IAPD Report

RICHARD BRUNO CASOLARI

CRD# 42779

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

RICHARD BRUNO CASOLARI (CRD# 42779)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	06/09/2021
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	EL SEGUNDO, CA	06/09/2021 - 06/29/2023
IA	VOYA FINANCIAL ADVISORS, INC.	2882	PALOS HEIGHTS, IL	05/16/2016 - 06/09/2021
B	VOYA FINANCIAL ADVISORS, INC.	2882	PALOS HEIGHTS, IL	05/11/2016 - 06/09/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**

Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245

Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/09/2021
B	FINRA	Invest. Co and Variable Contracts	Approved	06/09/2021
B	Arizona	Agent	Approved	06/09/2021
B	Arkansas	Agent	Approved	02/12/2026
B	California	Agent	Approved	06/09/2021
B	Colorado	Agent	Approved	06/09/2021
B	Florida	Agent	Approved	06/11/2021
B	Idaho	Agent	Approved	06/09/2021
B	Illinois	Agent	Approved	06/09/2021
B	Indiana	Agent	Approved	06/09/2021
B	Iowa	Agent	Approved	06/09/2021
B	Massachusetts	Agent	Approved	05/06/2026
B	Minnesota	Agent	Approved	06/09/2021

Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	08/03/2022
B	Nebraska	Agent	Approved	09/20/2022
B	Nevada	Agent	Approved	06/09/2021
B	New Hampshire	Agent	Approved	06/21/2023
B	New Mexico	Agent	Approved	05/22/2025
B	New York	Agent	Approved	06/09/2021
B	Ohio	Agent	Approved	06/09/2021
B	Oklahoma	Agent	Approved	06/09/2021
B	Texas	Agent	Approved	06/09/2021
B	Vermont	Agent	Approved	12/20/2023
B	Virginia	Agent	Approved	06/09/2021
B	Wisconsin	Agent	Approved	06/09/2021

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
12416 S HARLEM STE 300
PALOS HEIGHTS, IL 60463

CETERA ADVISOR NETWORKS LLC
CHICAGO, IL

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**

Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096

Firm ID#: 105644

Qualifications

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	06/29/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
12416 S HARLEM STE 300
PALOS HEIGHTS, IL 60463

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Registered Representative Examination (S1)	Series 1	04/19/1974

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/17/2007
IA B	Uniform Combined State Law Examination (S66)	Series 66	10/22/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/19/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/09/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	EL SEGUNDO, CA
IA	05/16/2016 - 06/09/2021	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	PALOS HEIGHTS, IL
B	05/11/2016 - 06/09/2021	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	PALOS HEIGHTS, IL
IA	03/23/2007 - 05/10/2016	METLIFE SECURITIES INC.	CRD# 14251	DOWNERS GROVE, IL
B	07/02/2003 - 05/10/2016	METLIFE SECURITIES INC.	CRD# 14251	DOWNERS GROVE, IL
B	07/02/2003 - 07/09/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	PALOS HEIGHTS, IL
IA	12/04/2001 - 07/01/2003	RE-DIRECT SECURITIES CORP	CRD# 35518	PALOS HEIGHTS, IL
B	07/05/2001 - 07/01/2003	RE-DIRECT SECURITIES CORP	CRD# 35518	VILLA PARK, IL
B	04/23/1974 - 06/11/2001	MONY SECURITIES CORPORATION	CRD# 4386	NEW YORK, NY
B	04/23/1974 - 10/15/1990	THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK	CRD# 2873	NEW YORK, NY
B	02/24/1981 - 04/30/1981	VELARDE SECURITIES, INC.	CRD# 8088	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2021 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	El Segundo, CA, United States
06/2009 - Present	Advanced Financial Concepts, LLC	Owner/President	Y	Palos Heights, IL, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/1983 - Present	EXECUTIVE MOTIVATION/EFG	OTHER - SALES OF FINANCIAL PRODUCTS AN	N	CHICAGO, IL, United States
05/2016 - 06/2021	VOYA FINANCIAL ADVISORS	REGISTERED REPRESENTATIVE	Y	PALOS HEIGHTS, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: ADVANCED FINANCIAL CONCEPTS, LLC;
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: FINANCIAL AND INSURANCE SERVICES;
START DATE: 06/2009;
POSITION/TITLE/RELATIONSHIP: PRESIDENT / OWNER / ADVISOR;
APX NUMBER OF HOURS PER WEEK: 40;
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5;
BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL AND INSURANCE SERVICES;

2. NAME OF ENTITY: INDEPENDENT INSURANCE AGENT; Yes; 12416 S HARLEM STE 300; PALOS HEIGHTS; IL; 60463; FIXED INSURANCE SALES; Independent Insurance Agent; 5/11/2016; 160; 160; SALES OF FIXED INSURANCE PRODUCTS.

3. NAME OF ENTITY:EXECUTIVE MOTIVATION, INC; Yes; 12416 S HARLEM #300; PALOS HTS; IL; 60463; FIXED INSURANCE; VP/OWNER; 1/1/1983; 0; 0; COLLECTS RENEWALS FROM OLD POLICIES SOLD. NO DUTIES.

4. NAME OF OTHER BUSINESS: NOLI WALT CORPORATION
INVESTMENT RELATED: NO
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: CORPORATION FOR ACCOUNTING PURPOSES ONLY
START DATE: 06/01/2021
POSITION/TITLE/RELATIONSHIP: OWNER
APX NUMBER OF HOURS PER WEEK: 1
APX NUMBER OF HOURS DURING TRADING HOURS: 0
BRIEF DESCRIPTION OF DUTIES: NO DUTIES APART FROM CORPORATION MAINTENANCE

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MetLife Securities, Inc.

