



IAPD Report

DAVID I BUNIN

CRD# 4262781

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID I BUNIN (CRD# 4262781)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	03/08/2013
IA	KESTRA ADVISORY SERVICES, LLC	CRD# 283330	04/19/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **22** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NFP ADVISOR SERVICES, LLC	42046	WESTPORT, CT	03/11/2013 - 09/22/2016
IA	MORGAN STANLEY	149777	NEW YORK, NY	04/10/2012 - 04/02/2013
B	MORGAN STANLEY	149777	NEW YORK, NY	01/20/2012 - 04/02/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **22** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**
Main Address: 5707 SOUTHWEST PARKWAY
BUILDING 2, SUITE 400
AUSTIN, TX 78735
Firm ID#: 42046

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	03/08/2013
B Arizona	Agent	Approved	05/27/2015
B California	Agent	Approved	03/08/2013
B Colorado	Agent	Approved	03/03/2015
B Connecticut	Agent	Approved	03/11/2013
B Florida	Agent	Approved	03/08/2013
B Georgia	Agent	Approved	06/10/2021
B Illinois	Agent	Approved	03/27/2019
B Maine	Agent	Approved	12/22/2016
B Maryland	Agent	Approved	05/09/2024
B Massachusetts	Agent	Approved	01/30/2014
B New Hampshire	Agent	Approved	04/26/2021
B New Jersey	Agent	Approved	03/08/2013



Qualifications

Regulator	Registration	Status	Date
B New Mexico	Agent	Approved	04/26/2021
B New York	Agent	Approved	03/08/2013
B North Carolina	Agent	Approved	04/23/2021
B Ohio	Agent	Approved	03/28/2024
B Oregon	Agent	Approved	04/09/2025
B Pennsylvania	Agent	Approved	05/15/2015
B South Carolina	Agent	Approved	12/21/2020
B Vermont	Agent	Approved	05/13/2021
B Virgin Islands	Agent	Approved	01/27/2026
B Virginia	Agent	Approved	03/21/2019

Branch Office Locations

NFP ADVISOR SERVICES, LLC
 57 Danbury Road Suite 204
 Wilton, CT 06897

Employment 2 of 2

Firm Name: **KESTRA ADVISORY SERVICES, LLC**
 Main Address: 5707 SOUTHWEST PARKWAY
 BUILDING 2, SUITE 400
 AUSTIN, TX 78735
 Firm ID#: 283330

Regulator	Registration	Status	Date
IA Connecticut	Investment Adviser Representative	Approved	04/19/2016

Branch Office Locations

KESTRA ADVISORY SERVICES, LLC



Qualifications

57 Danbury Road Suite 204
Wilton, CT 06897



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	09/30/2000
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	05/05/2004
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B Uniform Securities Agent State Law Examination (S63)	Series 63	10/10/2000
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/11/2013 - 09/22/2016	NFP ADVISOR SERVICES, LLC	CRD# 42046	WESTPORT, CT
IA	04/10/2012 - 04/02/2013	MORGAN STANLEY	CRD# 149777	NEW YORK, NY
B	01/20/2012 - 04/02/2013	MORGAN STANLEY	CRD# 149777	NEW YORK, NY
B	09/27/2007 - 12/02/2011	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NEW YORK, NY
IA	09/27/2007 - 12/02/2011	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NEW YORK, NY
B	10/20/2004 - 09/07/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	NEW YORK, NY
IA	10/20/2004 - 09/07/2007	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	NEW YORK, NY
IA	05/06/2004 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	01/23/2004 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	10/07/2002 - 01/22/2004	CITICORP INVESTMENT SERVICES	CRD# 23988	LONG ISLAND CITY, NY
B	10/02/2000 - 10/03/2002	LADENBURG CAPITAL MANAGEMENT INC.	CRD# 14623	BETHPAGE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2016 - Present	KESTRA ADVISORY SERVICES, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	WILTON, CT, United States
03/2016 - Present	KESTRA INVESTMENT SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	WILTON, CT, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Business Name: DB3 Management, LLC Investment Related: No Address: 57 Danbury Road, Suite 204 Wilton CT 06897 Nature of Business: Other Other/None of the Above LLC was established for business operating account Position, Title or Relationship: Sole Member Start Date: 4/30/2013 Hours per month: 0% - 10% (0 - 16 hours) Hours per month during trading hours: 0% - 10% (0 - 14 hours) Duties: Owner of operating account, deposit commissions and fees and pay business expenses Business Name: Kestra Advisory Services, LLC Investment Related: Yes Address: 5707 Southwest Parkway Building 2, Suite 400 Austin TX 78735 Nature of Business: Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: Investment Advisor Representative Start Date: 4/4/2016 Hours per month: Up to 100% (0 to 160 hours) Hours per month during trading hours: Up to 100% (0 to 160 hours) Duties: Investment advisory services Business Name: Interlock Financial Investment Related: Yes Address: 57 Danbury Road, Suite 204 Wilton CT 06897 Nature of Business: Registered Rep Activities through Kestra Investment Services, LLC using a DBA name; Insurance; Investment Advisory services through Kestra Advisory Services, LLC Position, Title or Relationship: Principal Advisor Start Date: 10/10/2017 Hours per month: 100%+ (More than 160 hours) Hours per month during trading hours: Up to 100% (0 to 160 hours) Duties: Perform investment advisory, financial planning and insurance related services



