



IAPD Report

KAREN LYNN COYNE

CRD# 4264524

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KAREN LYNN COYNE (CRD# 4264524)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/13/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	03/05/2007
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	01/02/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	ST. PETERSBURG, FL	03/07/2007 - 01/02/2009
IA	EDWARD JONES	250	INWOOD, WV	02/15/2007 - 03/07/2007
B	EDWARD JONES	250	INWOOD, WV	10/31/2000 - 03/07/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**

Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716

Firm ID#: 6694

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	03/05/2007
B	FINRA	General Securities Principal	Approved	04/19/2012
B	Alabama	Agent	Approved	05/02/2018
B	Connecticut	Agent	Approved	02/20/2020
B	Florida	Agent	Approved	12/01/2010
B	Georgia	Agent	Approved	01/14/2022
B	Maryland	Agent	Approved	03/05/2007
B	Massachusetts	Agent	Approved	01/31/2025
B	New Jersey	Agent	Approved	07/07/2023
B	New York	Agent	Approved	07/06/2021
B	North Carolina	Agent	Approved	03/05/2007
B	Pennsylvania	Agent	Approved	06/14/2012
B	South Carolina	Agent	Approved	08/02/2019



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	02/08/2016
B Vermont	Agent	Approved	03/20/2025
B Virginia	Agent	Approved	03/05/2007
B West Virginia	Agent	Approved	03/05/2007

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES
 12920 CONAMAR DRIVE
 SUITE 202
 HAGERSTOWN, MD 21742

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**
 Main Address: 880 CARILLON PARKWAY
 SAINT PETERSBURG, FL 33716
 Firm ID#: 149018

Regulator	Registration	Status	Date
IA Maryland	Investment Adviser Representative	Approved	09/23/2013
IA Texas	Investment Adviser Representative	Restricted Approval	03/07/2016

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
 12920 CONAMAR DRIVE
 SUITE 202
 HAGERSTOWN, MD 21742



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	04/18/2012

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	10/30/2000

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	02/02/2007
Uniform Securities Agent State Law Examination (S63)	Series 63	11/02/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/07/2007 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	ST. PETERSBURG, FL
IA	02/15/2007 - 03/07/2007	EDWARD JONES	CRD# 250	INWOOD, WV
B	10/31/2000 - 03/07/2007	EDWARD JONES	CRD# 250	INWOOD, WV

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2009 - Present	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	INVESTMENT ADVISOR REP	Y	HAGERSTOWN, MD, United States
03/2007 - Present	RAYMOND JAMES FINANCIAL SERVICES	FINANCIAL ADVISOR	Y	HAGERSTOWN, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1)Name of Business: Address: 13219 Gentry Dr, Hagerstown , MD, 21742, United States Activity Type: Other Position/Title: Author Investment Related: Yes Start Date: 05/27/2021 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Author a book
- (2)Name of Business: Clarity Planning Address: 12920 Conamar Dr Ste 202, Hagerstown, MD, 21742-3298, United States Activity Type: Support Company - Owner Position/Title: Other Investment Related: No Start Date: 11/09/2023 Hours per month devoted to this business: 81+ Hours per month devoted to this business during trading hours: 0-1 Description of duties: This is my DBA through RJ.
- (3)Name of Business: Fresh Events Address: 13219 Gentry Dr, Hagerstown , MD, 21742, United States Activity Type: Business Owner Position/Title: Owner/Proprietor Investment Related: No Start Date: 05/24/2021 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Establishing LLC to support funding of study groups, retreats etc
- (4)Name of Business: Jones Investment Partners Address: 13219 Gentry Dr, Hagerstown, MD, 21742, United States Activity Type: Support Company - Owner Position/Title: Other, Officer - President Investment Related: No Start Date: 02/07/2013 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Owner of support company
- (5)Name of Business: Money Without Math Address: 13219 Gentry Dr, Hagerstown, MD, 21742, United States Activity Type: Other Position/Title: Author Investment Related: Yes Start Date: 11/29/2021 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 2-10 Description of duties: Writing a book