Allegations: The complainant alleges that her representative(s) took money from her annuity account at various times, beginning in the 1980's through the 2000's.

Product Type: Annuity-Variable

Alleged Damages: $0.00

Alleged Damages Amount Explanation (if amount not exact): The firm has been unable to make a good faith determination that damages would be under $5000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/08/2020

Complaint Pending? No

Status: Denied

Status Date: 08/11/2020

Settlement Amount:

Individual Contribution Amount:	
Firm Statement	Internal Case #202037639

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MetLife Securities, Inc.
Allegations:	The complainant alleges that her representative(s) took money from her annuity account at various times, beginning in the 1980's through 2000's.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	MetLife Securities, Inc. has been unable to make a good faith determination that damages would be under $5000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/24/2020
Complaint Pending?	No
Status:	Denied
Status Date:	08/11/2020
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The allegations were determined to be unfounded and the complaint was denied following a review of the matter by MetLife Securities, Inc.

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MONY SECURITIES CORPORATION
Allegations:	CLAIMANT'S ALLEGATIONS AGAINST MR. CASOLARI INCLUDE NEGLIGENCE, BREACH OF FIDUCIARY DUTY AND VIOLATION OF THE ILLINOIS SECURITIES ACT ARISING FROM ALLOCATION DECISIONS WITH RESPECT TO CLAIMANT'S PORTFOLIO. CLAIMANT SEEKS $366,565.20 IN DAMAGES.
Product Type:	Annuity-Variable
Alleged Damages:	$366,565.20
Is this an oral complaint?	No

Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/09/2005
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	12/09/2005
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	NASD Dispute Resolution Arbitration
Docket/Case #:	05-06222
Date Notice/Process Served:	12/09/2005
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/15/2006
Monetary Compensation Amount:	$115,000.00
Individual Contribution Amount:	$0.00
Broker Statement	Even though the complaint did not come until years later, the client had opened the account and closed the account in 2002. The matter was settled to avoid costs and fees of litigation.

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MONY SECURITIES
Allegations:	CLIENT ALLEGES THE REP MADE UNSUITABLE RECOMMENDATIONS, MATERIAL MISREPRESENTATIONS, EXERCISED DISCRETIONARY POWER IN THE CLIENT'S ACCOUNT, AND FAILED TO DISCLOSE MATERIAL FACTS REGARDING HIS INVESTMENTS.
Product Type:	Mutual Fund
Alleged Damages:	$260,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received:	07/02/2003
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	06/30/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	NASD
Docket/Case #:	NASD ARBITRATION NUMBER 03-04593 CONCOLIDATED WITH NASD ARBITRATION NO. 02-02277
Date Notice/Process Served:	06/30/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/14/2004
Monetary Compensation Amount:	$725,000.00
Individual Contribution Amount:	$52,500.00
Broker Statement	This is a non-discretionary account. It was impossible for me to do any transactions on the account without explicit permission from the customer. The matter was settled to avoid the costs and fees of litigation.

Disclosure 4 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MONY SECURITIES
Allegations:	CLAIMANTS ALLEGE THAT MR. CASOLARI VIOLATED HIS FIDUCIARY DUTY BY "MAKING MATERIAL MISREPRESENTATIONS; FAILING TO DISCLOSE MATERIAL FACTS; AND RECOMMENDING TRANSACTIONS THAT WERE INAPPROPRIATE AND EXCESSIVE GIVEN THEIR FINANCIAL POSITION, NEEDS, AND INVESTMENT OBJECTIVES." TIME PERIOD:INITIAL INVESTMENT OCCURRED IN 11/1999.
Product Type:	Mutual Fund(s)
Alleged Damages:	$755,583.20

Customer Complaint Information

Date Complaint Received: 06/17/2002

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MONY SECURITIES CORPORATION

Allegations: CLAIMANTS ALLEGE THAT MR. CASOLARI VIOLATED HIS FIDUCIARY DUTY BY "MAKING MATERIAL MISREPRESENTATIONS, FAILING TO DISCLOSE MATERIAL FACTS, AND RECOMMENDING TRANSACTIONS THAT WERE INAPPROPRIATE AND EXCESSIVE GIVEN THEIR FINANCIAL POSITION, NEEDS, AND INVESTMENT OBJECTIVES." TIME PERIOD: INITIAL INVESTMENT OCCURRED IN 11/99.

Product Type: Mutual Fund(s)

Alleged Damages: $755,583.20

Customer Complaint Information

Date Complaint Received: 06/20/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/20/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE NO. 02-02277

Date Notice/Process Served: 06/20/2002

Arbitration Pending? Yes

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MONY SECURITIES CORPORATION

Allegations: CLAIMANTS ALLEGE THAT MR. CASOLARI VIOLATED HIS FIDUCIARY DUTY BY "MAKING MATERIAL MISREPRESENTATIONS; FAILING TO DISCLOSE MATERIAL FACTS; AND RECOMMENDING TRANSACTIONS THAT WERE INAPPROPRIATE AND EXCESSIVE GIVEN THEIR FINANCIAL POSITION, NEEDS, AND INVESTMENT OBJECTIVES." TIME PERIOD:INITIAL INVESTMENT OCCURRED IN 11/1999.

Product Type: Mutual Fund

Alleged Damages: $755,583.20

Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/20/2002
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	06/20/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	NASD
Docket/Case #:	NASD case # 02-02277 consolidated with NASD Arbitration # 03-04593
Date Notice/Process Served:	06/20/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/14/2004
Monetary Compensation Amount:	$725,000.00
Individual Contribution Amount:	$52,500.00
Broker Statement	Based on my team's evaluation of their investment objectives and risk tolerance, we recommended a diversified portfolio yet the client chose to invest contrary to my recommendations. The matter was settled to avoid the cost of fees and litigation.

End of Report

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