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	KESTRA INVESTMENT SERVICES, LLC
Allegations:	Claimant alleges the FP recommended unsuitable alternative investments.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The firm has made a good faith determination that the damages would be greater than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	26-00557
Filing date of arbitration/CFTC reparation or civil litigation:	03/11/2026

Customer Complaint Information



Date Complaint Received: 03/16/2026

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: KESTRA INVESTMENT SERVICES, LLC

Allegations: Claimants allege an unsuitable recommendation for the purchase of a security from 2014.

Product Type: Oil & Gas
Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): The firm has made a good faith determination that the damages would be greater than \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-00060

Filing date of arbitration/CFTC reparation or civil litigation: 01/10/2025

Customer Complaint Information

Date Complaint Received: 01/10/2025

Complaint Pending? No

Status: Settled

Status Date: 02/13/2026

Settlement Amount: \$17,500.00

Individual Contribution Amount: \$0.00

Broker Statement I respectfully deny the Claimant's allegations. The Claimant was an accredited investor whose oil and gas investment at issue constituted 4% of the Claimant's liquid net worth. Unfortunately, not every investment ends up being profitable. However, there was nothing unsuitable about the product, and I acted in accordance with industry standards and the utmost professionalism.

**Disclosure 3 of 3**

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Kestra Investment Services LLC
Allegations:	Claimants allege an unsuitable recommendation for the purchase of a security from 2014.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	The Firm has made a good faith determination that the damages would exceed \$5000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00388
Filing date of arbitration/CFTC reparation or civil litigation:	02/20/2024
Customer Complaint Information	
Date Complaint Received:	02/20/2024
Complaint Pending?	No
Status:	Settled
Status Date:	03/10/2025
Settlement Amount:	\$25,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	I respectfully deny the Claimants' allegations. The Claimant was an accredited investor whose oil and gas investment at issue constituted less than 4% of the Claimant's liquid net worth. Unfortunately, not every investment ends up being profitable. However, there was nothing unsuitable about the product, and I acted in accordance with industry standards and the utmost professionalism.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: CHASE INVESTMENT SERVICES CORP
Termination Type: Discharged
Termination Date: 11/04/2011
Allegations: DURING A ROUTINE BRANCH REVIEW, FIRM DETERMINED THAT REGISTERED REPRESENTATIVE MAINTAINED PRE-SIGNED CLIENT DOCUMENTS AND A DOCUMENT WITH A PHOTOCOPIED SIGNATURE.
Product Type: No Product

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Reporting Source: Individual
Firm Name: CHASE INVESTMENT SERVICES CORP
Termination Type: Discharged
Termination Date: 11/04/2011
Allegations: DURING A ROUTINE BRANCH REVIEW, FIRM DETERMINED THAT REGISTERED REPRESENTATIVE MAINTAINED PRE-SIGNED CLIENT DOCUMENTS AND A DOCUMENT WITH A PHOTOCOPIED SIGNATURE.
Product Type: No Product



End of Report

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