME SPENT.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	7

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MISSOURI
Sanction(s) Sought:	Restitution Other: CONSENT ORDER
Date Initiated:	07/01/2015
Docket/Case Number:	AP-15-14
URL for Regulatory Action:	HTTP://S1.SOS.MO.GOV/CMSIMAGES/SECURITIES/ORDERS/AP1514.PDF
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	Annuity-Variable Insurance
Allegations:	RESPONDENT MADE UNSUITABLE INVESTMENT RECOMMENDATIONS.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/01/2015

Sanctions Ordered:	Restitution
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Restitution
Total Amount:	$4,000.00
Portion Levied against individual:	$4,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	RESPONDENT SHALL PAY $4,000 IN RESTITUTION. THIS AMOUNT SHALL BE SENT OR DELIVERED WITHIN 30 DAYS OF THE EFFECTIVE DATE OF THIS AMENDED CONSENT ORDER. RESPONDENT SHALL PAY OWN COSTS AND ATTORNEY'S FEES WITH RESPECT TO THIS MATTER.

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF MISSOURI
Sanction(s) Sought:	Restitution Other: CONSENT ORDER
Date Initiated:	02/24/2015
Docket/Case Number:	AP-15-2015
Employing firm when activity occurred which led to the regulatory action:	ONE AMERICA
Product Type:	Annuity-Variable Insurance
Allegations:	ALLEGED VIOLATIONS SECTION 409.4-412(D)(13) BY MAKING UNSUITABLE INVESTMENT RECOMMENDATIONS.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/01/2015
Sanctions Ordered:	Restitution
Monetary Sanction 1 of 1	

Monetary Related Sanction:	Restitution
Total Amount:	$4,000.00
Portion Levied against individual:	$4,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	07/29/2015
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	THIS RESTITUTION WAS REQUESTED BY THE STATE OF MISSOURI TO REPAY A CLIENT FOR FIXED WHOLE LIFE INSURANCE PREMIUM. THE STATE REQUESTED, AND I REFUNDED THE PREMIUM TO THE CLIENT. THIS ACTION WAS TAKEN BY THE STATE OF MISSOURI TO COMPEL ME TO REFUND THE PREMIUM TO THE CLIENT AFTER THE LIFE INSURANCE COMPANY , AMERICAN UNITED LIFE, REFUSED TO REFUND THE CLIENT THE PREMIUM, AS THE CLIENT HAD THE POLICY IN FORCE FOR MORE THAN ONE YEAR. THIS POLICY WAS PURCHASED BY THE CLIENT IN 2009.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CETERA ADVISOR NETWORKS LLC
Allegations:	Claimant alleges their registered representative made unsuitable recommendations.
Product Type:	Insurance
Alleged Damages:	$266,080.18

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	24-00261
Date Notice/Process Served:	02/05/2024
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/14/2025
Monetary Compensation Amount:	$120,000.00
Individual Contribution Amount:	$43,000.00

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	GENEOS WEALTH MANAGEMENT, INC. / Cetera
Allegations:	Client alleges that Representative made an unsuitable recommendation of a fixed whole life insurance product in 2020 and that the representative created a tax liability in the transferring of her IRA account to a revocable living trust account.
Product Type:	Insurance
Alleged Damages:	$292,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA

Docket/Case #:	24-00261
Date Notice/Process Served:	02/08/2024
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/11/2025
Monetary Compensation Amount:	$120,000.00
Individual Contribution Amount:	$43,000.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Geneos Wealth Management Inc. / Cetera
Allegations:	Client alleges that Representative made an unsuitable recommendation of a fixed whole life insurance product in 2020 and that the representative created a tax liability in the transferring of her IRA account to a revocable living trust account.
Product Type:	Insurance
Alleged Damages:	$292,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00261
Filing date of arbitration/CFTC reparation or civil litigation:	02/08/2024

Customer Complaint Information

Date Complaint Received:	02/08/2024
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	05/15/2024
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	24-00261

Date Notice/Process Served:	02/08/2024
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/31/2025
Monetary Compensation Amount:	$120,000.00
Individual Contribution Amount:	$43,000.00

Disclosure 2 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OneAmerica Securities
Allegations:	The complainants allege that the registered representative made unsuitable recommendations and failed to disclose information in connection with the sale of a variable annuity and variable universal life insurance policy.
Product Type:	Annuity-Variable Insurance
Alleged Damages:	$291,921.36
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/25/2017
Complaint Pending?	No
Status:	Settled
Status Date:	02/26/2018
Settlement Amount:	$85,000.00
Individual Contribution Amount:	$10,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-02602
Date Notice/Process Served:	11/09/2017
Arbitration Pending?	No
Disposition:	Withdrawn
Disposition Date:	03/06/2018

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: OneAmerica Securities

Allegations: The complainants allege that the registered representative made unsuitable recommendations and failed to disclose information in connection with the sale of a variable annuity and variable universal life insurance policy.