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT STATES SHE IS A JOINT HOLDER WITH HER MOTHER AND AT THE TIME OF THE TRANSACTIONS THERE WAS NO PROSPECTUS GIVEN AND COMMISSIONS WERE NOT DISCUSSED. CLIENT INDICATES SHE RECENTLY REVIEWED THE ACCOUNT ONLINE AND NOTICED A SIGNIFICANT DECREASE IN THE ACCOUNT BALANCE. CLIENT FURTHER INDICATES THE CURRENT FA HAS INFORMED HER THE FEES TOTALED \$9,000. CLIENT IS REQUESTING REIMBURSEMENT OF THESE FEES.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$9,000.00

Customer Complaint Information

Date Complaint Received:	03/23/2007
Complaint Pending?	No
Status:	Denied
Status Date:	05/03/2007
Settlement Amount:	

Individual Contribution Amount:

Firm Statement ACCORDING TO THE FA, CLIENT CONTACTED HER TO OPEN A JOINT ACCOUNT WITH HER MOTHER IN EARLY FEB 2007. AT CLIENT'S REQUEST,



FA REVIEWED A RECENT ACCOUNT STATEMENT FROM CLIENT'S JOINT ACCOUNT HELD AT WACHOVIA AND SHE INDICATED THE CLIENT AND HER MOTHER WERE BOTH FAMILIAR WITH EQUITIES. IT IS MY UNDERSTANDING ONCE THE WACHOVIA ACCOUNT WAS TRANSFERRED TO OUR FIRM AND ADDITIONAL DOLLARS WERE ADDED TO THE ACCOUNT, THE FA REVIEWED HER INVESTMENT RECOMMENDATIONS WITH THE CLIENT. ALTHOUGH THE FA INDICATED CLIENT WAS FAMILIAR WITH COMMISSIONS, SHE EXPLAINED THERE WOULD BE COMMISSION CHARGES TO REDUCE SOME OF THE EXISTING HOLDINGS AND THERE WOULD ALSO BE COMMISSION ASSOCIATED WITH THE REINVESTMENT OF THESE MONIES INTO A SHARE MUTUAL FUNDS. FA FURTHER INDICATED SHE INFORMED CLIENT THE HIGHEST PERCENTAGE OF COMMISSION CHARGED WOULD BE 4.75%. ACCORDING TO THE FA, SHE EXPLAINED CLIENT'S FIRST FEW ACCOUNT STATEMENTS WOULD REFLECT LOWER VALUES DUE TO THE COMMISSION CHARGES AND SHE INDICATED CLIENT ASSURED HER SHE UNDERSTOOD THE INVESTMENTS AND COMMISSIONS. OUR RECORDS REFLECT COMMISSIONS TOTALED \$5,539.44 FOR THE TRANSACTIONS EFFECTED ON FEB 23, 2007 AND THE COMMISSION WAS REFLECTED IN DOLLARS OR PERCENTAGES ON EACH TRADE CONFIRMATION, WHICH WOULD HAVE BEEN MAILED TO THE CLIENT. AFTER THE PURCHASES WERE MADE WITH THE FA ON FEBRUARY 23, 2007, OUR RECORDS REFLECT CLIENT MADE ADDITIONAL PURCHASES INTO FOUR OF THE SIX MUTUAL FUNDS ON MARCH 13, 2007. BASED ON MY REVIEW OF THIS MATTER, IT APPEARS THE COMMISSIONS WERE DISCLOSED BY THE FA AND THE COMMISSIONS DO NOT APPEAR TO BE EXORBITANT. AS A RESULT, WE RESPECTFULLY DENY CLIENT'S REQUEST TO REFUND THE COMMISSIONS ASSOCIATED WITH THE TRANSACTIONS EFFECTED ON FEBRUARY 23, 2007.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT STATES SHE IS A JOINT HOLDER WITH HER MOTHER AND AT THE TIME OF THE TRANSACTIONS THERE WAS NO PROSPECTUS GIVEN AND COMMISSIONS WERE NOT DISCUSSED. CLIENT INDICATES SHE RECENTLY REVIEWED THE ACCOUNT ONLINE AND NOTICED A SIGNIFICANT DECREASE IN THE ACCOUNT BALANCE. CLIENT FURTHER INDICATES THE CURRENT FA HAS INFORMED HER THE FEES TOTALED \$9,000. CLIENT IS REQUESTING REIMBURSEMENT OF THESE FEES