Product Type: Annuity-Variable
Insurance

Alleged Damages: $291,921.36

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/25/2017

Complaint Pending? No

Status: Settled

Status Date: 02/26/2018

Settlement Amount: $85,000.00

Individual Contribution Amount: $10,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 17-02602

Date Notice/Process Served: 11/09/2017

Arbitration Pending? No

Disposition: Withdrawn

Disposition Date: 03/06/2018

Disclosure 3 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: ONEAMERICA SECURITIES INC.

Allegations: ALLEGATIONS ALLEGE THAT THE COMPLAINANTS WERE MISLED INTO USING 401K MONIES FOR THE PURCHASE LIFE INSURANCE THAT RESULTED IN THE PURCHASE OF TWO LIFE INSURANCE POLICIES AND NOT ENOUGH MONEY TO SUPPORT THE ANNUAL PREMIUM PAYMENTS.

Product Type: Annuity-Variable
Insurance

Alleged Damages: $12,000.00

Alleged Damages Amount Explanation (if amount not exact): ALLEDGED COMPENSATORY DAMAGE AMOUNT COULD NOT BE DETERMINED AT THIS TIME.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/22/2011

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/25/2011

Settlement Amount:

Individual Contribution Amount:

Firm Statement THIS MATTER IS BEING REPORTED CONSISTENT WITH FINRA RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE FIRM BY THIS FILING MAKES NO ALLEGATION REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ONEAMERICA SECURITIES INC.

Allegations: ALLEGATIONS ALLEGE THAT THE COMPLAINANTS WERE MISLED INTO USING 401K MONIES FOR THE PURCHASE LIFE INSURANCE THAT RESULTED IN THE PURCHASE OF TWO LIFE INSURANCE POLICIES AND NOT ENOUGH MONEY TO SUPPORT THE ANNUAL PREMIUM PAYMENTS.

Product Type: Annuity-Variable
Insurance

Alleged Damages: $12,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/22/2011

Complaint Pending? No

Status: Closed/No Action

Status Date:	03/25/2012
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THIS COMPLAINT IS BASED ON THE CLIENT CHANGING HER MIND REGUARDING HER FAMILY'S NEED FOR FIXED WHOLE LIFE INSURANCE. THE CLIENT HAS DECIDED THAT SHE DOES NOT WANT THE INSURANCE PURCHASED. THE INSURANCE WAS, AND STILL IS, VIEWED BY THE INSURANCE COMPANY AND MYSELF AS SUITABLE FOR THE CLIENT EXPRESSED NEEDS. THE INSURANCE COMPANY HAS CLOSED THIS COMPLAINT WITH NO ACTION, AS A RESULT OF THE INSURANCE BEING VIEWED AS SUITABLE AND APPROPRIATE. THIS COMPLAINT DOES NOT INVOLVE A VARIABLE PRODUCT.

Disclosure 4 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ONEAMERICA SECURITIES, INC
Allegations:	ALLEGATIONS CONTEND THAT THE 1035 EXCHANGE OF A VARIABLE ANNUITY REDUCED THE COMPLAINANT'S GUARANTEED RETIREMENT INCOME AND THAT THE INVESTMENT STRATEGY RECOMMENDED BY THE REPRESENTATIVE, AND ULTIMATELY EMPLOYED BY THE COMPLAINANT, WAS INAPPROPRIATE AND RESULTED IN UNNECESSARY LOSES TO THE COMPLAINANT'S INVESTMENTS.
Product Type:	Annuity-Variable Other: VARIABLE UNIVERSAL LIFE INSURANCE
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	COMPENSTATORY DAMAGE AMOUNT COULD NOT BE DETERMINED.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/21/2010
Complaint Pending?	No
Status:	Settled
Status Date:	11/23/2010
Settlement Amount:	$12,401.05
Individual Contribution Amount:	$0.00
Firm Statement	THIS MATTER IS BEING REPORTED CONSISTENT WITH FINRA RULES PERTAINING TO THE REPORTING OF CERTAIN WRITTEN CUSTOMER COMPLAINTS. THE COMPANY BY THIS FILING MAKES NO ALLEGATIONS

REGARDING THE ACTIONS OF THE REPRESENTATIVE.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ONEAMERICA SECURITIES, INC
Allegations:	ALLEGATIONS CONTEND THAT THE 1035 EXCHANGE OF A VARIABLE ANNUITY REDUCED THE COMPLAINANT'S GUARANTEED RETIREMENT INCOME AND THAT THE INVESTMENT STRATEGY RECOMMENDED BY THE REPRESENTATIVE, AND ULTIMATELY EMPLOYED BY THE COMPLAINANT, WAS INAPPROPRIATE AND RESULTED IN UNNECESSARY LOSSES.
Product Type:	Annuity-Variable Other: VARIABLE UNIVERSAL LIFE INSURANCE
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	COMPENSTATORY DAMAGE AMOUNT COULD NOT BE DETERMINED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/21/2010
Complaint Pending?	No
Status:	Settled
Status Date:	11/23/2010
Settlement Amount:	$12,401.05
Individual Contribution Amount:	$0.00
Broker Statement	THIS CLIENT APPROACHED ME TO MANAGE HER INVESTMENTS, AS SHE HAD ENDED HER RELATIONSHIP WITH HER PREVIOUS BROKER. IN 2000 SHE PURCHASED A VARIABLE ANNUITY WITH ING. I WAS NOT THE BROKER WHO SOLD THIS ANNUITY. THIS ANNUITY INCLUDED A GUARANTEED MINIMUM WITHDRAWAL BENEFIT. THIS BENEFIT APPLIES AS LONG AS THE ANNUITANT DOES NOT EXCEED THE MAXIMUM WITHDRAWAL AMOUNT IN ANY GIVEN YEAR. THIS ANNUITY DECREASED VALUE DRAMATICALLY DUE TO THE MARKET DOWNTURN IN 2008. CLIENT ASKED ME TO MANAGE THIS ANNUITY. I OFFERED CLIENT A VARIABLE ANNUITY FROM AMERICAN UNITED LIFE, WHICH CONTAINED A PORTFOLIO OPTIMIZATION PROGRAM TO MANAGE THIS INVESTMENT. THE NEW ANNUITY DID NOT CONTAIN A GUARANTEED MINIMUM WITHDRAWAL BENEFIT. THIS WAS NOT CONSIDERED AN ISSUE, AS CLIENT WAS GOING TO CONTINUE TO WITHDRAW FUNDS MONTHLY IN EXCESS OF THE MAXIMUM ALLOWED MONTHLY WITHDRAWAL IN ORDER TO HAVE THE MINIMUM GUARANTEE BENEFIT. EVEN IF THIS BENEFIT RIDER WAS AVAILABLE WITH THE NEW

	ANNUITY, IT WOULD NOT HAVE APPLIED WITH THE WITHDRAWAL LEVEL CLIENT CHOSE.

Disclosure 5 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PARK AVENUE SECURITIES LLC
Allegations:	ALLEGATIONS OF BREACH OF FIDUIARY DUTY AND NEGLIGENCE WERE MADE REGARDING THE SALE OF LIFE INSURANCE POLICIES PURCHASED IN APRIL/MAY 2002. THE POLICIES LAPSED DUE TO THE FAILURE TO PAY PREMIUMS, AND THEN THE INSURED DIED ON 12/22/2003.
Product Type:	Insurance
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	CIRCUIT COURT, ST. LOUIS, MO
Docket/Case #:	0922-CC00384
Filing date of arbitration/CFTC reparation or civil litigation:	05/10/2010

Customer Complaint Information

Date Complaint Received:	08/16/2010
Complaint Pending?	No
Status:	Denied
Status Date:	04/23/2012
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	CURRENT B/D SUMMIT BROKERAGE SERVICES DISCLOSED THAT THE JURY TRIAL WAS OVER ON FRIDAY MARCH 23RD. THE JURY RETURNED A VERDICT IN FAVOR OF GUARDIAN LIFE INSURANCE, THE DEFENDANT. THE PLAINTIFF/CUSTOMER WAS AWARDED NO MONEY AND ALL CLAIMS DENIED. REP IS NOT THE SUBJECT OF THIS CIVIL LITIGATION. REP IS NOT A NAMED PARTY. CLIENT IS CLAIMING GUARDIAN FAILED TO PAY DEATH CLAIM. CLIENT ACTION STEMS FROM FAILURE TO PAY LIFE INSURANCE PREMIUMS. REP WAS LONG GONE FROM THE FIRM AND WOULD HAVE NO WAY OF KNOWING POLICY WAS LAPSING.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	PARK AVENUE SECURITIES
Allegations:	CLIENT IS CLAIMING BREACH OF CONTRACT AGAINST GUARDIAN LIFE INSURANCE FOR FAILURE TO PAY DEATH CLAIM ON A POLICY THE REP SOLD THEM. REP WAS NO LONG EMPLOYEE OF THE INSURANCE COMPANY AS OF JUNE 1, 2003 POLICIES LAPSED BEFORE THE DEATH OF THE INSURED ON DECEMBER 22, 2003.
Product Type:	Insurance
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	CIRCUIT COURT OF THE CITY OF ST. LOUIS STATE OF MISSOURI
Docket/Case #:	0922-CC00384
Filing date of arbitration/CFTC reparation or civil litigation:	05/10/2010