Product Type: Mutual Fund(s)

Alleged Damages: \$9,000.00

Customer Complaint Information

Date Complaint Received: 03/23/2007

Complaint Pending? No

Status: Denied

Status Date: 05/03/2007

Settlement Amount:

Individual Contribution Amount:

**Broker Statement**

PROSPECTUS WAS PROVIDED & COMMISSIONS WERE DISCLOSED.

ACCORDING TO THE FA, CLIENT CONTACTED HER TO OPEN A JOINT ACCOUNT WITH HER MOTHER IN EARLY FEB 2007. AT CLIENT'S REQUEST, FA REVIEWED A RECENT ACCOUNT STATEMENT FROM CLIENT'S JOINT ACCOUNT HELD AT WACHOVIA AND SHE INDICATED THE CLIENT AND HER MOTHER WERE BOTH FAMILIAR WITH EQUITIES. IT IS MY UNDERSTANDING ONCE THE WACHOVIA ACCOUNT WAS TRANSFERRED TO OUR FIRM AND ADDITIONAL DOLLARS WERE ADDED TO THE ACCOUNT, THE FA REVIEWED HER INVESTMENT RECOMMENDATIONS WITH THE CLIENT. ALTHOUGH THE FA INDICATED CLIENT WAS FAMILIAR WITH COMMISSIONS, SHE EXPLAINED THERE WOULD BE COMMISSION CHARGES TO REDUCE SOME OF THE EXISTING HOLDINGS AND THERE WOULD ALSO BE COMMISSION ASSOCIATED WITH THE REINVESTMENT OF THESE MONIES INTO A SHARE MUTUAL FUNDS. FA FURTHER INDICATED SHE INFORMED CLIENT THE HIGHEST PERCENTAGE OF COMMISSION CHARGED WOULD BE 4.75%. ACCORDING TO THE FA, SHE EXPLAINED CLIENT'S FIRST FEW ACCOUNT STATEMENTS WOULD REFLECT LOWER VALUES DUE TO THE COMMISSION CHARGES AND SHE INDICATED CLIENT ASSURED HER SHE UNDERSTOOD THE INVESTMENTS AND COMMISSIONS. OUR RECORDS REFLECT COMMISSIONS TOTALED \$5,539.44 FOR THE TRANSACTIONS EFFECTED ON FEB 23, 2007 AND THE COMMISSION WAS REFLECTED IN DOLLARS OR PERCENTAGES ON EACH TRADE CONFIRMATION, WHICH WOULD HAVE BEEN MAILED TO THE CLIENT. AFTER THE PURCHASES WERE MADE WITH THE FA ON FEBRUARY 23, 2007, OUR RECORDS REFLECT CLIENT MADE ADDITIONAL PURCHASES INTO FOUR OF THE SIX MUTUAL FUNDS ON MARCH 13, 2007. BASED ON MY REVIEW OF THIS MATTER, IT APPEARS THE COMMISSIONS WERE DISCLOSED BY THE FA AND THE COMMISSIONS DO NOT APPEAR TO BE EXORBITANT. AS A RESULT, WE RESPECTFULLY DENY CLIENT'S REQUEST TO REFUND THE COMMISSIONS ASSOCIATED WITH THE TRANSACTIONS EFFECTED ON FEBRUARY 23, 2007.



End of Report

This page is intentionally left blank.