Customer Complaint Information

Date Complaint Received:	08/02/2010
Complaint Pending?	No
Status:	Denied
Status Date:	03/23/2012
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	************THE JURY TRIAL WAS OVER ON FRIDAY MARCH 23RD. THE JURY RETURNED A VERDICT IN FAVOR OF GUARDIAN LIFE INSURANCE, THE DEFENDANT. THE PLAINTIF/CUSTOMER WAS AWARDED NO MONEY AND ALL CLAIMS DENIED****REP IS NOT THE SUBJECT OF THIS CIVIL LITIGATION. REP IS NOT A NAMED PARTY. CLIENT IS CLAIMING GUARDIAN FAILED TO PAY DEATH CLAIM. CLIENT ACTION STEMS FROM FAILURE TO PAY LIFE INSURANCE PREMIUMS. REP WAS LONG GONE FROM THE FIRM AND WOULD HAVE NO WAY OF KNOWING POLICY WAS LAPSING.

Disclosure 6 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ONEAMERICA SECURITIES INC.
Allegations:	COMPLAINANT CLAIMED THAT THE VARIABLE ANNUITY THAT WAS PURCHASED ON 6/10/2008 WAS UNSUITABLE.
Product Type:	Annuity-Variable

Alleged Damages:	$180,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA DISPUTE RESOLUTION - MEDWEST REGIONAL OFFICE
Docket/Case #:	10-02069
Filing date of arbitration/CFTC reparation or civil litigation:	04/23/2010

Customer Complaint Information

Date Complaint Received:	05/12/2010
Complaint Pending?	No
Status:	Settled
Status Date:	05/17/2011
Settlement Amount:	$55,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ONEAMERICA SECURITIES, INC
Allegations:	COMPLAINANT CLAIMS THE VARIABLE ANNUITY THAT WAS PURCHASED IN JUNE OF 2008 WAS UNSUITABLE.
Product Type:	Annuity-Variable
Alleged Damages:	$180,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA DISPUTE RESOLUTION- MIDWEST REGIONAL OFFICE
Docket/Case #:	10-02069
Filing date of arbitration/CFTC reparation or civil litigation:	04/23/2010

Customer Complaint Information

Date Complaint Received:	05/12/2010
Complaint Pending?	No

Status:	Settled
Status Date:	05/17/2011
Settlement Amount:	$55,000.00
Individual Contribution Amount:	$0.00
Broker Statement	CLIENT BOUGHT POLICY IN 8/2008 WHILE STILL EMPLOYED. DEC OF 2008 CLIENT BECAME UNEMPLOYED AND MOVED THE INVESTMENT OUT OF PORTFOLIO MGMT INTO CASH POSITION. HE LEFT IS ACCOUNT IN THAT POSITION UNTIL MAY OF 2009. IN MAY OF 2009 CLIENT MANAGED HIS OWN ACCOUNT. CLIENTS STATED ALLEGED DAMAGES DO NOT TAKE INTO CONSIDERATION HIS MOVEMENT OF $90K INTO A ROTH IRA.

Disclosure 7 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ONEAMERICA SECURITIES, INC.
Allegations:	THE COMPLAINANTS ALLEGE THAT THE RECOMMENDATIONS THAT WERE MADE BY THE REGISTERED REPRESENTATIVE AND ULTIMATELY TRANSACTED ON 6/29/2007 WERE UNSUITABLE AND EXPOSED THEM TO UNNECESSARY MARKET RISKS AND TAX CONSEQUENCES.
Product Type:	Annuity-Fixed Annuity-Variable Insurance Mutual Fund Other: VARIABLE UNIVERSAL LIFE
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	ALLEGE DAMAGES COULD NOT BE DETERMINED. THE COMPLAINANTS HAVE DEMANDED A REVERSAL OF THE TRANSACTIONS.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/15/2009
Complaint Pending?	No
Status:	Settled
Status Date:	03/16/2010
Settlement Amount:	$32,000.00
Individual Contribution Amount:	$0.00

End of Report

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